



NITIN SPINNERS LTD.

CIN. : L17111RJ1992PLC006987



NITIN

IS/ISO : 9001:2008

REF: NSL/SG/2017-18/
May 17, 2017

The Bombay Stock Exchange Mumbai
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051.

Sub. : Financial Results as per Schedule – 111 of Companies Act, 2013 and Declaration in respect of Audit Reports with unmodified opinion for the Financial Year ended on March 31, 2017

Company Code No. : 532698 / NITINSPIN

Dear Sir,

This reference to your mail dtd. 17.05.2017 in respect of above referred subject. In this regard, please find enclosed Rearranged Audited Financial Results for the quarter/year ended 31st March, 2017 as per Schedule – III of the Companies Act, 2013 and declaration in respect of Audit Report with unmodified opinion for the Financial Statements of the Company for the Financial Year ended on March 31, 2017.

We hope you will find above in order.

Thanking you,

Yours faithfully
For-Nitin Spinners Ltd.


(Sudhir Garg)
Company Secretary & GM (Legal)

Encl a/a

FINANCIAL RESULTS FOR THE YEAR/QUARTER ENDED 31st MARCH, 2017 REARRANGED AS PER FORMAT OF SCHEDULE - III of COMPANIES ACT, 2013

(Rs. in Lacs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	28536.17	24824.27	19046.5	93414.80	76751.09
II	Other Income/(Loss)	0.24	0.15	(0.21)	1.71	7.81
III	Total Revenue (I+II)	28536.41	24824.42	19046.29	93416.51	76758.90
IV	Expenses					
	a. Cost of Materials consumed	18842.00	16,903.59	11714.80	61451.52	46151.78
	b. Purchase of Stock-in-Trade	-	-	-	262.23	-
	c. Changes in Inventories of Finished Goods, WIP & Stock in Trade	(449.89)	(853.37)	325.22	(2,811.76)	170.56
	d. Employees Benefits Expenses	1415.67	1349.67	967.37	5216.15	4314.39
	e. Power & Fuel	3075.11	2335.00	1611.46	9210.50	6505.20
	f. Finance Costs	634.15	505.93	571.34	2224.18	3300.98
	g. Depreciation and Amortisation Expenses	1186.72	996.93	973.22	4165.12	3955.73
	h. Other Expenses	1918.11	1724.68	1318.09	6696.64	5840.78
	Total Expenses	26621.87	22962.43	17481.50	86414.58	70239.42
V	Profit before exceptional and extraordinary items and tax (III+IV)	1914.54	1861.99	1564.79	7001.93	6519.48
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	1914.54	1861.99	1564.79	7001.93	6519.48
VIII	Extraordinary Item	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	1914.54	1861.99	1564.79	7001.93	6519.48
X	Tax Expenses - Current Tax	72.70	65.65	180.73	221.74	1167.61
	- Deferred Tax Charge/(Credit)	270.25	279.84	247.01	1065.14	935.59
XI	Profit/(Loss) for the period from continuing operations (VII-VIII)	1571.59	1516.50	1137.05	5715.05	4416.28
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations(after tax) XII-XIII	-	-	-	-	-
XV	Profit for the period (XI+XIV)	1571.59	1516.50	1137.05	5715.05	4416.28
XVI	Earing Per Equity Shares					
	(a) Basic	3.43	3.31	2.48	12.47	9.64
	(b) Diluted	3.43	3.31	2.48	12.47	9.64

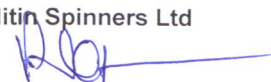
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BALANCE SHEET AS AT 31ST MARCH, 2017

(Rs. in Lacs)

PARTICULARS	As at	
	31.03.2017	31.03.2016
	Audited	
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS :		
(a) Share Capital	4583.39	4583.39
(b) Reserve and Surplus	21034.19	15981.12
	25617.58	20564.51
2 NON-CURRENT LIABILITIES		
(a) Long - Term Borrowings	38940.65	24090.58
(b) Deferred Tax Liabilities	5394.14	4329.00
(c) Long-Term Provisions	759.47	534.14
	45094.26	28953.72
3 CURRENT LIABILITIES		
(a) Short - Term Borrowings	10746.47	5772.36
(b) Trade Payables	1819.62	1308.90
(c) Other Current Liabilities	8331.68	6290.29
(d) Short Term Provisions	735.79	613.96
	21633.56	13985.51
TOTAL - EQUITY AND LIABILITIES	92345.40	63503.74
B ASSETS		
1 NON-CURRENT ASSETS		
(a) Fixed Assets		
(i) Tangible Assets	61381.84	38178.03
(ii) Intangible Assets	47.34	29.43
(iii) Capital Work in Progress	0	1706.21
(b) Long-Term Loan & Advances	4366.99	3070.10
	65796.17	42983.77
2 CURRENT ASSETS		
(a) Inventories	17003.62	11476.03
(b) Trade Receivables	4832.71	3924.75
(c) Cash and Cash Equivalents	126.83	56.93
(d) Short Term Loans and Advances	889.94	1895.25
(e) Other Current Assets	3696.13	3167.01
	26549.23	20519.97
TOTAL - ASSETS	92345.40	63503.74

For Nitin Spinners Ltd


 (R.L. Nolkha)
 Chairman



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Sub. : Declaration in respect of Audit Reports with unmodified opinion for the Financial Year ended on March 31, 2017

Company Code No. : 532698 / NITINSPIN

Dear Sir,

Pursuant to SEBI Circular NO. CIR/CFD/CMD/56/2016 dated May 27, 2016, We hereby confirm and declare that M/s R.S. Dani & Co, Statutory Auditors of the Company, have issued the Audit Reports with unmodified opinion for the Financial Statements of the Company for the Financial Year ended on March 31, 2017.

Thanking you,

Yours faithfully
For-Nitin Spinners Ltd.

(Sudhir Garg)
Company Secretary & GM (Legal)