

FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part – A – Details of the Acquisition

1. Name of the Target Company (TC)	Indiabulls Real Estate Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Cinnamon Capital Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition:			
a) Shares carrying voting rights	24,128,000	5.05%	5.04%
b) Voting rights acquired otherwise than by equity shares	NIL	NIL	NIL

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
Total (a+b+c+d)	24,128,000	5.05%	5.04%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	24,128,000	5.05%	5.04%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a+b+c+d)	24,128,000	5.05%	5.04%
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer / encumbrance, etc.)	Open market purchase		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/	Date	Quantity	Exchange on which trade was

warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.			executed
	April 24, 2017	15,000,000	BSE
	April 25, 2017	5,000,000	BSE
	May 3, 2017	1,000,000	BSE
	May 3, 2017	2,300,000	NSE
	May 4, 2017	828,000	NSE
9. Equity share capital / total voting capital of the TC before the said acquisition	INR 955,947,742 consisting of 477,973,871 equity shares of Rs. 2 each		
10. Equity share capital/ total voting capital of the TC after the said acquisition	INR 955,947,742 consisting of 477,973,871 equity shares of Rs. 2 each		
11. Total diluted share/voting capital of the TC after the said acquisition	INR 956,828,678 consisting of 478,414,339 equity shares of Rs. 2 each		

Signature of the acquirer / Authorised Signatory



Place: DUBAI, UAE

Date: May 17, 2017

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

