



# GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

CORPORATE OFFICE: D-196, SECTOR-63, NOIDA-201 307, INDIA

Ph : + 91-120-4058400 (30 LINES) Fax : + 91-120-4250975,4250976

Email: ginni@ginnifilaments.com, Website : www.ginnifilaments.com

May 12, 2017

National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G-Block Bandra-Kurla Complex Bandra (E) <b>MUMBAI – 400 051.</b>	Bombay Stock Exchange Ltd. Floor 25, P. J. Towers Dalal Street <b>MUMBAI – 400 001</b>
<b>Symbol : GINNIFILA</b>	<b>Scrip Code : 590025</b>

**Kind Attn : Department of Corporate Communication / Head – Listing Department**

**Sub. : Audited Financial Results (Standalone) 31.03.2017 and outcomes of the Board Meeting held on 12<sup>th</sup> May, 2017.**

Dear Sir(s),

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation), we write to inform you that the Board of Directors of the Company at its meeting held on 12.05.2017 has, inter-alia, approved the Audited Financial Results (Standalone) of the Company for the Quarter and financial year ended March 31, 2017. Accordingly please find enclosed herewith Audited Financial Results (Standalone) of the Company for the Quarter and financial year ended March 31, 2017 in the prescribed format along with Report of the Statutory Auditors. A declaration on Auditors Report with unmodified opinion pursuant to the SEBI Circular no. CIR/CFD/CNID/56/2016 dated 27.05.2016 is also attached.

The results are also being uploaded on the Company's website at [www.ginnifilaments.com](http://www.ginnifilaments.com)

Further, the Board of Directors has in the above meeting has approved the following matters also :-

- Re-appointment of Shri Shishir Jaipuria as the Managing Director for a further period of 3 years w.e.f 1st April, 2017 to 31st March, 2020 subject to the approval of the members at the ensuing general meeting.
- Re-appointment of Shri Suresh Singhvi as the Whole time Director Designated as Director (Finance) & CFO for a further period of 3 years w.e.f 1st August, 2017 to 30th July, 2020 subject to the approval of the members at the ensuing general meeting
- Re-appointment of Shri Yash Jaipuria as an executive officer of the Company for a further period of 3 years w.e.f 1<sup>st</sup> January, 2018 to 31st December, 2020 subject to the approval of the members at the ensuing general meeting.
- Recommended the appointment of **M/s DOOGAR & ASSOCIATES**, Chartered Accountants (**F.R.No. 000561N**) as the Statutory Auditor for a term from the conclusion of ensuing Annual General Meeting of the Company till the conclusion of 39th Annual General Meeting (AGM) of the Company.



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The meeting of the Board of Directors of the Company commenced at 2.30 P.M. and concluded at 5.40 P.M.

You are requested to take the above information on records.

Yours faithfully,  
For **GINNI FILAMENTS LIMITED**

**BHARAT SINGH**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl.: As above

# GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

Regd. Office : 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Rs. in Lacs except earing per share)						
Statement of Standalone Audited Results for the Quarter and Year ended 31st March, 2017						
S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Unaudited)			(Audited)	
I	Revenue from Operations	20,311.12	18,482.60	19,829.34	76,675.32	75,202.24
	Less : Excise Duty	(52.90)	(47.15)	(37.32)	(207.53)	(172.30)
		20,258.22	18,435.45	19,792.02	76,467.79	75,029.94
II	Other Income	482.84	145.18	146.00	779.34	443.56
III	<b>Total Revenue (I + II)</b>	<b>20,741.06</b>	<b>18,580.63</b>	<b>19,938.02</b>	<b>77,247.13</b>	<b>75,473.50</b>
IV	Expenses :					
	Cost of Material Consumed	11,315.00	11,904.16	11,366.53	44,848.99	43,790.13
	Purchase of Stock in Trade	16.07	-	-	16.07	228.01
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1,438.23	(1,609.26)	1,221.33	(415.22)	623.95
	Employee Benefits Expenses	1,288.12	1,344.65	1,350.18	5,277.17	4,957.75
	Finance Cost	499.72	641.48	622.75	2,770.78	3,505.46
	Depreciation and Amortization Expense	665.64	525.62	665.74	2,623.30	2,877.96
	Other Expenses	4,454.90	4,958.00	4,353.98	18,945.98	18,644.55
IV	<b>Total Expenses</b>	<b>19,677.68</b>	<b>17,764.65</b>	<b>19,580.51</b>	<b>74,067.07</b>	<b>74,627.81</b>
V	<b>Profit before exceptional item and tax (III - IV)</b>	<b>1,063.38</b>	<b>815.98</b>	<b>357.51</b>	<b>3,180.06</b>	<b>845.69</b>
VI	Exceptional Items	-	-	119.10	-	119.10
VII	<b>Profit before Tax (V - VI)</b>	<b>1,063.38</b>	<b>815.98</b>	<b>238.41</b>	<b>3,180.06</b>	<b>726.59</b>
VIII	Tax Expense					
	- Current Tax	251.47	182.21	50.03	719.96	155.53
	- Deferred Tax	473.78	346.31	11.65	1,353.95	279.49
	- Mat Credit Entitlement/Tax Adjutment	(229.69)	(186.14)	(43.96)	(688.46)	(148.14)
		495.56	342.38	17.72	1,385.45	286.88
IX	<b>Profit for the period (VII - VIII)</b>	<b>567.82</b>	<b>473.60</b>	<b>220.69</b>	<b>1,794.61</b>	<b>439.71</b>
X	Earnings Per Share - Nominal Value of Shares Rs.10/- each fully paid-up*					
	Basic (Rs.)	0.78	0.65	0.29	2.46	0.54
	Diluted (Rs.)	0.78	0.65	0.29	2.46	0.54

\* After considering dividend on preference shares

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

( ₹ in lacs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Unaudited)			(Audited)	
1	Segment Revenue (Net)					
	a) Textiles	19066.74	17409.21	18937.40	71996.76	71097.34
	b) Consumer Products	2273.51	1949.22	1305.53	7944.52	6342.14
	c) Unallocated	-	-	-	-	-
	<b>Total</b>	<b>21340.25</b>	<b>19358.43</b>	<b>20242.93</b>	<b>79941.28</b>	<b>77439.48</b>
	Less : Inter Segment Revenue	1082.03	922.98	450.91	3473.49	2409.54
	<b>Net Sales / Income from Operations</b>	<b>20258.22</b>	<b>18435.45</b>	<b>19792.02</b>	<b>76467.79</b>	<b>75029.94</b>
2	Segment Results Profit / (Loss) before tax and interest					
	a) Textiles	1193.33	1120.63	722.94	4576.95	3060.87
	b) Consumer Products	369.77	336.83	257.32	1373.89	1290.28
	c) Unallocated	-	-	-	-	-
	<b>Total</b>	<b>1563.10</b>	<b>1457.46</b>	<b>980.26</b>	<b>5950.84</b>	<b>4351.15</b>
	Less					
	i) Interest	499.72	641.48	622.75	2770.78	3505.46
	ii) Other Un-allocable Exenditure net off	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-
	iv) Exceptional items	-	-	119.10	-	119.10
	<b>Total Profit / (Loss) before Tax</b>	<b>1063.38</b>	<b>815.98</b>	<b>238.41</b>	<b>3180.06</b>	<b>726.59</b>
3	Segment Assets					
	a) Textiles	50579.21	46418.34	50300.69	50579.21	50300.69
	b) Consumer Products	4661.03	3480.89	2470.31	4661.03	2470.31
	c) Unallocated	-	-	-	-	-
	<b>Total Segment Assets</b>	<b>55240.24</b>	<b>49899.23</b>	<b>52771.00</b>	<b>55240.24</b>	<b>52771.00</b>
4	Segment Liabilities					
	a) Textiles	5571.14	5024.02	4,410.39	5571.14	4,410.39
	b) Consumer Products	691.83	664.49	391.60	691.83	391.60
	c) Unallocated	-	-	-	-	-
	<b>Total Segment Liabilities</b>	<b>6262.97</b>	<b>5688.51</b>	<b>4,801.99</b>	<b>6262.97</b>	<b>4,801.99</b>

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## Statement of Assets and Liabilities

(₹ In lacs)


		As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1. Shareholders' funds</b>		
	(a) Share Capital**	7815.01	7815.01
	(b) Reserves and Surplus	8869.51	7074.90
		16684.52	14889.91
	<b>2. Non-current liabilities</b>		
	(a) Long-term borrowings	6010.12	7904.30
	(b) Deferred tax liabilities (net)	3421.50	2067.55
	(c) Long-term provisions	846.60	855.34
		10278.22	10827.19
	<b>3. Current liabilities</b>		
	(a) Short-term borrowings	15417.07	16529.90
	(b) Trade payables	3619.25	2167.20
	(c) Other current liabilities	6487.18	6463.79
	(d) Short-term provisions	2754.00	1893.01
		28277.50	27053.90
	<b>TOTAL</b>	<b>55240.24</b>	<b>52771.00</b>
<b>B</b>	<b>ASSETS</b>		
	<b>1. Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible Assets	22977.63	24330.71
	(ii) Intangible Assets	12.52	5.50
	(iii) Capital Work in Progress	1791.47	106.09
		24781.62	24442.30
	(b) Non-current investments	756.81	756.81
	(c) Long-term loans and advances	5235.35	3534.42
		30773.78	28733.53
	<b>2. Current assets</b>		
	(a) Inventories	14405.42	12047.28
	(b) Trade receivables	6673.54	7807.25
	(c) Cash and cash equivalents	499.39	402.20
	(d) Short-term loans and advances	2884.18	3720.07
	(e) Other Current assets	3.93	60.67
		24466.46	24037.47
	<b>TOTAL</b>	<b>55240.24</b>	<b>52771.00</b>

\*\* Includes Preference Shares of ₹ 750 lacs

## Notes :

- 1 The aforesaid results have been reviewed by the Audit Committee and taken on record & approved by the Board of Directors at its meeting held on May 12, 2017.
- 2 The figures of the previous periods have been regrouped, wherever necessary.
- 3 The financial results for the quarter ended 31st March, 2017 and 31st March, 2016 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial years.

Place : Noida  
Date : May 12, 2017

for Ginni Filaments Limited  
  
Shishir Jaipuria  
Chairman & Managing Director



**Independent Auditor's Report  
To Board of Directors of  
Ginni Filaments Limited**

1. We have audited the accompanying Statement of Financial Results of Ginni Filaments Limited ("the Company") for the year ended 31<sup>st</sup> March, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk statements, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (ii) gives a true and fair view of in conformity with aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31<sup>st</sup> March, 2017.





**P. L. GUPTA & Co**

**Chartered Accountants**

D-85, Sector-6, Noida-201301 (U.P.)  
Phone: 0120-4321897, 09811526936, 09911526936  
E-mail – yuvraj1919@yahoo.com

5. The Statement includes the results for the Quarter ended 31<sup>st</sup> March,2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For P.L.Gupta & Co.  
Chartered Accountants  
ICAI Firm Registration No.-011575C

Yuwraj Singh  
Partner  
(Membership No.-071846)



Place : Noida  
Dated : 12<sup>th</sup> May,2017



# GINNI FILAMENTS LIMITED

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May 12, 2017

National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G-Block Bandra-Kurla Complex Bandra (E) <b>MUMBAI – 400 051.</b> <b>(Scrip Code : GINNIFILA)</b>	Bombay Stock Exchange Ltd. Floor 25, P. J. Towers Dalal Street <b>MUMBAI – 400 001</b> <b>(Scrip Code : 590025)</b>
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**Sub. : Declaration pursuant o Regulation 33(3) (d) of the Securities & Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2016**

Dear Sir,


I, Suresh Singhvi, Director (Finance) & CFO of Ginni Filaments Limited (CIN - L71200UP1982PLC012550) having its Registered Office 110 K.M. Stone, Delhi-Mathura Road, Chhata-281401, Distt: Mathura (U.P), INDIA, hereby declare that, the Statutory Auditors of the Company, M/s. P.L. Gupta & Co. (FRN : 011575C) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and year ended on 31<sup>st</sup> March, 2017.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR / CFD / CMD / 56 / 2016 dated May 27, 2016.

Kindly take this declaration on your records.

Thanking you,

Yours Faithfully,  
**for GINNI FILAMENTS LTD.**

  
**(SURESH SINGHVI)**  
**DIRECTOR (FINANCE) & CFO**