



May 25, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 521149

Sub: Change in Statutory Auditor of the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we have to inform you that, the Directors have at their Board Meeting held on May 24, 2017 approved appointment of M/s. Raghu and Ram, Chartered Accountants (Registration No. 003340S), as Statutory Auditors of the Company for a tenor of five years i.e. to hold office from the conclusion of the forthcoming Annual General Meeting (AGM) till the conclusion of the 85th AGM of the Company, subject to ratification of their appointment at every subsequent AGM. The brief profile of M/s. Raghu and Ram is attached as **Annexure 1**.

Further, in accordance with provisions of Section 139 of the Companies Act, 2013 and rules framed thereunder, the three year tenor of M/s. M.S. Jagannathan & Visvanathan concludes at the forthcoming AGM.

This is for your information and records.

Thanking you,

Yours faithfully,
For Prime Urban Development India Limited

Krunal Shah
Senior Manager- Legal and Company Secretary



Encl: as above



we make your dreams come true

ANNEXURE 1

BRIEF PROFILE OF M/S. RAGHU AND RAM, CHARTERED ACCOUNTANTS

Raghu and Ram, Chartered Accountants ('the firm') was constituted in the year 1978 having Firm Registration No. 003340S. T. Raghunathan is the proprietor of the firm having Membership No. 019425. The registered office of the firm is at Room No.10 & 11, 3rd Floor, Parsn's Trade Plaza, 156, Dr. Nanjappa Road, Coimbatore - 641 018. The firm has rich experience in handling finalization of all Government Audits, Bank Branch Audit of various banks and Internal Audit, Tax Audit, Tax Assessments, Transfer Pricing Assessments, Valuation of Shares, , etc. of various private and public limited companies, partnership firms and trust.

