

Fairwinds Trustees Services Private Limited

(Formerly known as Reliance Alternative Investments Services Private Limited)

1105, Level 11, Tower -1, One Indiabulls Centre, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai-400013

CIN: U65999MH2008PTC187126

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May 9, 2017

To

Department of Corporate Services
Bombay Stock Exchange Limited
PJ Towers, Dalal Street,
Mumbai – 400 001

To

National Stock Exchange of India Limited
5th Floor, Exchange Plaza,
Bandra (E),
Mumbai – 400 051

Scrip Code 540425

Scrip Symbol SHANKARA

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find attached the disclosure in respect of disposal of 16,40,962 equity shares of Shankara Building Products Limited by Reliance Alternative Investment Fund – Private Equity Scheme I.

Thanking you.

Yours faithfully,

For Fairwinds Trustees Services Private Limited
(Trustees – Reliance Alternative Investment Fund – Private Equity Scheme I)



Authorised Signatory

CC

The Compliance Officer
Shankara Building Products Limited
G2 Farah Winsford
133 Infantry Road
Bangaluru -560001



भारतीय प्रतिभूति और विनियम बोर्ड Securities and Exchange Board of India

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|---|--|--|
| Name of the Target Company (TC) | Shankara Building Products Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Reliance Alternative Investments Fund - Private Equity Scheme I | | |
| Whether the acquirer belongs to Promoter/Promoter group | NO | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE, NSE | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 16,40,962 | 7.18% | 7.18% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 16,40,962 | 7.18% | 7.18% |
| Details of sale | | | |
| a) Shares carrying voting rights sold | 16,40,962 | 7.18% | 7.18% |
| b) VRs acquired /sold otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| d) Shares encumbered / invoked/released by the acquirer | | | |
| e) Total (a+b+c+/-d) | 16,40,962 | 7.18% | 7.18% |

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| | | | |
|---|---------------|---|---|
| | | | |
| After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) | — | — | — |
| Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | |
| Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 8th May, 2017 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 22,849,326 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 22,849,326 | | |
| Total diluted share/voting capital of the TC after the said acquisition | 22,849,326 | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 9th May, 2017

