



OMKAR
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OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India

Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572

Email : info@omkarchemicals.com Web. : www.omkarchemicals.com

CIN : L24110MH2005PLC151589

Ref.: OSCL/SE/2017-18/017

Date: May 02, 2017

To,

Corporate Services Department BSE LIMITED P.J. Towers, 1 st Floor, Dalal Street, Mumbai – 400001. BSE Code: 533317	Corporate Services Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. NSE Symbol: OMKARCHEM
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Re: Outcome of Board Meeting held today i.e. May 02, 2017.

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of Omkar Speciality Chemicals Limited in its meeting held today at 2:30 p.m. and concluded at 5.30 p.m. transacted the following business:

Sr.No	Particulars
1.	Adopted the order of Composite Scheme of Arrangement approved by the Hon'ble National Company Law Tribunal on April 13, 2017.
2.	To make an investment of Rs. 2,23,64,450 by subscribing to 22,36,445 Equity shares of Rs. 10/- each in Lasa Supergenerics Limited in accordance with the Scheme of Arrangement.
3.	Taken on record, upon demerger, transfer of fixed Assets and Liabilities of the Company(as per annexure enclosed) to Lasa Supergenerics Limited.
4.	The following directors of the company expressed their willingness to resign from the Board of Directors of the Company w.e.f. from today i.e. May 02, 2017: a. Mr. Omkar P. Herlekar – Whole-time Director b. Mr. Subhash Mali – Executive Director c. Mr. Subhash N. Ghalke – Independent Director d. Prof. (Dr.) Suhas M. Rane - Independent Director e. Mr. Vikas G. Gadre - Independent Director The Board accepted the resignations tendered by the Directors and has appreciated the valuable contributions made by them during their association with the Company
5.	Reconstitution of the Committees of the Board of Directors

Kindly take the same on record and acknowledge receipt.

Thanking You,

Yours Faithfully,

For **OMKAR SPECIALITY CHEMICALS LIMITED**


SUNNY PAGARE

COMPANY SECRETARY & COMPLIANCE OFFICER

W-92 (A), M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2698840, Fax : +91 (0251) 2691662.

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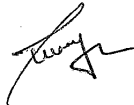
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ANNEXURE

List of assets and liabilities going into Lasa Supergenerics Ltd. post Demerger				
Sr. No.	Location	Description	Area of the property	Loan sanction against property to be transferred to Lasa Supergenerics Ltd.
1	Unit 5, of Omkar Speciality Chemicals Ltd. situated at D27/5 Lote Parshuram Industrial Area, Taluka Khed, Dist: Ratnagiri	Land	40,773 Sq.mt.	ECB Loan from Bank of Baroda.
		Building		
		Plant and Machinery		
2	Unit 6, of Omkar Speciality Chemicals Ltd situated at B-15 Lote Parshuram Industrial Area, Taluka Khed, Dist: Ratnagiri	Land	1,800 Sq.mt.	
		Building		
		Plant and Machinery		
3	Unit 6, of Omkar Speciality Chemicals Ltd. situated at B-16 Lote Parshuram Industrial Area, Taluka Khed, Dist: Ratnagiri	Land	1,800 Sq.mt.	
		Building		
		Plant and Machinery		
4	Lasa Laboratory Pvt Ltd. Plot no. C-105 and C-105/1, Mahad Industrial Area, M.I.D.C., Village Khajre Airwandi, Sub Dist- Mahad, Dist- Raigad.	Land - C-105	6,000 Sq.mt.	Banking facilities (Term Loan and Working Capital Limits) from Axis Bank, Thane Branch.
		Land - C-105/1	5,200 Sq.mt.	
		Building		
		Plant and Machinery		
5	Urdhwa Chemicals Co. Pvt Ltd. Plot No C-4, C-4/1, C-43, Lote Parshuram Industrial Area, Taluka Khed, Dist- Ratnagiri.	Land -C-4	3,307 Sq.mt.	Working capital limit from Citi Bank.
		Land -C-4/1	2,660 Sq.mt.	
		Land -C-43	75,000 Sq.mt.	
		Building		
		Plant and Machinery		



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