



MILLS : GOBI MAIN ROAD,  
PUDUSURIPALAYAM,  
NAMBIYUR - 638 458.  
GOBI (TK), ERODE (Dt.)  
TAMILNADU, INDIA.

PHONE : 04285 - 267201, 267301  
FAX : 04285 - 267565

E-mail: mill@amarjothi.net  
ajsmmm@yahoo.com

To

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

29.05.2017

Dear Sirs,

**Scrip Code: 521097**

**Sub: Outcome of the Board Meeting**

As required under regulations 30 and 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today, have approved the audited financial results for the quarter and year ended on 31.03.2017. A Copy of the Approved results for the quarter and year ended 31<sup>st</sup> March, 2017 is enclosed herewith.

The Board of Directors also recommend a dividend of 20% i.e. Rs.2/- per share. The same will be paid, if declared at the ensuing annual General Meeting.

The said Board meeting Commenced at 10.00 AM and concluded at 11.30 PM.

These are also being made available on the website of the Company at <http://www.amarjothi.net> and will be published in newspapers as required under the Listing Regulations.

Kindly take the same on record.

Thanking You.

Yours faithfully,

**For Amarjothi Spinning Mills Limited**

**SINGARAVELU P**  
Chief financial officer

Encl: As above.

Regd. Office :  
Amarjothi House  
157, Kumaran Road  
Tirupur 641601  
Tamilnadu, India

Tel : +91-421-2201980-83  
5321981-82  
Fax : +91-421-2201984 / 83  
E-mail : prem@amarjothi.net  
sales@amarjothi.net  
Website : www.amarjothi.net

CST : 440691 / 21.09.1990  
TIN : 33632960864  
PAN : AAFCA7082C  
IECODE : 3291003012



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Dalal Street  
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29.05.2017

Dear Sirs,

**Scrip Code: 521097**

**Sub: Declaration under proviso to Clause (d) of Sub-regulation(3) of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We hereby declare that the Auditor of the Company Mr. V. Narayanaswami, Chartered Accountant has issued Audit Report with Unmodified Opinion on Standalone Financial Statement of the Company as prepared under the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the financial year ended 31<sup>st</sup> March 2017.

Thanking You,

Yours Faithfully,

**For Amarjothi Spinning Mills Limited**

**SINGARAVELU P**  
Chief financial officer

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To,

The Board of Directors,  
Amarjothi Spinning Mills Limited,  
Tirupur 641 601

**AUDITOR'S REPORT ON THE QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE  
RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI ( LISTING  
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

I have audited the quarterly financial results of **M/s Amarjothi Spinning Mills Limited, Tirupur** for the Quarter ended **31<sup>st</sup> MARCH 2017**, and the year to date results for the period April 1, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. My responsibility is to express an opinion on these financial results based on my audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standard for interim financial reporting (AS25/Ind AS34), prescribed under section 133 of the Companies' Act 2013, read with relevant rules issued there under, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles, generally accepted in India.

I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.

In my opinion and to the best of my information and according to the explanations given to me these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the NET PROFIT and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

Place: Coimbatore

(V.NARAYANASWAMI)

Date : 24.05.2017

Chartered Accountant

**AMARJOTHI SPINNING MILLS LTD.,**  
**Regd. Office : 157 KUMARAN ROAD**  
**TIRUPUR - 641 601.**

**Statement of Standalone Audited Financial Results for the year ended March 31, 2017**

(See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015)

Sl. No.	PARTICULARS		
		Year ended 31.03.2017	Year ended 31.03.2016
1	Total Income from Operation (net)	21682.03	19413.51
2	Net Profit / (Loss) for the period (before Tax Exceptional and / or Extra ordinary items)	2118.56	928.77
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extra ordinary items)	2118.56	928.77
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extra ordinary items)	1378.51	860.97
5	Total Comprehensive Income for the period (Comprising profit / (Loss) for the period (after tax) and other Comprehensive income (after tax))	1378.51	860.97
6	Equity Share Capital	675.00	675.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet of the previous Year	9146.08	7968.20
8	Earnings Per Share (of Rs.10/- each) for continuing & Discontinued Operations)		
	Basic :	20.42	12.76
	Diluted :	20.42	12.76

Note: The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Websites of the Stock Exchange(s) and the listed entity. ( URL of the filings).

The Impact on Net profit / Loss total Comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies shall be disclosed by means of a footnote.

# - Exceptional and/or extraordinary items adjusted in the statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, which ever is applicable.

(BY ORDER OF THE BOARD)  
For Amarjothi Spinning Mills Ltd.,



**N.RAJAN**  
Chairman

Place: Tirupur  
Date: 29.05.2017

AMARJOTHI SPINNING MILLS LTD.,


Regd. Office : 157 KUMARAN ROAD

TIRUPUR - 641 601

PART 1

Statement of Standalone audited Results for the year ended March 31, 2017

S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2017 Audited	31.12.2016 Unaudited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited
		(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	5548.76	4619.48	3976.58	21682.03	19413.51
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	5548.76	4619.48	3976.58	21682.03	19413.51
2	Expenses					
	(a) Cost of materials consumed	2911.16	2424.68	1954.93	10940.30	8737.60
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	75.15	-39.11	14.15	318.66	1775.88
	(d) Employee benefits expense	276.17	252.66	217.74	971.20	941.33
	(e) Depreciation and amortisation expense	455.97	307.40	302.84	1383.73	1318.31
	(f) Other expenses	1540.41	995.34	1345.62	5173.58	4640.72
	Total expenses	5258.86	3940.97	3835.28	18787.47	17413.84
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	289.90	678.51	141.30	2894.56	1999.67
4	Other income	289.41	58.88	81.18	447.15	247.57
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	579.31	737.39	222.48	3341.71	2247.24
6	Finance costs	316.33	307.86	336.76	1223.15	1318.47
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	262.98	429.53	-114.28	2118.56	928.77
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax	262.98	429.53	-114.28	2118.56	928.77
10	Tax expense	52.62	85.94	0.00	740.05	67.80
11	Net Profit/(Loss) from ordinary activities after tax	210.36	343.59	-114.28	1378.51	860.97
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period	210.36	343.59	-114.28	1378.51	860.97
14	Paid-up equity share capital of Rs.10 each	675.00	675.00	675.00	675.00	675.00
15	Reserve excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00
16	Earnings per share (Basic & Diluted)					
	(a) Before Extraordinary Items	3.12	5.09	-1.69	20.42	12.76
	(b) After Extraordinary Items	3.12	5.09	-1.69	20.42	12.76

Standalone Statement of Assets and Liabilities			
Particulars		31.03.2017	31.03.2016
		Audited	Audited
A	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	675.00	675.00
	(b) Reserves and surplus	9146.08	7968.20
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	9821.08	8643.20
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	6288.69	6029.08
	(b) Deferred tax liabilities (net)	1303.85	1474.80
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	7592.54	7503.88
5	Current liabilities		
	(a) Short-term borrowings	605.66	1661.27
	(b) Trade payables	831.21	342.26
	(c) Other current liabilities	340.08	213.66
	(d) Short-term provisions	1406.97	581.71
	Sub-total - Current liabilities	3183.92	2798.90
	<b>TOTAL</b>	<b>20597.54</b>	<b>18945.98</b>
B	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets		
	i) Tangible Assets (Net block)	8384.02	10644.66
	ii) Capital Work-in-Progress	493.84	493.84
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	369.62	280.10
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	0.00	0.00
	(f) Other non-current assets	0.00	1.13
	Sub-total - Non-current assets	9247.48	11419.73
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	7124.37	4474.13
	(c) Trade receivables	2760.09	2019.85
	(d) Cash and cash equivalents	133.91	128.16
	(e) Short-term loans and advances	1331.69	904.11
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	11350.06	7526.25
	<b>TOTAL</b>	<b>20597.54</b>	<b>18945.98</b>
	* Applicable in the case of consolidated statement of assets and liabilities		
<b>Notes:</b>			
1	The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 29th May 2017		
2	In accordance with the requirement of Regulation 33 of SEBI(LODR) Regulations, 2015 with the stock Exchanges, the financial result of the Year ended 31st March 2017 have been Audited by the Statutory Auditors of the company.		
3	The Operations of the Company relates to only one Segment namely, yarn manufacturing.		
Place: Tirupur		(BY ORDER OF THE BOARD) For Amarijothi Spinning Mills Ltd.,	
Date: 29.05.2017	 <b>N. RAJAN</b> Chairman		