

SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

CIN: U24100MH1993PLC071376

(A Government of India Recognised Export House)

An ISO 9001:2008 & 14001:2004 Certified Company

Office No. 301/302, 3rd Floor, Atlanta Center, Near Udyog Bhavan,
Sonawala Road, Goregaon (East), Mumbai - 400063, India.

Tel.: + 91 22 4270 2525 • Fax: + 91 22 2850 4242

email: info@shreepushkar.com. Website: www.shreepushkar.com

Date: 17th May, 2017.

To,

National Stock Exchange of India Limited,

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited,

P. J. Towers, Dalal Street,
Mumbai - 400 001.

Respected Sir/ Madam,

Subject: Outcome of the Board Meeting held on 17th May, 2017.

Ref: Shree Pushkar Chemicals & Fertilisers Limited

Scrip Code: 539334 Scrip Id: SHREEPUSHK

With reference to above captioned subject matter and pursuant to Reg.30 of SEBI (Listing obligation and Disclosure Requirements), Regulations, 2015, the Board of Directors in their meeting held today, which was started at 3.00 p.m. and concluded at 6.10 p.m.; has considered, discussed and approved *inter-alia*:

1. The Audited Financial Results for the quarter and year ended 31st March, 2017 along with Statement of Assets and Liabilities as on that date.
2. Policy on Anti-Sexual Harassment of Woman at Workplace.
3. Various Code of Conduct as required under SEBI (Prohibition of Insider Trading) Regulations, 2015

Further, The Board has recommended a final dividend of Rs. 1.5/- per shares (i.e. 15% on face value of share) for the year ended 31st March, 2017 subject to approval of the shareholders at the ensuing Annual General Meeting.

Kindly take the same on record.

Thanking you
Yours faithfully,

For Shree Pushkar Chemicals & Fertilisers Limited

Satish Chavan
Company Secretary
M. No: A 40764
Place: Mumbai



Unit I : B -102/103, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri, Maharashtra, India.

Tel: + 91 2356 272718, 272625 • Fax: + 91 2356 272625

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S K Patodia & Associates

CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Statement of Financial Results of Shree Pushkar Chemicals & Fertilisers Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

1. We have audited the accompanying financial results of Shree Pushkar Chemicals & Fertilisers Limited ("the Company") for the year ended March 31, 2017 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2-16 dated July 5, 2016. This Statement has been prepared on the basis of annual financial statements, which is the responsibility of the Company's Management and approved by the Board of the Directors of the Company. Our responsibility is to express an opinion on this Statement based on our audit of such annual financial statements, which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the significant accounting estimates made by the Management as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2-16 dated July 5, 2016 in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the year ended March 31, 2017.
4. Attention is drawn to the fact that the figures for the quarter ended March 31, 2017 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial years which were subject to limited review.

For S. K. Patodia & Associates
Chartered Accountants
Firm Registration Number: 112723W

Arun Poddar

Arun Poddar
Partner
Membership Number: 134572



Place: Mumbai
Date: May 17, 2017

Head Office : Choice House, Shree Shakambhari Corporate Park,
Plot No. 156-58, J. B. Nagar, Andheri (East), Mumbai - 400 099.
Tel. : +91 22 6707 9444 - Fax : +91 22 6707 9959 - Email : info@skpatodia.in

Offices : New Delhi | Jaipur | Ahmedabad | Kolkata | Bengaluru | Raipur | Hyderabad | Patna | Bhopal | Ranchi | Chandigarh | Nagpur | Guwahati

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SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

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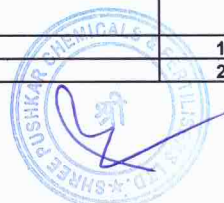
CIN - U24100MH1993PLC071376

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

Sr No.	Particulars	Rs. in Lakhs (except EPS)				
		Quarter Ended			Year Ended	
		March 31, 2017 (Audited)	December 31, 2016 (Unaudited)	March 31, 2016 (Audited)	March 31, 2017 (Audited)	March 31, 2016 (Audited)
1	Revenue					
a.	Net Sales / Income from Operations	9,254.56	7,564.97	7,772.42	31,182.00	24,774.45
b.	Other Operating Income	11.88	38.15	65.75	120.16	95.78
c.	Other Income	41.98	44.47	90.19	211.49	253.71
	Total income from Operations (net)	9,308.42	7,647.59	7,928.36	31,513.65	25,123.94
2	Expenses					
a.	Cost of Material Consumed	6,018.90	5,400.99	5,546.34	21,762.27	16,621.06
b.	Changes in Inventories of finished goods and work-in-progress	585.14	(363.05)	95.73	(540.12)	907.83
c.	Employee Benefits Expenses	306.13	344.17	252.87	1,287.92	1,017.31
d.	Depreciation and Amortisation Expenses	164.02	136.56	116.43	548.82	380.16
e.	Finance cost	116.03	40.38	54.61	253.93	197.26
f.	Other Expenses	920.80	981.24	1,055.72	3,558.69	3,087.07
	Total Expenses	8,111.02	6,540.29	7,121.70	26,871.51	22,210.69
3	Profit before exceptional and extraordinary items and tax (1-2)	1,197.40	1,107.30	806.66	4,642.14	2,913.25
4	Exceptional Items	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	1,197.40	1,107.30	806.66	4,642.14	2,913.25
6	Extra-Ordinary Items	-	-	-	-	-
7	Net Profit/(Loss) before Tax (5-6)	1,197.40	1,107.30	806.66	4,642.14	2,913.25
8	Tax Expenses:-					
a.	Current Tax	40.27	321.71	141.09	1,040.00	622.50
b.	Mat Credit Entitlement	-	-	(100.70)	-	(100.70)
c.	Deffered Tax	338.58	62.53	195.00	552.56	161.96
	Total Tax Expenses	378.85	384.24	235.39	1,592.56	683.76
9	Net Profit/(Loss) for the period (7-8)	818.55	723.06	571.27	3,049.58	2,229.49
10	Paid-up equity share capital (F. V. of Rs. 10/- each)	3,021.94	3,021.94	3,021.94	3,021.94	3,021.94
11	Earnings Per Share (EPS) (of Rs. 10 each)(not annualised)					
a.	Basic	2.71	2.39	1.89	10.09	8.51
b.	Diluted	2.71	2.39	1.89	10.09	8.51

STANDALONE STATEMENT OF ASSETS AND LIABILITY AS AT MARCH 31, 2017

	Particulars	Rs. in Lakhs	
		Audited As at March 31, 2017	Audited As at March 31, 2016
A	EQUITY AND LIABILITIES		
1	Shareholders Fund		
a)	Share Capital	3,021.94	3,021.94
b)	Reserves and Surplus	16,340.97	13,291.39
	Sub Total of Shareholders Fund	19,362.91	16,313.33
2	Non-Current Liabilities		
a)	Long-term borrowings	51.49	7.54
b)	Deferred tax liabilities	1,089.35	536.79
c)	Other long term liabilities	13.80	12.35
d)	Long-term Provisions	33.67	15.97
	Sub Total of Non-Current Liabilities	1,188.31	572.65
3	Current Liabilities		
a)	Short-term borrowings	1,415.98	1,740.96
b)	Trade payable		
(i)	Total outstanding dues of micro enterprises and small enterprises	7.23	-
(ii)	Total outstanding dues of creditors other than micro and small enterprises	2,241.41	2,104.11
c)	Other current liabilities	1,100.54	854.15
d)	Short-term provision	773.40	602.62
	Sub Total of Current Liabilities	5,538.56	5,301.84
	TOTAL - EQUITY AND LIABILITY	26,089.78	22,187.82
B	ASSETS		
1	Non-Current Assets		
a)	Fixed assets		
(i)	Tangible assests	12,313.04	8,420.53
(ii)	Capital work in progress	-	1,086.03
b)	Non-current investments	5.10	5.10
c)	Long-term loans and advances	1,347.15	980.99
d)	Other non-current assets	54.79	100.70
	Sub Total of Non-Current Assets	13,720.08	10,593.35
2	Current Assets		
a)	Inventories	3,182.53	2,449.63
b)	Trade receivable	6,199.05	4,392.26
c)	Cash and cash equivalents	2,249.18	4,176.70
d)	Short-term loans and advances	575.66	384.91
e)	Other current assets	163.28	190.97
	Sub Total of Current Assets	12,369.70	11,594.47
	TOTAL - ASSETS	26,089.78	22,187.82





SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

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STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

Notes :

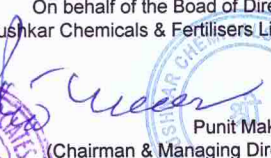
1. The above standalone Audited financial results for the quarter and year ended March 31, 2017, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on May 17, 2017. The financial results of the Company for the year ended March 31, 2017 have been audited by the statutory auditors of the Company.
2. The Company is engaged in manufacture of Chemicals & Fertilisers, consequently the Company does not have separate reportable business segment for quarter and year ended March 31, 2017.
3. Utilisation of funds raised through Initial Public Offering (IPO) and Pre-IPO allotment of equity shares are as follows:

Particulars	Objects of the Issue as per the prospectus	Total Spent/ Utilisation up to March 31, 2017	Rs. in Lakhs
			Amount Pending Utilisation
Acquisition of Existing Factory at B-97, lote parshuram	229.00	229.00	-
Construction of Godown(s) at Unit II	237.60	237.60	-
Amount Spent for setting up the facilities at Plot B-97, lote parshuram For Dyes & Allied Products	4,159.40	4,162.64	(3.24)
Setting Up the ETP at Existing Unit I	487.90	567.47	(79.57)
Preliminary & Pre-operative expenses / Issue Expenses	700.00	551.43	148.57
General Corporate Purpose	400.00	465.76	(65.76)
Total	6,213.90	6,213.90	-

4. Figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2017 and the unaudited published year to date figures up to December 31, 2016, being the date of third quarter of the financial year which were subjected to limited review.
5. Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

On behalf of the Board of Directors
For Shree Pushkar Chemicals & Fertilisers Limited




Punit Makharia
(Chairman & Managing Director)
Din No. 01430764

Mumbai, 17th day of May, 2017



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Date: 17th May, 2017.

To,

National Stock Exchange of India Limited,

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051.

BSE Limited,

P. J. Towers, Dalal Street,

Mumbai - 400 001.

Respected Sir/ Madam,

Subject: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Pursuant to provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/ LAD-NRO/ GN/2016-17/001 dated 25th May, 2016, and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby confirm that the Audit Report issued by the M/s. S K Patodia & Associates, Chartered Accountants, Mumbai on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2017 is with the Unmodified Opinion.

Thanking you,

For Shree Pushkar Chemicals & Fertilisers Limited

Gautam Makharia

Joint Managing Director

DIN: 01354843

Place: Mumbai



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