

Neuland Laboratories Limited

Sanali Info Park, 'A' Block,
Ground Floor, 8-2-120/113
Road No. 2, Banjara Hills
Hyderabad - 500 034.
Telangana, India.

Tel: 040 30211600 / 23551081
Fax: 040 30211602
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www.neulandlabs.com

May 31, 2017

To
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip Code: 524558

To
The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 001

**Scrip Code: NEULANLAB
Series: EQ**

Dear Sirs,

**Sub: Results of Postal Ballot (including e-voting) under Regulation 30 and
Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

We refer to our letter dated April 29, 2017, enclosing the Notice along with Explanatory Statement for seeking the consent of the Members for matters set forth in the Postal Ballot Notice.

Pursuant to Regulation 30 and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the voting results of the said Postal Ballot and would like to inform you that the Resolution set forth in the Postal Ballot Notice has been passed by the Members of the Company.

This is for your information and records.

Yours sincerely,
For Neuland Laboratories Limited



Sarada Bhamidipati
Company Secretary & Compliance Officer



Encl: a/a

Company Name	NEULAND LABORATORIES LIMITED
Date of the AGM/EGM	
Total number of shareholders on record date	7746
No. of shareholders present in the meeting either in Promoters and Promoter Group:	
Public:	126
No. of Shareholders attended the meeting through Promoters and Promoter Group:	0
Public:	0

Resolution required: (Ordinary/ Special)		ORDINARY - Approval of the "Scheme of Amalgamation and Arrangement between Neuland Laboratories Limited (Transferee Company) and Neuland Health Sciences Private Limited (First Transferor Company) and Neuland Pharma Research Private Limited (Second Transferor Company) and Their Respective Shareholders and Creditors" by Postal Ballot and E-voting						
Whether promoter/ promoter group are interested in the		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	4591748	5000	0.0000	00	0	0.0000	0.0000
	Poll	4591748	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	4591748	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	1311319	1025307	11.5407	1013469	11837	11.5407	1.1544
	Poll	1311319	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	1311319	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2981187	150629	1.6955	150628	1	99.9993	0.0006
	Poll	2981187	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	2981187	123988	4.1590	123988	0	100.0000	0.0000
	Total	8884254	1304924	14.6881	1288085	11838	98.7096	0.9072



Office :
B-13, F-1, P.S. Nagar,
Vijayanagar Colony, Hyderabad - 500 057.
Phone : (0) 91-40-23340985, 23347946, 23341213
e-mail : dhr300@gmail.com, dhr300@yahoo.com
website : www.dhanumantarajuandco.com



CS DATLA HANUMANTA RAJU
B.COM., LL.B., PGDT, M.B.A., FCS
PARTNER

D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES

Scrutinizer(s) Combined Report of Postal Ballot

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman & Managing Director
Neuland Laboratories Ltd. (the Company)
Sanali Info Park, 'A' Block, Ground Floor,
8-2-120/113, Road No 2, Banjara Hills,
Hyderabad – 500 034.

Dear Sir,

I, D.Hanumanta Raju, Partner of D.Hanumanta Raju & Co, Company Secretaries, having our office at B-13, F-1 & F-2, P.S.Nagar, Vijayanagar Colony, Hyderabad – 500 057, have been appointed as Scrutinizer of Neuland Laboratories Ltd. (“the Company”) having its Registered Office at Sanali Info Park, 'A' Block, Ground Floor, 8-2-120/113, Road No 2, Banjara Hills, Hyderabad – 500 034 for the purpose of scrutinizing the e- voting process and Postal Ballot process in a fair and transparent manner carried out as per the provisions of Companies Act, 2013 and Rule 20 and 22 of the (Management and Administration) Rules, 2014 on below mentioned resolution(s), through Postal Ballot and e-voting. We submit our report as under:

1. The e-voting period remained opened from Sunday, 30th April, 2017 (09.00 a.m. IST) to Monday, 29th May, 2017 (05.00 p.m. IST)
2. The shareholders holding shares as on the “cut off” date i.e., 21st April, 2017 were entitled to vote through e-voting and through postal ballot on the resolution as set out in the Notice of Postal Ballot issued pursuant to Section 110 of the Companies Act, 2013.
3. The Votes for e-voting process were unblocked on 29th May, 2017 at 05:03 P.M. in the presence of two witnesses, Ms. Shaik Razia and Mr. Mohit Kumar Goyal who are not in the employment of the Company.

Thereafter, the details containing, inter-alia list of equity shareholders, who voted “for” and “against” were downloaded from the e-voting website of Karvy Computershare Private Limited (Karvy) i.e. <https://evoting.karvy.com>.

4. Further, upto 29.05.2017, the last date for the receipt of Postal Ballot, 129 (One hundred and Twenty Nine Only) shareholders voted through postal ballot process.
5. The result of e-voting as well as Postal Ballot is as under:



NEULAND LABORATORIES LTD.

A. Ordinary Resolution for approval of the "Scheme of Amalgamation and Arrangement between Neuland Laboratories Limited (Transferee Company) and Neuland Health Sciences Private Limited (First Transferor Company) and Neuland Pharma Research Private Limited (Second Transferor Company) and their Respective Shareholders and Creditors."

i. **Voted in favour of resolution:**

Number of members voted	Number of votes cast	% of total number of valid votes cast
167	1288085	99.09

ii. **Voted against the resolution**

Number of members voted	Number of votes cast	% of total number of valid votes cast
2	11838	0.91

iii. **Invalid votes including abstained votes:**

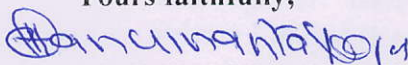
Number of members whose votes were declared invalid	Number of votes cast
5*	5723

Note: *Total number of ballots received is 170. However, the total ballots as per above table is 174 because 1(one) member opted for partial voting and 3(Three) members voted both by electronically and by postal ballot wherein only electronic voting was considered.

In view of the above results, I hereby certify that the Ordinary Resolution proposed in postal ballot notice dated 14th April, 2017 has been passed with requisite majority.

6. The register, all other papers and relevant records relating to e-voting and postal ballot will be handed over for safe custody to Dr. Davuluri Ramamohan.Rao, Chairman & Managing Director, who has been authorised by the Board to supervise the process.

Thanking You,
Yours faithfully,


CS. D.HANUMANTA RAJU
FCS: 4044, C.P. No: 1709
PARTNER
D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES



Place: Hyderabad
Date: 31.05.2017