



# COCHIN MINERALS AND RUTILE LTD. (100% E. O. U.)

(AN ISO 9001 : 2008 COMPANY)

Regd. Office: P. B. No.73, VIII/224, Market Road, Alwaye-683 101, Kerala, India  
Phone: Off : 0484 - 2626789 (6 Lines) Fact : 0484 - 2532186, 2532207 Fax : 0484-2625674  
E-mail : cmrlexim@cmrlindia.com, cmrlexim@dataone.in CIN: L24299KL1989PLC005452

02020B/CMRL/2017/ 026

May 18, 2017

Fax No: (91-22) 2272 3121/2272 2037

Bombay Stock Exchange Ltd ,  
Regd. Office : Floor 25  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Ph. (91-22) 2272 1233

STOCK CODE – COCHRDM 513353  
DEMATISIN - INE 105D01013

Dear Sirs,

Sub: Audited Financial Results for the year ended 31.03.2017.  
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Please find attached the Audited Financial Results of our Company together with Auditors' Report for the financial year ended 31.03.2017 duly adopted by the Board of Directors of the Company at the Board Meeting held on 18<sup>th</sup> day of May, 2017 at the Registered Office of the Company.

Thanking you,

Yours faithfully,  
for COCHIN MINERALS AND RUTILE LIMITED,

Suresh Kumar P,  
C G M (Finance) & Company Secretary



TIN : 32150215462 C

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NATIONAL EXPORT AWARD FOR OUTSTANDING PERFORMANCE 1996-97



INTERNATIONAL QUALITY CROWN AWARD - 2009



2006 - FIRST PRIZE  
2007 - FIRST PRIZE



2009 EXCELLENCE AWARD INDUSTRIES MEDIUM



STATE POLLUTION CONTROL BOARD AWARD 2009



2000 - 2001  
2001 - 2002  
2003 - 2004



2009 - FIRST PRIZE



2138

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2017						
PART I						
(Rs. in lakhs)						
	Particulars	3 months ended 31.03.2017	Previous 3 months ended 31.12.2016	corresponding 3 months ended in the previous year 31.03.2016	Year Ended 31.03.2017	Previous year ended 31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
(a)	Net Sales/Income from Operations (Net of Excise Duty)	4433.73	2671.92	3729.51	14850.37	15830.12
(b)	Other Operating Income	8.74	2.02	25.28	55.73	35.81
	Total income from operations (net)	4442.47	2673.94	3754.79	14906.10	15865.93
2	Expenses					
(a)	Cost of materials consumed	1857.46	1649.94	1627.18	7195.45	7743.15
(b)	Purchases of stock - in-trade	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	473.77	(722.87)	81.92	(152.83)	1200.64
(d)	Employee benefits expense	608.53	457.42	415.75	1890.25	1605.25
(e)	Depreciation and amortisation - expense	(18.52)	36.32	57.92	90.21	196.38
(f)	Fuel	290.49	233.99	137.75	925.26	684.59
(g)	Export Duty	92.38	49.77	78.74	311.48	333.88
(h)	Other Expenditure	1122.27	1086.14	1308.16	4721.54	5592.57
(i)	Total expenses	4426.38	2790.71	3707.420	14981.36	17356.46
3	Profit/(Loss) from operations before Other income, finance costs and Exceptional Items (1-2)	16.09	(116.77)	47.37	(75.26)	(1490.53)
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	16.09	(116.77)	47.37	(75.26)	(1490.53)
6	Finance costs	165.76	159.73	175.65	697.18	641.52
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5+/-6)	(149.67)	(276.50)	(128.28)	(772.44)	(2132.05)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from Ordinary Activities Before tax (7+/-8)	(149.67)	(276.50)	(128.28)	(772.44)	(2132.05)
10	Tax expense	(14.29)	(91.87)	(90.82)	(220.29)	(728.14)
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(135.38)	(184.63)	(37.46)	(552.15)	(1403.91)



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From Nature With Nature Towards Nature  
An Eco- friendly model company

	Particulars	3 months ended 31.03.2017	Previous 3 months ended 31.12.2016	corresponding 3 months ended in the previous year 31.03.2016	Year Ended 31.03.2017	Previous year ended 31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
12	Extraordinary items (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit (+)/Loss (-) for the period (11-12)</b>	(135.38)	(184.63)	(37.46)	(552.15)	(1403.91)
	<b>Particulars of shareholding</b>					
14	Paid-up equity Share Capital. (Face value Rs.10/- per share)	783.00	783.00	783.00	783.00	783.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5888.39	6440.54
16 (i)	Earnings per Share (Before Extraordinary Items) (of Rs.10/- each) (not annualised)					
a)	Basic	NIL	NIL	NIL	NIL	NIL
b)	Diluted	NIL	NIL	NIL	NIL	NIL
16 (ii)	Earnings per Share (After Extraordinary Items) (of Rs.10/- each) (not annualised)					
a)	Basic	NIL	NIL	NIL	NIL	NIL
b)	Diluted	NIL	NIL	NIL	NIL	NIL

<b>Standalone Statement of Assets and Liabilities</b>			
		(Rs. In lakhs)	
	Particulars	As at current year ended 31.03.2017	As at previous year ended 31.03.2016
		Audited	Audited
A	<b>EQUITY AND LIABILITIES</b>		
1	<b>SHAREHOLDERS' FUNDS:</b>		
	(a) Share Capital	783.00	783.00
	(b) Reserves and Surplus	5888.39	6440.54
	(c) Money received against share warrants		-
	<b>Sub-total-Shareholders' Funds</b>	<b>6671.39</b>	<b>7223.54</b>
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	<b>Non-current liabilities</b>		
	(a) Long Term Borrowings	1018.83	1540.82
	(b) Deferred Tax Liability(net)	NIL	NIL
	(c) Other long-term liabilities	NIL	NIL
	(d) Long term provisions	76.15	52.39
	<b>Sub-total-Non-current liabilities</b>	<b>1094.98</b>	<b>1593.21</b>

Particulars	(Rs. In lakhs)	
	As at current year ended 31.03.2017	As at previous year ended 31.03.2016
<b>5 Current liabilities</b>		
(a) Short term borrowings	3034.33	3063.52
(b) Trade payables	1207.87	3233.59
(c) Other current liabilities	885.16	858.93
(d) Short tem provisions	0.00	0.00
<b>Sub-Total-Current Liabilities</b>	<b>5127.36</b>	<b>7156.04</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>12893.73</b>	<b>15972.79</b>
<b>B ASSETS</b>		
<b>1 Non current assets</b>		
(a) Fixed assets	2732.66	2567.25
(b) Goodwill on consolidation	NIL	NIL
(c) Non-current Investments	1384.86	1384.86
(d) Deferred tax assets(net)	2173.83	1953.54
(e) Long term loans and advances	512.09	685.43
(f) Other non-current assets	NIL	NIL
<b>Sub-total-Non-current assets</b>	<b>6803.44</b>	<b>6591.08</b>
<b>2 Current assets</b>		
(a) Current Investments	NIL	NIL
(b) Inventories	4187.98	7507.58
(c) Trade receivables	801.28	849.30
(d) Cash and cash equivalents	180.21	357.25
(e) Short term loans and advances	920.82	667.58
(f) Other current assets	NIL	NIL
<b>Sub-total-Current assets</b>	<b>6090.29</b>	<b>9381.71</b>
<b>TOTAL - ASSETS</b>	<b>12893.73</b>	<b>15972.79</b>

**Notes**

- 1 Segmental Reporting is not applicable as the company has only one segment.
- 2 The above results duly approved by the Audit Committee were taken on record at the meeting of the Board of Directors held on 18.05.2017
- 3 Previous period figures are regrouped wherever necessary to conform to the present format.

On behalf of the Board  
For COCHIN MINERALS AND RUTILE LIMITED



Place: Aluva  
Date: 18.05.2017

Dr. S.N Sasidharan Kartha,  
Managing Director



**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF 'COCHIN MINERALS AND RUTILE  
LIMITED'**

1. We have audited the accompanying statement of financial results of "COCHIN MINERALS AND RUTILE LIMITED" ("the Company"), for the year ended 31st March, 2017 ('the Statement') being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on basis of the related financial statements which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the Statements to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting principles used and the reasonableness of the accounting estimates made by Company's Management, as well as evaluating the overall presentation of the Statement.

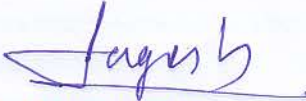
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanation given to us, the statement:
- i) is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 in this regard; and
  - ii) gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended 31<sup>st</sup> March, 2017.
4. The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the current financial year which were subject to limited review by us.

ALUVA  
18/05/2017.



  
K.A. SAGHESH KUMAR, B.Com., F.C.A.  
CHARTERED ACCOUNTANT  
KALATHIL COMPLEX  
PALACE ROAD, ALUVA - 683 101