

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company ("TC")	S H Kelkar and Company Limited		
Name(s) of the acquirer and Persons Acting in Concert ("PAC") with the acquirer	Seller 1: Blackstone Capital Partners (Singapore) VI FDI Two Pte. Ltd.  Seller 2: Blackstone Family Investment Partnership (Singapore) VI-ESC FDI Two Pte. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	No.		
Name(s) of the stock exchange(s) where the shares of TC are listed	BSE Limited  National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
(a) Shares carrying voting rights	Seller 1   25,353,704 Seller 2   167,023	17.53% 0.12%	17.53% 0.12%
(b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00%	0.00%
(c) Voting rights ("VR") otherwise than by shares	0	0.00%	0.00%
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	0	0.00%	0.00%

category)				
(e) Total (a+b+c+d)		25,520,727	17.65%	17.65%
<b>Details of acquisition/sale</b>				
(a) Shares carrying voting rights acquired/sold	Seller 1	10,914,435	7.55%	7.55%
	Seller 2	71,901	0.05%	0.05%
(b) VRs acquired/sold otherwise than by equity shares	0		0.00%	0.00%
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0		0.00%	0.00%
(d) Shares encumbered/invoked/released by the acquirer	0		0.00%	0.00%
(e) Total (a+b+c+/-d)		10,986,336	7.60%	7.60%
<b>After the acquisition/sale, holding of:</b>				
(a) Shares carrying voting rights acquired/sold	Seller 1	14,439,269	9.98%	9.98%
	Seller 2	95,122	0.07%	0.07%
(b) Shares encumbered with the acquirer	0		0.00%	0.00%
(c) VRs otherwise than by shares	0		0.00%	0.00%
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0		0.00%	0.00%
(e) Total (a+b+c+/-d)		14,534,391	10.05%	10.05%

Mode of acquisition/sale (e.g. open market/public issue/rights issue/preferential allotment/inter-se transfer etc.)	Sale on the open market (bulk deal).
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	3 May 2017
Equity share capital/total voting capital of the TC before the said acquisition/sale	144,620,801
Equity share capital/total voting capital of the TC after the said acquisition/sale	144,620,801
Total diluted share/voting capital of the TC after the said acquisition/sale	144,620,801

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of  
**Blackstone Capital Partners (Singapore) VI**  
**FDI Two Pte. Ltd. (Seller 1)**

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Thomas ZIMMERHAECKEL  
(Authorised signatory)  
Place: Singapore  
Date: May 4, 2017

Signature of  
**Blackstone Family Investment Partnership (Si**  
**ngapore) VI-ESC FDI Two Pte. Ltd. (Seller 2)**

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Thomas ZIMMERHAECKEL  
(Authorised signatory)  
Place: Singapore  
Date: May 4, 2017