



# Southern Latex Limited

CIN : L25199TN1989PLC017137

May 10, 2017

**Mr. Bhushan Mokashi, Manager**  
**Dept of Corporate Services,**  
**Bombay Stock Exchange Ltd,**  
**1<sup>st</sup> floor, Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai- 400 001**  
**Ph: 022-22721233/4**

**Dear Sir,**

**Sub :** Announcement of Audited financial results for the quarter ended 31<sup>st</sup> March 2017.

**Ref :** Our letter dated 26<sup>th</sup> April 2017 intimating the date of board Meeting.

This is to inform you that Board of Directors at its meeting held on 10<sup>th</sup> May 2017 in Chennai has approved the Audited financial results of the Company for the Quarter ended 31<sup>st</sup> March 2017.

We are enclosing herewith a copy of the Audited financial results of the Company in the format as prescribed under clause 33 of the (Listing Obligations And Disclosure Requirements) Regulations, 2015 and the Auditors Report and Statement of Assets and Liabilities and self declaration for the quarter ended 31<sup>st</sup> March 2017.

We request you that the above information may please be taken on record.

Thanking you,

Yours truly,  
For Southern Latex Ltd,

Soubhagya Mohakhud  
Company Secretary





*Kannan and Alamelu*  
Chartered Accountants

Flat No. 7, 2nd Floor, Krishna Terrace  
No. 162, Avvai Shanmugam Salai,  
Gopalapuram, Chennai - 600 086.  
Tel : 044-4217 9974  
E-mail : balakan\_ca@yahoo.com  
FRN : 0090875

Auditor's Report On Quarterly Financial Results and Year to Date Results of the  
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015

To Board of Directors  
Southern Latex Limited.

We have audited the quarterly financial results of Southern Latex Limited for the quarter ended 31<sup>st</sup> March 2017, and the year to date results for the period from 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

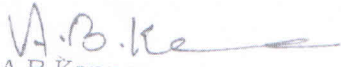
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

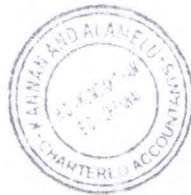
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March 2017, as well as the year to date results for the period from 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017

**For Kannan & Alamelu**  
Chartered Accountants

  
A.B. Kannan  
Partner  
Membership No.-203385



Place-Chennai  
Date-10.05.2017

**SOUTHERN LATEX LIMITED**  
**CIN: L25199TN1989PLC017137**

Regd. Off.B11/W, SIPCOT INDUSTRIAL COMPLEX  
GUMMIDIPOONDI, THIRUVALLORE DISTRICT - 601 201

Part A

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2017**

(Rs. in Lakhs)

Sl. No.	Particulars	QUATERLY YEAR ENDED			TWELVE MONTHS ENDED		YEAR ENDED
		31.03.2017 Audited	31.12.2016 Unaudited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited	31.03.2016 (Audited)
1	<b>Income from Operations</b>						
	a) Net Sales/Income from operations (Net of excise duty)	-	-	3.25	0.66	14.30	14.30
	b) Other Operating Income	34.40	3.60	-	45.20	-	-
	<b>Total Income from Operation (net)</b>	<b>34.40</b>	<b>3.60</b>	<b>3.25</b>	<b>45.86</b>	<b>14.30</b>	<b>14.30</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	0.67	-	3.17	3.17
	b) Purchase of stock-in-trade work-in-progress and stock-in-trade	0.01	-	4.00	0.21	8.55	8.55
	d) Employee Benefit Expense	3.16	0.60	4.07	5.83	6.02	6.02
	e) Depreciation and amortisation expense	1.15	1.16	1.43	4.67	5.68	5.68
	f) Other Expenses	14.74	1.51	16.25	17.90	17.05	17.05
	<b>Total Expenses</b>	<b>19.06</b>	<b>3.27</b>	<b>26.42</b>	<b>28.61</b>	<b>40.47</b>	<b>40.47</b>
	<b>Profit / (Loss) from Operation before other income finance costs and exceptional items (1-2)</b>	<b>15.34</b>	<b>0.33</b>	<b>-23.17</b>	<b>17.25</b>	<b>-26.17</b>	<b>-26.17</b>
3							
4	Other Income	-	-	31.60	-	42.40	42.40
	<b>Profit / (Loss) from ordinary activities before finance costs but before exceptional items(3+4)</b>	<b>15.34</b>	<b>0.33</b>	<b>8.43</b>	<b>17.25</b>	<b>16.23</b>	<b>16.23</b>
5							
6	Finance Costs	-	-	-	-	-	-
	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>15.34</b>	<b>0.33</b>	<b>8.43</b>	<b>17.25</b>	<b>16.23</b>	<b>16.23</b>
7							
8	Exceptional items	-	-	-	-	-	-
	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>15.34</b>	<b>0.33</b>	<b>8.43</b>	<b>17.25</b>	<b>16.23</b>	<b>16.23</b>
9							
10	Tax Expenses	3.29	-	1.61	3.29	3.09	3.09
	<b>Net Profit(+)/Loss(-) from ordinary after tax (9-10)</b>	<b>12.05</b>	<b>0.33</b>	<b>6.82</b>	<b>13.96</b>	<b>13.14</b>	<b>13.14</b>
11							
12	Extra ordinary Items	-	-	-	-	-	-
	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>12.05</b>	<b>0.33</b>	<b>6.82</b>	<b>13.96</b>	<b>13.14</b>	<b>13.14</b>
13							
14	Share of profit / (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
	<b>Net Profit / (Loss) after taxes, Minority interest and Share of profit / (Loss) of associates</b>	<b>12.05</b>	<b>0.33</b>	<b>6.82</b>	<b>13.96</b>	<b>13.14</b>	<b>13.14</b>
16							
17	Paid up Equity Share Capital (Face value of Rs.10/- per share)	735.92	735.92	735.92	735.92	735.92	735.92
	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year						
18							
19(i)	<b>Earning per shares (EPS) (before extraordinary items) (of Rs.10/- each)</b> (not annualised)						
	a) Basic	0.164	0.004	0.093	0.190	0.179	0.179
	b) Diluted	0.164	0.004	0.093	0.190	0.179	0.179
19(ii)	<b>Earning per shares (EPS) (after extraordinary items) (of Rs.10/- each)</b> (not annualised)						
	a) Basic	0.164	0.004	0.093	0.190	0.179	0.179
	b) Diluted	0.164	0.004	0.093	0.190	0.179	0.179

Place : Chennai  
Date: 10-05-2017



For Southern Latex Limited

  
Murali Krishnan  
Director



## PART B

## PARTICULARS OF SHAREHOLDING FOR THE QUARTER ENDED 31.12.2017

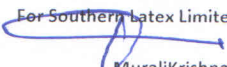
Sl. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		31.03.2017 Audited	31.12.2016 Unaudited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited	31.03.2016 (Audited)
A	<b>PARTICULARS OF SHARE HOLDING</b>						
1	Public Shareholding						
	Number of Shares	2,833,976	2,482,676	2,491,136	2,833,976	2,491,136	2,491,136
	% of Shareholding	38.51	33.74	33.85	38.51	33.85	33.85
2	Promoters and Promoter Group shareholding						
	<b>a) Pledged/encumbered</b>						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	% of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	% of shares (as a % of total share capital of the company)						
	<b>b) Non-Pledged/Encumbered</b>						
	Number of Shares	4,525,224	4,876,524	4,868,064	4,525,224	4,868,064	4,868,064
	% of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	% of shares (as a % of total share capital of the company)	61.49%	66.26%	66.15%	61.49%	66.15%	66.15%

Sl. No.	Particulars	3 Month Ended
B	<b>INVESTOR COMPLAINTS:</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

**Notes :**

- 1) The above Results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 10.05.2017
- 2) The figures for the previous year have been regrouped and/or reclassified wherever necessary to conform with the current

Place : Chennai  
Date: 10-05-2017

For Southern Latex Limited  
  
Murali Krishnan  
Director





# Southern Latex Limited

CIN : L25199TN1989PLC017137

## Statement of Assets and Liabilities for Companies (Rs. Lakhs)

Standalone/Consolidated Statement of Assets and Liabilities Particulars	As at (Current half year end/ Year end) (31/03/2017)	As at (Current half year end/ Year end) (31/03/2016)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital		735.92
(b) Reserves and surplus	735.92	735.92
(c) Money received against share warrants	-220.79	-234.76
<b>Sub-total - Shareholders' funds</b>		
<b>2. Share application money pending allotment</b>	515.13	501.16
<b>3. Minority interest *</b>	-	-
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)	8.11	9.86
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	8.11	9.86
<b>5. Current liabilities</b>		
(a) Short-term borrowings		
(b) Trade payables		
(c) Other current liabilities	0.26	0.32
(d) Short-term provisions	0.26	0.05
<b>Sub-total - Current liabilities</b>	1.76	1.65
<b>TOTAL - EQUITY AND LIABILITIES</b>	2.28	2.02
<b>B ASSETS</b>	525.51	513.04
<b>1. Non-current assets</b>		
(a) Fixed assets		
(b) Goodwill on consolidation *	76.33	81.01
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances		
(f) Other non-current assets	7.5	7.5
<b>Sub-total - Non-current assets</b>		
<b>2 Current assets</b>	83.83	88.51
(a) Current investments		
(b) Inventories		
(c) Trade receivables		0.21
(d) Cash and cash equivalents	1.64	12.40
(e) Short-term loans and advances	6.13	3.84
(f) Other current assets	398.78	351.79
<b>Sub-total - Current assets</b>	35.14	56.31
<b>Total -Assets</b>	441.69	424.54
	525.51	513.04

\*Applicable in the case of consolidated statement of assets and Liabilities

Place: Chennai  
Date: 10.05.2017



By Order of the Board  
For Southern Latex Limited

  
Murali Krishnan  
Director



**Southern Latex Limited**

CIN : L25199TN1989PLC017137

SCRIP ID: SOUTLAT  
SCRIP CODE : 514454

Date: May 10, 2017

DGM – Corporate Relations  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

**Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

I, MuraliKrishnan, Director ( F&A), Southern Latex Limited, do hereby declare that the Audited financial results for the quarter ended 31<sup>st</sup> March 2017, and the year to date results for the period from 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017 do not have any Audit observation.

For Southern Latex Limited

MuraliKrishnan  
Director (F&A)

