

Date: May 02, 2017

Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Phone No – 022-22721233 Fax No – 022-22721919	Steel Strips Wheels Ltd S.C.O. 49-50, Sector 26, Madhya Marg, Chandigarh - 160 019, India Kind Attn: Mr. Naveen Sorot
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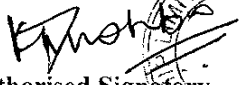
Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(1) /29 (2) (which ever is applicable) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge/ encumbrance of shares of Steel Strips Wheels Ltd

Pursuant to the disclosure required to be made under Regulation 29(1) /29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the Pledged shares of Steel strips Wheels Limited in favour of Catalyst Trusteeship Limited in the capacity of Share Pledge Trustee for the benefit of Tata Capital Financial Services Limited (Lender).

For and on behalf of

Catalyst Trusteeship Ltd


Authorised Signatory



Part A

Annexure

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part- A – Details of Acquisition

1. Name of the Target Company (TC)	Steel Strips Wheels Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pledge of Equity shares of Steel Strips Wheels Limited under pledge with Catalyst Trusteeship Limited, Share pledge Trustee on behalf of Lender		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	8,40,000.00	5.40%	
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	8,40,000.00	5.40%	
<u>Details of acquisition:</u>			
a) Shares carrying voting rights acquired/ sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			



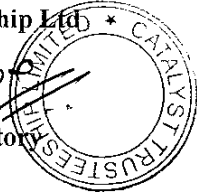
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	3,55,000	2.29%	
e) Total (a+b+c+d)	3,55,000	2.29%	
<u>After the acquisition, holding of acquirer along with PACs of :</u>	11,95,000	7.69%	
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+d)	11,95,000	7.69%	
6. Mode of acquisition (e.g.open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	By way of pledge as security for the term loan given by Lender to Dheeraj Garg (Borrowers)		
7.Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Pledge of shares provided as security (Steel Strips Wheels Limited)		
8. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 28, 2017		
9.Equity share capital /total voting capital of the TC before the said acquisition/ sale	1,55,33,520		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	1,55,33,520		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	1,55,33,520		



Signature of the acquirer:

Catalyst Trusteeship Ltd

Authorized Signatory



Place: Mumbai

Date: 02nd May, 2017

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

