



Date:-19.05.2017

CS/SPIL/2017-18

To,
The Manager,
Listing Department
The National Stock Exchange of India Ltd
Exchange Plaza, BKC, Bandra (E)
Mumbai- 400051.

To,
The Manager,
Listing Department
The BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

ISIN:-INE908D01010

NSE Symbol SHAKTIPUMP, BSE Code: - 531431

Subject: - Outcome of Board Meeting of the Company held on 19th May 2017.

Meeting Started at 10:00 A.M. and Concluded at 12:05 P.M.

Dear Sir/Mam,

With reference to the above subject, this is to inform you that the Meeting of Board of Directors of Shakti Pumps (India) Limited held today i.e. May 19, 2017. The Board has taken inter-alia, the following decisions:-

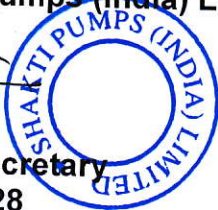
1. The Board has approved Audited Financial Results (both Standalone and consolidated) along with Audit Report with unmodified opinion of the Company for the quarter and year ended March 31, 2017.
2. The Board has approved the Re-appointment of Mr. S.S. Raghuvanshi as an Independent Director of the Company for a further period of 3 Years.
3. The Board has approved the appointment of Mr. Pramod Kumar Bhawsar as an Additional Independent Director.
4. The Board has recommended final Dividend @ 20% i. e Rs.2/- per Equity Shares of Rs. 10/- each for the Financial Year ended March 31, 2017.

Please take the same on your record and acknowledge

Thanking You,
Yours faithfully,

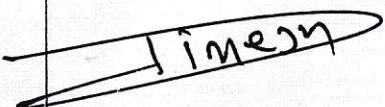
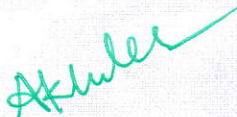
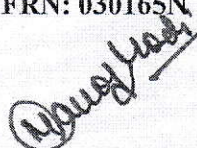
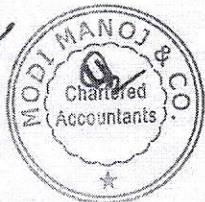

For Shakti Pumps (India) Limited


Ravi Patidar
Company Secretary
M. No. A32328



SHAKTI PUMPS (I) LTD.

FORM A
(For Audit Report with un-modified opinion)
Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure requirement)
Regulations, 2015.

Name of the Company	Shakti Pumps (India) Limited
Annual Financial Statements for the year ended	31 st March, 2017 (Standalone & Consolidated)
Type of Audit Observation	Un-modified
Frequency of Observation	Not Applicable
 Dinesh Patidar Managing Director	 Akhilesh Maru Chief Financial Officer
For Modi Manoj & Co. Chartered Accountants FRN: 030165N  Manoj Modi Proprietor M. N. 524225 	 Nishtha Neema (Audit Committee Chairperson)

Dated:-19.05.2017

INDEPENDENT AUDITOR'S REPORT

**TO
THE BOARD OF DIRECTORS OF
SHAKTI PUMPS (INDIA) LIMITED**

1. We have audited the accompanying Standalone Financial Results ("Results") of Shakti Pumps (India) Limited ("the Company") for the year ended 31st March, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Results included in the Statement.
2. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Results included in the Statement are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement;
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and





Modi Manoj & Co.

Chartered Accountants

- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March. 2017.
4. The statement includes the results for the Quarter ended 31st March, 2017, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Modi Manoj & Co.

Chartered Accountants

Firm Registration Number: 030165N

Manoj Modi



(Manoj Modi)

Proprietor

Membership Number: 524225

Place: Mumbai

Date: 19/05/2017



**TO
THE BOARD OF DIRECTORS OF
SHAKTI PUMPS (INDIA) LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of Shakti Pumps (India) Limited (“the Holding Company”) and its subsidiary (the Holding Company and its subsidiary together referred to as “the Group”, for the year ended 31, 2017 (“the Statement”), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company’s Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. We did not audit the financial statement of subsidiaries included in the consolidated financial statement.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement;





Modi Manoj & Co.
Chartered Accountants

(i) Include the results of the following entities

List of Subsidiaries:- Shakti Pumps FZE, UAE
Shakti Pumps U.SA. LLC
Shakti Pumps Pty. Ltd. Australia

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of consolidated net profit and other financial information of the Group for the year ended 31st March. 2017.

For Modi Manoj & Co.

Chartered Accountants

Firm Registration Number: 030165N

Manoj Modi



(Manoj Modi)

Proprietor

Membership Number: 524225

Place: Mumbai

Date: 19/05/2017

SHAKTI PUMPS [INDIA] LIMITED

Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur , Distt. Dhar (M.P.) - 454774

Statement of Audited Standalone and Consolidated Financial Results for the Quarter and Year Ended on 31st March 2017.

[Rs. in Lakhs except per share data]

S. No.	Particulars	Standalone				Consolidated		
		Quarter ended on 31.03.2017	Quarter ended on 31.12.2016	Quarter ended on 31.03.2016	Year ended on 31.03.17	Year ended on 31.03.16	Year ended on 31.03.17	Year ended on 31.03.16
		Audited	Un-audited	Audited	Audited	Audited	Audited	Audited
1	Income From Operation							
	(a) Net Sales/Income from Operations (Net of excise duty)	16,364.13	9,829.94	7,303.61	40,492.85	26,384.79	42,457.70	26,422.74
	(b) Other Operating Income	161.05	186.43	175.02	679.09	837.43	704.37	877.35
	Total Income From Operation (Net)	16,525.17	10,016.37	7,478.63	41,171.94	27,222.22	43,162.07	27,300.08
2	Total Expenditure [excluding interest]							
	a) Cost of Raw Material consumed	8,676.63	5,073.15	3,779.15	22,509.26	15,197.02	22,534.45	15,765.12
	b) Purchase of Traded goods	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	370.20	596.66	484.17	312.61	-1,188.73	950.09	-2,724.96
	d) Employee benefit expense	1,170.06	974.09	1,067.97	4,141.13	4,103.58	4,268.35	4,201.72
	e) Depreciation	324.23	325.20	306.33	1,279.80	1,206.25	1,279.80	1,206.25
	f) Other Expenditure	3,935.94	1,754.15	1,498.25	8,200.24	6,160.65	9,302.78	7,168.19
	TOTAL EXPENSES	14,477.06	8,723.25	7,135.87	36,443.04	25,478.77	38,335.47	25,616.33
3	Profit/ (loss) from Operations before Other Income, Interest & exceptional items (1-2)	2,048.11	1,293.12	342.76	4,728.90	1,743.45	4,826.60	1,683.76
4	Other Income	-	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,048.11	1,293.12	342.76	4,728.90	1,743.45	4,826.60	1,683.76
6	Interest & other Financial Charges	422.47	479.82	349.83	1,596.00	1,400.60	1,643.23	1,431.79
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	1,625.64	813.30	-7.07	3,132.90	342.85	3,183.36	251.97
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit(+)/Loss (-) for the period before tax (after Exceptional Items) (7+8)	1,625.64	813.30	-7.07	3,132.90	342.85	3,183.36	251.97
10	Tax Expense	531.38	276.52	-29.11	1,000.73	145.34	1,129.19	145.34
11	Net Profit(+)/Loss (-) from Ordinary Activities after tax (9-10)	1,094.26	536.78	22.04	2,132.16	197.51	2,054.17	106.63
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit(+)/Loss (-) for the period (11-12)	1,094.26	536.78	22.04	2,132.16	197.51	2,054.17	106.63
14	Paid -up equity share capital (Face value of Rs.10/- each)	1,838.02	1,838.02	1,674.38	1,838.02	1,674.38	1,838.02	1,674.38
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting yr.	-	-	-	20,329.36	17,332.03	19,999.24	17,017.19
16 i)	Earning per share (EPS) before Extraordinary Item of Rs. 10/- each (not to be annualized)							
	(a) Basic	5.99	2.94	0.13	11.71	1.18	11.28	0.64
	(b) Diluted	5.99	2.94	0.12	11.71	1.07	11.28	0.58
16 (ii)	Earning per share (EPS) After Extraordinary Item of Rs.10/- each (not to be annualized)							
	(a) Basic	5.99	2.94	0.13	11.71	1.18	11.28	0.64
	(b) Diluted	5.99	2.94	0.12	11.71	1.07	11.28	0.58

Notes:-

- The above audited Financial results for the quarter and year ended 31st March 2017 were reviewed by the Audit Committee at their meeting and approved by the Board of Directors at their meeting held on 19th May 2017.
- The Company has only one segment namely Pump & motors , hence the disclosure requirements of AS-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
- Previous period figures have been regrouped/rearranged wherever necessary.
- The figures of the quarter ended 31st March 2017 and 31st March 2016 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial years. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- The Board of Directors of the Company has recommended a dividend of 20 % (Rs. 2/- per share of face value of Rs 10/-)

For : Shakti Pumps (India) Limited



Dinesh Patidar
Managing Director
(DIN 00549552)

Place: Pithampur
Date: 19.05.2017

SHAKTI PUMPS (INDIA) LTD.
Audited Statement of Assets & Liabilities

(Amount in Lakhs)

Particulars	Standalone		Consolidated	
	AS AT 31.03.2017	AS AT 31.03.2016	AS AT 31.03.2017	AS AT 31.03.2016
I. EQUITY AND LIABILITIES				
1 Shareholders' Funds				
Share Capital	1,838.02	3,174.38	1,838.02	3,174.38
Reserves and Surplus	20,329.36	17,332.03	19,999.24	17,017.19
	22,167.38	20,506.41	21,837.26	20,191.57
2 Non-Current Liabilities				
Long-Term Borrowings	560.00	464.89	709.81	647.82
Deferred Tax Liability (Net)	844.13	697.09	844.13	697.09
Long Term Provisions	387.21	131.92	387.21	131.92
	1,791.35	1,293.91	1,941.16	1,476.83
3 Current Liabilities				
Short-Term Borrowings	7,581.93	8,239.19	7,581.93	8,239.19
Trade Payables	5,442.51	2,373.96	5,448.26	2,448.51
Other Current Liabilities	3,284.14	3,222.72	3,404.87	3,265.21
Short-Term Provisions	1,669.27	1,019.19	1,792.93	1,019.19
	17,977.85	14,855.06	18,227.99	14,972.10
TOTAL	41,936.58	36,655.38	42,006.40	36,640.50
II. ASSETS				
1 Non-current assets				
Fixed Assets				
(i) Tangible Assets	12,120.04	11,009.21	12,120.04	11,009.21
(ii) Capital Work-In-Progress	-	820.14	-	820.14
Non-Current Investments	204.80	62.71	0.02	0.02
Long-Term Loans and Advances	831.65	1,035.69	831.65	1,035.69
Other Non-Current Assets	353.27	2,755.85	353.27	2,755.85
	13,509.75	15,683.60	13,304.97	15,620.91
2 Current assets				
Inventories	8,534.36	8,405.12	10,292.29	10,800.52
Trade Receivables	15,605.08	9,424.36	13,839.62	6,941.28
Cash and Bank Balances	1,038.97	625.69	1,320.41	760.45
Short-Term Loans and Advances	3,248.41	2,516.61	3,249.12	2,517.34
	28,426.82	20,971.77	28,701.43	21,019.58
TOTAL	41,936.58	36,655.38	42,006.40	36,640.50

For : Shakti Pumps (India) Limited



Dinesh Patidar
Managing Director

DIN : 00549552

Place : Pithampur

Date : 19.05.2017