



сонтін <mark>Corporate Relations Department</mark> **BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street. Mumbai - 400 001

Scrip Code: 506194 Class of Security: Equity

Listing Compliance Department National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051

Symbol: ARIHANTSUP

Series: EQ

Subject: Approval of Audited Financial Statements for the Financial Year ending 31st March, 2017 and Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir.

This is in respect to the Outcome of the Board Meeting No. 1/2017-18 held on Saturday, 27 May, 2017 at 6:00 PM at the Registered Office of the Company.

The Board of Directors have approved the following matters in the said Board Meeting:

- 1. Approved the Audited Financial Statements (Stand-alone and Consolidated) for Financial Year ending on 31st March, 2017 along with the Auditors Report issued by the Statutory Auditors. The Statutory Auditors have issued their Report with unmodified opinion on the Audited Financial Statements. (Copy Attached).
- 2. Recommended the Final Dividend of Re.1/- (Rupee One) per Equity Share of Rs. 10/each subject to the approval of the Shareholders, in the forthcoming Annual General Meeting.
- 3. Granted an In-principle approval for the Amalgamation/Merger of Arihant Gruhnirman Private Limited (Non Material Unlisted Subsidiary Company) with Arihant Vatika Realty Private Limited (Non Material Unlisted Subsidiary Company), subject to the necessary Statutory approvals.
- 4. Setting up of a Registered Trust for undertaking the CSR Activities of the Company.

You are requested to please take the same on record and disseminate the information to the Stakeholders accordingly.

Thank You, For, and on behalf of the Board of Directors Arihant Superstructures Ltd

Ashok Chhajer

Chairman and Managing Director

Fax: 022 2788 2946

Website: www.asl.net.in Email::info@asl.net.in

# KAILASH CHAND JAIN & CO. (Regd.)

**CHARTERED ACCOUNTANTS** 

"Edena" 1st Floor, 97, Maharshi Karve Road, Near Income Tax Office, Mumbai - 400 020,

e-mail: mail@kcjainco.com, kcjainco@gmail.com

Phone: 022-22009131 022-22065373 022-22005373

Fax: 022-22089978

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of Arihant Superstructures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors
M/s Arihant Superstructures Limited.

We have audited the quarterly consolidatedfinancial results of M/s ARIHANT SUPERSTRUCTURES LIMITED ("the company") for the quarter ended March 31, 2017 and consolidated year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly consolidated financial results as well as consolidated year to date results have been prepared on the basis of the interim financial statements, which are the responsibility of the management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our auditwith the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the statement is free of material misstatement. Anauditincludes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- i. include the quarterly and year to date financial results of the following entities:
  - a) Arihant Abode Limited;
  - b) Arihant Vatika Realty Private Limited;
  - c) Arihant Aashiyana Private Limited;
  - d) Arihant Gruhnirman Private Limited;
  - e) Arihant Technoinfra Private Limited (AssociateCompany)
- ii. have been presented in accordance with requirements of regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015 in this regard; and
- iii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN: - 112318W

Dipesh Mehta

Partner

M. No.:-134607

Place:-Navi Mumbai Date:-27/05/2017

# KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor, 97, Maharshi Karve Road, Near Income Tax Office, Mumbai - 400 020.

e-mail: mail@kcjainco.com, kcjainco@gmail.com

Phone: 022-22009131 022-22065373

> 022-22005373 Fax: 022-22089978

Auditor's Report on Quarterly Financial Results and Year to Date Results of Arihant Superstructures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors
M/s Arihant Superstructures Limited.

We have audited the quarterly financial results of **ARIHANT** M/s SUPERSTRUCTURES LIMITED ("the company") for the quarter ended March 31, 2017 and year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as year to date results have been prepared on the basis of the interim financial statements, which are the responsibility of the management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We have conducted our audit with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the statement is free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- i. have been presented in accordance with requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

### For Kailash Chand Jain & Co.

Chartered Accountants

FRN: - 112318W

Dipesh Mehta

Partner

M. No .: -134607

Place:- Navi Mumbai Date:- 27/05/2017

## ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: 302, Persipolis Building, Plot No. 74, Sector – 17, Vashi, Navi Mumbai – 400 703

Tel: 022 – 41113333 Fax: 022 – 27882946 E-Mail: info@asl.net.in

CIN: L51900MH1986PLC029643

### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

PART	(1134.40 11 141.11 141.11 141.11 141.11 141.11 141.11 141.11 141.11 141.11 141.11 141.11 141.11 141.11 141.11							except EPS)			
		STANDALONE			CONSOLIDATED						
	PARTICULARS	QUARTER ENDED		YEAR ENDED		QUARTER ENDED			YEAR ENDED		
	1 AKTIOGEAKO	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2010
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
	Income from operations										
	(a) Net Sales/Income from Operations (b) Other Operating Income	5,999.02	2,530.06	1,910.86	12,886.24	8,307.81	8,224.26	3,699.38	3,772.66	18,480.85	12,236.4
	Total income from operations (net)	5,999.02	2,530.06	1,910.86	12,886.24	8,307.81	8,224.26	3,699.38	3,772.66	18,480.85	12,236.4
2	Expenses										
	(a) Cost of material consumed	3,714.84	2,289.26	2,050.29	9,271.55	6,852.36	7,165.08	6,196.14	4,123.19	20,809.51	11,436.3
	(b) Changes in inventories of finished goods	(2,934.64)	66.95	40.92	(2,302.94)	359.36	(2,967.42)	160.84	40.92	(2,455.24)	359.36
	(c) Changes in inventories of work-in-progress and stock-in-trade	2,000.47	(617.48)	(891.75)	188.59	(2,532.53)	(515.00)	(4,278.33)	(2,020.82)	(8,916.71)	(5,164.57
	(d) Employee benefits expense	84.39	83.09	131.55	366.69	495.29	228.55	228.01	199.74	848.08	794.0
	(e) Depreciation and amortisation expense	15.27	14.66	16.01	58.07	59.89	26.11	25.78	27.91	102.00	107.9
	(f) Other expenses	171.96	123.75	255.92	753.94	656.86	541.18	406.34	641.24	1,903.95	1,336.8
	Total expenses	3,052.29	1,960.24	1,602.94	8,335.90	5,891.24	4,478.50	2,738.78	3,012.19	12,291.59	8,869.9
	Profit/(Loss) from Operations before Other	2,946.72	569.82	307.92	4,550.34	2,416.57	3,745.76	960.60	760.47	6,189.26	3,366.4
	Income, finance costs and exceptional Items (1-2)	2,040.72	000.02	007.02	4,000.04	2,410.01	3,743.76	300.00	700.47	0,103.20	3,300.4
4	Other Income	47.96	44.29	90.89	236.64	461.95	51.38	24.25	61.40	143.77	149.9
	Profit/(Loss) from ordinary activities before	2,994.68	614.11	398.81	4,786.97	2,878.52	3,797.13	984.86	821.87	6,333.03	3,516.38
	finance costs and exceptional Items (3+4)	,			,	_,	-,			0,000.00	0,010.0
;	Finance Costs	307.49	141.96	81.98	759.07	364.17	403.14	296.37	83.76	1,012.24	372.1
V, c	Profit/(Loss) from ordinary activities after finance					ė					Aa
	costs but before exceptional Items (5-6)	2,687.20	472.16	316.83	4,027.90	2,514.35	3,393.99	688.49	738.11	5/520.79	3 72
3	Exceptional items	-	-	-	-	-			4	((SE(1▲BML	M IVAN S
4 1	Profit/(Loss)from ordinary activities before tax	2,687.20	472.16	316.83	4,027.90	2,514.35	3,393.99	688.49	738.11	5.33999	100
	(7+8)	2,007.20	7/2.10	510.03	4,027.30	2,014.00	J,JJJ.JJ	000.43	730.11	0,020	4.2
0	Tax expense	924.43	161.95	97.24	1,366.02	801.80	1,128.54	175.02	213.14	1,729.33	1,041.4

11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,762.77	310.20	219.59	2,661.88	1,712.55	2,265.45	513.47	524.98	3,591.46	2,102.76
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	1,762.77	310.20	219.59	2,661.88	1,712.55	2,265.45	513.47	524.98	3,591.46	2,102.76
14	Share of profit/(loss) of associates		-	-	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	186.08	14.14	91.94	323.58	197.28
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of assocaites (13+14-15)	1,762.77	310.20	219.59	2,661.88	1,712.55	2,079.36	499.33	433.04	3,267.88	1,905.47
17	Paid-up equity share capital (face value of Rs 10/- per share)	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year										3,971.53
19	Earnings Per Share (not annualised) (i) before extraordinary items										
	(a) Basic (b) Diluted	4.28 4.28	0.75 0.75	0.53 0.53	6.47 6.47	4.16 4.16	5.05 5.05	1.21 1.21	1.05 1.05	7.94 7.94	4.63 4.63
	(ii) after extraordinary items (a) Basic	4.28	0.75	0.53	6.47	4.46	E 05	4.04	4.05	7.04	4.00
	(b) Diluted	4.28	0.75 0.75	0.53	6.47 6.47	4.16 4.16	5.05 5.05	1.21 1.21	1.05 1.05	7.94 7.94	4.63 4.63

	Particulars	Quarter Ended 31-03-17
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the qaurter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Date: 27-05-2017

Place: Vashi, Navi Mumbai

CIN: L51900MH1986PLC029643



Ashok Chhajer (Chairman & Managing Director)

# ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: 302, Persipolis Building, Plot No. 74, Sector – 17, Vashi, Navi Mumbai – 400 703 Tel: 022 - 41113333 Fax: 022 - 27882946 E-Mail: info@asl.net.in

### AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2017

(Rs	

Particulars		(Rs. in Lacs)					
A EQUITY AND LIABILITIES 1 Shareholders Fund (a) Share Capital (b) Reserve and surplus (c) Money received against share warrants Sub-Total-Shareholders' fund Share application money pending allotment  3 Minority Interest Non-current Liabilities (a) Long term borrowings (b) Deferred Tax ilabilities (net) (c) Other current liabilities (a) Short term borrowings (b) Total-Non-current liabilities (c) Advances from Customers (d) Short term provisions  Sub-Total-current liabilities (e) Assets (f) Short term provisions  Sub-Total-current liabilities (g) Short term provisions  Sub-Total-Current liabilities (h) Tax device and supplies (h) Tax devic	Particulars				CONSOLIDATED AS AT		
1 Shareholders Fund (a) Share Capital (b) Reserve and surplus (c) Money received against share warrants Sub-Total-Shareholders' fund Share application money pending allotment Minority Interest (b) Deferred Tax liabilities (c) Other long term borrowings (b) Deferred Tax liabilities (c) Other long term liabilities (d) Long term provisions Sub-Total-Non-current liabilities (a) Short term provisions (d) Trade Payables (e) Short term provisions Sub-Total-Current liabilities (g) Short term provisions  B Non-current Liabilities (d) Advances from Customers (d) Short term provisions  Sub-Total-current liabilities (e) Short term provisions  B Non-current Sasets (b) Deferred Tax liabilities (c) Advances from Customers (d) Short term provisions  Sub-Total-current liabilities (e) Short term provisions (f) Trade Payables (h) Trade P		EQUITY AND LIABILITIES	31/03/2017	31/03/2016	31/03/2017	31/03/2016	
(a) Share Capital (b) Reserve and surplus (c) Money received against share warrants Sub-Total-Shareholders' fund Share application money pending allotment  3 Minority Interest Minority Interest Minority Interest N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A	] 1	Shareholders Fund					
(b) Reserve and surplus (c) Money received against share warrants Sub-Total-Shareholders' fund Share application money pending allotment Minority Interest Non-current Liabilities (a) Long term borrowings (b) Deferred Tax liabilities (net) (c) Other long term liabilities (a) Long term borrowings (b) Deferred Tax liabilities (a) Short term provisions (b) Deferred Tax liabilities (c) Other current liabilities (d) Long term borrowings (e) Short term borrowings (e) Short term borrowings (f) Trade Payables (g) Other current liabilities (g) Short term borrowings (g) Short term provisions (h) Short term provisions (h	1	(a) Share Capital	4.440.00			ĺ	
(c) Money received against share warrants Sub-Total-Shareholders' fund Share application money pending allotment Minority Interest NA NA NA 789.50 465.92  (a) Long term borrowings (b) Deferred Tax liabilities (c) Other long term liabilities (a) Long term provisions Sub-Total-Non-current liabilities (a) Short term borrowings (b) Trade Payables (c) Other current liabilities (d) Advances from Customers (d) Short term provisions Sub-Total-Current liabilities (e) Advances from Customers (d) Short term provisions Sub-Total-Lequitry AND LIABILITIES  ASSETS Non-current Assets (a) Fire Assets (b) Goodwill on consolidation* (c) Ober ron-current assets  Current Assets (a) Ready Possession Flat (b) Goodwill on consolidation* (c) Other non-current assets (d) Ready Possession Flat (e) Long term loan and advances (f) Current liabilities (g) Ready Possession Flat (g) Ready Possession Flat (g) Current line and advances (g) Current line and	1	(b) Reserve and surplus				4,116.00	
Sub-Total-Shareholders' fund   11,343.12   9,176.63   10,860.50   8,087.53   10,860.50   8,087.53   10,860.50   8,087.53   10,860.50   8,087.53   10,860.50   8,087.53   10,860.50   8,087.53   10,860.50   8,087.53   10,860.50   8,087.53   10,860.50   8,087.53   10,860.50   8,087.53   10,860.50   8,087.53   10,860.50   8,087.53   10,860.50   8,087.53   10,860.50   8,087.53   10,860.50		(c) Money received against share warrants	7,227.12	5,060.63	6,744.50	3,971.53	
Share application money pending allotment   Share application		Sub-Total-Shareholders' fund	44 242 40				
Minority Interest   N.A   N.A   789.50   465.92	2	Share application money pending allotment	11,343.12	9,176.63	10,860.50	8,087.53	
(a) Long term borrowings (b) Deferred Tax liabilities (net) (c) Other long term liabilities (d) Long term provisions Sub-Total-Non-current liabilities (a) Short term borrowings (b) Trade Payables (c) Other current liabilities (d) Short term borrowings (e) Trade Payables (f) Other current liabilities (g) Short term provisions (g)	1676	Minority Interest	N A				
(b) Deferred Tax liabilities (net) (c) Other long term liabilities (d) Long term provisions  Sub-Total-Non-current liabilities (a) Short term borrowings (b) Trade Payables (c) Other current liabilities (d) Corrent Liabilities (e) Advances from Customers (d) Short term provisions  Sub-Total-Current liabilities (e) Advances from Customers (d) Short term provisions  Sub-Total-Current liabilities (e) Advances from Customers (d) Short term provisions  Sub-Total-Current liabilities (e) Advances from Customers (d) Short term provisions  Sub-Total-Current liabilities TOTAL-EQUITY AND LIABILITIES  ASSETS  Non-current Assets (a) Fixed Assets (b) Goodwill on consolidation* (c) Non-current investments (d) Deferred Tax Assets (net) (e) Long term loans and advances (f) Other non-current assets  Current Assets (a) Ready Possession Flat (b) Work In Progress (c) Current Investments (d) Under roon-current assets (e) Current Lassets (e) Cash and cash equivalents (f) Short term loan and advances (g) Land (h) Other current assets  Sub-Total-Current assets  Sub-Total-Current assets  DIAL-ASSETS  101.49.82 2.942.27 2.946.42.9 3.366.29 3.366.29 3.738.19 3.733.19 3.733.19 3.733.19 3.733.19 3.733.19 3.733.19 3.733.19 3.733.19 3.733.19 3.733.20 3.736.23 3.738.20 3.738.20 3.738.20 3.738.30 3.738.70 3.738.20 3.738.20 3.738.20 3.738.20 3.748.63 3.738.20 3.748.63 3.738.20 3.748.63 3.758.20 3.758.84 3.758.20 3.769.75.89 4.760.758.	4	Non-current Liabilities	N.A	N.A	789.50	465.92	
(b) Deferred Tax liabilities (net) (c) Other long term liabilities (d) Long term provisions  Sub-Total-Non-current liabilities (a) Short term borrowings (b) Trade Payables (c) Other current liabilities (d) Corrent Liabilities (e) Advances from Customers (d) Short term provisions  Sub-Total-Current liabilities (e) Advances from Customers (d) Short term provisions  Sub-Total-Current liabilities (e) Advances from Customers (d) Short term provisions  Sub-Total-Current liabilities (e) Advances from Customers (d) Short term provisions  Sub-Total-Current liabilities TOTAL-EQUITY AND LIABILITIES  ASSETS  Non-current Assets (a) Fixed Assets (b) Goodwill on consolidation* (c) Non-current investments (d) Deferred Tax Assets (net) (e) Long term loans and advances (f) Other non-current assets  Current Assets (a) Ready Possession Flat (b) Work In Progress (c) Current Investments (d) Under roon-current assets (e) Current Lassets (e) Cash and cash equivalents (f) Short term loan and advances (g) Land (h) Other current assets  Sub-Total-Current assets  Sub-Total-Current assets  DIAL-ASSETS  101.49.82 2.942.27 2.946.42.9 3.366.29 3.366.29 3.738.19 3.733.19 3.733.19 3.733.19 3.733.19 3.733.19 3.733.19 3.733.19 3.733.19 3.733.19 3.733.20 3.736.23 3.738.20 3.738.20 3.738.20 3.738.30 3.738.70 3.738.20 3.738.20 3.738.20 3.738.20 3.748.63 3.738.20 3.748.63 3.738.20 3.748.63 3.758.20 3.758.84 3.758.20 3.769.75.89 4.760.758.	1						
(b) Deterred 1 ax liabilities (net) (c) Other long term liabilities (d) Long term provisions  Sub-Total-Non-current liabilities (a) Short term borrowings (a) Short term borrowings (b) Trade Payables 1,112.80 68.83 4 2,441.27 1,285.21 (c) Other current liabilities 738.13 496.13 1,658.05 795.45 (d) Short term provisions 4,302.27 7,524.38 15,902.23 14,781.17 (d) Short term provisions Sub-Total-current liabilities 9,884.55 10,849.31 29,135.12 22,464.06 1,877.32 3,704.67 2,332.29 1,781.25 28,163.25 26,011.16 60,939.14 48,809.09 Short-current Assets (a) Fixed Assets (net) (c) Non-current investments (d) Deterred Tax Assets (net) (e) Long term loans and advances (f) Other non-current assets 2,271.47 2,797.51 4,591.81 3,733.19 (c) Current Investments (d) Deterred Tax Assets (a) Ready Possession Flat (a) Ready Possession Flat (b) Work in Progress 14,628.88 14,865.87 3,1151.80 22,303.49 (f) Short term loan and advances (e) Cash and cash equivalents 271.70 17.00 17.07 17.20 (f) Trade receviables 2,595.21 748.65 3,553.99 45.09 (f) Short term loan and advances 1,963.29 1,738.20 3,642.23 2,789.84 (f) Other current assets 2,942.27 4,644.29 1,365.97 2,799.33 2,079.34 (f) Other current assets 2,942.27 4,644.29 1,365.97 2,799.33 2,079.34 (f) Other current assets 2,942.27 4,644.29 1,365.97 2,799.33 2,079.34 (f) Other current assets 2,942.27 4,644.29 1,365.97 2,799.33 2,079.34 (f) Other current assets 2,942.27 4,644.29 1,365.97 2,799.33 2,079.34 (f) Other current assets 2,942.27 4,644.29 1,365.97 2,799.33 2,079.34 (f) Other current assets 2,942.27 4,644.29 1,365.97 2,799.33 2,079.34 (f) Other current assets 2,942.27 4,644.29 1,365.97 2,799.33 2,079.34 (f) Other current assets 5,952.17 4,644.29 1,365.97 2,799.33 2,079.34 (f) Other current assets 5,952.17 4,644.29 1,365.97 2,799.34 2,079.35 2,0	1	(a) Long term borrowings	6 933 80	5 077 05			
(c) Other long term liabilities   Sub-Total-Non-current liabilities   Sub-Total-Current liabilit	1	(b) Deferred Tax liabilities (net)	The second of		***************************************	the same of the sa	
Sub-Total-Non-current liabilities   6,935.58   5,985.22   20,154.02   17,791.57	ł	(c) Other long term liabilities	1.73	<b>6.</b> 17	0.67	9.30	
Current Liabilities	1	(d) Long term provisions		-	-	-	
Current Liabilities	1 _	Sub-Total-Non-current liabilities	6 935 58	£ 00£ 22	20 474 22		
(b) Trade Payables (c) Other current liabilities (c) Advances from Customers (d) Short term provisions  Sub-Total-current liabilities (a) Fixed Assets (b) Goodwill on consolidation* (c) Non-current assets (d) Deferred Tax Assets (net) (e) Long term loans and advances (f) Other non-current assets (g) Ready Possession Flat (g) Work In Progress (g) Current Investments (g) Trade receviables (g) Cash and cash equivalents (g) Land (h) Other current assets (g) Land (h) Other current assets (g) Land (h) Other current assets (g) Courrent assets (g) Courrent assets (g) Current assets (g	5	Current Liabilities	0,000.00	5,303.22	20,154.02	17,791.57	
(c) Cher current liabilities (c) Advances from Customers (d) Short term provisions  Sub-Total-current liabilities (a) Fixed Assets (b) Goodwill on consolidation* (c) Non-current assets (d) Deferred Tax Assets (net) (e) Long term loans and advances (f) Other non-current assets  Current Assets (a) Ready Possession Flat (b) Work in Progress (c) Current Investments (d) Drade-Equivalents (e) Current Investments (f) Other non-current assets (g) Fixed Assets (g) Fixed Assets (net) (g) Land (g) Deferred Tax Assets (net) (g) Land (h) Other current assets (h) Goodwill on consolidation* (c) Current Investments (d) Deferred Tax Assets (net) (e) Long term loans and advances (f) Other non-current assets (g) Fixed Assets (h) Goodwill on consolidation* (g) Fixed Assets (g) Fixed Assets (h) Goodwill on consolidation* (g) Fixed Assets (h) Goodwill	1	(a) Short term borrowings	836.40	263 15	5 439 00		
(c) Order current liabilities (c) Advances from Customers (d) Short term provisions 4,302.27 7,524.38 15,902.23 14,781.17 2,894.96 1,877.32 3,704.67 2,332.29 3,704.67 2,332.29 3,884.55 10,849.31 29,135.12 22,464.06 1,895.91 4,895.99 1,895.91 2,894.98 1,877.32 3,704.67 2,332.29 3,884.55 10,849.31 29,135.12 22,464.06 1,895.91 4,895.99 1,895.91 2	1	(b) Trade Payables					
(c) Advances from Customers (d) Short term provisions  Sub-Total-current liabilities TOTAL-EQUITY AND LIABILITIES  ASSETS  Non-current Assets (a) Fixed Assets (b) Goodwill on consolidation* (c) Non-current investments (d) Deferred Tax Assets (net) (e) Long term loans and advances (f) Other non-current assets  Sub-Total-Non-current assets  (a) Ready Possession Flat (b) Work In Progress (c) Current Investments (d) Trade receviables (e) Cash and cash equivalents (f) Short term loan and advances (g) Cash and cash equivalents (g) Cash and cash e	1	(c) Other current liabilities					
Sub-Total-current liabilities   2,894.96   1,877.32   3,704.67   2,332.29   9,884.55   10,849.31   29,135.12   22,464.06     B   ASSETS   Sub-Total-EQUITY AND LIABILITIES   28,163.25   26,011.16   60,939.14   48,809.09     1   Non-current Assets   (a) Fixed Assets   (b) Goodwill on consolidation*   211.24   268.00   406.31   484.47     (c) Non-current investments   310.41   505.88   905.10   500.10     (d) Deferred Tax Assets (net)   (e) Long term loans and advances   1,749.82   2,023.63   3,280.40   2,748.63     2   Current Assets   (a) Ready Possession Flat   (a) Ready Possession Flat   (b) Work In Progress   14,628.88   14,885.87   31,151.80   22,303.49     (c) Current Investments   17.07   17.20   17.07   17.20     (d) Trade receviables   2,595.21   748.65   3,353.30   954.76     (e) Cash and cash equivalents   271.70   141.64   853.98   453.09     (f) Short term loan and advances   1,963.29   1,738.20   3,642.23   2,789.84     (g) Land   (h) Other current assets   25,891.78   23,213.65   56,347.33   45,075.88     COTAL ASSETS   20,485.55   23,213.65   56,347.33   45,075.88     Cotal Annual Current Assets   2,894.27   4,644.29   13,659.72   17,436.23     Cotal Annual Current Assets   2,942.27   4,644.29   13,659.72   17,436.23     Cotal Annual Current A	1	(c) Advances from Customers	TOTAL BARBARANA AND AND AND AND AND AND AND AND AND				
Sub-Total-current liabilities   9,884.55   10,849.31   29,135.12   22,464.06	1		2,894.96				
B   ASSETS   Non-current Assets   (a) Fixed Assets   (b) Goodwill on consolidation*   (c) Non-current investments   (d) Deferred Tax Assets (net)   (e) Long term loans and advances   (f) Other non-current assets   (a) Ready Possession Flat   (b) Work In Progress   (c) Current Investments   (d) Deferred Tax Assets (net)   (e) Long term loans and advances   (f) Other non-current assets   (f) Other no	1	Sub-Total-current liabilities					
Non-current Assets	B	TOTAL-EQUITY AND LIABILITIES					
(a) Fixed Assets (b) Goodwill on consolidation* (c) Non-current investments (d) Deferred Tax Assets (net) (e) Long term loans and advances (f) Other non-current assets  Sub-Total-Non-current assets  (a) Ready Possession Flat (b) Work In Progress (c) Current Investments (d) Trade receviables (e) Cash and cash equivalents (f) Short term loan and advances (g) Land (h) Other current assets  211.24  268.00  406.31  484.47  484.47  505.88  905.10  500.10  500.10  2,748.63  2,748.63  2,777.51  4,591.81  3,733.19  911.05  3,366.29  911.05  3,366.29  911.05  3,366.29  911.05  3,366.29  911.05  3,366.29  911.05  3,366.29  911.05  3,366.29  911.05  3,366.29  911.05  3,366.29  911.05  3,366.29  911.05  3,366.29  911.05  4,628.88  14,828.88  14,885.87  31,151.80  22,303.49  17.07  17.20  17.20  17.20  17.20  17.20  17.20  17.20  17.30	10000				00,333.14	48,809.09	
(b) Goodwill on consolidation* (c) Non-current investments (d) Deferred Tax Assets (net) (e) Long term loans and advances (f) Other non-current assets  Sub-Total-Non-current assets  2,271.47  2,797.51  3,280.40  2,748.63  2,748.65  2,74	1 1				1	I	
(c) Non-current investments (d) Deferred Tax Assets (net) (e) Long term loans and advances (f) Other non-current assets Sub-Total-Non-current assets 2,271.47 2,797.51 4,591.81 3,733.19 (a) Ready Possession Flat (b) Work In Progress (c) Current Investments 14,628.88 14,885.87 31,151.80 22,303.49 (d) Trade receviables (e) Cash and cash equivalents 271.70 141.64 853.98 453.09 (g) Land (h) Other current assets 2,942.27 4,644.29 13,659.72 17,436.23 27,89.84 (h) Other current assets 25,991.78 23,213.65 56,347.33 45,075.89			211.24	268.00	406 31	494 47	
(d) Deferred Tax Assets (net) (e) Long term loans and advances (f) Other non-current assets  Sub-Total-Non-current assets  2,271.47  2,797.51  3,280.40  2,748.63  2,748.63  2,748.63  2,748.63  2,748.63  3,280.40  2,748.63  2,748.63  2,7797.51  4,591.81  3,733.19  911.05  3,366.29  911.05  (b) Work In Progress (c) Current Investments 14,628.88 14,885.87 31,151.80 22,303.49  (d) Trade receviables 17.07 17.20 17.07 17.20 (e) Cash and cash equivalents 17.07 17.10 141.64 853.98 453.09 (g) Land (h) Other current assets 2,942.27 4,644.29 13,659.72 17,436.23 2,789.84  (h) Other current assets 259.38 126.76 302.93 210.24		(c) Non current investigation*	-1	-	400,01	404.47	
(e) Long term loans and advances (f) Other non-current assets  Sub-Total-Non-current assets  2,271.47  2,797.51  4,591.81  3,733.19  Current Assets (a) Ready Possession Flat (b) Work In Progress (c) Current Investments 1,628.88 14,885.87 31,151.80 22,303.49 (d) Trade receviables (e) Cash and cash equivalents (f) Short term loan and advances (g) Land (h) Other current assets  Sub-Total-current assets 2,271.47  2,797.51  4,591.81 3,733.19  911.05 3,366.29 911.05 17.07 17.20 17.	1	(d) Deferred Tay Assact (all)	310.41	505,88	905.10	500.10	
(f) Other non-current assets	1	(a) Long term leans and all		-	-	300.10	
Sub-Total-Non-current assets	l	(f) Other pen guerrant agent	1,749.82	2,023,63	3 280 40	2 7/8 62	
2 Current Assets (a) Ready Possession Flat (b) Work In Progress (c) Current Investments (d) Trade receviables (e) Cash and cash equivalents (f) Short term loan and advances (g) Land (h) Other current assets  Sub-Total-current assets  2,131,99 911.05 3,366.29 911.05 3,366.29 911.05 14,885.87 31,151.80 22,303.49 17.20 17.20 17.20 17.20 17.20 17.20 17.20 17.20 17.20 17.38.20 3,642.23 2,789.84 2,942.27 4,644.29 13,659.72 17,436.23 259.38 126.76 302.93 210.24	1				-,	2,740.03	
(a) Ready Possession Flat (b) Work In Progress (c) Current Investments (d) Trade receviables (e) Cash and cash equivalents (f) Short term loan and advances (g) Land (h) Other current assets (h) Other current assets (a) Ready Possession Flat (b) Work In Progress (14,628.88 (14,885.87 (17.07 (17.20 (17.2	2	Current Assets	2,271.47	2,797.51	4,591,81	3 733 19	
(b) Work In Progress	-				7-10-	0,700.10	
(c) Current Investments 14,628.88 14,885.87 31,151.80 22,303.49 (d) Trade receviables 17.07 17.20 17.07 17.20 (e) Cash and cash equivalents 271.70 141.64 853.98 453.09 (g) Land 1,963.29 1,738.20 3,642.23 2,789.84 (h) Other current assets 259.38 126.76 302.93 210.24 1,000.00 1		(b) Work in Progress		911.05	3,366,29	911.05	
(d) Trade receviables     17.07     17.20     17.20       (e) Cash and cash equivalents     2,595.21     748.65     3,353.30     954.76       (f) Short term loan and advances     1,963.29     1,738.20     3,642.23     2,789.84       (h) Other current assets     2,942.27     4,644.29     13,659.72     17,436.23       Sub-Total-current assets     259.38     126.76     302.93     210.24       TOTAL ASSETS     20.00     23,213.65     56,347.33     45,075.89		(c) Current Investments	A	14,885.87			
(e) Cash and cash equivalents 2,595.21 748.65 3,353.30 954.76 (f) Short term loan and advances 1,963.29 1,738.20 3,642.23 2,789.84 (h) Other current assets 2,942.27 4,644.29 13,659.72 17,436.23 2,942.27 4,644.29 13,659.72 17,436.23 2,789.84 2,942.27 2,942	ĺ			17.20	17.07	S 28/21 10/22	
(f) Short term loan and advances 1,963.29 1,738.20 3,642.23 2,789.84 (h) Other current assets 2,942.27 4,644.29 13,659.72 17,436.23 29.942.27 4,644.29 13,659.72 17,436.23 2,789.84 2,942.27 2,9	l .		300 V \$15005 0.5000 0.000 0.000	748.65	3,353,30		
(g) Land (h) Other current assets (1,963.29 1,738.20 3,642.23 2,789.84 2,942.27 4,644.29 13,659.72 17,436.23 259.38 126.76 302.93 210.24 (5,075.89)		(f) Short term loan and advances				100000 0000 000	
(h) Other current assets 2,942.27 4,644.29 13,659.72 17,436.23 259.38 126.76 302.93 210.24 25,891.78 23,213.65 56,347.33 45,075.89				1,738.20	3,642.23		
Sub-Total-current assets         259.38         126.76         302.93         210.24           TOTAL ASSETS         23,891.78         23,213.65         56,347.33         45,075.89							
TOTAL-ASSETS 25,891.78 23,213.65 56,347.33 45,075.89						The state of the s	
	_,	TOTAL ASSETS		23,213.65			
		TOTAL-ASSETS	28,163.25	26,011.16		48,809.09	

- 1. The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 27.05.2017.
- 2. The Board has recommended a dividend of Rs. 1.00 per share on equity shares of Rs. 10 each subject to approval of members of the company at the forthcoming Annual General Meeting. The dividend will absorb a sum of Rs. 495.39 lakh (including Dividend Distribution Tax)
- 3. The above stated figures are in accordance to provisions of Accounting Standard 21 whereas standalone Net Worth and Profit After Tax (PAT) of Holding and Subsidiaries are as follows -

Particulars	Net Worth	(in ₹ Profit After Tax (PAT)
Arihant Superstructures Ltd.	1,134,311,948	266,187,983
Arihant Vatika Realty Pvt. Ltd.	114,451,494	13,558,358
Arihant Abode Ltd.	1,283,068	
Arihant Gruhnirman Pvt. Ltd.	(1,656,166)	92,224
Arihant Aashiyana Pvt. Ltd.	78,228,841	(149,850)
Total	1,326,619,184	63,832,664
shove Consolidated Desetted	1,320,019,104	343,521,379

4. The above Consolidated Results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard-21 on "Consolidated Financial Statement" and Accounting Standard-23 on "Accounting for Investment in Associate in Consolidated Financial Statement" issued by the Institute of Chartered Accountants of India.

5. The subsidiaries considered in the Consolidated Financial Statements as at 31st March, 2017 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), Arihant Gruhnirman Pvt. Ltd (60%), Adeshwar Realty Pvt. Ltd.(wholly owned subsidiary), and Arihant Aashiyana Pvt. Ltd.(60%) and also the share of profit/(loss) of the associate i.e. Arihant Technoinfra Pvt. Ltd. is considered.

6. The Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable to the Company.

7. As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Revised Guidance Note issued by ICAI for Real Estate Transactions.

8. Figures for previous period/year have been regrouped or rearranged where

Date: 27-05-2017 Place: Navi Mumbai

CIN: L51900MH1986PLC029643

red necessary.

Ashok Chhajer (Chairman & Managing Director)