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Transpek Industry Limited

Reg. Office:
6th Floor, Marble Arch
Race Course Circle
Vadodara - 390 007. Gujarat, (India)

May 27, 2017

To,
Department of Corporate Services
BSE Ltd.
P.J. Towers, 25th Floor,
MUMBAI - 400 001
Fax No.22723121/2037/3019/2941

Ref : Scrip Code 506687/TRANSPEK IND LTD

Dear Sir/Madam,

Sub : Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results (Standalone) for the Financial Year Ended March 31, 2017

Pursuant to regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and disclosure Requirements) Regulation, 2015, as amended, we do hereby confirm that the Statutory Auditors M/s. CNK & Associates LLP have not expressed any modified opinion in their Audit Report Pertaining to the Audited Financial Results (Standalone) for the Financial Year Ended March 31,2017.

Thanking you,

Yours faithfully,
For TRANSPEK INDUSTRY LIMITED


ATUL G. SHROFF
Managing Director
DIN : 00019645



Works:
At. & Post: Ekalbara
Taluka: Padra
Dist.: Vadodara - 391 440
Gujarat (India)
Ph.: +91-2662-244444, 244318, 244309
Fax: +91-2662-244439, 244207



Company Identification No.: L23205GJ1965PLC001343

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11/16/2017

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Dear Sir/Madam,

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Thanking you,

Yours faithfully,
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Auditor's Report on Year to date Financial Results of TRANSPEK INDUSTRY LIMITED
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015


TO THE BOARD OF DIRECTORS OF
TRANSPEK INDUSTRY LIMITED

1. We have audited the statement of Standalone financial results of **TRANSPEK INDUSTRY LIMITED** ("the Company") for the quarter ended **March 31, 2017** and the year to date results for the period **April 1, 2016 to March 31, 2017**(the statement), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November, 2015 and CIR/CFD/FAC/62/2016 dated 5 July, 2016, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note 4 of the Statement regarding figures for the quarter ended 31st March 2017, being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter/year ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

For C N K & ASSOCIATES, LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036


Pooresh Shah
Partner
Membership No: 125011
Vadodara, May 27, 2017



Auditor's Report on year to date Consolidated Financial Results of TRANSPEK INDUSTRY LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


**TO THE BOARD OF DIRECTORS OF
TRANSPEK INDUSTRY LIMITED**

1. We have audited the attached Consolidated Financial Results ("the Statement") of TRANSPEK INDUSTRY LIMITED ("the Company"), and its subsidiary (collectively referred to as "Group") for the year ended 31 March 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement has been prepared on the basis of the related annual financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement based on our audit of consolidated financial statements of the current year, which has been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November, 2015 and CIR/CFD/FAC/62/2016 dated 5 July, 2016, as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.
4. We have relied on the unaudited financial statements of a foreign subsidiary whose financial statements reflect total assets of ₹ 26.87 Lacs and total revenue of ₹ Nil for the year then ended on that date. These unaudited financial statements have been furnished to us by the management and our report in so far as it relates to the amounts included in respect of this subsidiary is based solely on such unaudited financial statements.



5. In our opinion and to the best of our information and according to the explanations given to us, the Statement :
- (i) includes the results of following entity:
 - 1. Transpek Industry (Europe) Limited
 - (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
 - (iii) give a true and fair view of the consolidated net profit and other financial information of the Group for the current year.

For CNK & Associates, LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036


Pareen Shah
Partner
Membership No: 125011
Vadodara, May 27, 2017



TRANSEK INDUSTRY LIMITED

Regd. Office : Marble Arch, 6th Floor, Race Course, Vadodara 390 007.

CIN: L3205GJ1965PLC001343

STATEMENT OF STAND ALONE AND CONSOLIDATED RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31/03/2017

Particulars	Stand Alone Results						Consolidated Results	
	Quarter Ended		Year ended		Year ended		Year ended	
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	31/03/2017	31/03/2016	
	Audited (Refer note 4)	Unaudited	Audited (Refer note 4)	Audited	Audited	Audited	Audited	
Revenue from Operations								
Revenue from Operations (Gross)	9,206	8,860	6,334	32,776	29,456	32,776	29,456	
Less: Excise Duty	327	254	230	1,112	1,086	1,112	1,085	
Revenue from Operations (Net)	8,879	8,606	6,104	31,664	28,370	31,664	28,370	
Other Income	115	29	170	751	387	751	387	
Total Revenue (A)	8,994	8,635	6,274	32,415	28,757	32,415	28,757	
Expenses								
Cost of materials consumed	3,902	4,014	2,885	13,905	13,891	13,905	13,891	
Purchases of stock - in- trade	148	208	-	672	15	672	15	
Changes in inventories of finished goods, work - in- progress and stock - in- trade	189	(320)	(146)	284	(1,475)	284	(1,475)	
Employee benefits expense	887	929	789	3,561	3,205	3,561	3,205	
Finance Costs	256	255	230	906	1,064	906	1,064	
Depreciation and amortisation expense	232	212	206	861	830	861	830	
Other expenses	2,145	2,117	1,482	8,033	8,060	8,033	8,060	
Total expenses (B)	7,758	7,415	5,446	28,222	25,590	28,222	25,590	
Profit/(Loss) before exceptional and extraordinary items and tax (C) = (A - B)	1,236	1,220	828	4,192	3,167	4,192	3,167	
Tax Expense:(D)								
Current	328	388	310	1,088	1,059	1,088	1,059	
Deferred	17	108	(28)	165	(29)	165	(29)	
Tax relating to prior years	-	-	10	(1)	10	(1)	10	
Profit/(Loss) for the period from continuing operations (C-D)	344	496	292	1,251	1,040	1,251	1,040	
Earnings per share								
Basic & Diluted	15.74	12.60	9.14	50.90	36.24	50.90	36.24	
See accompanying note to the Financial Results								



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**STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES
 AS AT 31ST MARCH, 2017**

Particulars	(₹ in Lacs)		(₹ in Lacs)	
	Stand Alone		Consolidated	
	As at	As at	As at	As at
	31/03/2017	31/03/2016	31/03/2017	31/03/2016
	Audited	Audited	Audited	Audited
EQUITY AND LIABILITIES				
Shareholders' funds				
a) Share Capital	559	587	559	587
b) Reserves and surplus	10,107	8,487	10,107	8,487
	10,665	9,074	10,665	9,074
Non - current liabilities				
a) Long- term borrowings	2,500	2,600	2,500	2,600
b) Deferred tax liabilities (net)	1,705	1,540	1,705	1,540
c) Long - term provisions	290	266	290	266
	4,495	4,406	4,495	4,406
Current liabilities				
a) Short - term borrowings	4,487	3,044	4,487	3,044
b) Trade Payables	3,387	2,028	3,391	2,038
c) Other current liabilities	2,662	1,589	2,662	1,589
d) Short - term provisions	404	773	404	773
	10,940	7,434	10,944	7,444
TOTAL - EQUITY AND LIABILITIES	26,100	20,914	26,104	20,924
ASSETS				
Non - current assets				
a) Property, Plant and Equipments	13,013	10,398	13,013	10,398
b) Non - current investments	528	528	528	528
c) Long term loans and advances	383	454	383	454
	13,924	11,380	13,924	11,380
Current assets				
a) Current Investments				
b) Inventories	3,715	3,777	3,715	3,777
c) Trade Receivables	6,806	4,605	6,806	4,611
d) Cash and cash equivalents	350	363	357	371
e) Short - term loans and advances	1,271	731	1,268	726
f) Other current assets	34	59	34	59
	12,176	9,534	12,181	9,544
TOTAL - ASSETS	26,100	20,914	26,104	20,924

Notes :

1. During the year, the Company bought back 2,86,471 equity shares, thereby reducing its paid-up equity share capital from 58,72,040 to 55,85,569.

2. The Board of Directors has recommended dividend at the rate of 90 % i.e. ₹ 9 per equity share (previous year 75% i.e. ₹. 7.50 per equity share) for the year ended 31st March, 2017. The above recommended dividend is subject to the approval of members of the Company at the forthcoming Annual General Meeting.

In terms of the revised Accounting Standard (AS) – 4 Contingencies and Events occurring after the Balance Sheet date as notified by the Ministry of Corporate Affairs through amendments to Companies (Accounting Standards) Amendment Rules, 2016, dated March 30, 2016, the Company has not accounted for the proposed dividend as liability as at March 31, 2017. The proposed dividend as on March 31, 2016 was accounted for as liability in accordance with erstwhile Accounting Standard 4 - Contingencies and Events occurring after the Balance Sheet date.

3. The above results, as reviewed by the Audit Committee, have been approved at the meeting of the Board of Directors of the Company held on 27th May, 2017.

4. The figures for the last quarter ended 31st March, 2017 and the corresponding quarter in the previous year are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the end of the third quarter of the relevant financial years.

5. The Company has only one segment of activity, namely "Chemicals".

6. Previous year's figures have been regrouped / re-arranged, wherever necessary.

For TRANSPEK INDUSTRY LIMITED


 ATUL G. SHROFF
 MANAGING DIRECTOR

DATE: 27th May, 2017
 PLACE: VADODARA



TRANSEK INDUSTRY LIMITED
 Regd. Office : Marble Arch, 6th Floor, Race Course, Vadodara 390 007.
 CIN: L23205GJ1965PLC001343

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31ST MARCH, 2017.

(₹ in Lacs)

PARTICULARS	Standalone			Consolidated	
	For the quarter ended 31st March, 2017	For the quarter ended 31st March, 2016	For the year ended 31st March, 2017	For the year ended 31st March, 2016	For the year ended 31st March, 2016
Total Income from Operations	8879	6104	31664	28370	28757
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1236	828	4192	3167	3167
Net Profit/(Loss) for the period before tax (after exceptional and/or Extraordinary items)	1236	828	4192	3167	3167
Net Profit/(Loss) for the period after tax (after exceptional and/or Extraordinary items)	891	536	2941	2127	2127
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]					
Equity Share Capital	559	587	559	587	587
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			10107	8487	8487
Earnings Per Share (of Rs.10/- each) (for continuing and discontinuing operations)					
Basic & Diluted	15.74	9.14	50.90	36.24	36.24

Notes:

1. The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Annual Financial Results are available on the Company's website at www.transpek.com and the Stock Exchange's Website at www.bseindia.com.

2. The Board of Directors has recommended dividend at the rate of 90% i.e. ₹ 9 per equity share (previous year 75% i.e. Rs. 7.5 per equity share) for the year 31st March, 2017.

