



May 03, 2017

To, Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	To, Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
Code No:- 539889	Code No. PARAGMILK

Dear Sir(s)/Madam

Sub: Revised Disclosure of Pledge of Shares by Promoter Group under Regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011

The Company had earlier vide later dated 27th April, 2017 filed disclosure on behalf of Mrs. Netra Shah, forming part of Promoter Group of the Company, of pledge of 578,878 Equity Shares of her shareholding with the Company on April 26, 2017, in the prescribed format pursuant to Regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011.

Kindly find enclosed the revised disclosure on behalf of Mrs. Netra Shah to be read as follows Pledge of aforesaid shares with "**ECL Finance Limited.**" instead of Edelweiss Securities Limited.

We request you to kindly update your records accordingly.

Thanking You.

For Parag Milk Foods Limited

Rachana Sanganeria
Company Secretary & Compliance Officer
ACS No. 10280



Encl: a/a

Parag Milk Foods Ltd.,

CIN- L15204PN1992PLC070209

Regd. Office: Flat No. 1 Plot No. 19, Nav Rajasthan Co-Op Housing Society, Behind Ratna Memorial Hospital, Senapati Bapat Road, Shivaji Nagar, Pune - 411016. Ph.:(020) 25674761/62/63.

Corporate Office: 20th floor, Nirmal building, Nariman point, Mumbai - 400021 Tel.: 022-43005555 Fax: 022-43005580

Website: www.paragmilkfoods.com



May 03 , 2017

To, Compliance Department, BSE Limited , Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	To, Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
Code No:- 539889	Code No. PARAGMILK

Dear Sir(s)/Madam

Sub: Revised Disclosure of Pledge of Shares by Promoter Group under Regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011

I, Mrs. Netra Pritam Shah, forming part of Promoter Group of M/s. Parag Milk foods Limited (PMFL), had earlier vide letter dated April 27, 2017 furnished disclosure of pledge of 5,78,878 Equity Shares of PMFL on April 26, 2017 on my shareholding with PMFL in the prescribed format, in compliance of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I herewith enclose my revised disclosure to be read as pledge of aforesaid shares with '**ECL Finance Limited**: instead of Edelweiss Securities Limited.

You are requested to kindly update your records accordingly.

Thanking You.

Yours faithfully,

(Netra P. Shah)

Encl: as above

c.c. Parag Milk Foods Limited
Flat No.1, Plot No.19, Nav Rajasthan Soc.,
Behind Ratna Memorial Hospital,
S.B. Road, Shivaji Nagar, Pune- 411016

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		M/s. Parag Milk Foods Limited	
Names of the Stock Exchanges where the shares of the target company are listed		National Stock Exchange of India Ltd. & BSE Ltd.	
Date of reporting		03/05/2017	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Mrs. Netra Pritam Shah	

Details of the creation/invocation/release of encumbrance:

Pledge of 578,878 Equity Shares with ECL Finance Ltd.

Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)	Promoter holding already encumbered(2)	Details of events pertaining to encumbrance(3)				Post event holding of encumbered shares {creation [(2)+(3)]/release[(2)-(3)]/invocation[(2)-(3)]}	% of total share capital				
No. of shares	% of total share capital	% w.r.t diluted share capital(*)	No. of shares	% of total share capital	Type of event (creation/release/invocation)	Date of creation/invocation release of encumbrance	Type of encumbrance (pledge/lien /non disposal undertaking/others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Mrs. Netra Pritam Shah	8847027	10.52	10.52	Nil	creation	26/04/2017	pledge	578878	0.69	ECL Finance Limited	578878	0.69

Signature of the Authorised Signatory :


(Netra Shah)

Place : Pune

Date: 03/05/2017

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.