

30th May, 2017

**Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001**

Dear Sirs,

Ref : Scrip Code No.512634 – Savera Industries Ltd

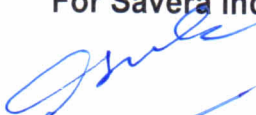
Pursuant to clause 30 of SEBI (LODR) Regulations 2015, we wish to inform you that the Board of Directors of our company at its meeting held on 30.5.2017 (today) recommended a dividend of Rs.1.50 (Rupee one and paise fifty only). per equity share of the company for the financial year 2016-17 which is subject to the approval of shareholders in the forthcoming Annual General Meeting scheduled to be held on 11.8.2017. The same will be paid to the shareholders within 30 days from the date of declaration at the Annual General Meeting.

The Board Meeting commenced at 2.45 PM
The Board Meeting concluded at 6.30 PM

Please take on record the above.

Thanking you,

Yours faithfully,
For Savera Industries Limited



N S Mohan
Company Secretary.