May 10, 2017

Mr. Bhushan Mokashi, Manager Dept of Corporate Services, Bombay Stock Exchange Ltd, 1<sup>st</sup> floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Ph: 022-22721233/4

Dear Sir,

 ${f Sub}$ : Announcement of Audited financial results for the quarter ended 31st March 2017.

Ref: Our letter dated 26<sup>th</sup> April 2017 intimating the date of board Meeting.

This is to inform you that Board of Directors at its meeting held on  $10^{th}$  May 2017 in Chennai has approved the Audited financial results of the Company for the Quarter ended  $31^{st}$  March 2017.

We are enclosing herewith a copy of the Audited financial results of the Company in the format as prescribed under clause 33 of the (Listing Obligations And Disclosure Requirements) Regulations, 2015 and the Auditors Report and Statement of Assets and Liabilities and self declaration for the quarter ended  $31^{\rm st}$  March 2017.

We request you that the above information may please be taken on record.

Thanking you,

Yours truly, For Southern Latex Ltd,

Smohakhud

Soubhagya Mohakhud Company Secretary



Flat No. 7, 2nd Floor, Krishna Terrace No. 162, Avvai Shanmugam Salai, Gopalapuram, Chennai - 600 086. Tel: 044-4217 9974 E-mail: balakan\_ca@yahoo.com

FRN: 0090875

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors Southern Latex Limited.

We have audited the quarterly financial results of Southern Latex Limited for the quarter ended 31st March 2017, and the year to date results for the period from 1st April 2016 to 31st March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017, as well as the year to date results for the period from 1st April 2016 to 31st March 2017

For Kannan & Alamelu

Chartered Accountants

Partner

Membership No.-203385

Place-Chennai Date-10.05.2017

## SOUTHERN LATEX LIMITED CIN: L25199TN1989PLC017137

Regd. Off.B11/W, SIPCOT INDUSTRIAL COMPLEX
GUMMIDIPOONDI, THIRUVALLORE DISTRICT - 601 201

Part A AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2017 (Rs. in Lakhs)

	AODITED FINANCIAL RESULTS FOR THE C	QUARTER ENDE	D 31.03.2017		(Rs. in	Lakhs)		
SI. No	. Particulars	QUTERLY YEAR ENDED			TWELVE MONTHS ENDED		YEAR ENDE	
•	e .	31.03.2017 Audited	31.12.2016 Unaudited	31.03.2016 Audited	31.03.2017	31.03.2016	31.03.201	
1	Income from Operations	raured	Onaddited	Addited	Audited	Audited	(Audited)	
	a) Net Sales/Income from operations (Net of excise duty)     b) Other Operating Income     Total Income from Operation (net)	34.40	3.60	3.25	0.66 45.20	14.30	14.3	
2	Expenses	34.40	3.60	3.25	45.86	14.30	14.3	
	a) Cost of materials consumed b) Purchase of stock-in-trade	_		0.67		3.17	3.1	
	work-in-progress and stock-in-trade	0.01		4.00	0.21	8.55		
	d) Employee Benefit Expense	3.16	0.60	4.07	5.83	6.02	8.5 6.0	
	e) Depreciation and amortisation expense	1.15	1.16	1.43	4.67	5.68	5.6	
	f) Other Expenses	14.74	1.51	16.25	17.90	17.05		
	Total Expenses	19.06	3.27	26.42	28.61	40.47	17.0	
	Profit / (Loss) from Operation before other income			20.42	20.01	40.47	40.4	
3	finance costs and exceptional items (1-2)	15.34	0.33	-23.17	17.25	26 17	20.4	
4	Other Income	-	-	31.60	17.23	- <b>26.17</b>	-26.1	
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional items(3+4)	15.34	0.33	8.43			42.40	
6	Finance Costs	20.54	0.55	0.43	17.25	16.23	16.23	
	Profit / (Loss) from ordinary activities after finance			-		-	-	
7	costs but before exceptional items(5-6)	15.34	0.33	8.43	17.25	16.22		
8	Exceptional items	-	0.55	0.43	17.25	16.23	16.23	
9	Profit / (Loss) from ordinary activities before tax (7+8)	15.34	0.33	8.43	17.25	16.23	16.23	
10	Tax Expenses	3.29	-	1.61	3.29	3.09	3.09	
11	Net Profit(+)/Loss(-) from ordinary after tax (9-10)	12.05	0.33	6.82	13.96	13.14	13.14	
12	Extra ordinary Items	-				20121	13.14	
13	Net Profit(+)/Loss(-) for the period (11-12)	12.05	0.33	6.82	13.96	13.14	13.14	
14	Share of profit / (Loss) of associates						20121	
15	Minority Interest							
16	Net Profit / (Loss) after taxes, Minority interest and Share of profit / (Loss) of associates Paid up Equity Share Capital (Face value of Rs. 10/- per	12.05	0.33	6.82	13.96	13.14	13.14	
17	share)							
	Reserve Excluding Revaluation Reserves as per balance sheet	735.92	735.92	735.92	735.92	735.92	735.92	
18	of previous accounting year							
19(i)	Earning per shares (EPS) (before extraoridinary items) (of Rs.10/- each)							
	(not annualised)							
	a) Basic	0.164	0.004	0.093	0.190	0.179	0.179	
	b) Diluted	0.164	0.004	0.093	0.190	0.179	0.179	
19(ii)	Earning per shares (EPS) (after extraoridinary items) (of Rs.10/- each) (not annualised) a) Basic					0.17	0.179	
		0.164	0.004	0.093	0.190	0.179	0.179	
	b) Diluted	0.164	0.004	0.093	0.190	0.179	0.179	

Place : Chennai Date: 10-05-2017 SOUTHERN LA

For Southern Latex Limited

MuraliKrishnan Director PART B

PARTICULARS OF SHAREHOLDING FOR THE QUARTER ENDED 31.12.2017

SI. No.	Particulars	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED	
		31.03.2017 Audited	31.12.2016 Unaudited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited	31.03.2016 (Audited)
А	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	Number of Shares	2,833,976	2,482,676	2,491,136	2,833,976	2,491,136	2,491,130
	% of Shareholding	38.51	33.74	33.85	38.51	33.85	33.85
2	Promotors and Promoter Group shareholding						
	a) Pledged/encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	Number of Shares	-					
	% of shares (as a % of the total share holding of promoter						
	and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	% of shares (as a % of total share capital of the company						
	b) Non-Pledged/Encumbered						
	Number of Shares	4,525,224	4,876,524	4,868,064	4,525,224	4,868,064	4,868,064
	% of shares (as a % of the total share holding of promoter						
	and promoter group)	100%	100%	100%	100%	100%	100%
	% of shares (as a % of total share capital of the company	61.49%	66.26%	66.15%	61.49%	66.15%	66.15%

SI. No.	Particulars	3 Month Ended
В	INVESTOR COMPLAINTS:	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

## Notes:

1) The above Results were reviewed by the Audit Committe and taken on record and approved by the Board of Directors at their meeting held on 10.05.2017

2) The figures for the previous year have been regrouped and/or reclassified wherever necessary to conform with the current

For Southern Latex Limited

MuraliKrishnan

Director

Place : Chennai Date: 10-05-2017





As at (Current-half-year-end-/ Year end) Particulars  As at (Current-half-year-end-/ Year end) (31/03/2017)  As at (Current-half-year-end-/ Year end) (31/03/2017)  As at (Current-half-year-end-/ Year end) (31/03/2016)  As at (Current-half-year-end-/ Year-end) (31/03/2016)  As at (Current-half-year-end-/ Year-end) (31/03/2016)  As at (Current-half-year-end-/ Year-end) (31/03/2016)  As at (Current-half-year-end) (31/03/2016)  As at (Current-half-year-end-/ Year-end) (31/03/2016)  As at (Current-half-year-end) (31/	Standalone/Consolidate 18:	sets and Liabilities for Compa	anios (n. v.)	
Particulars	Standalone/Consolidated Statement of Assets	As at (Current half year		
A EQUITY AND LIABILITIES   Security   Sub-total - Non-current liabilities   Sub-total - Non-current liabil		end / Year end)	As at (Current half year end / Year	
EQUITY AND LIABILITIES         1 Shareholders' funds           (a) Share capital         735.92         735.92           (b) Reserves and surplus         -220.79         -234.76           Sub-total - Shareholders' funds         515.13         501.16           2. Share application money pending allotment	unitulais		end) (31/03/2016)	
Shareholders' funds	EQUITY AND LIABILITIES			
Substitution   1986	1 Shareholders' funds			
(c) Money received against share warrants	(a) Share capital			
Columner   Sub-total   Shareholders   funds   Sister   Sub-total   Shareholders   funds   Sister   Sub-total   Shareholders   funds   Sister   Si	(b) Reserves and complete	735 92		
Sub-total - Shareholders' funds   515.13   501.16	(c) Money received		735.92	
3. Minority interest *	Substitution of the state of th	1	-234.76	
3. Minority interest *   4. Non-current liabilities   9.86	2. Share application and	s 515 13	-	
A. Non-current liabilities   9.86	application money pending allotment	313.13	501.16	
A. Non-current liabilities   9.86	3. Minority interest *			
(a) Long-term borrowings	4. Non-current liabilities	_	-	
(b) Deferred tax liabilities (net)   8.11   9.86	(a) Long-term borrowin	-	-	
(c) Other long-term liabilities   Sub-total - Non-current liabilities   Sub-total - Non-current liabilities   Sub-total - Non-current liabilities   Sub-total - Non-current liabilities   Sub-total - Sub-total	(b) Deferred tay lightlings	8 11	-	
Column   Sub-total - Non-current liabilities   Sub-total - Non-current liabilities   Sub-total - Non-current liabilities   Sub-total - Non-current liabilities   Sub-total - Current liabilities   Sub-total - Sub-tot	(c) Other long town i' I it is	0.11	9.86	
Sub-total - Non-current liabilities	(d) Long term liabilities		-	
A Short-term borrowings	Cultural provisions	_	-	
(a) Short-term borrowings       9.86         (b) Trade payables       0.26         (c) Other current liabilities       0.26         (d) Short-term provisions       1.76         Sub-total - Current liabilities       2.28         TOTAL - EQUITY AND LIABILITIES       525.51         B ASSETS       513.04         1. Non-current assets       81.01         (a) Fixed assets       76.33       81.01         (b) Goodwill on consolidation *       76.33       81.01         (c) Non-current investments       -       -         (d) Deferred tax assets (net)       -       -         (e) Long-term loans and advances       7.5       7.5         (f) Other non-current assets       83.83       88.51         Current assets       83.83       88.51         (a) Current investments       -       -         (b) Inventories       -       0.21         (c) Trade receivables       1.64       12.40         (d) Cash and cash equivalents       6.13       3.84         (e) Short-term loans and advances       398.78       351.79         (f) Other current assets       35.14       56.31	5. Current liabilities	8 11	-	
(b) Trade payables (c) Other current liabilities (d) Short-term provisions  Sub-total - Current liabilities  TOTAL - EQUITY AND LIABILITIES  B ASSETS  1. Non-current assets  (a) Fixed assets (b) Goodwill on consolidation * (c) Non-current investments (d) Deferred tax assets (net) (e) Long-term loans and advances (f) Other non-current assets  Sub-total - Non-current assets  (a) Current investments (b) Inventories (c) Trade receivables (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets  Sub-total - Non-current assets  Sub-total - Current assets  Total - Assets		0.11	9.86	
(c) Other current liabilities       0.26       0.32         (d) Short-term provisions       1.76       0.05         Sub-total - Current liabilities       2.28       2.02         TOTAL - EQUITY AND LIABILITIES       525.51       513.04         1. Non-current assets         (a) Fixed assets       76.33       81.01         (b) Goodwill on consolidation *       76.33       81.01         (c) Non-current investments       7.5       7.5         (d) Deferred tax assets (net)       7.5       7.5         (e) Long-term loans and advances       7.5       7.5         Sub-total - Non-current assets       83.83       88.51         Current assets       83.83       88.51         (a) Current investments       9.21       1.64       12.40         (b) Inventories       1.64       12.40 <t< td=""><td>(b) Trade parely</td><td></td><td></td></t<>	(b) Trade parely			
(d) Short-term provisions         0.26         0.05           Sub-total - Current liabilities         2.28         2.02           B ASSETS         525.51         513.04           1. Non-current assets         513.04           (a) Fixed assets         76.33         81.01           (b) Goodwill on consolidation *         76.33         81.01           (c) Non-current investments         76.33         76.33           (d) Deferred tax assets (net)         76.33         76.33           (e) Long-term loans and advances         76.33         76.33           (f) Other non-current assets         76.30         76.30           Sub-total - Non-current assets         76.30         76.30           Sub-total - Non-current assets         76.33         76.30           Sub-total - Non-current assets         83.83         88.51           Current investments         76.30         76.30           (a) Current investments         76.30         76.30           (b) Inventories         76.20         76.20           (c) Trade receivables         76.20         76.20           (d) Cash and cash equivalents         76.20         76.21           (e) Short-term loans and advances         76.21         76.20	(c) Other availables	0.26	-	
Sub-total - Current liabilities         1.76         1.65           TOTAL - EQUITY AND LIABILITIES         2.28         2.02           B ASSETS         525,51         513.04           1. Non-current assets         525,51         513.04           1. Non-current assets         76.33         81.01           (a) Fixed assets         76.33         81.01           (b) Goodwill on consolidation *         -         -           (c) Non-current investments         -         -           (d) Deferred tax assets (net)         -         -           (e) Long-term loans and advances         7.5         7.5           Sub-total - Non-current assets         83.83         88.51           Current assets         83.83         88.51           (a) Current investments         -         -           (b) Inventories         -         -           (c) Trade receivables         1.64         0.21           (d) Cash and cash equivalents         6.13         3.84           (e) Short-term loans and advances         398.78         351.79           (f) Other current assets         35.14         56.31	(d) Short to		0.32	
TOTAL - EQUITY AND LIABILITIES         2.28         1.65           B ASSETS         525.51         513.04           1. Non-current assets         513.04           (a) Fixed assets         76.33         81.01           (b) Goodwill on consolidation *         76.33         81.01           (c) Non-current investments         7.5         7.5           (d) Deferred tax assets (net)         7.5         7.5           (e) Long-term loans and advances         7.5         7.5           Sub-total - Non-current assets         83.83         88.51           Current assets         83.83         88.51           (a) Current investments         6.13         0.21           (b) Inventories         1.64         12.40           (c) Trade receivables         6.13         3.84           (d) Cash and cash equivalents         6.13         3.84           (e) Short-term loans and advances         398.78         351.79           (f) Other current assets         35.14         56.31	(d) Short-term provisions		0.05	
1. Non-current assets   525.51   513.04     1. Non-current assets   76.33   81.01     (c) Non-current investments   76.33   81.01     (d) Deferred tax assets (net)   7.5     (e) Long-term loans and advances   7.5   7.5     Sub-total - Non-current assets   83.83   88.51     (a) Current investments   7.5   7.5     (b) Inventories   7.5   7.5     (c) Trade receivables   7.5   7.5     (d) Cash and cash equivalents   7.5   7.5     (e) Short-term loans and advances   7.5   7.5     (f) Other current assets   7.5   7.5     (g) Short-term loans and advances   7.5   7.5     (h) Cash and cash equivalents   7.5     (h) Cash and cash e	TOTAL FOLUTY AND TOTAL T		1.65	
1. Non-current assets       513.04         (a) Fixed assets       76.33       81.01         (b) Goodwill on consolidation *       76.33       81.01         (c) Non-current investments       4       4         (d) Deferred tax assets (net)       5       7.5         (e) Long-term loans and advances       7.5       7.5         (f) Other non-current assets       83.83       88.51         Sub-total - Non-current assets       83.83       88.51         (a) Current investments       5       6         (b) Inventories       7.5       7.5         (c) Trade receivables       7.5       7.5         (d) Cash and cash equivalents       1.64       12.40         (e) Short-term loans and advances       398.78       351.79         (f) Other current assets       35.14       56.31         Sub-total - Current assets       441.69       7.5	B ASSETS		2.02	
(a) Fixed assets       76.33       81.01         (b) Goodwill on consolidation *       76.33       81.01         (c) Non-current investments       -       -         (d) Deferred tax assets (net)       -       -         (e) Long-term loans and advances       7.5       7.5         (f) Other non-current assets       7.5       7.5         Sub-total - Non-current assets       83.83       88.51         (a) Current investments       -       -         (b) Inventories       -       -         (c) Trade receivables       0.21       -         (d) Cash and cash equivalents       1.64       12.40         (e) Short-term loans and advances       398.78       351.79         (f) Other current assets       35.14       56.31         Sub-total - Current assets       441.69       -		323.31	513.04	
(b) Goodwill on consolidation *       76.33       81.01         (c) Non-current investments       81.01         (d) Deferred tax assets (net)       -         (e) Long-term loans and advances       7.5         (f) Other non-current assets       7.5         Sub-total - Non-current assets       83.83         Current assets       83.83         (a) Current investments       -         (b) Inventories       -         (c) Trade receivables       0.21         (d) Cash and cash equivalents       1.64       12.40         (e) Short-term loans and advances       6.13       3.84         (f) Other current assets       39.78       351.79         Sub-total - Current assets       441.69       56.31				
(c) Non-current investments (d) Deferred tax assets (net) (e) Long-term loans and advances (f) Other non-current assets  Sub-total - Non-current assets  Current assets  (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets  Sub-total - Current assets  (d) Current investments (e) Short-term loans and advances (f) Other current assets  Sub-total - Current assets  Total Assets  441.69		76.33		
(d) Deferred tax assets (net)       -         (e) Long-term loans and advances       7.5         (f) Other non-current assets       7.5         Sub-total - Non-current assets       83.83         Current assets       88.51         (a) Current investments       -         (b) Inventories       -         (c) Trade receivables       0.21         (d) Cash and cash equivalents       1.64       12.40         (e) Short-term loans and advances       398.78       351.79         (f) Other current assets       35.14       56.31         Total Assets       441.69	(c) Non away 4	70.33	81.01	
(e) Long-term loans and advances       7.5         (f) Other non-current assets       7.5         Sub-total - Non-current assets       83.83         Current assets       88.51         (a) Current investments       -         (b) Inventories       -         (c) Trade receivables       0.21         (d) Cash and cash equivalents       1.64       12.40         (e) Short-term loans and advances       6.13       384         (f) Other current assets       398.78       351.79         Sub-total - Current assets       441.69       56.31	(d) Deformal (		~	
Current assets   7.5	(e) Long to a large transfer (net)	]	=	
Sub-total - Non-current assets       83.83       88.51         Current assets       83.83       88.51         (a) Current investments       -       -         (b) Inventories       -       0.21         (c) Trade receivables       1.64       12.40         (d) Cash and cash equivalents       6.13       12.40         (e) Short-term loans and advances       398.78       351.79         (f) Other current assets       35.14       56.31         Sub-total - Current assets       441.69       56.31	(f) Other loans and advances	7.5	-	
(a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets  Sub-total - Current assets  Total - Assets  83.83  88.51   0.21  6.21  6.13  3.84  12.40  6.13  3.84  441.69	Sub-total North	7.5	7.5	
(a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets  Sub-total - Current assets  Total - Assets  88.51   0.21  6.13  3.84  12.40  56.31	Current assets	83.83	-	
(b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets  Sub-total - Current assets  Total - Assets  441.69		65.65	88.51	
(c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets  Sub-total - Current assets  Total - Assets  1.64 12.40 4.69  3.84 15.179 35.14 56.31	(b) Inventories	_		
(d) Cash and cash equivalents       1.64       0.21         (e) Short-term loans and advances       6.13       3.84         (f) Other current assets       398.78       351.79         Sub-total - Current assets       35.14       56.31         Total - Assets       441.69	1	_	-	
(f) Other current assets  (g) Short-term loans and advances  (g) Other current assets  (h) Other current assets	(d) Cash and cash	1 64	0.21	
(f) Other current assets 398.78 Sub-total - Current assets 351.79 Total - Assets 441.69	(e) Short-torm leaves		12.40	
Sub-total - Current assets 35.14 56.31  Total - Assets 441.69	(f) Other current		3.84	
Total - Assets 441.69 56.31	Sub-total Co		351.79	
			56.31	
513.04	pplicable in the case of care in the		424.54	
	at the case of consolidated statement of assi	ets and Liabilities	513.04	

of consolidated statement of assets and Liabilities

Place: Chennai Date: 10.05.2017



By Order of the Board For Southern Latex Limited

Director

SCRIP ID: SOUTLAT SCRIP CODE: 514454

Date: May 10, 2017

DGM - Corporate Relations Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001

Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

I, MuraliKrishnan, Director (F&A), Southern Latex Limited, do hereby declare that the Audited financial results for the quarter ended  $31^{\rm st}$  March 2017, and the year to date results for the period from  $1^{\rm st}$  April 2016 to  $31^{\rm st}$  March 2017 do not have any Audit observation.

For Southern Latex Limited

MuraliKrishnan Director (F&A)

