



# GSB FINANCE LTD.

CIN NO. : L99999MH2001PLC134193

REGISTERED OFFICE : 815, STOCK EXCHANGE TOWER, 8TH FLOOR, DALAL STREET, MUMBAI - 400 001

CORPORATE OFFICE : 78/80, ALLI CHAMBERS, TAMARIND LANE, FORT, MUMBAI - 400 001

TELEPHONES : 2265 7084 / 2265 7185 • FAX. : (022) 2265 1814

E-mail : gsb\_capital@rediffmail.com • gsb203@gmail.com

Dt: 30.05.17

008700

To  
The Secretary  
Bombay Stock Exchange Ltd  
P.J. Tower, Dalal Street,  
Fort, Mumbai – 400 001

Dear Sir,

Sub: Unaudited Financial Result for the Quarter Ended 31<sup>st</sup> March 2017.

Please find herewith Unaudited Financial Result of our Company for the Quarter Ended 31<sup>st</sup> March 2017 as approved by the Board Of Director at their meeting held on 30<sup>th</sup> May 17

Kindly received the same and acknowledge.

Thanking you.

Yours faithfully,  
For GSB Finance Ltd.

*Ramchand*

Director



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## STATEMENT OF STANOALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017

(In lacs)

Sr. No.	PARTICULARS	AUDITED		UNAUDITED		AUDITED	
		3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in the As at 31st March 2016	Year to date figures for current period ended 31/03/2017	Previous accounting year ended 31/03/2016	
1	Income from Operations						
	a) Net Sales	298	321	47	950	1,487	
	b) Other Operating Income	11	48	14	80	85	
	Total	309	369	61	1,030	1,572	
2	Expenditures						
	a) Purchases (Including Trailing Exp.)	331	215	47	959	1,500	
	b) (Increase)/Decrease in Stock in Trade	(90)	56	8	(90)	1	
	c) Employee Benefit Expenses	6	11	4	21	21	
	d) Depreciation and Amortisation Expenses	0	10	1	2	1	
	e) Other Operating Expenses	8	(2)	9	18	18	
	Total Expenses	256	290	69	910	1,541	
3	Profit/(Loss) from Operations before Other Income						
	Interest and Exceptional Items (1-2)	53	79	(8)	120	31	
4	Other Income	-	-	-	-	-	
5	Profit/(Loss) before Interest and Exceptional Item(3+4)	53	79	(8)	120	31	
6	Interest	1	1	-	3	1	
7	Profit/(Loss) after Interest but before Exceptional Item(5-6)	52	78	(8)	117	30	
8	Exceptional Items	-	-	-	-	-	
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	52	78	(8)	117	30	
10	Less: General Provision On Standard Assets	-	-	1	1	1	
10	Tax Expenses						
	Current Taxation / Deferred Tax/ MAT Credit	(19)	(16)	(2)	(39)	(9)	
11	Net Profit/(Loss) from Ordinary Activity after Tax (9-10)	33	62	(11)	77	20	
12	Extraordinary Items (net of Tax Expenses)	-	-	-	-	-	
13	Net Profit/(Loss) For the Current Period (11-12)	33	62	(11)	77	20	
14	Paid-up equity share capital (Face value Rs.10/- per share)	600	600	600	600	600	
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	535	458	
16	Earning Per Share Basic and Diluted (Net Annualized)						
	a) Basic	0.55	1.03	(0.19)	1.29	0.33	
	b) Diluted	0.55	1.03	(0.19)	1.29	0.33	

## PART-II

A.	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	2,681,643	2,681,143	2,681,143	2,681,643	2,681,143
	- Percentage of shareholding	44.69%	44.69%	44.69%	44.69%	44.69%
2	Promoters and promoter group Shareholding -					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	3,318,357	3,318,857	3,318,857	3,318,357	3,318,857
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	55.31%	55.31%	55.31%	55.31%	55.31%

- The above financial results for the fourth quarter and Year ended March 31, 2017 were reviewed by Audit Committee and taken on record by the Board of Directors in their meeting held on 30th May, 2017
- Figures for the previous period have been regrouped and reclassified wherever necessary, to facilitate comparison.
- Assets qualify for impairment in accordance with Accounting Standard - 28 of ICAI provided for.
- The Board of Director of Company have recommended a dividend at the rate of Rs. 0.25 per share (i.e. 2.25% of the face value of Rs.10/- each aggregating to Rs. 15.00 lacs for the financial year 2016-17, subject to approval by shareholder.
- The information on Investor's complaints pursuant to clause 41 of the listing agreement  
 For the Quarter Ended 31st March, 2017  
 Complaint unresolved at the beginning of the Quarter: NIL  
 Received During The Period: NIL  
 Complaint Resolved During the Period: NIL  
 Complaint Pending: NIL

Place : Mumbai  
 Date : 30th May, 2017

For GSB Finance Ltd

(Ramakant S. Biyani)  
 Managing Director  
 DIN No.: 00523178

*Ramakant*



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## STANDALONE STATEMENT OF ASSETS & LIABILITY

(In lacs)

Particulars	As at	As at 31.03.2016
	31.03.2017	
	(Audited)	(Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	600.00	600.00
(b) Reserves and Surplus	535.40	458.09
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred Tax Liabilities/Asset(Net)	0.87	1.21
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings	-	50.00
(b) Trade payables	72.87	0.92
(c) Other current liabilities	0.25	0.15
(d) Short-term provisions	27.87	8.36
<b>Total</b>	<b>1,237.26</b>	<b>1,118.72</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
<i>(a) Fixed assets</i>		
(i) Tangible assets	8.36	9.74
(b) Non-current investments	6.84	1.84
(c) Other Non-current Assets	0.01	0.01
<b>(2) Current assets</b>		
(a) Inventory	207.41	117.54
(b) Trade receivables	14.25	0.99
(c) Cash and cash equivalents	4.06	4.40
(d) Short-term loans and advances	917.43	896.67
(e) Other current assets	78.90	87.53
<b>Total</b>	<b>1,237.26</b>	<b>1,118.72</b>

For GSB Finance Ltd

Place : Mumbai

Date 30th May, 2017

*Ramakant*

(Ramakant S.Biyani)

Managing Director

DIN No.: 00523178