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## Pinal R. Shah

36, Shreyas Park Society, Nr. Prematirth Bunglow 2 Opp. Sukirti Anexe, B/H. Isro, Satellite, Ahmedabad-380015

Date: 09.05.2017

To,
The Compliance Department
BSE Limited
P.J. Towers
Dalal Street,
Mumbai-400 001

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

With reference to the above mentioned subject, we are enclosing herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 relating to Purchase of 18,000 equity shares of M/s Veeram Ornaments Limited.

Please take the same on your record.

Thanking You,

Yours faithfully,

Pinal R. Shah

CC: Veeram Ornaments Limited

Ahmedabad

## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC) 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer belongs to Promoter/Promoter group 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed 5. Details of the acquirer and PAC  5. Details of the Acquirer and PAC  6. Details of the Acquirer and PAC  8. SE Limited  8. SE Limited  8. SE Limited  8. SE Limited  8. Seare/voting total diluted share/voting capital of the TC (**)  8. Shares carrying voting rights (b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) (c) Voting rights (VR) otherwise than by equity shares  6. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights acquired/sold (b) VRs acquired/sold otherwise than by shares (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights acquired/sold (d) Shares carrying voting rights acquired/sold (d) Shares carrying voting rights in the TC (specify holding in each category) acquired/sold (d) Shares carrying voting rights in the TC (specify holding in each category) acquired/sold (d) Shares carrying voting rights in the TC (specify holding in each category) acquired/sold (d) Shares carrying voting rights in the TC (specify holding in each category) acquired/sold (d) Shares encumbered/invoked/released by the acquirer  Total (a+b+c) 18000 0.42 NA  After the acquisition/sale, holding of:				<del></del>
Concert (PAC) with the acquirer  3. Whether the acquirer belongs to Promoter/Promoter group  4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed  5. Details of the acquisition/disposal/holding of rights/holding of the Acquirer and PAC  Before the Acquisition under consideration, holding of:  a) Shares carrying voting rights  (b) Shares in the nature of encumbrance  (pledge/lien/non-disposal undertaking/others)  (c) Voting rights (VR) otherwise than by equity shares  (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights acquired/seld  (b) VRs acquired/sold otherwise than by shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights acquired/seld  (b) VRs acquired/sold otherwise than by shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights acquired/sold  (d) Shares carrying voting rights in the TC (specify holding in each category) acquired/sold  (d) Shares encumbered/invoked/released by the acquirer  Total (a+b+c)  18000  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800  1800	Name of the Target Company (TC)	Veeram Ornaments Limited		
Promoter/Promoter group  4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed  5. Details of the acquisition/disposal/holding of rights/holding of the Acquirer and PAC  Share/voting capital wherever applicable(*)  Before the Accquisition under consideration, holding of:  a) Shares carrying voting rights  b) Shares in the nature of encumbrance  (pledge/lien/non-disposal undertaking/others)  (c) Voting rights (VR) otherwise than by equity shares  (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights acquired/seld  (a) Shares carrying voting rights acquired/seld  (b) VRs acquired/sold otherwise than by shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights acquired/seld  (b) VRs acquired/sold otherwise than by shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold  (d) Shares encumbered/invoked/released by the acquirer  Total (a+b+c)  After the acquisition/sele, holding of:  PSE Limited  SEE Limited  Share/w.vr.t. total (% w.r.t. to	1	Pinal R. Shah		
A. Name(s) of the Stock Exchange(s) where the shares of TC are Listed  5. Details of the acquisition/disposal/holding of rights/holding of the Acquirer and PAC    Number	Whether the acquirer belongs to	Vec		
Shares of TC are Listed  5. Details of the acquisition/disposal/holding of rights/holding of the Acquirer and PAC  5. Details of the acquisition/disposal/holding of rights/holding of the Acquirer and PAC  6. Number % w.r.t. total % w.r.t. share/voting total diluted share/ voting applicable(*) voting applicable(*) voting applicable(*) the TC (**)  6. Before the Accquisition under consideration, holding of:  a) Shares carrying voting rights  (b) Shares in the nature of encumbrance  (pledge/lien/non-disposal undertaking/others)  (c) Voting rights (VR) otherwise than by equity shares  (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)  6. Total (a+b+c)  7. Details of acquire  (a) Shares carrying voting rights acquired/sold  (b) VRs acquired/sold otherwise than by shares  (c) Warrants/convertible securities/any other instrument that entities the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold  (d) Shares encumbered/invoked/released by the acquirer  7. Total (a+b+c)  7. After the acquisition/eale, holding of:  8. Limited  8. W.r.t. total % w.r.t. total % w.r.t. total diluted share/voting total dilut	Promoter/Promoter group	res.		
Shares of TC are Listed  5. Details of the acquirer and PAC  8. Share/voting total diluted share/ voting applicable(*)  Before the Accquisition under consideration, holding of: a) Shares carrying voting rights (b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) (c) Voting rights (VR) otherwise than by equity shares (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)  Total (a+b+c)  Details of acquire (a) Shares carrying voting rights acquired/sold (b) VRs acquired/sold otherwise than by shares (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights acquired/sold (b) VRs acquired/sold otherwise than by shares (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold (d) Shares encumbered/invoked/released by the acquirer  Total (a+b+c)  After the acquisition/disposal/holding of the Acquisition/disposal/holding of the Acquisition/disposal/holding of the Acquisition/disposal/holding of the TC (apc) the Acquired that the Acquired to the A	4. Name(s) of the Stock Exchange(s) where the	DCE Limited		
rights/holding of the Acquirer and PAC  Share/voting capital wherever applicable(*) capital of the TC (**)  Before the Accquisition under consideration, holding of:  a) Shares carrying voting rights  (b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)  (c) Voting rights (VR) otherwise than by equity shares  (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)  Total (a+b+c)  Details of acquire (a) Shares carrying voting rights acquired/seld (b) VRs acquired/sold otherwise than by shares (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold (d) Shares encumbered/invoked/released by the acquirer  Total (a+b+c)  18000  0.42  NA  After the acquisition/sale, holding of:	shares of TC are Listed	BSE Limited		
capital wherever applicable(*) voting applicable(*) capital of the TC (**)  Before the Accquisition under consideration, holding of:  a) Shares carrying voting rights  (b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)  (c) Voting rights (VR) otherwise than by equity shares  (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)  Total (a+b+c)  Details of acquire  (a) Shares carrying voting rights acquired/sold  (b) VRs acquired/sold otherwise than by shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold  (d) Shares encumbered/invoked/released by the acquirer  Total (a+b+c)  18000  0.42  NA  After the acquisition/eale, holding of:	5. Details of the acquisition/disposal/holding of	Number % w.r.t. total % w.r.t.		
wherever applicable(*) capital of the TC (**)  Before the Accquisition under consideration, holding of:  a) Shares carrying voting rights  (b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) (c) Voting rights (VR) otherwise than by equity shares  (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)  Total (a+b+c)  Details of acquire (a) Shares carrying voting rights acquired/seld (b) VRs acquired/sold otherwise than by shares (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold (d) Shares encumbered/invoked/released by the acquirer  Total (a+b+c)  18000  0.42  NA  After the acquisition/sele, holding of:	rights/holding of the Acquirer and PAC		share/voting	total diluted
applicable(*) capital of the TC (**)  Before the Accquisition under consideration, holding of:  a) Shares carrying voting rights  (b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)  (c) Voting rights (VR) otherwise than by equity shares  (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)  Total (a+b+c)  Details of acquire (a) Shares carrying voting rights acquired/seld (b) VRs acquired/sold otherwise than by shares (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold (d) Shares encumbered/invoked/released by the acquirer  Total (a+b+c)  18000  0.42  NA  After the acquisition/sele, holding of:			capital	share/
before the Accquisition under consideration, holding of: a) Shares carrying voting rights (b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) (c) Voting rights (VR) otherwise than by equity shares (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)  Total (a+b+c)  Details of acquire (a) Shares carrying voting rights acquired/seld (b) VRs acquired/sold otherwise than by shares (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold (d) Shares encumbered/invoked/released by the acquirer  Total (a+b+c)  18000  18000  18000  192845  21.41  NA  NA  NA  NA  NA  NA  NA  NA  NA  N			wherever	voting
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(b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) (c) Voting rights (VR) otherwise than by equity shares (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)  Total (a+b+c)  Details of acquire (a) Shares carrying voting rights acquired/sold (b) VRs acquired/sold otherwise than by shares (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold (d) Shares encumbered/invoked/released by the acquirer  Total (a+b+c)  18000  0.42  NA  After the acquisition/sale, holding of:	· · · · · · · · · · · · · · · · · · ·			
(c) Voting rights (VR) otherwise than by equity shares (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)  Total (a+b+c)  Details of acquire (a) Shares carrying voting rights acquired/sold (b) VRs acquired/sold otherwise than by shares (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold (d) Shares encumbered/invoked/released by the acquirer  Total (a+b+c)  18000  0.42  N.A.  18000  0.42  N.A.	a) Shares carrying voting rights	922845	21.41	N.A.
(c) Voting rights (VR) otherwise than by equity shares (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)  Total (a+b+c) 922845 21.41 NA  Details of acquire (a) Shares carrying voting rights acquired/seld (b) VRs acquired/sold otherwise than by shares (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold (d) Shares encumbered/invoked/released by the acquirer  Total (a+b+c) 18000 0.42 NA  After the acquisition/sale, holding of:	(b) Shares in the nature of encumbrance			
shares  (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)  Total (a+b+c)  Details of acquire  (a) Shares carrying voting rights acquired/sold (b) VRs acquired/sold otherwise than by shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold (d) Shares encumbered/invoked/released by the acquirer  Total (a+b+c)  18000  0.42  N.A.	(pledge/lien/non-disposal undertaking/others)			
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)  Total (a+b+c)  Details of acquire  (a) Shares carrying voting rights acquired/sold  (b) VRs acquired/sold otherwise than by shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold  (d) Shares encumbered/invoked/released by the acquirer  Total (a+b+c)  18000  0.42  N.A.     18000  0.42  NA  After the acquisition/sale, holding of:	(c) Voting rights (VR) otherwise than by equity			
Instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)  Total (a+b+c)  Details of acquire  (a) Shares carrying voting rights acquired/sold  (b) VRs acquired/sold otherwise than by shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold  (d) Shares encumbered/invoked/released by the acquirer  Total (a+b+c)  After the acquisition/sale, holding of:      18000  0.42  NA	shares		) i	
shares carrying voting rights in the TC (specify holding in each category)  Total (a+b+c)  Details of acquire  (a) Shares carrying voting rights acquired/seld  (b) VRs acquired/sold otherwise than by shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold  (d) Shares encumbered/invoked/released by the acquirer  Total (a+b+c)  18000  0.42  N.A.  N.A	(d) Warrants/convertible securities/any other		}	
holding in each category)  Total (a+b+c)  Details of acquire  (a) Shares carrying voting rights acquired/sold  (b) VRs acquired/sold otherwise than by shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold  (d) Shares encumbered/invoked/released by the acquirer  Total (a+b+c)  After the acquisition/sale, holding of:  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  18000  1				<del></del> -
Total (a+b+c)  Details of acquire  (a) Shares carrying voting rights acquired/seld  (b) VRs acquired/sold otherwise than by shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold  (d) Shares encumbered/invoked/released by the acquirer  Total (a+b+c)  After the acquisition/sale, holding of:  922845  21.41  NA  NA  18000  0.42  NA  NA  NA  NA  NA  NA  NA  NA  NA  N			}	
Details of acquire  (a) Shares carrying voting rights acquired/sold  (b) VRs acquired/sold otherwise than by shares  (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold  (d) Shares encumbered/invoked/released by the acquirer  Total (a+b+c)  After the acquisition/sale, holding of:  18000  0.42  N.A.	holding in each category)		\	
(a) Shares carrying voting rights acquired/sold (b) VRs acquired/sold otherwise than by shares (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold (d) Shares encumbered/invoked/released by the acquirer  Total (a+b+c)  After the acquisition/sale, holding of:  18000  0.42  N.A.  N.A.  N.A.  N.A.  N.A.  N.A.  All 18000  0.42  N.A.	Total (a+b+c)	922845	21.41	NA
(b) VRs acquired/sold otherwise than by shares (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold (d) Shares encumbered/invoked/released by the acquirer  Total (a+b+c)  After the acquisition/sale, holding of:	Details of acquire			
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold (d) Shares encumbered/invoked/released by the acquirer  Total (a+b+c) 18000 0.42 NA  After the acquisition/sale, holding of:	(a) Shares carrying voting rights acquired/sold	18000	0.42	N.A.
instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold (d) Shares encumbered/invoked/released by the acquirer  Total (a+b+c) 18000 0.42 NA  After the acquisition/sale, holding of:	(b) VRs acquired/sold otherwise than by shares		1	
shares carrying voting rights in the TC (specify holding in each category) acquired/sold  (d) Shares encumbered/invoked/released by the acquirer  Total (a+b+c) 18000 0.42 NA  After the acquisition/sale, holding of:	T .	<b>-</b>		<u></u>
holding in each category) acquired/sold  (d) Shares encumbered/invoked/released by the acquirer  Total (a+b+c)  After the acquisition/sale, holding of:    18000  0.42  NA	instrument that entitles the acquirer to receive			
(d) Shares encumbered/invoked/released by the acquirer  Total (a+b+c)				
acquirer				
Total (a+b+c) 18000 0.42 NA  After the acquisition/sale, holding of:	1 · · · · · · · · · · · · · · · · · · ·			
After the acquisition/sale, holding of:				
	Total (a+b+c)	18000	0.42	NA
1: (2) (2) (3) (3) (3) (3) (3) (3) (3) (3) (3) (3	After the acquisition/sale, holding of:			
(a) Shares carrying voting rights    940845    21.83	(a) Shares carrying voting rights	940845	21.83	}
(b) Shares encumbered with the acquirer NA	(b) Shares encumbered with the acquirer			NA
(c) VRs otherwise than by shares	(c) VRs otherwise than by shares			
(d) Warrants/convertible securities/any other	(d) Warrants/convertible securities/any other			

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.				
Total (a+b+c)	940845	21.83	NA	
<ol> <li>Mode of acquisition/sale (e.g., open market/off- market/public issue/rights issue/preferential allotment/inter setransfer etc).</li> </ol>	Open Market			
7. Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Acquition : 08.05.2017 Intimation Date : 09.05.2017			
<ol><li>Equity share capital/total voting capital of the TC before the said acquisition/sale</li></ol>	Rs.4,31,00,150/- consisting of 43,10,015 equity shares of Rs. 10/- each			
<ol><li>Equity share capital/total voting capital of the TC after the said acquisition/sale</li></ol>	Rs.4,31,00,150/- consisting of 43,10,015 equity shares of Rs. 10/- each			
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	NA			

- (\*) Total Share capital/ voting Capital to be taken as per the latest filing done by the company to the stock Exchange under Clause 35 of the listing Agreement.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Pinal R. Shah

Place: Ahmedabad Date: 09.05.2017