



AHCL/SE/13 / 2017-18

May 9, 2017

<b>The National Stock Exchange of India Limited</b> "Exchange Plaza", C-1, Block G Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 ISIN: INE098F01023	<b>BSE Limited</b> Department of Corporate Services 1 <sup>st</sup> Floor, P.J. Towers, Dalal Street, Mumbai 400 001
<b>Symbol : AMRUTANJAN</b>	<b>Scrip Code: 590006</b>

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (SEBI LODR)**

Pursuant to the above regulations, we hereby inform that the management of the Company has framed a "**Capital Return Policy**" for the benefit of all the shareholders and potential investors. A copy of the Policy is attached herewith and the same can also be accessed from the website of the Company [www.amrutanjan.com](http://www.amrutanjan.com).

Thanking You

Yours faithfully

For Amrutanjan Health Care Limited

  
(M. SRINIVASAN)  
Company Secretary & Compliance Officer





## AMRUTANJAN HEALTH CARE LIMITED

### CAPITAL RETURN POLICY

While the primary focus and priority of the management would be to explore all available opportunities and avenues where surplus funds of the Company can be re-invested scrupulously to support its aggressive growth momentum, enhancement of shareholders wealth by way of returning their capital through appropriate means would also be considered positively as and when favourable condition arises.

Since its inception in 1936, the Company has shown consistency in sharing attractive portion of its earnings with the shareholders as "Dividend" in all years except for a few. The company has also executed successfully a couple of "share buyback" programs in the past ten years which have further added to the value of shareholders.

With a commitment to deliver sustainable value to all its shareholders, the company will strive to ensure the following as its capital return policy:

- a) To continue to pay total dividends for each financial year at the minimum level of 20% of Profit after Tax (PAT).
- b) To pursue buy back of equity shares when the current market price of the stock is trading at valuations lower than the fair value of the equity. The instances in the previous occasions when the Company sought for equity buy back have supported this view.

The implementation of this Policy is subject to compliance of applicable legal provisions, business preference and approvals.