



Corporate Office : 20, Pragati Industrial Estate  
N. M. Joshi Marg, Mumbai 400 011, India  
T : +91-22-4028 5800 / 809 • F : +91-22-2308 0785  
E : orient@orientpressltd.com • W : www.orientpressltd.com  
CIN: L22219MH1987PLC042083



STAR EXPORT HOUSE

29<sup>th</sup> May, 2017

The General Manager  
Corporate Relations Department  
BSE Ltd.  
1<sup>st</sup> Floor, New Trading Ring  
Phiroz Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

The General Manager  
Listing Department  
The National Stock Exchange of India Ltd.  
"Exchange Plaza", C-1, Block 'G'  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

Scrip Code: 526325

Company Symbol: ORIENTLTD

Dear Sir(s),

**Subject: Outcome of Board Meeting dated 29<sup>th</sup> May 2017**

We wish to inform you that in the meeting of the Board of Directors of the Company held on Monday, 29<sup>th</sup> May, 2017 the board of directors has considered and approved the following matters along with other matters:

1. Approved the Audited Annual Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2017.
2. Approved the Audited Annual Results of the Company for the financial year ended 31<sup>st</sup> March, 2017.
3. Recommended Dividend of Rs. 1.25 per Equity Share of Rs. 10/- each for the Financial Year 2016-17. The said dividend, if declared at the ensuing Annual General Meeting, will be paid to the shareholders within 30 days of Annual General Meeting. Date of which will be informed by you subsequently.
4. Approved the Appointment of M/s. Sarda & Pareek, Chartered Accountants as the Internal Auditors of the Company for the financial year 2017-18

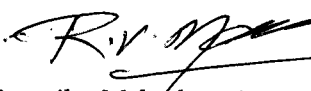
The Board Meeting commenced at 4.00 p.m. and concluded at 5.50 p.m.

Kindly take same on record.

Thanking you

Yours faithfully

For ORIENT PRESS LIMITED

  
Ramvilas Maheshwari  
(Chairman & Managing Director)  
DIN: 00250378





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29<sup>th</sup> May, 2017

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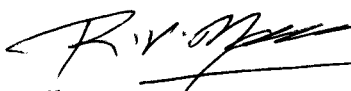
Dear Sir(s),

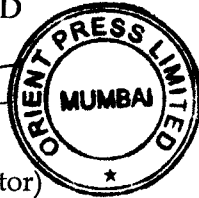
**Sub.: Audited Financial Results**

Please find enclosed Audited Financial Results along with Segment Results for the quarter and year ended on 31<sup>st</sup> March, 2017, Statement of Assets & Liabilities for the year ended on 31<sup>st</sup> March, 2017 and Auditors' Report on the Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2017 approved by the Board of Directors of the Company at their meeting held on Monday, 29<sup>th</sup> May, 2017.

This is for your information and record.

Thanking you  
Yours faithfully  
For ORIENT PRESS LIMITED

  
Ramvilas Maheshwari  
(Chairman & Managing Director)  
DIN: 00250378



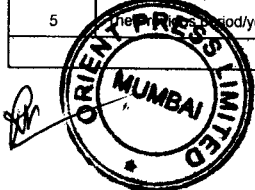


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ORIENT PRESS LIMITED						
Registered Office: L-31, MIDC Tarapur Industrial Area, Boisar- 401 506, Dist. Palghar (Maharashtra) CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website- www.orientpressltd.com						
Part-I						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017						
(₹ in Lacs, except per share data)						
Sr. No.	PARTICULARS	3 Months ended	Preceding 3	Corresponding 3	Current Year	Previous year
		31.03.2017	Months ended	Months ended	ended	ended
		Audited	31.12.2016	31.03.2016 in the	31.03.2017	31.03.2016
			Unaudited	previous year	Audited	Audited
I	Revenue from Operations (Net of Excise Duty)	4,655.16	4,778.77	4,561.30	18,984.56	20,303.07
II	Other Income	21.79	25.10	20.14	100.27	79.99
III	<b>Total Revenue (I+II)</b>	<b>4,676.95</b>	<b>4,803.87</b>	<b>4,581.44</b>	<b>19,084.83</b>	<b>20,383.06</b>
IV	<b>Expenses :</b>					
	a) Cost of materials consumed	2,829.29	2,882.66	2,709.27	11,672.57	12,732.84
	b) Purchase of stock-in-trade	278.97	259.22	58.75	1,067.74	1,215.18
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(35.80)	93.01	291.67	(66.07)	190.16
	d) Employee Benefits Expense	380.85	401.59	380.53	1,584.35	1,519.06
	e) Finance Costs	111.24	142.00	130.30	545.35	574.78
	f) Depreciation and Amortisation Expense	167.17	151.60	159.23	616.39	588.38
	g) Other Expenses	839.46	796.83	775.13	3,252.88	3,167.11
	<b>Total Expenses</b>	<b>4,571.18</b>	<b>4,726.91</b>	<b>4,504.88</b>	<b>18,673.21</b>	<b>19,987.51</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>105.77</b>	<b>76.96</b>	<b>76.56</b>	<b>411.62</b>	<b>395.55</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>105.77</b>	<b>76.96</b>	<b>76.56</b>	<b>411.62</b>	<b>395.55</b>
VIII	Extraordinary Items	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>105.77</b>	<b>76.96</b>	<b>76.56</b>	<b>411.62</b>	<b>395.55</b>
X	<b>Tax Expense :</b>					
	(a) Current Tax	47.00	45.00	29.81	210.00	167.67
	(b) Deferred Tax Charge(benefit)	(10.62)	(19.40)	(10.68)	(68.87)	(10.25)
	(c) Prior Period Tax	(7.84)	-	-	(7.84)	-
	<b>Total (a to c)</b>	<b>28.54</b>	<b>25.60</b>	<b>19.13</b>	<b>133.29</b>	<b>157.42</b>
XI	<b>Profit for the period (IX-X)</b>	<b>77.23</b>	<b>51.36</b>	<b>57.43</b>	<b>278.33</b>	<b>238.13</b>
XII	Paid-up Equity Share Capital (Face Value of ₹10/- each)	807.50	807.50	807.50	807.50	807.50
XIII	Reserves excluding Revaluation Reserves as at the end of the year				5,879.52	5,601.19
XIV	<b>Earnings Per Share (EPS) (of ₹ 10 each) (not annualised)</b>					
	(a) Basic	0.96	0.64	0.71	3.45	2.95
	(b) Diluted	0.96	0.64	0.71	3.45	2.95
Notes :						
1	The above Financial Results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on May 29, 2017.					
2	The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31st December, which were subjected to a limited review.					
3	The Company's operations comprises of two reportable business segments, i.e. printing and Packaging in accordance with Accounting Standard -17 on Segment Reporting.					
4	The Board of Directors at their meeting held on May 29, 2017 proposed a dividend of ₹1.25 per share for the year ended March 31, 2017, subject to the approval of the members at the ensuing Annual General Meeting. In terms of revised Accounting Standard (AS) 4 "Contingencies and Events occurring after the Balance Sheet date", the Company is not required to provide for dividend proposed/ declared after the Balance Sheet date. Consequently, no provision has been made in respect of the aforesaid dividend proposed by the Board of Directors for the year ended March 31, 2017. If approved, the total liability arising to the Company would be ₹121.49 Lakhs including dividend tax.					
5	The period/year figures have been regrouped, rearranged and recasted, wherever necessary to make them comparable.					



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AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017						
(₹ in Lacs)						
Sr. No	PARTICULARS	3 Months ended	Preceding 3	Corresponding 3	Current Year	Previous year
		31.03.2017	Months ended	Months ended	ended	ended
		Audited	31.12.2016	31.03.2016 in the	31.03.2017	31.03.2016
			Unaudited	Audited	Audited	Audited
1	<b>Segment Revenue</b>					
	a) Printing	1,693.77	1,572.51	1,439.76	6,731.24	7,445.06
	b) Packaging	2,971.22	3,225.41	3,130.27	12,303.79	12,892.43
	<b>Total</b>	<b>4,664.99</b>	<b>4,797.92</b>	<b>4,570.03</b>	<b>19,035.03</b>	<b>20,337.49</b>
	Less : Inter Segment Revenue	9.83	19.15	8.73	50.47	34.42
	<b>Revenue from Operations (Net)</b>	<b>4,655.16</b>	<b>4,778.77</b>	<b>4,561.30</b>	<b>18,984.56</b>	<b>20,303.07</b>
2	<b>Segment results</b>					
	<b>Profit/(Loss) from Ordinary Activities before Exceptional Items, tax and finance costs from each segment</b>					
	a) Printing	230.44	186.33	5.48	792.13	361.31
	b) Packaging	22.34	93.44	250.04	315.33	723.99
	<b>Total</b>	<b>252.78</b>	<b>279.77</b>	<b>255.52</b>	<b>1,107.46</b>	<b>1,085.30</b>
	Less :					
	i) Finance Costs	111.24	142.00	130.30	545.35	574.78
	ii) Other un-allocable expenditure net off un-allocable income	35.77	60.81	48.66	150.49	114.97
	<b>Profit from Ordinary Activities before Exceptional Items and Tax</b>	<b>105.77</b>	<b>76.96</b>	<b>76.56</b>	<b>411.62</b>	<b>395.55</b>
	Less: Exceptional Items	-	-	-	-	-
	<b>Profit from Ordinary Activities after Exceptional Items but before Tax</b>	<b>105.77</b>	<b>76.96</b>	<b>76.56</b>	<b>411.62</b>	<b>395.55</b>
3	<b>Segment Assets</b>					
	a) Printing	5,353.95	4,804.01	4,651.50	5,353.95	4,651.50
	b) Packaging	9,462.90	9,625.01	8,995.96	9,462.90	8,995.96
	c) Unallocated	1,967.13	2,034.31	1,512.84	1,967.13	1,512.84
	<b>Total</b>	<b>16,783.98</b>	<b>16,463.33</b>	<b>15,160.30</b>	<b>16,783.98</b>	<b>15,160.30</b>
4	<b>Segment Liabilities</b>					
	a) Printing	840.73	913.18	484.80	840.73	484.80
	b) Packaging	2,873.84	2,888.64	2,270.22	2,873.84	2,270.22
	c) Unallocated	629.85	353.84	713.35	629.85	713.35
	<b>Total</b>	<b>4,344.42</b>	<b>4,155.66</b>	<b>3,468.37</b>	<b>4,344.42</b>	<b>3,468.37</b>
5	<b>Capital Employed</b>					
	<b>(Segment Assets-Segment Liabilities)</b>					
	a) Printing	4,513.22	3,890.83	4,166.70	4,513.22	4,166.70
	b) Packaging	6,589.06	6,736.37	6,725.74	6,589.06	6,725.74
	c) Unallocated	1,337.28	1,680.47	799.49	1,337.28	799.49
	<b>Total :</b>	<b>12,439.56</b>	<b>12,307.67</b>	<b>11,691.93</b>	<b>12,439.56</b>	<b>11,691.93</b>

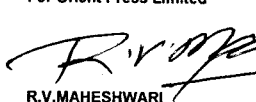





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AUDITED STATEMENT OF ASSETS AND LIABILITIES		(₹In Lacs)	
Particulars		As at 31.3.2017	As at 31.3.2016
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share Capital	807.50	807.50
	(b) Reserves & Surplus	5,879.52	5,601.19
	<b>Sub-total -Shareholders' Fund</b>	<b>6,687.02</b>	<b>6,408.69</b>
<b>2</b>	<b>Share Application Money Pending Allotment</b>	-	-
<b>3</b>	<b>Non-Current Liabilities</b>		
	(a) Long-term Borrowings	1,294.86	1,283.99
	(b) Deferred Tax Liabilities ( Net )	180.64	249.51
	(c) Other Long-term Liabilities	17.26	5.00
	(d) Long-term Provisions	197.29	169.25
	<b>Sub-total -Non-Current Liabilities</b>	<b>1,690.05</b>	<b>1,707.75</b>
<b>4</b>	<b>Current Liabilities</b>		
	(a) Short-term Borrowings	3,818.69	3,773.45
	(b) Trade Payables		
	(i) Micro, Small and Medium Enterprises	-	-
	(ii) Others	2,989.89	2,230.87
	(c) Other Current Liabilities	1,436.22	890.03
	(d) Short-term Provisions	162.11	149.51
	<b>Sub-total Current Liabilities</b>	<b>8,406.91</b>	<b>7,043.86</b>
	<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>16,783.98</b>	<b>15,160.30</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	4,987.84	4,845.47
	(ii) Intangible Assets	29.77	18.06
	(iii) Capital work-in-progress	1,387.62	597.77
	(b) Non-Current Investments	86.55	85.30
	(c) Long-term Loans and Advances	474.79	470.36
	(d) Other non -Current assets	4.57	4.18
	<b>Sub-total Non-Current Assets</b>	<b>6,971.14</b>	<b>6,021.14</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	4,793.38	4,304.12
	(b) Trade Receivables	4,172.83	3,937.66
	(c) Cash and Cash Equivalents	281.32	419.51
	(d) Short-Term Loans and Advances	433.29	349.87
	(e) Other Current Assets	132.02	128.00
	<b>Sub-total Current Assets</b>	<b>9,812.84</b>	<b>9,139.16</b>
	<b>TOTAL ASSETS</b>	<b>16,783.98</b>	<b>15,160.30</b>
		On behalf of the Board of Directors	
		For Orient Press Limited	
Date: 29th May 2017		 R.V. MAHESHWARI Chairman & Managing Director DIN: 00250378	
Place: Mumbai			
			

# **B. L. SARDA & ASSOCIATES**

CHARTERED ACCOUNTANTS

CA.B. L. SARDA - B.COM., F.C.A.

CA.S. C. MANTRI - B. COM., F.C.A.

CA.ADITYA SARDA - B. COM., A.C.A.

61, Rajgir Chambers, 7<sup>th</sup> Floor,  
Opp. Old Custom House,  
12/14, Shahid Bhagat Singh Road,  
Mumbai - 400 023.  
Tel : 22664618 / 22662752  
Fax: 22665136  
E-mail: [blsassociate@yahoo.co.in](mailto:blsassociate@yahoo.co.in)

## **Independent Auditor's Report On Quarterly and Year to Date Standalone Financial Results of the Orient Press Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Orient Press Limited

We have audited the quarterly standalone financial results of Orient Press Limited ("the Company") for the quarter and year ended 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

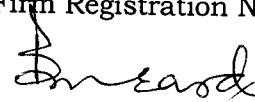
These standalone quarterly financial results as well as the year to date financial results have been prepared on the basis of the standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

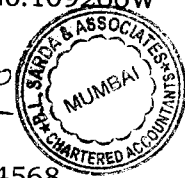
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter and year ended 31<sup>st</sup> March, 2017.

Place : Mumbai  
Date : 29<sup>th</sup> May, 2017

**For B. L. Sarda & Associates**  
Chartered Accountants  
Firm Registration No. 109266W  
  
(CA B. L. Sarda)  
Partner  
Membership No. 014568





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Dear Sir(s),

**Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we confirm that the Statutory Auditors of the Company, M/s B. L. Sarda & Associates, Chartered Accountants (Firm Registration No.: 109266W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Quarter and year ended 31st March, 2017.

This is for your information and record.

Thanking you  
Yours faithfully  
For ORIENT PRESS LIMITED

Ramvilas Maheshwari  
(Chairman and Managing Director)  
DIN: 00250378



Gopal Somani  
(Chief Financial Officer)