



CONT

Corporate Relations Department
BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 506194
Class of Security: Equity

Listing Compliance Department
National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol: ARIHANTSUP
Series: EQ

Sub: Outcome of Board Meeting No.01/2017-18 held on 27th May, 2017

Dear Sir,

This is to inform you that the Board of Directors of the Company held their Meeting on 27th May, 2017 at 6:00 PM and which concluded at 8.00 PM at the Registered Office of the Company. The brief details of the matters transacted at the Meeting were as follows:

ITEM NO	PARTICULARS
1.	Noted and Approved the Annual Disclosures and Compliances under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2.	Noted the Performance Evaluation of the Board of Directors and their Committees, in terms of the provisions of Section 134 of the Companies Act, 2013
3.	Noted the Internal Audit Report for the Quarter ended 31 st March, 2017
4.	Noted and Reviewed the Internal Financial Controls laid out by the Company for the Financial Year 2016-17
5.	Noted the Audited Financial Statements of the Subsidiary Companies for the Financial Year 2016-17 along with the Report of the Statutory Auditors
6.	Approved the Audited Financial Statements (Stand-alone & Consolidated) for the Financial Year 2016-17 along with the Report of the Statutory Auditors thereon thereon under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
7.	Recommended a Final Dividend of Re.1 (Rupee One) per Equity Share of Rs. 10/- to the Shareholders of the Company, subject to the approval of the Shareholders in the forthcoming Annual General Meeting.
8.	Noted the Related Party Transactions for the Quarter ended 31 st March, 2017 and the Omnibus Approval granted by Audit Committee for Financial Year 2017-18

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9.	Approved the appointment of M/s MPK & Associates, Chartered Accountants, as Internal Auditors for Financial Year 2017-18
10.	The Board has approved the revision in the remuneration of Mr. Nimish Shah, Whole-time Director of the Company, subject to the approval of the Shareholders in AGM.
11.	The Board has granted an In-principle approval for the Amalgamation/Merger of Arihant Gruhnirman Pvt. Ltd. (Non Material Unlisted Subsidiary) with Arihant Vatika Realty Pvt. Ltd. (Non Material Unlisted Subsidiary), subject to the necessary Statutory approvals
12.	The Board noted the completion of the Disinvestment process undertaken for sale of shares held by Company in Arihant Technoinfra Private Limited
13.	The Board has approved for incorporation and registration of a Registered Trust for carrying out the CSR Activities of the Company .

The Board meeting ended at 8.00 P.M.

You are requested to please take the same on record and inform the stakeholders accordingly.

For & on behalf of

ARIHANT SUPERSTRUCTURES LIMITED



ASHOK CHHAJER

CHAIRMAN & MANAGING DIRECTOR