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Franklin Templeton Mutual Fund Head Office:

Indiabulls Finance Center, Tower 2, 12th and 13th Floor, Senapati Bapat Marg, Elphinstone (W), Mumbai - 400 013. Tel.: (91-22) 6751 9100 Fax: (91-22) 6639 1282

1 /4



May 17, 2017

Company Secretary
Shankara Bujlding Products Ltd
G-2, Farah Winsford,
133, Infantry road,
Bangalore – 560001
Kamataka

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A: Details of the Acquisition

| 1. | Na | Name of the Target Company (TC) Shankara Building Products Ltd | | | | | |
|-----------|---------------------------------------|--|---|---|--|--|--|
| 2. | Act | me(s) of the acquirer and Persons ing in Concert (PAC) with the pulrer | Franklin Templeton Mutual Fund (through its various schemes) | | | | |
| 3. | | ether the acquirer belongs to moter/Promoter group | No | | | | |
| 4. | | me(s) of the Stock Exchange(s) ere the shares of TC are Listed | National Stock Exchange of India Ltd Bombay Stock Exchange Ltd | | | | |
| 5. | Details of the acquisition as follows | | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total Diluted share/voting capital of the TC (**) | | |
| <u>Be</u> | fore | the acquisition under consideration | n, holding of ac | quirer along wit | h PACs of: | | |
| | a) | Shares carrying voting rights | # 1,132,197 | # 4.96% | N.A. | | |
| | b) | Shares in the nature of encumbrances (pledge/ lien/non-disposal undertaking/ others) | Ni | Nil | N.A. | | |
| | c) | Voting rights (VR) otherwise than by shares | Nil | Nil | N.A. | | |
| | d) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | Nil | Nil | N.A. | | |
| | e) | Total (a+b+c) | # 1,132,197 | # 4.96% | N.A. | | |
| <u>De</u> | tails | of acquisition | | | | | |
| | a) | Shares carrying voting rights acquired | # 11,467 | # 0.05% | Nil | | |
| | b) | VRs acquired otherwise than by equity shares | Nil | Nil | N.A. | | |
| | c) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | Nil | Nil | N.A. | | |
| | d) | Shares in the nature of encumbrance (pledge/ lien/ non- | Nil | Nil | N.A. | | |

Refer Annexure for scheme-wise details





| | | disposal undertaking/ others) | | | | |
|------|-------------------|--|--------------------|---------|----------|--|
| | e) | Total (a+b+c+/-d) | # 11,467 | # 0.05% | N.A. | |
| Δft | ···· | ne acquisition, holding of acquirer al | | | 1 1./ 1. | |
| 7310 | a) | Shares carrying voting rights acquired | # 1,143,664 | # 5.01% | N.A. | |
| | b) | Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)Shares pledged with the acquirer | Nil | Nil | N.A. | |
| | c) | VRs otherwise than by equity shares | Nil | Nil | N.A. | |
| | d) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | Nil | Nil | N.A. | |
| | e) | Total (a+b+c+d) | # 1,143,664 | # 5.01% | N.A. | |
| 6. | pul allo | de of acquisition (e.g. open market / olic issue / rights issue / preferential otment / inter-se transfer / cumbrance, etc.) | Market Acquisition | | | |
| 7. | acc rati | lient features of the securities quired including time till redemption, o at which it can be converted into uity shares, etc. | Equity Shares | | | |
| 8. | inti wa ins | te of acquisition of/ date of receipt of mation of allotment of shares / VR/ rrants/convertible securities/any other trument that entilles the acquirer to eive shares in the TC | May 16, 2017 | | | |
| 9. | | uity share capital / total voting capital the TC before the said acquisition | 22,849,326 shares | | | |
| 10. | | uity share capital/ total voting capital the TC after the said acquisition | 22,849,326 shares | | | |
| 11. | | tal diluted share/voting capital of the after the said acquisition | 22,849,326 sh | ares | | |
| | | | | | | |





(#) Refer Annexure for scheme-wise details

for Franklin Templeton Mutual Fund

Saurabi Gangrade Compilance Officer

Place : Mumbai

Date : May 17, 2017

Cc:

Bombay Stock Exchange Ltd Department of Corporate Relations

Phiroze Jeejeebhoy Towers Dalal Street, Fort

Mumbai 400 023

National Stock Exchange of India Ltd Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai 400 051

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



<u>Annexure</u>

| Name of the | Pre-acqusition holdings | | Number of | % of | Post-acqusition holdings | |
|--|-------------------------|-------------------------|------------------|-----------------|--------------------------|-------------------------|
| schemes | No. of shares | % of Total shares | Shares Bought | Total shares | No. of shares | % of Total shares |
| Franklin India Smaller Companies Fund (FISCF) | 1,132,197 | 4.96% | 11,467 | 0.05% | 1,143,664 | 5.01% |
| Total | 1,132,197 | 4.96% | 11,467 | 0.05% | 1,143,664 | 5.01% |

