

May 16, 2017

To,

✓ General Manager, Department of Corporate Services, 14 th Floor, BSE Limited, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051.	Mr. Vijay Devadiga Company Secretary and Compliance Officer Blue Star Limited Kasturi Buildings, Mohan T AdvaniChowk, Jamshedji Tata Road, Mumbai, Maharashtra 400020
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DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A- Details of the Acquisition

1. Name of the Target Company (TC)	Blue Star Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vistra ITCL (India) Limited ('Vistra ITCL') (formerly known as IL&FS Trust Company Limited) (In our capacity as Trustee) The IL&FS Financial Centre, Plot C-22, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSEIL)		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	36,83,624	3.85%	-----
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-----	-----	-----
c) Voting rights (VR) otherwise than by equity shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-----	-----	-----
Total (a+b+c+d)	36,83,624	3.85%	-----

Details of acquisition			
a) Shares carrying voting rights acquired	82,71,977	8.65%	----
b) VRs acquired otherwise than by equity shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	----	----	----
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-----	-----	----
Total (a+b+c+d)	82,71,977	8.65%	---
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	119,55,601	12.51%	----
b) VRs otherwise than by equity shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-----	-----	----
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-----	-----	----
Total (a+b+c+d)	119,55,601	12.51%	---
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off market inter-se transfer.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Listed Equity Shares having Face value of Rs.2 each		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	May 12, 2017		
Equity share capital / total voting capital of the TC before the said acquisition	9,55,93,788 Shares		
Equity share capital/ total voting capital of the TC after the said acquisition	9,55,93,788 Shares		
Total diluted share/voting capital of the TC after the said acquisition			

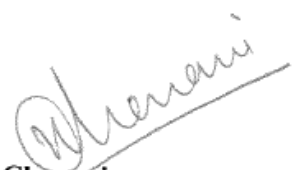


Note:

82, 71,977 Equity Shares of Blue Star Limited have been transferred to Ashok M. Advani Family Private Trust ('Trust') on May 12, 2017. Vistra ITCL (India) Limited (formerly known as IL&FS Trust Company Limited) are acting as a trustee to the said Trust.

As per the Securities Exchange Board of India letter dated August 08, 2014 (enclosed for your reference), the primary onus of complying with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is of the transferor Mr. Ashok M. Advani and not on the Trustee. However, out of abundant caution, Vistra ITCL in its capacity as Trustee is disclosing and filing this disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

For Vistra ITCL (India) Limited
(Formerly known as IL&FS Trust Company Limited)


Jatin Chonani

Senior Manager –Compliance & Risk

Place: Mumbai

Date: May 16, 2017

Encl.: As above