

25th May 2017

The National Stock Exchange of India Ltd
Exchange Plaza
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Sub: Audited Financial Results for the year ended 31st March, 2017

Dear Sirs,

In terms of requirements of Regulation 33 of the Listing Regulations, we are enclosing audited standalone and consolidated financial results for the year ended 31st March 2017 along with the respective auditor's report issued by Deloitte Haskins & Sells, Statutory Auditors which were taken on record at the meeting of the Board of Directors of the Company held today. The meeting commenced at 09.30 A.M. and concluded at 1.30 P.M.

We declare that Deloitte Haskins & Sells, the statutory auditors of the Company have issued Auditor's Reports with an unmodified opinion on the financial results.

The financial results will be uploaded on the website of the company www.redingtonindia.com. The extract of financial results will be published in newspaper, i.e., 'Business Standard' and 'Makkal Kural'

Please acknowledge the receipt of our communication.

Thanking you,

Very truly yours,



M. Muthukumarasamy
Company Secretary.

Cc : BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF REDINGTON (INDIA) LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **REDINGTON (INDIA) LIMITED** ("the Company"), for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements, in which are incorporated the Returns for the year ended on that date audited by the branch auditor of the Company's branch located at Singapore.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditor in terms of their report referred to in the paragraph 4 below, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report received from the branch auditor as referred in paragraph 4 below, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

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(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended 31 March 2017.

4. We did not audit the financial statements / financial information of the branch included in the standalone Ind AS financial statements of the Company whose financial statements / financial information reflect total assets of Rs. 8,446 Lakhs as at 31 March 2017 and total revenues of Rs. 20,977 Lakhs for the year ended on that date, as considered in the standalone Ind AS financial statements. The financial statements / financial information of the branch has been audited by the branch auditor whose report has been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of the branch, is based solely on the report of such branch auditor.

Our opinion is not modified in respect of this matter.

5. The Statement includes the results for the Quarter ended 31 March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

The comparative financial information for the quarter and year ended 31 March 2016 in respect of a branch included in this Statement prepared in accordance with the Ind AS has been audited by the branch auditor and have been relied upon by us.

Our report is not modified in respect of these matters.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No.008072S)



M.K. Ananthanarayanan
Partner
(Membership No. 19521)

Place: Chennai
Date: May 25, 2017

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF REDINGTON (INDIA) LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **REDINGTON (INDIA) LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and associate and its subsidiary ("the Associate") for the year ended 31 March 2017 ("the Statement"), in which are incorporated the Returns for the year ended on that date audited by the branch auditor of the branch of the Parent located at Singapore ("Branch"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditor and the other auditors in terms of their reports referred to in paragraph 4 below, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the branch auditor and other auditors on separate financial statements and the other financial information of the Branch, subsidiaries, and the Associate, referred to in paragraph 4 below, the Statement:
 - a. includes the results of the entities listed in Annexure 1 to this Report;
 - b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

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- c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, Total comprehensive income and other financial information of the Group and its Associate for the year ended 31 March 2017.
4. a. We did not audit the financial statements / financial information of a Branch, included in the standalone financial statements of the Parent, whose financial statements reflect total assets of Rs. 8,446 Lakhs as at 31 March 2017 and total revenues of Rs. 20,977 Lakhs for the year ended on that date, as considered in the standalone financial statements of the Parent. The financial statements / financial information of the branch has been audited by the branch auditor whose report has been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of the branch, is based solely on the report of such branch auditor.
- b. We did not audit the financial statements of fifty seven subsidiaries included in the consolidated financial results, whose financial statements / financial information reflect total assets of Rs. 631,956 Lakhs as at 31 March 2017, total revenues of Rs. 2,581,857 Lakhs, total net profit after tax of Rs. 29,562 Lakhs and total comprehensive income of Rs. 23,161 Lakhs for the year ended on that date, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net loss of Rs. Nil for the year ended 31 March 2017, as considered in the consolidated financial results, in respect of its Associate, whose financial statements have not been audited by us. These financial statements / financial information has been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and Associate, is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the branch auditor and the other auditors.

5. The Statement includes the results for the Quarter ended 31 March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
6. The comparative financial information for the quarter and year ended 31 March 2016 in respect of the branch, fifty three subsidiaries, and the Associate included in this Statement prepared in accordance with the Ind AS have been audited by the branch auditor / other auditors and have been relied upon by us.

Our report is not qualified in respect of these matters.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No.008072S)



M.K. Ananthanarayanan
Partner
(Membership No. 19521)

**Annexure 1 as referred in paragraph 3.a of the Independent Auditor's Report
dated 24 May 2017**

The Statement includes the results of the following entities:

A. Direct Subsidiaries:

1. Redington International Mauritius Limited
2. Redington Distribution Pte. Limited
3. Cadensworth (India) Limited
4. ProConnect Supply Chain Solutions Limited
5. Ensure Support Services (India)Limited

B. Step-down Subsidiaries:

6. Redington Gulf FZE
7. Redington Turkey Holdings S.A.R.L.
8. Redington Egypt Ltd
9. Redington Nigeria Ltd
10. Redington Gulf & Co. LLC
11. Redington Kenya Ltd
12. Cadensworth FZE
13. Redington Middle East LLC
14. Ensure Services Arabia LLC
15. Redington Africa Distribution FZE
16. Redington Qatar WLL
17. Ensure Services Bahrain SPC
18. Redington Qatar Distribution WLL
19. Redington Limited
20. Redington Kenya EPZ Ltd
21. Africa Joint Technical Services
22. Redington Uganda Ltd
23. Cadensworth UAE LLC
24. Redington Tanzania Limited
25. Redington Morocco Limited
26. Redington Angola Limited
27. Ensure IT Services PTY Ltd
28. Redington Gulf FZE, Iraq
29. Arena Bilgisayar Sanayi Ve Ticaret Anonim Sirketi
30. Arena International FZE
31. Redington Bangladesh Limited
32. Redington SL (Private) Limited
33. Redington Rwanda Limited
34. Redington Kazakhstan LLP
35. Ensure Gulf FZE
36. Ensure Technical Services (PTY) Ltd
37. Ensure Middle East Trading LLC
38. Ensure Solutions Nigeria Limited
39. Ensure Technical Services Kenya Limited
40. Ensure Services Uganda Limited
41. Ensure Technical Services Tanzania Limited
42. Senonet Teknoloji Elelektronik Ve Bilisim Hizmetleri Sanayi Ve Ticaret Limited Sirketi
43. ProConnect Supply Chain Logistics LLC
44. Ensure Ghana Limited
45. Ensure Technical Services Morocco Limited (Sarlau)

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46. ADEO Bilisim Danismanlik Hizmetleri San. Ve Tic. A.S (ceased to be a subsidiary on 31 March 2017)
47. Redington Senegal Limited SARL
48. Redington Saudi Arabia for Distribution
49. Paynet Odemet Hizmetleri Anonim Sirketi
50. CDW International Trading FZE
51. RNDC Alliance West Africa Limited
52. Linkplus Bilgisayar Sistemleri Sanayi ve Ticaret AS
53. Ensure Middle East Technology Solutions LLC
54. Rajprotim Supply Chain Solutions Limited
55. Redserv Business Solutions Private Limited
56. Saudi Pro Connect Company
57. Redington Distribution Company LLC

C. Associate and its Subsidiary

Redington (India) Investments Limited
Currents Technology Retail (India) Limited

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Redington (India) Limited
Registered office: SPL Guindy House, 95 Mount Road, Guindy, Chennai - 600 032
Website: www.redingtonindia.com
Email: investors@redington.co.in
CIN: L52595TN1961PLC028758
Board No: +91-44-42243353
Fax No: +91-44-22253799

Statement of Audited Standalone / Consolidated Financial Results for the Quarter / Year Ended March 31, 2017

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	March 31, 2017 (Refer note 2(c))	December 31, 2016	March 31, 2017	March 31, 2016	March 31, 2017 (Refer note 2(c))	December 31, 2016	March 31, 2016 (Refer note 2(c))	March 31, 2016
	Unaudited		Audited		Unaudited		Audited	
Revenue from operations	386,269	419,363	1,543,180	1,263,816	1,079,498	1,096,059	1,047,466	4,111,465
Other income (net)	1,278	509	4,895	3,582	1,816	803	1,680	3,958
Total Income	387,567	419,872	1,548,075	1,267,398	1,081,314	1,097,002	1,049,146	4,115,604
Expenses								
Purchases of Traded goods	368,658	424,710	1,472,871	1,254,880	981,231	1,104,637	997,308	3,843,090
Changes in Inventories of Traded goods	6,778	(25,332)	(4,149)	(58,029)	33,912	(68,850)	(7,131)	39,359
Employee Benefits expense	3,126	2,779	11,246	9,374	16,505	15,540	14,829	62,725
Finance Costs	1,992	1,686	7,946	8,237	3,783	3,482	4,895	15,703
Depreciation & Amortisation expense	311	279	1,100	1,003	1,276	1,419	1,276	5,468
Other Expenses	8,958	8,129	28,956	24,387	24,402	22,202	20,204	83,808
Total Expenses	389,823	412,251	1,517,942	1,238,852	1,061,261	1,078,430	1,031,381	4,050,153
Profit before tax	7,744	7,621	30,083	28,546	20,053	18,572	17,765	59,031
Tax expense:								
Current tax	2,204	2,777	9,454	9,865	4,580	5,659	4,349	17,134
Deferred tax	596	(48)	470	(191)	141	335	(378)	643
Share of Loss of Associate	-	-	-	-	-	-	-	-
Profit for the Quarter/Year (A)	4,944	4,892	20,169	18,872	15,332	12,578	13,794	47,674
Other Comprehensive Income								
Items that will not be reclassified to Profit and loss								
Remeasurement of Defined benefit obligation (net of taxes)	(42)	(31)	(82)	(1)	(15)	(58)	(9)	(104)
Items that may be reclassified to Profit and loss								
Foreign exchange differences in translating the financial statements of foreign operations	(30)	10	(19)	8	(10,636)	3,219	(334)	(6,848)
Total Other comprehensive income (B)	(72)	(21)	(101)	7	(10,651)	3,161	(343)	(6,952)
Total Comprehensive Income (A+B)	4,872	4,871	20,068	18,879	4,681	15,739	13,451	40,722
Profit for the Quarter/Year attributable to the :-								
Shareholders of the Company	4,944	4,892	20,169	18,872	15,270	11,823	13,222	46,422
Non-Controlling interests	-	-	-	-	62	755	572	1,252
Total Comprehensive Income for the Quarter/Year attributable to the :-	4,872	4,871	20,068	18,879	4,619	14,984	12,879	39,470
Shareholders of the Company	-	-	-	-	62	755	572	1,252
Non-Controlling interests	7,997	7,987	7,967	7,996	7,997	7,997	7,996	7,997
Paid-up equity share capital (Face Value - ₹ 2/- per share)								
Reserve excluding Revaluation Reserves (NIL) as per balance sheet								
	-	-	146,630	145,647	-	-	-	306,793
Earnings per Equity Share: (Face Value - ₹ 2/- per share) (not annualized for Quarters)								
Basic (in ₹)	1.24	1.22	5.04	4.72	3.82	2.96	3.31	11.61
Diluted (in ₹)	1.24	1.22	5.04	4.72	3.82	2.96	3.31	10.59

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Particulars	Quarter Ended			Year Ended	
	March 31, 2017 (Refer note 2(c))	December 31, 2016	March 31, 2016 (Refer note 2(c))	March 31, 2016	
				March 31, 2017	March 31, 2016
	Unaudited			Audited	
Segment Revenue (Net sales / income)					
India	405,090	425,266	361,715	1,577,988	1,337,266
Overseas	675,945	671,903	687,574	2,538,551	2,213,605
Total	1,081,035	1,097,169	1,049,289	4,116,539	3,550,871
Less: Inter Segment Revenue	1,537	1,070	1,823	5,074	6,653
Revenue from operations	1,079,498	1,096,099	1,047,466	4,111,465	3,544,218
Segment Results (Profit before Finance costs and tax)					
India	11,200	10,899	11,143	41,441	40,519
Overseas	12,636	11,155	11,517	39,713	36,561
Total profit before Finance costs and Tax	23,836	22,054	22,660	81,154	77,080
Less: Finance costs					
India	2,075	1,730	2,377	8,170	8,700
Overseas	1,708	1,752	2,518	7,533	9,349
Total Finance costs	3,783	3,482	4,895	15,703	18,049
Profit before Tax					
India	9,125	9,169	8,766	33,271	31,819
Overseas	10,928	9,403	8,999	32,180	27,212
Total Profit before tax	20,053	18,572	17,765	65,451	59,031
	As at				
	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
	Unaudited			Audited	
Segment assets					
India	391,007	415,126	353,864	391,007	353,864
Overseas	606,301	684,481	689,411	606,301	689,411
Unallocated	9,312	11,013	9,213	9,312	9,213
Total	1,006,620	1,110,620	1,052,488	1,006,620	1,052,488
Segment Liabilities					
India	291,321	313,750	258,123	291,321	258,123
Overseas	364,359	439,175	462,690	364,359	462,690
Unallocated	-	452	-	-	-
Total	655,680	753,377	720,813	655,680	720,813

Redington (India) Limited

Notes to Statement of Standalone / Consolidated Financial Results for the Quarter / Year Ended March 31, 2017

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 24, 2017 and May 25, 2017 respectively.
2. a. The above Financial Results has been prepared in accordance with the Indian Accounting Standards (Ind AS) as required under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2016. The Group has adopted all the applicable Indian Accounting Standards and in accordance with Ind AS 101 – First time Adoption of Ind AS, the impact on transition have been adjusted to the Reserves as at April 1, 2015.

b. The figures of the previous periods have been restated to comply with Ind AS to make them comparable with the current period. Further, figures of the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's classification.

c. The figures for the Quarters Ended March 31, 2017 and March 31, 2016, are the balancing figures between the audited figures in respect of the full financial years and the year to date figures upto the third Quarter of the respective financial years under Ind AS.
3. The Company and its Subsidiaries (collectively "Group") are engaged mainly in the business of Information Technology & Mobility product distribution besides supply chain solutions and after sales service.

As per Ind AS 108 "Operating Segments", the disclosure of segments has been made in a manner consistent with internal reporting.



4. a) Reconciliation of financial results as reported under previous Indian GAAP and Ind AS are as under:

₹. In Lakhs

Particulars	Standalone		Consolidated	
	Quarter Ended	Year Ended	Quarter Ended	Year Ended
	Mar 31,2016 (Unaudited)	Mar 31,2016 (Audited)	Mar 31,2016 (Unaudited)	Mar 31,2016 (Audited)
Net Profit After Tax under Previous Indian GAAP	3,995	18,890	13,756	42,566
Effect on account of Merger of Nook Micro Distribution Limited (Refer Note 7)	641	-	(472)	-
Adjusted Net Profit After Tax under Previous Indian GAAP	4,636	18,890	13,284	42,566
Ind AS Adjustments				
Actuarial gain on employee defined benefit funds reclassified to other comprehensive income	33	(1)	(15)	(65)
Effect on account of Business combinations prior to transition date	-	-	(48)	(172)
Tax Adjustments	(9)	-	2	17
Other Adjustments	(21)	(17)	(1)	6
Net Profit After Tax under Ind AS attributable to Shareholders	4,639	18,872	13,222	42,352
Other Comprehensive income (Net of taxes)	(22)	7	(343)	9,269
Total Comprehensive income under Ind AS attributable to Shareholders	4,617	18,879	12,879	51,621

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b) Reconciliation of Other Equity as at March 31, 2016 as reported under previous Indian GAAP and Ind AS are as under:

Particulars	₹. In Lakhs	
	As at March 31, 2016	
	Standalone	Consolidated
	Audited	
Other Equity as per previous Indian GAAP	135,877	270,745
Adjustments for:		
Reversal of Proposed dividend including Dividend tax	9,963	9,963
Effect on account of Business combinations prior to transition date	-	6,221
Tax Adjustments	-	21
Other Adjustments	7	(11)
Reserves as per IND AS	145,847	286,939

5. During the current quarter,

- a) Redserv Business Solutions Private Limited, was incorporated in India as a subsidiary of a step-down subsidiary Redington Gulf FZE, and is yet to commence operations.
- b) Redington Distribution Company LLC, was incorporated in Egypt as a subsidiary of a step-down subsidiary Redington Egypt Ltd (Limited Liability company), and is yet to commence operations.
- c) The company made an additional investment of ₹ 499.99 lakhs in its wholly-owned Indian subsidiary ProConnect Supply Chain Solutions Limited which in turn has invested ₹ 607.99 lakhs in its subsidiary Rajprotim Supply Chain Solutions Limited.
- d) The entire holdings of ADEO Bilişim Danışmanlık Hizmetleri San. ve Tic. A.Ş. ("ADEO", a Step-down subsidiary) held by Arena Bilgisayar Sanayi ve Ticaret A.S (another Step-down subsidiary) has been sold to the existing shareholders of ADEO and a Profit of ₹331.93 lakhs has been recognized as other income in the Consolidated Financial results
- e) The Board of Directors at its meeting held on February 3, 2017 declared a special (Interim) dividend of ₹ 2 per Equity share of ₹2/- each -i.e., 100 % of face value per share.


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6. Audited Standalone / Consolidated Balance sheet as at March 31, 2017

Particulars	₹ . In Lakhs			
	Standalone		Consolidated	
	As at March 31, 2017	As at March 31, 2016	As at March 31, 2017	As at March 31, 2016
	Audited			
Assets				
Non-Current Assets				
Property, Plant and Equipment	9,618	9,080	19,599	19,048
Capital work-in progress	50	1,403	50	1,425
Other Intangible assets	24	35	25,888	28,365
Goodwill on Consolidation / acquisition	-	-	2,116	2,350
Financial asstes				
(a) Investments in subsidiaries & associates	60,885	59,384	-	-
(b) Other financial assets	146	192	1,811	826
Income taxes (Net)	5,335	4,955	5,814	5,122
Deferred Tax Assets (Net)	599	1,025	1,382	1,741
Other Non-Current Assets	2,940	2,859	2,976	2,952
	79,597	78,933	59,636	61,829
Current Assets				
Inventories	152,836	148,687	337,456	376,815
Financial assets				
Investments	-	-	477	-
Trade receivables	188,985	145,847	508,725	534,454
Cash and cash equivalents	6,449	4,973	61,365	45,873
Other Bank balances	560	6	10,756	9,182
Loans	4,390	5,201	3,640	2,431
Other financial assets	563	465	10,998	8,906
Other Current Assets	4,482	6,578	11,716	12,998
Total Current assets	358,265	311,757	945,133	990,659
Assets held for Sale	1,851	-	1,851	-
Total Assets	439,713	390,690	1,006,620	1,052,488
Equity and liabilities				
Equity				
Share Capital	7,997	7,996	7,997	7,996
Other Equity	146,630	145,847	306,793	286,939
Total Equity attributable to the shareholders of the Company	154,627	153,843	314,790	294,935
Non-Controlling interests	-	-	36,150	36,740
Total Equity	154,627	153,843	350,940	331,675
Liabilities				
Non-Current Liabilities				
Provisions	777	688	6,916	6,215
Total Non-current Liabilities	777	688	6,916	6,215
Current Liabilities				
Financial Liabilities				
Trade payables	193,304	166,315	446,178	420,887
Borrowings	69,784	47,752	151,584	223,964
Other financial Liabilities	124	131	127	11,462
Provisions	189	201	220	232
Current tax liabilities (Net)	-	-	2,644	2,258
Other Current Liabilities	20,908	21,760	48,011	55,795
Total Current Liabilities	284,309	236,159	648,764	714,598
Total Equity and Liabilities	439,713	390,690	1,006,620	1,052,488

7. Pursuant to the Hon'ble Madras High Court's Order dated March 11, 2016, Nook Micro Distribution Limited (Nook), an erstwhile Wholly-owned subsidiary was amalgamated with the Company with effect from April 1, 2015. Consequently, as required under Ind AS, the figures for all the corresponding previous periods have been restated in the financial results.
8. Subsequent to the quarter,
- a) A subsidiary Citrus Consulting Services FZ-LLC was incorporated under a step-down subsidiary Redington Gulf FZE and is yet to commence operations.
- b) Redington Gulf FZE has acquired an additional 10% stake in Linkplus Bilgisayar Sistemleri Sanayi ve Ticaret AS from the existing shareholder for a consideration of USD 0.99 Mn resulting in increase in shareholding to 90%.
9. The Board of Directors has recommended a final dividend of ₹ 2.30/- per Equity share of ₹2/- each i.e., 115% of face value for the financial Year Ended March 31, 2017 (Previous Year ₹2.10 per Equity Share of ₹2/- each – i.e., 105% of face value).
10. The Board of Directors at its meeting held on May 24, 2016 approved the proposed merger of Cadensworth (India) Limited, a Wholly-owned subsidiary, with the Company with effect from April 1, 2016, under a scheme of Arrangement (Merger), subject to the sanction by the Hon'ble Madras High Court. Both National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) have communicated no objection in this regard.
- Pursuant to the notification by the Ministry of Corporate Affairs, the petition for the approval of the Scheme filed with the Hon'ble Madras High Court has been transferred to National Company Law Tribunal (NCLT), Chennai Bench.
- Pending approval of the Scheme by NCLT, the results of the said subsidiary as at and for the Year Ended March 31, 2017 have not been included in the Standalone Financial Results.
11. The Standalone financial results of the Company for the Quarter / Year Ended March 31, 2017 have been filed with the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) and are available in Company's website www.redingtonindia.com

For Redington (India) Limited



Raj Shankar
Managing Director

Place: Chennai
Date: May 25, 2017

