

<p>बैंक ऑफ महाराष्ट्र प्रधान कार्यालय लोकमंगल, 1501, शिवाजीनगर, पुणे- 5</p>		<p>BANK OF MAHARASHTRA Head Office LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5</p>
<p>Investor Services Department</p>		
<p>टेली/TELE: 020 25511360 फेक्स/ FAX: 020 25533246 ई-मेल / e-mail: investor_services@mahabank.co.in</p>		

AX1/ISD/STEX/2017-18

Date: 03.05.2017

The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Ltd.,
P.J Towers,
Dalal Street, Fort,
Mumbai-400 001

The Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Ref: BSE Scrip Code: 532525 / NSE Scrip Code: MAHABANK-EQ

Dear Sir/ Madam,

Sub: Outcome of the EGM held on 03rd May, 2017.


This is to inform you that the Extraordinary General Meeting of the Bank was held on Wednesday, 03rd May, 2017 at 10.30 a.m. at Pune to pass the special resolution for the issue of 8,88,88,888 Equity shares of Rs. 10/- each at the issue price of Rs. 33.75 per Equity share by way of Preferential allotment to Government of India in accordance with chapter VII of the SEBI (Issue of capital and Disclosure requirements), Regulations, 2009 subject to necessary approvals.

Proceedings of the Extraordinary General Meeting of the Bank is enclosed as Annexure I.

This is for your kind information.

Thanking you,

Yours faithfully,
For Bank of Maharashtra


(Chandrakant Bhagwat)
Company Secretary



Encl: As above

Annexure I

BANK OF MAHARASHTRA

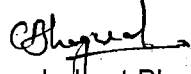
Proceedings of the Extraordinary General Meeting of the Bank

1. In accordance with the Notice dated 05th April, 2017, the Extraordinary General Meeting of the Shareholders of the Bank of Maharashtra (the Bank) was held on 03rd May, 2017 at 10.30 a.m. at Appasaheb Joag Hall, Bank of Maharashtra, Lokmangal, 1501, Shivajinagar, Pune - 411 005.
2. The Extraordinary General Meeting commenced at 10.30 a.m. Shri R.P. Marathe, Managing Director and CEO of the Bank, took the Chair and welcomed the Shareholders present at the meeting. He announced that, in accordance with Regulation 58 of the Bank of Maharashtra (Shares and Meetings) Regulations, 2004 the requisite quorum was present and called the meeting to order.
3. The Chairman of the meeting then introduced the Directors of the Bank present on the dais to the Shareholders and then with the permission of the Shareholders present, the notice convening the meeting was taken as read.
4. The Chairman then addressed the Shareholders and sought the approval of the Shareholders by passing the special resolution for the issue of 8,88,88,888 Equity shares of Rs. 10/- each at the issue price of Rs. 33.75 per Equity share by way of Preferential allotment to Government of India in accordance with chapter VII of the SEBI (Issue of capital and Disclosure requirements), Regulations, 2009 subject to necessary approvals.
5. The Chairman then mentioned that as per Regulation 44(1) of the SEBI (LODR) Regulations, 2015 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended, e-voting facility was made available to the Shareholders from 9.00 a.m, 30th April, 2017 to 5.00 p.m. 02nd May, 2017 and put resolution to vote by means of electronic voting at the venue, as Green initiative. He also mentioned that Ms. Malati Kumar of M/s. S.N. Ananthsubramanian & Co., Company Secretaries and Shri Vilas D. Gore will act as a Scrutinizers for venue e-voting to be conducted at the EGM.
6. The Chairman informed that the Shareholders, who had not participated in the remote e-voting process, may exercise their votes by means of electronic voting at the venue. Then, the Chairman requested the Shareholders to participate in the discussion on the agenda item.



7. After the discussions, the Chairman informed that the results of the venue e-voting aggregated with results of e-voting will be placed on the website of the Bank and also submitted to the Stock exchanges i.e BSE, NSE and Central Depository Services (India) Limited (CDSL) appointed by the Bank to facilitate e-voting and venue e-voting as required.
8. The Chairman thanked all the Shareholders for their presence and support and requested them to cast their votes on the resolution. Thereafter, the Shareholders casted their votes on the resolution and the meeting was declared as closed.

Place: Pune
Date: 03rd May, 2017


Chandrakant Bhagwat
Company Secretary

