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Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 506194 Class of Security: Equity	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: ARIHANTSUP Series: EQ
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Subject: Approval of Audited Financial Statements for the Financial Year ending 31st March, 2017 and Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,


This is in respect to the Outcome of the Board Meeting No. 1/2017-18 held on Saturday, 27 May, 2017 at 6:00 PM at the Registered Office of the Company.

The Board of Directors have approved the following matters in the said Board Meeting:

1. Approved the Audited Financial Statements (Stand-alone and Consolidated) for Financial Year ending on 31st March, 2017 along with the Auditors Report issued by the Statutory Auditors. The Statutory Auditors have issued their Report with unmodified opinion on the Audited Financial Statements. (Copy Attached).
2. Recommended the Final Dividend of Re.1/- (Rupee One) per Equity Share of Rs. 10/- each subject to the approval of the Shareholders, in the forthcoming Annual General Meeting.
3. Granted an In-principle approval for the Amalgamation/Merger of Arihant Gruhnirman Private Limited (Non Material Unlisted Subsidiary Company) with Arihant Vatika Realty Private Limited (Non Material Unlisted Subsidiary Company), subject to the necessary Statutory approvals.
4. Setting up of a Registered Trust for undertaking the CSR Activities of the Company.

You are requested to please take the same on record and disseminate the information to the Stakeholders accordingly.

Thank You,
For, and on behalf of the Board of Directors
Arihant Superstructures Ltd



Ashok Chhajjar
Chairman and Managing Director

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131

022-22065373

022-22005373

Fax : 022-22089978

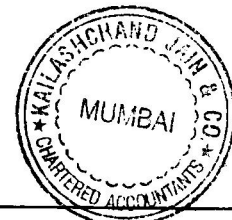
Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of Arihant Superstructures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors
M/s Arihant Superstructures Limited.

We have audited the quarterly consolidated financial results of M/s **ARIHANT SUPERSTRUCTURES LIMITED** ("the company") for the quarter ended March 31, 2017 and consolidated year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly consolidated financial results as well as consolidated year to date results have been prepared on the basis of the interim financial statements, which are the responsibility of the management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:



- i. include the quarterly and year to date financial results of the following entities:
 - a) Arihant Abode Limited;
 - b) Arihant Vatika Realty Private Limited;
 - c) Arihant Aashiyana Private Limited;
 - d) Arihant Gruhnirman Private Limited;
 - e) Arihant Technoinfra Private Limited (Associate Company)
- ii. have been presented in accordance with requirements of regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015 in this regard; and
- iii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN: - 112318W


Dipesh Mehta

Partner

M. No.: -134607

Place:-Navi Mumbai

Date:-27/05/2017



KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

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Auditor's Report on Quarterly Financial Results and Year to Date Results of Arihant Superstructures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To

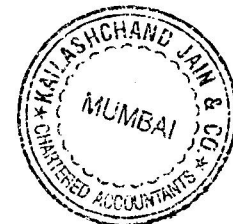
The Board of Directors

M/s Arihant Superstructures Limited.

We have audited the quarterly financial results of **M/s ARIHANT SUPERSTRUCTURES LIMITED** ("the company") for the quarter ended March 31, 2017 and year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as year to date results have been prepared on the basis of the interim financial statements, which are the responsibility of the management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We have conducted our audit with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the statement is free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



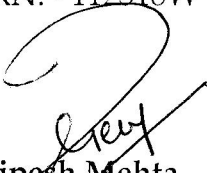
In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- i. have been presented in accordance with requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN: - 112318W



Dipesh Mehta

Partner

M. No.: -134607

Place:- Navi Mumbai

Date:- 27/05/2017



ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: 302, Persipolis Building, Plot No. 74, Sector – 17, Vashi, Navi Mumbai – 400 703
Tel: 022 – 41113333 Fax: 022 – 27882946 E-Mail: info@asl.net.in

CIN: L51900MH1986PLC029643

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

PART I

(figures in lakh except EPS)

	PARTICULARS	STANDALONE					CONSOLIDATED				
		QUARTER ENDED			YEAR ENDED		QUARTER ENDED			YEAR ENDED	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Income from operations										
	(a) Net Sales/Income from Operations	5,999.02	2,530.06	1,910.86	12,886.24	8,307.81	8,224.26	3,699.38	3,772.66	18,480.85	12,236.46
	(b) Other Operating Income										
	Total income from operations (net)	5,999.02	2,530.06	1,910.86	12,886.24	8,307.81	8,224.26	3,699.38	3,772.66	18,480.85	12,236.46
2	Expenses										
	(a) Cost of material consumed	3,714.84	2,289.26	2,050.29	9,271.55	6,852.36	7,165.08	6,196.14	4,123.19	20,809.51	11,436.34
	(b) Changes in inventories of finished goods	(2,934.64)	66.95	40.92	(2,302.94)	359.36	(2,967.42)	160.84	40.92	(2,455.24)	359.36
	(c) Changes in inventories of work-in-progress and stock-in-trade	2,000.47	(617.48)	(891.75)	188.59	(2,532.53)	(515.00)	(4,278.33)	(2,020.82)	(8,916.71)	(5,164.57)
	(d) Employee benefits expense	84.39	83.09	131.55	366.69	495.29	228.55	228.01	199.74	848.08	794.05
	(e) Depreciation and amortisation expense	15.27	14.66	16.01	58.07	59.89	26.11	25.78	27.91	102.00	107.93
	(f) Other expenses	171.96	123.75	255.92	753.94	656.86	541.18	406.34	641.24	1,903.95	1,336.88
	Total expenses	3,052.29	1,960.24	1,602.94	8,335.90	5,891.24	4,478.50	2,738.78	3,012.19	12,291.59	8,869.99
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	2,946.72	569.82	307.92	4,550.34	2,416.57	3,745.76	960.60	760.47	6,189.26	3,366.47
4	Other Income	47.96	44.29	90.89	236.64	461.95	51.38	24.25	61.40	143.77	149.91
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	2,994.68	614.11	398.81	4,786.97	2,878.52	3,797.13	984.86	821.87	6,333.03	3,516.38
6	Finance Costs	307.49	141.96	81.98	759.07	364.17	403.14	296.37	83.76	1,012.24	372.13
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	2,687.20	472.16	316.83	4,027.90	2,514.35	3,393.99	688.49	738.11	5,320.79	3,144.25
8	Exceptional items	-	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	2,687.20	472.16	316.83	4,027.90	2,514.35	3,393.99	688.49	738.11	5,320.79	3,144.25
10	Tax expense	924.43	161.95	97.24	1,366.02	801.80	1,128.54	175.02	213.14	1,729.33	1,041.49



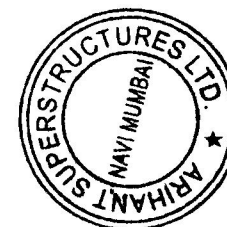
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,762.77	310.20	219.59	2,661.88	1,712.55	2,265.45	513.47	524.98	3,591.46	2,102.76
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	1,762.77	310.20	219.59	2,661.88	1,712.55	2,265.45	513.47	524.98	3,591.46	2,102.76
14	Share of profit/(loss) of associates	-	-	-	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	186.08	14.14	91.94	323.58	197.28
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	1,762.77	310.20	219.59	2,661.88	1,712.55	2,079.36	499.33	433.04	3,267.88	1,905.47
17	Paid-up equity share capital (face value of Rs 10/- per share)	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year										3,971.53
19	Earnings Per Share (not annualised)										
	(i) before extraordinary items										
	(a) Basic	4.28	0.75	0.53	6.47	4.16	5.05	1.21	1.05	7.94	4.63
	(b) Diluted	4.28	0.75	0.53	6.47	4.16	5.05	1.21	1.05	7.94	4.63
	(ii) after extraordinary items										
	(a) Basic	4.28	0.75	0.53	6.47	4.16	5.05	1.21	1.05	7.94	4.63
	(b) Diluted	4.28	0.75	0.53	6.47	4.16	5.05	1.21	1.05	7.94	4.63

	Particulars	Quarter Ended 31-03-17
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Date: 27-05-2017

Place: Vashi, Navi Mumbai

CIN: L51900MH1986PLC029643



Ashok Chhajer
Ashok Chhajer
(Chairman & Managing Director)

ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: 302, Persipolis Building, Plot No. 74, Sector - 17, Vashi, Navi Mumbai - 400 703
Tel: 022 - 41113333 Fax: 022 - 27882946 E-Mail: info@asl.net.in

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2017

(Rs. in Lacs)

Particulars	STANDALONE AS AT		CONSOLIDATED AS AT	
	31/03/2017	31/03/2016	31/03/2017	31/03/2016
A EQUITY AND LIABILITIES				
1 Shareholders Fund				
(a) Share Capital	4,116.00	4,116.00	4,116.00	4,116.00
(b) Reserve and surplus	7,227.12	5,060.63	6,744.50	3,971.53
(c) Money received against share warrants				
Sub-Total-Shareholders' fund	11,343.12	9,176.63	10,860.50	8,087.53
2 Share application money pending allotment				
3 Minority Interest				
	N.A	N.A	789.50	465.92
4 Non-current Liabilities				
(a) Long term borrowings	6,933.80	5,977.05	20,153.35	17,782.27
(b) Deferred Tax liabilities (net)	1.79	8.17	0.67	9.30
(c) Other long term liabilities	-	-	-	-
(d) Long term provisions	-	-	-	-
Sub-Total-Non-current liabilities	6,935.58	5,985.22	20,154.02	17,791.57
5 Current Liabilities				
(a) Short term borrowings	836.40	263.15	5,428.90	3,269.94
(b) Trade Payables	1,112.80	688.34	2,441.27	1,285.21
(c) Other current liabilities	738.13	496.13	1,658.05	795.45
(c) Advances from Customers	4,302.27	7,524.38	15,902.23	14,781.17
(d) Short term provisions	2,894.96	1,877.32	3,704.67	2,332.29
Sub-Total-current liabilities	9,884.55	10,849.31	29,135.12	22,464.06
TOTAL-EQUITY AND LIABILITIES	28,163.25	26,011.16	60,939.14	48,809.09
B ASSETS				
1 Non-current Assets				
(a) Fixed Assets	211.24	268.00	406.31	484.47
(b) Goodwill on consolidation*	-	-	-	-
(c) Non-current investments	310.41	505.88	905.10	500.10
(d) Deferred Tax Assets (net)	-	-	-	-
(e) Long term loans and advances	1,749.82	2,023.63	3,280.40	2,748.63
(f) Other non-current assets	-	-	-	-
Sub-Total-Non-current assets	2,271.47	2,797.51	4,591.81	3,733.19
2 Current Assets				
(a) Ready Possession Flat	3,213.99	911.05	3,366.29	911.05
(b) Work In Progress	14,628.88	14,885.87	31,151.80	22,303.49
(c) Current Investments	17.07	17.20	17.07	17.20
(d) Trade receivables	2,595.21	748.65	3,353.30	954.76
(e) Cash and cash equivalents	271.70	141.64	853.98	453.09
(f) Short term loan and advances	1,963.29	1,738.20	3,642.23	2,789.84
(g) Land	2,942.27	4,644.29	13,659.72	17,436.23
(h) Other current assets	259.38	126.76	302.93	210.24
Sub-Total-current assets	25,891.78	23,213.65	56,347.33	45,075.89
TOTAL-ASSETS	28,163.25	26,011.16	60,939.14	48,809.09

Notes:

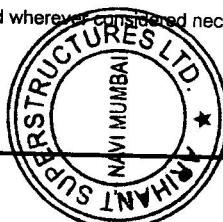
- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 27.05.2017.
- The Board has recommended a dividend of Rs. 1.00 per share on equity shares of Rs. 10 each subject to approval of members of the company at the forthcoming Annual General Meeting. The dividend will absorb a sum of Rs. 495.39 lakh (including Dividend Distribution Tax)
- The above stated figures are in accordance to provisions of Accounting Standard 21 whereas standalone Net Worth and Profit After Tax (PAT) of Holding and Subsidiaries are as follows -

Particulars	(in ₹)	
	Net Worth	Profit After Tax (PAT)
Arihant Superstructures Ltd.	1,134,311,948	266,187,983
Arihant Vatika Realty Pvt. Ltd.	114,451,494	13,558,358
Arihant Abode Ltd.	1,283,068	92,224
Arihant Gruhnirman Pvt. Ltd.	(1,656,166)	(149,850)
Arihant Aashiyana Pvt. Ltd.	78,228,841	63,832,664
Total	1,326,619,184	343,521,379

- The above Consolidated Results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard-21 on "Consolidated Financial Statement" and Accounting Standard-23 on "Accounting for Investment in Associate in Consolidated Financial Statement" issued by the Institute of Chartered Accountants of India.
- The subsidiaries considered in the Consolidated Financial Statements as at 31st March, 2017 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), Arihant Gruhnirman Pvt. Ltd (60%), Adeshwar Realty Pvt. Ltd.(wholly owned subsidiary), and Arihant Aashiyana Pvt. Ltd.(60%) and also the share of profit/(loss) of the associate i.e. Arihant Technoinfra Pvt. Ltd. is considered.
- The Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable to the Company.
- As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Revised Guidance Note issued by ICAI for Real Estate Transactions.
- Figures for previous period/year have been regrouped or rearranged wherever considered necessary.

Date: 27-05-2017
Place: Navi Mumbai

CIN: L51900MH1986PLC029643



Ashok Chhajer

Ashok Chhajer
(Chairman & Managing Director)