

Date: May 11, 2017

To,  
The Department of Corporate Services  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 530377**

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

**Scrip Symbol: NILAINFRA**

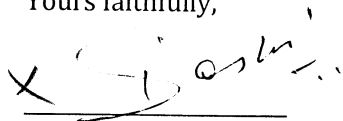
Dear Sir/ Madam,

**Sub: Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

I am hereby submitting the Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your record.

Kindly take the same on your record.

Thanking you,  
Yours faithfully,



**Shobha Imtiyaz Desai**  
Non-Promoter Public

**CC: Nila Infrastructures Limited**  
1<sup>st</sup> Floor, Sambhaav House,  
Opp: Chief Justice's Bungalow,  
Bodakdev, Ahmedabad - 380 015

ANNEXURE - 2

**Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

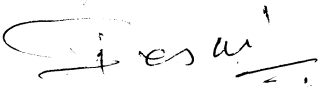
Name of the target Company (TC)	Nila Infrastructures Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mrs. Shobha Imtiyaz Desai		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC(**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	20096436	05.11	05.11
<del>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</del>		-	-
<del>c) Voting rights (VR) otherwise than by shares</del>	-	-	-
<del>d) Warrants/ convertible securities/ any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>	-	-	-
e) Total (a+b+c+d)	20096436	05.11	05.11
<b>Details of acquisition/ sale</b>			
a) Shares carrying voting rights acquired/ sold	10782779	2.74	2.74
<del>b) VRs acquired/ sold otherwise than by shares</del>	-	-	-
<del>c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold</del>	-	-	-
<del>d) Shares encumbered/ invoked/ released by the acquirer</del>	-	-	-
e) Total (a+b+c+d)	10782779	2.74	2.74
<b>After the acquisition/ sale, holding of:</b>			
a) Shares carrying voting rights	9313657	2.37	2.37
<del>b) Shares encumbered with the acquirer</del>	-	-	-
<del>c) VRs otherwise than by shares</del>	-	-	-
<del>d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the</del>	-	-	-

\* Shobha

TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	9313657	2.37	2.37
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	Sale in Open Market		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 10, 2017		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	₹ 39,33,92,700/- (Rupees Thirty Nine Crore Thirty Three Lac Ninety Two Thousand Seven Hundred Only) comprising of 393392700 Equity Shares of ₹ 1/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	₹ 39,33,92,700/- (Rupees Thirty Nine Crore Thirty Three Lac Ninety Two Thousand Seven Hundred Only) comprising of 393392700 Equity Shares of ₹ 1/- each.		
Total diluted share/ voting capital of the TC after the said acquisition	₹ 39,33,92,700/- (Rupees Thirty Nine Crore Thirty Three Lac Ninety Two Thousand Seven Hundred Only) comprising of 393392700 Equity Shares of ₹ 1/- each.		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of TC.

X. 

**Shobha Imtiyaz Desai**  
Non-Promoter Public

Place: Ahmedabad  
Date: May 11, 2017