



Adinath Textiles Limited

Regd. Office & Works : Village Bholapur, P.O. Sahabana,
Chandigarh Road, Ludhiana - 141 123 (INDIA)

CIN: L17115PB1979PLC003910
Tel # 2685271, 2685272, 6574125
Fax # 91-161-2685270
E-mail : atl@shreyansgroup.com
website : www.adinathtextiles.com

ATL/SCY/2017-18/27

27.05.2017

To

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

SUBJECT: OUTCOME OF BOARD MEETING HELD ON 27TH MAY, 2017

1. Financial Results:

The Board has approved the audited financial results for the year ended 31st March, 2017 in terms of the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015. (Copy of the Financial Results and Auditor's Report enclosed)

2. Declaration:

Pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended by Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we do hereby confirm that the Statutory Auditors of the Company have issued an Audit Report with **unmodified opinion** on the Audited Financial Results of the Company for the year ended 31st March, 2017.

3. Auditors:

The Board has appointed M/s P. S. Bathla & Associates (C.P. no. 2585) as Secretarial Auditors of the Company for the Financial Year 2017-18.

4. Trading Window:

The trading window as per the Company's Code of Conduct for Prevention of Insider Trading was closed from 13th May, 2017 and will continue to remain closed till 3rd trading day after the publication of financial results i.e. up to 31st May, 2017.

The meeting of the Board commenced at **2.00 P.M.** and concluded at **3.40 P.M.**

You are requested to take the same on your records.

Thanking you,

Yours Faithfully,

FOR ADINATH TEXTILES LIMITED

PARMINDER SINGH
COMPANY SECRETARY AND COMPLIANCE OFFICER
ACS- 43115

Encl.: a/a

BRANCH OFFICES :-

- 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110 008. Tel # 011-25721042, 25732104 Fax # 91-11-25752271 E-mail : sil.delhi@shreyansgroup.com
 302 Raheja Chamber, 3rd Floor, Nariman Point, Mumbai - 400 021 Tel # 022-22851025 Fax # 91-22-22842825 E-mail : sil.mumbai@shreyansgroup.com

ADINATH TEXTILES LIMITED

REGD. OFFICE: VILLAGE BHOLAPUR, P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA 141123

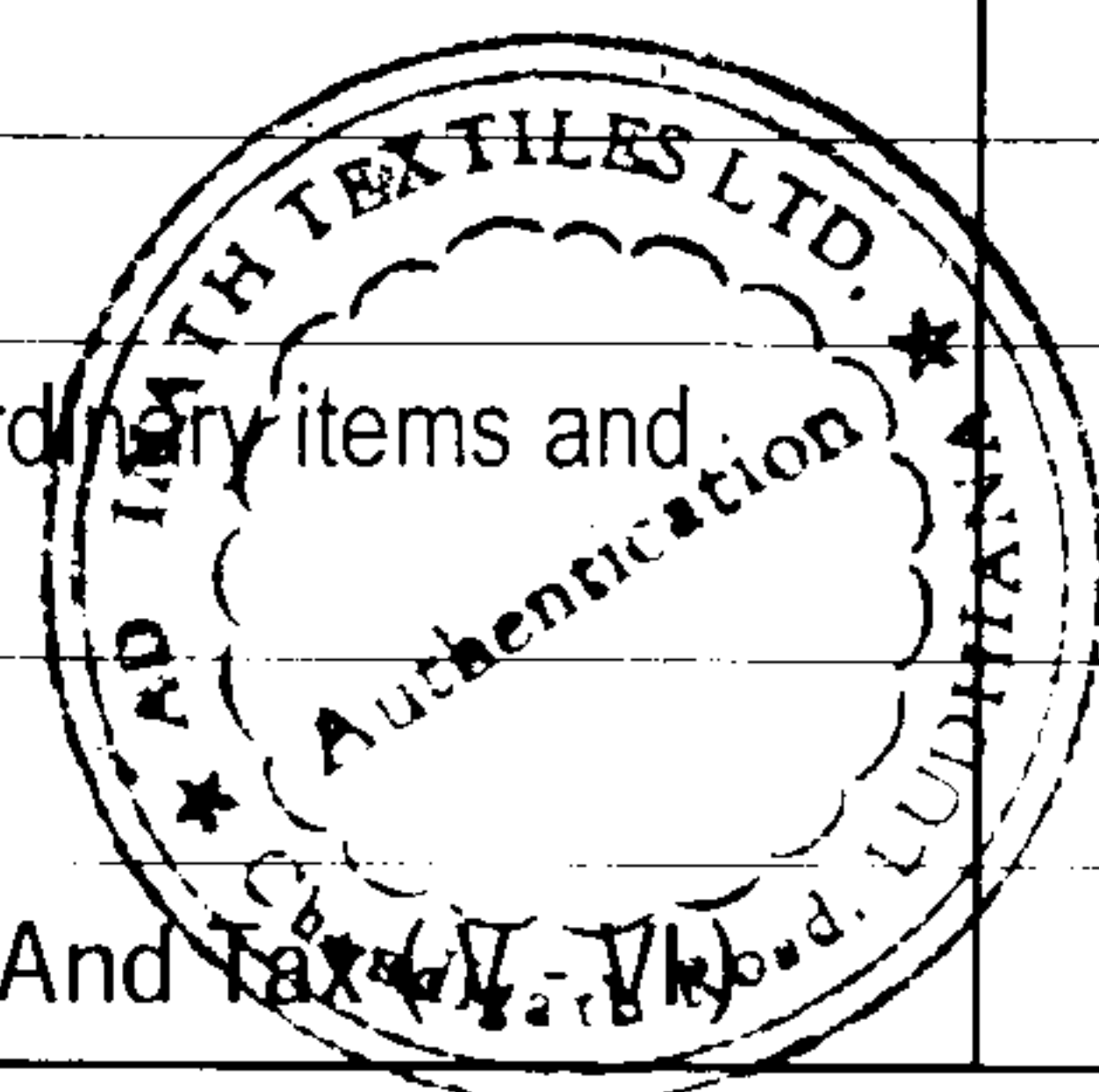
Tel. No. : 91-161-6574125, 9876100948, Fax No. : 91-161-2685270, Email: atl@shreyansgroup.com

Website: www.adinathtextiles.com, CIN - L17115PB1979PLC003910

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2017

(Rs. in Lacs except EPS data)

Particulars	Quarter Ended			Year Ended	
	31.03.2017 (Audited) (Refer Note 5)	31.12.2016 (Un-Audited)	31.03.2016 (Audited) (Refer Note 5)	31.03.2017 (Audited)	31.03.2016 (Audited)
I Revenue from operations	38.30	36.03	32.88	126.28	129.69
II Other income	31.32	26.30	34.26	111.46	123.53
III Total Revenue (I + II)	69.62	62.33	67.14	237.74	253.22
IV Expenses :					
a) Cost of material consumed	-	-	-	-	-
b) Purchase of stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-
d) Employee benefits expense	23.55	19.73	15.10	76.15	63.56
e) Finance costs	2.02	1.80	2.50	7.42	10.24
f) Depreciation and amortisation expense	4.70	4.84	4.27	18.68	17.17
g) Other expenses	34.19	30.26	36.52	105.18	113.79
Total Expenses	64.46	56.63	58.39	207.43	204.76
V Profit before exceptional and extraordinary items and tax (III - IV)	5.16	5.70	8.75	30.31	48.46
VI Less: Exceptional Items	-	-	2.81	-	12.37
VII Profit Before Extraordinary Items And Tax	5.16	5.70	5.94	30.31	36.09

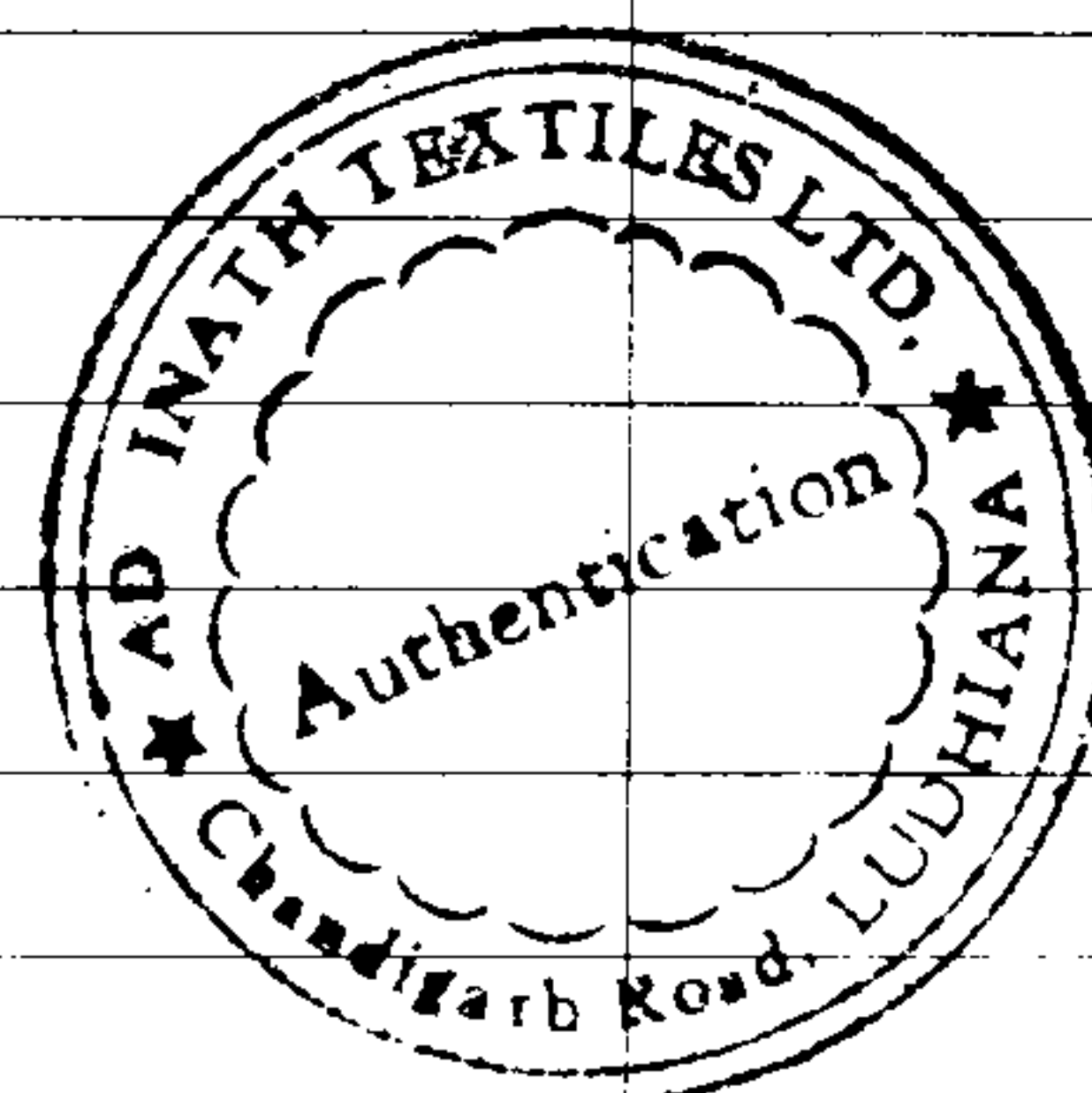


(Handwritten signature)

Particulars	Quarter Ended			Year Ended	
	31.03.2017 (Audited) (Refer Note 5)	31.12.2016 (Un-Audited)	31.03.2016 (Audited) (Refer Note 5)	31.03.2017 (Audited)	31.03.2016 (Audited)
VIII Extraordinary Items	-	-	-	-	-
IX Profit Before Tax (VII - VIII)	5.16	5.70	5.94	30.31	36.09
X Tax expense :					
a) - Current tax	3.44	2.57	15.33	13.89	15.33
b) - Deferred tax	(2.85)	(2.85)	(3.98)	(7.98)	(3.98)
XI Profit For The Period (IX - X)	4.57	5.98	(5.41)	24.40	24.74
XII Earning per share of Rs. 10/- each (before exceptional/extraordinary items)					
- Basic	0.07	0.09	(0.04)	0.36	0.54
- Diluted	0.07	0.09	(0.04)	0.36	0.54
XIII Earning per share of Rs. 10/- each (after exceptional/extraordinary items)					
- Basic	0.07	0.09	(0.08)	0.36	0.36
- Diluted	0.07	0.09	(0.08)	0.36	0.36



Notes:					
1	Statement of Assets and Liabilities				(Rs. In Lacs)
	Particulars			As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
	EQUITY AND LIABILITIES				
	Shareholders' funds				
	a) Share capital			701.44	701.44
	b) Reserves and surplus			(541.22)	(565.62)
	Sub-Total			160.22	135.82
	Non-current liabilities				
	a) Long-term borrowings			-	-
	b) Deferred tax liabilities (net)			10.04	18.02
	c) Other long-term liabilities			-	-
	d) Long-term provisions			7.85	5.82
	Sub-Total			17.89	23.84
	Current liabilities				
	a) Short-term borrowings			-	0.06
	b) Trade payables			4.38	3.52
	c) Other current liabilities			199.17	202.67
	d) Short-term provisions			40.33	24.87
	Sub-Total			243.88	231.12
	TOTAL			421.99	390.78
	ASSETS				
	Non-current assets				
	a) Property Plant & Equipment				
	i) Tangible assets			165.58	159.95
	ii) Intangible assets			-	-
	iii) Capital work-in-progress			-	-
	Sub-Total			165.58	159.95



b) Non-current investments				1.71	1.71
c) Long-term loans and advances				-	-
d) Other non-current assets				8.16	8.16
Sub-Total				175.45	169.82
Current assets					
a) Current investments				-	-
b) Inventories				1.57	1.57
c) Trade receivables				69.62	68.16
d) Cash and bank balances				127.10	119.23
e) Short-term loans and advances				46.78	31.42
f) Other current assets				1.47	0.58
Sub-Total				246.54	220.96
TOTAL				421.99	390.78

2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 27th May, 2017. Furthermore, the Statutory Auditors have audited the financial statements for the year ended 31st March, 2017 and have expressed an unmodified/unqualified opinion.

3 The Company is a single segment company, therefore the disclosure under segment reporting is not required.

4 Previous period figures have been regrouped/recast, wherever necessary

5 The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the last quarter of the respective financial years.

For and on behalf of the Board



Rajneesh Oswal

Rajneesh Oswal

Chairman & Managing Director

DIN- 00002668

Place: Ludhiana

Date: 27.05.2017

DASS KHANNA & CO.

CHARTERED ACCOUNTANTS

Tele. No. 2403029, 2401230
B-XX-2815, GURDEV NAGAR,
PAKHOWAL ROAD,
LUDHIANA - 141 001
E-Mail: dasskhannaco@yahoo.com
PAN: AABFD 5151 G

Independent Auditor's Report on Standalone Financial Results Adinath Textiles Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors,

Adinath Textiles Limited

We have audited the accompanying annual financial results of Adinath Textiles Ltd. for the year ended 31 March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March, 2017 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

Management's responsibility for the Financial Results

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of the third quarter. Management is responsible for the preparation of these financial results and other financial information in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s).



An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard and
- ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2017.

Place : Ludhiana
Date: 27.05.2017

For DassKhanna & Co.
Chartered Accountants
(Firm Reg. No. 000402N)


(CA. Rakesh Soni)
Partner
M. No. 083142

