

May 30, 2017

To

Department of Corporate Service
BSE Limited
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001.

To

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Sub: - Revised disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Dear Sir/Madam,

We refer to your email dated 29-05-2017, requesting us to submit the revised disclosure under regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011, enclosing herewith the revised disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 relating to acquisition of shares with respect to transmission, due to demise of Late Mr. Jaykumar Pathare (Second holder, Father) 2,60,750 Equity Shares of Rs.2/- each of VIP Clothing Limited (Formerly known as Maxwell Industries Limited).

Kindly take the same on your record and acknowledge the same.

Thanking you.
Yours faithfully


Kapil Pathare

Encl : As above.

CC :
VIP Clothing Limited
(Formerly known as Maxwell Industries Limited)
C-6, Road No.22,
MIDC, Andheri (East),
Mumbai - 400 093

Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	VIP Clothing Limited (Formerly known as Maxwell Industries Limited)	
2	Name of the acquirer(s)	Mr. Kapil Pathare (Joint holder with Late Mr. Jaykumar Pathare, deceased)	
3	Name of the stock exchange where shares of the TC are listed	1. BSE Limited 2. National Stock Exchange of India Limited	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	[Please refer Note (1)*]	
5	Relevant regulation under which the acquirer is exempted from making open offer.	10 (1)(g)	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	No Applicable 22.05.2017	
7	Details of acquisition [Please refer Note (1)*]	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	NA	NA
	b. Date of acquisition	NA	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	NA	NA
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	NA	NA
	e. Price at which shares are proposed to be acquired / actually acquired	NA	

8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a. Each Acquirer /Transferee(*)				
	(i) Mr. Kapil J. Pathare [Please refer Note(1)*]	1,41,84,465	21.47	1,41,84,465	21.47
	a. Each Seller / Transferor [Please refer Note(1)*]	NIL	NIL	NIL	NIL


- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Note:

1. There was a joint Equity Shareholding between 1) Mr. Kapil Pathare (being First holder) and Late Mr. Jaykumar Pathare (being Second holder), holding 2,60,750 Equity shares of Rs. 2/- each of VIP Clothing Limited.

Due to demise of Second holder i.e Mr. Jaykumar Pathare, the first holder Mr. Kapil J. Pathare had deleted second holders name, from the holding of joint folio and transferred 2,60,750 Equity Shares to his individual Demat Account, and closed the folio and joint demat account.

The aforesaid transmission did not affected the Mr. Kapil Pathare's individual equity shareholding in the Company and his Equity shareholding remains same at 1,41,84,465 Equity shares in the Company.


 Kapil Pathare
 Signature of the acquirer

Place: Mumbai
 Date: 30/05/2017