

30.05.2017

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Dear Sir,

Sub: Outcome of the Board Meeting held on 30th May, 2017

This is to inform you that Board of Directors of the company at its meeting held today i.e. on Tuesday, 30th May, 2017, inter-alia approve the following:

- 1) Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015, the Audited financial results for the Quarter / Year ended 31st March, 2017 along with the Statement of Assets and Liabilities and Auditors' Report and declaration for Audit report with unmodified opinion.
- 2) **Recommendation of Dividend of Rs.3/- per equity share, (30% on equity shares)** subject to approval of the members at the ensuing AGM.

Further, the dividend on equity shares, if declared by the members at the ensuing AGM of the Company, will be credited / dispatched to the members around 11th September, 2017.

- 3) Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, the Audit Committee and the Board of Directors at their meetings held on 30th May, 2017, has recommended the appointment of M/s Singhi & Co. (FRN: 302049E), Chartered Accountants, as the statutory auditors of the company for the period of Five (5) years, commencing from the conclusion of the 23rd Annual General Meeting to be held in 2017 till the conclusion of the 28th Annual General meeting of the company, subject to the shareholder's approval at the 23rd Annual General Meeting of the company, in place of the existing statutory auditors, M/s. G. P. Agrawal & Co., Chartered Accountants, in compliance with the mandatory rotation of the auditors as per the Companies Act, 2013.

Further, the brief profile of M/s. Singhi & Company, Chartered Accountants is enclosed herewith as follow:

Brief Profile of M/s Singhi & Co.

Legal Status:

Singhi & Co. (FRN 302049E) is a partnership firm of Chartered Accountants, which has been in profession for several decades.

Offices:

The firm has office in 7 cities in India with over 500 people. The location are Kolkata, New Delhi, Mumbai, Chennai, Bangalore, Ahmedabad and Guwahati. The Head Office is 161, Sarat Bose Road, Kolkata- 700026.

Partners:

The firm has 23 partners as on 29th May, 2017."

The meeting commenced at 3.30 P.M. and concluded at 5.20 P.M.

The above is for your kind information and record.

Thanking You

Yours faithfully

For LINC PEN & PLASTICS LTD.



N. K. DUJARI
Chief Financial Officer &
Company Secretary

Encl: as above

CC: 1. The Executive Director
The Stock Exchange, Mumbai

Stock Code - 531241

2. The Manager,
Listing Department,
National Stock Exchange of India Ltd.

Linc Pen & Plastics Limited

Regd. Off: Satyam Towers, 3, Alipore Road, Kolkata - 700 027, Phone: 033-3041 2100, Fax: 91-33-24790253,
Corporate Identity Number: L36591WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Audited Financial Results for the Quarter / Year ended 31st March, 2017

(Rs. in Lakhs)

Particulars	3 Months Ended 31.03.17	Preceding 3 Months Ended 31.12.16	Corresponding 3 Months Ended 31.03.16 in the previous year	Year Ended 31.03.17	Previous Year Ended 31.03.16
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from Operations (net of excise duty)	10,501.02	8,191.41	10,504.44	36,091.11	34,414.43
II. Other Income	35.27	0.35	67.46	37.76	73.84
III. Total Revenue (I+II)	10,536.29	8,191.76	10,571.90	36,128.87	34,488.27
IV. Expenses :					
Cost of Materials Consumed	2,482.77	2,462.77	2,698.15	10,679.25	10,018.79
Purchase of Stock-in-Trade	3,453.47	2,645.69	3,128.22	12,687.46	12,461.88
Changes in inventories of Finished goods, work in progress and stock-in-trade	1,018.35	89.72	822.88	(191.22)	(604.27)
Employee Benefits Expense	625.63	504.76	517.38	2,081.64	1,857.01
Finance Cost	38.49	55.22	70.60	216.66	153.04
Depreciation and amortisation Expense	208.21	205.04	158.30	792.83	596.36
Other Expenses	1,924.05	1,803.31	2,279.26	7,481.94	7,541.78
Total Expenses	9,750.97	7,766.51	9,674.79	33,748.56	32,024.59
V. Profit before Exceptional Items and Extraordinary Items and Tax (III-IV)	785.32	425.25	897.11	2,380.31	2,463.68
VI. Exceptional Items	-	-	-	-	-
VII. Profit before Extraordinary Items and Tax (V-VI)	785.32	425.25	897.11	2,380.31	2,463.68
VIII. Extraordinary Items	-	-	-	-	-
IX. Profit before tax (VII-VIII)	785.32	425.25	897.11	2,380.31	2,463.68
X. Tax Expense					
- Current Tax	202.00	75.00	176.00	543.00	541.00
- Deferred Tax	20.53	47.58	91.65	120.37	90.68
XI. Profit for the period (IX-X)	562.79	302.67	629.46	1,716.94	1,832.00
XII. Paid up Equity Capital (Face Value of the Share - Rs.10/- each)	1,478.60	1,478.60	1,478.60	1,478.60	1,478.60
XIII. Reserves (excluding Revaluation Reserve)				10,350.55	8,633.61
				(As on 31.03.17)	(As on 31.03.16)
XIV. Earnings per Share					
(a) Basic :	3.81	2.05	4.26	11.61	12.39
(b) Diluted :	3.81	2.05	4.26	11.61	12.39

Notes:

- The above results have been reviewed by audit committee and approved at the meeting of the Board of Directors held on 30th May, 2017.
- The Board of Directors have recommended a Dividend of 30%, i.e Rs3/- per equity share. (Previous Year - Rs.3/- per equity share).
- The business of the Company falls under single segment - "Writing Instruments and Stationery" for the purpose of Accounting Standard AS-17.
- The figures for the previous quarter / year have been regrouped wherever necessary to make them comparable with the current quarter / year.
- The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2017 and 31st March, 2016 and the unaudited published year to date figures upto 31st December, 2016 and 31st December, 2015 respectively, being the end of the third quarter of the respective financial year which were subjected to a limited review.



For and on behalf of the Board

(Signature)
Deepak Jalan
Managing Director

Place: Kolkata
Date: 30th May, 2017

Statement of Assets & Liabilities	Audited 31.03.17	Audited 31.03.16
A) Equity & Liabilities		
1. Shareholders' Funds		
a) Share Capital	1,478.60	1,478.60
b) Reserves & Surplus	10,350.55	8,633.61
	11,829.15	10,112.21
2. Non-Current Liabilities		
a) Long Term Borrowings	1,343.60	-
b) Deferred Tax Liabilities (Net)	396.49	276.12
c) Long Term Provisions	184.85	143.78
	1,924.94	419.90
3. Current Liabilities		
a) Short Term Borrowings	3,735.94	3,093.77
b) Trade Payables		
(i) Total outstanding dues of Micro&Small Enterprises	81.70	87.33
(ii) Total outstanding dues of Creditors other than Micro&Small Enterprises	1,857.45	2,798.29
c) Other Current Liabilities	1,526.88	1,492.90
d) Short Term Provisions	10.77	543.48
	7,212.74	8,016.77
	20,966.83	18,547.88
B) Assets		
1. Non-Current Assets		
a) Property, Plant & Equipment	4,699.34	4,194.61
b) Capital Work-in-progress	1,054.59	175.75
c) Intangible Assets	0.68	2.59
d) Long Term Loans & Advances	2,060.61	836.29
e) Other Non-Current Assets	1.15	0.57
	7,816.37	5,209.81
2. Current Assets		
a) Inventories	7,853.08	7,729.30
b) Trade Receivables	3,992.90	4,772.61
c) Cash & Cash Equivalents	21.63	28.53
d) Short Term Loans & Advances	1,233.59	787.42
e) Other Current Assets	49.26	20.21
	13,150.46	13,338.07
	20,966.83	18,547.88

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
LINC PEN & PLASTICS LIMITED**

1. We have audited the accompanying Statement of financial results of LINC PEN & PLASTICS LIMITED ("the Company") for the quarter ended 31st March, 2017 and the year ended 31st March, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement has been prepared on the basis of the annual financial statements, which are the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express an opinion on the statement based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining evidence supporting the amounts disclosed in the statement. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the statement:-
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year ended 31st March, 2017.
4. The figures of financial results for the quarter ended 31st March, 2017 are the balancing figure between audited figures in respect of the financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For G. P. AGRAWAL & CO.
CHARTERED ACCOUNTANTS
Firm's Registration No. 302082E



Radhika
(CA. Radhika Bhauwala)
Partner
MEMBERSHIP NO.310691

Place of Signature: Kolkata
Date : 30th May, 2017


Declaration under Regulation 33 of the
SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

1	Name of the Company	:	LINC PEN & PLASTICS LTD. (CIN: L36991WB1994PLC065583)
2	Annual financial statement for the year ended	:	31 st March, 2017
3	Audit Report Opinion	:	Un Modified

For Linc Pen & Plastics Ltd.


Deepak Jalan
Managing Director


N. K. Dujari
Chief Financial Officer &
Company Secretary


K. N. Ranasaria
Chairman,
Audit Committee

Place: Kolkata
Date: 30.05.17

Linc Pen & Plastics Limited

Regd. Off: Satyam Towers, 3, Alipore Road, Kolkata - 700 027, Phone: 033-3041 2100, Fax: +91-33-2479 0253,
CIN:L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Extract from the Standalone Audited Financial Results for the Quarter / Year Ended 31st March, 2017

(Rs. in Lakhs)

	Particulars	Quarter Ended		Year Ended	
		31.03.17	31.03.16	31.03.17	31.03.16
1.	Total Income from Operations	10,501.02	10,504.44	36,091.11	34,414.43
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	785.32	897.11	2,380.31	2,463.68
3.	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	785.32	897.11	2,380.31	2,463.68
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	562.79	629.46	1,716.94	1,832.00
5.	Equity Share Capital	1,478.60	1,478.60	1,478.60	1,478.60
6.	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)			10,350.55	8,633.61
				(As on 31.03.17)	(As on 31.03.16)
7.	Earnings per Share (of Rs.10/- each)				
	1. Basic :	3.81	4.26	11.61	12.39
	2. Diluted :	3.81	4.26	11.61	12.39

Note: 1. The above is an extract of the detailed format of the Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites - www.nseindia.com, www.bseindia.com and on the Company's website - www.lincpen.com.

2. Information relating to Total Comprehensive Income and Other Comprehensive Income is not furnished as Indian Accounting Standard is not yet applicable to the Company.



For and on behalf of the Board

Deepak Jalan
Deepak Jalan
Managing Director

Place : Kolkata

Date : 30th May, 2017