

Ref: PARA/BSE/18/2017-18

Dated: May 30, 2017

To,  
The Department of Corporate Services  
The Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, P.J Towers  
Dalal Street  
Mumbai- 400001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Scrip Code: 507970

This is to inform you that the Board of Directors of the Company, in their Meeting held on 30<sup>th</sup> May, 2017 have considered and approved the audited financial results for the Quarter and Financial Year ended 31<sup>st</sup> March, 2017 and recommended dividend at Rs. 0.50 per Equity share. The payment is subject to the approval of the Shareholders at the ensuing Annual General Meeting.

Kindly take the above on record.

Yours sincerely,

For Paramount Cosmetics (India) Limited

  
Hansraj Rathor  
Chief Financial Officer



Encl: Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March, 2017

**PARAMOUNT COSMETICS (INDIA) LIMITED**

CIN : L24240GJ1985PLC008282

Regd. Office : A-1/2211, III Phase G.I.D.C, Vapi, Gujarat - 396195

Corp. office : 902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road, Bangalore - 560001

Tel : 080-25320870 / 71 / 25327359

Email : compliance.officer@paramount.com / website : www.paramount.com



## PARAMOUNT COSMETICS (I) LTD

REGD. OFFICE :- 2211, A-1, III PHASE , GIDC, VAPI - 396195 - GUJARAT

CIN: L24240GJ1985PLC008282

Rs in Lakhs

### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March 2017

Sr No.	PARTICULARS	Quarter Ended ( Audited)			Year Ended (Audited)	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
1	Net-Sales/Income from Operations	652.63	720.61	1287.76	3485.31	4908.17
2	<b>Expenditure</b>					
	(a) Cost of material consumed	209.44	241.05	915.60	1,689.30	3,200.03
	(b) (Increase) / decrease in stock of finished goods, work in progress and stock in trade	-31.65	23.02	(127.78)	(42.13)	(227.51)
	(c) Employees benefit expenses	156.78	149.52	140.87	605.08	580.98
	(d) Depreciation and Amortisation expense	58.54	51.92	71.80	214.31	252.84
	(e) Other Expenses	147.30	162.17	226.65	616.74	681.21
	<b>Total Expenses</b>	<b>540.40</b>	<b>627.68</b>	<b>1,227.14</b>	<b>3,083.30</b>	<b>4,487.55</b>
3	<b>Profit/ (Loss) from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>112.22</b>	<b>92.93</b>	<b>60.62</b>	<b>402.01</b>	<b>420.62</b>
4	Other Income	4.90	0.74	23.50	6.12	27.44
5	<b>Profit/ (Loss) before Interest &amp; Exceptional Items (3+4)</b>	<b>117.12</b>	<b>93.67</b>	<b>84.12</b>	<b>408.13</b>	<b>448.06</b>
6	Finance Cost	77.09	70.65	77.43	300.95	302.61
7	<b>Profit / (Loss) from Ordinary Activities after interest costs but before tax (5-6)</b>	<b>40.04</b>	<b>23.01</b>	<b>6.69</b>	<b>107.18</b>	<b>145.45</b>
8	Less: Current Tax	24.82	7.59	28.76	47.01	70.39
9	Add : Provision of earlier year written back	-6.61	-	6.81	-6.61	6.81
10	LEss : Deferred Tax	-11.42	-	0.93	-11.42	0.93
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after Tax but before Extraordinary items (7-8+9+10)</b>	<b>3.80</b>	<b>15.42</b>	<b>(21.14)</b>	<b>48.75</b>	<b>80.94</b>
12	Extraordinary Item	0.00	-	1.19	-	1.19
13	<b>Net Profit (+) / Loss (-) for the period ( 11+ 12)</b>	<b>3.80</b>	<b>15.42</b>	<b>(22.33)</b>	<b>48.75</b>	<b>79.75</b>
14	Paid Up equity share capital ( Face/Paid up value of Rs. 10 )	485.50	485.50	485.50	485.50	485.50
15	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year to be given	1951.72	-	-	1,951.72	1,916.53
16	Earnings per share - After extraordinary items (not annualised):	0.00	-	-	-	-
	Basic and Diluted Earnings Per Share (EPS)	0.08	0.44	(0.36)	1.00	1.64



**STATEMENT OF ASSETS & LIABILITIES**

Sr No.	PARTICULARS	Rs. in lakhs	
		As at 31st March 2017	As at 31st March 2016
		Audited	Audited
<b>A</b>	<b>EQUITIES &amp; LIABILITIES</b>		
<b>1</b>	<b>SHAREHOLDERS' FUNDS</b>		
	(a) Share Capital	485.50	485.50
	(b) Reserves & Surplus	1951.72	1916.53
	<b>Sub Total- Shareholders' Funds</b>	<b>2437.22</b>	<b>2402.03</b>
<b>2</b>	<b>NON CURRENT LIABILITIES</b>		
	(a) Long term Borrowings	912.88	1175.64
	(b) Other Long Term Liabilities and Provisions	141.91	133.89
	<b>Sub Total- Non-Current Liabilities</b>	<b>1054.79</b>	<b>1309.53</b>
<b>3</b>	<b>CURRENT LIABILITIES</b>		
	(a) Short term Borrowings	1061.75	1046.14
	(b) Trade Payables	470.15	1197.76
	(c) Other Current Liabilities	480.54	448.00
	(d) Short term Provisions	84.68	103.02
	<b>Sub Total- Current Liabilities</b>	<b>2097.12</b>	<b>2794.91</b>
	<b>TOTAL- EQUITY &amp; LIABILITIES</b>	<b>5589.14</b>	<b>6506.48</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON CURRENT ASSETS</b>		
	(a) Fixed Assets	2260.85	2404.12
	(b) Long term Loans & Advances	69.02	103.28
	(c) Other Non-Current Assets	56.29	55.29
	(d) Deferred tax Assets (net)	37.32	25.90
	<b>Sub Total- Non-Current Assets</b>	<b>2423.47</b>	<b>2588.59</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
	(a) Inventories	2042.89	2072.80
	(b) Trade receivables	368.90	1039.19
	(c) Cash & Cash equivalents	88.60	94.31
	(d) Short term Loans & Advances	658.72	708.30
	(e) Other Current Assets	6.56	3.29
	<b>Sub Total- Current Assets</b>	<b>3165.67</b>	<b>3917.89</b>
	<b>TOTAL ASSETS</b>	<b>5589.14</b>	<b>6506.48</b>

- 1 The above Results has been reviewed by Audit Committee and approved by the Board of Directors at respective meeting held on 30.05.2017
- 2 The company has commenced commercial production at its shoogagiri plant, accordingly interest on term loan and depreciation has been charged to Revenue
- 3 The Previous Year's/ Quarter's figures have been regrouped / rearranged wherever necessary.

Place : Bangalore  
Date : 30th May 2017



For, Paramount Cosmetics (India) Ltd

*Hiitesh*  
Hiitesh Topiwaalla  
Managing Director