



PUDUMJEE

PUDUMJEE PAPER PRODUCTS LTD.

Registered Office

VJ: 531

20th May, 2017

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code:- PDMJEPAPER

The Manager,
Corporate Relationship Department,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001.

Scrip Code:- 539785

Dear Sir / Madam,

Subject: Outcome of Board Meeting

Pursuant to Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the following statements for the quarter and year ended 31.03.2017, which were approved and taken on record by the Board of Directors at its meeting held on 20th May, 2017:

- Statement of Standalone Financial Results for the quarter and year ended 31st March, 2017 along with the Auditor's Report and declaration pursuant to Regulation 33(3)(d) as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.
- Statement of Assets and Liabilities for the period ended 31st March, 2017.
- The Board of Directors has recommended a dividend of Re. 0.15 per equity share of Re. 1/- each for the year ended 31st March, 2017. The payment is subject to the approval of the Shareholders at the ensuing 3rd Annual General Meeting to be held on Saturday, the 22nd day of July, 2017 at **3.00 p.m.**, at Registered Office of the Company.

The dividend, if approved by the shareholders at the Annual General Meeting, will be paid on and from 01st August, 2017.

- Further, the Register of Members and Share Transfer Books of the Company will be closed from Tuesday, the 11th day of July, 2017 to Saturday, the 22nd day of July, 2017 (both days inclusive).

Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-40773388
E-Mail : pune@pudumjee.com, sk@pudumjee.com. CIN: L21098PN2015PLC153717

Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.
E-Mail: pudumjee@pudumjee.com Web Site : www.pudumjee.com.





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Registered Office

- The Company has received a letter from M/s. Khare & Co., existing Auditors of the Company, in which they have expressed their unwillingness to continue as the Auditors of the Company beyond the ensuing Annual General Meeting of the Company.

Accordingly, the Board of Directors on recommendation of Audit Committee, recommended that M/s. J. M. Agrawal & Company, Chartered Accountants (Firm Registration No.: 100130W), be appointed as the Auditor of the Company in place of M/s. Khare & Co., existing Auditor of the Company, for a term of 5 years commencing from the conclusion of the 3rd Annual General Meeting of the Company upto the conclusion of 8th Annual General Meeting of the Company, subject to the approval of the Shareholders of the Company.

Brief Profile of M/s. J. M. Agrawal & Company, Chartered Accountants:

M/s. J. M. Agrawal & Company, Chartered Accountants, (Firm Registration No.100130W) was constituted 1986. The Firm has over 31 years of experience in the various Audits, Taxation Certification and other consultancy assignments. Currently the Firm has two partners and office at Jalgaon, Maharashtra.

Kindly take the aforesaid on your record.

Thanking you,

Yours Faithfully,

For Pudumjee Paper Products Limited,

Vinay Jadhav
Company Secretary
Encl.:- A/a.



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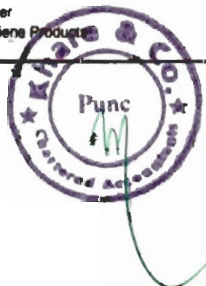


PUDUMJEE PAPER PRODUCTS LTD.
 Regd. Office : Thergaon, Pune 411 033.
 Tel.No 020-40773333, E-Mail sk@pune.pudumjee.com,
 Website : www.pudumjee.com, CIN L21098PN2015PLC153717
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE
PERIOD ENDED 31ST MARCH , 2017.



(Rs. in Crore)

PART I	Quarter Ended			Year Ended (Audited)	
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
1 a)Gross Sales/Income from Operations	158.08	134.63	115.16	543.13	493.60
Less : Excise Duty	8.87	7.53	6.12	30.05	25.43
Net Sales/Income from Operations (Net of Excise Duty)	149.21	127.10	109.04	513.08	468.17
b) Other operating income	0.30	0.16	(0.09)	0.76	1.12
Total Income from operations (Net)	149.51	127.26	108.95	513.84	469.29
2 Expenditure					
e) Cost of Materials consumed	68.27	70.53	51.41	253.21	242.41
b) Purchases of stock-in-trade	9.77	11.40	14.04	47.62	55.01
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.46	(8.11)	0.57	18.89	(8.55)
d) Employee benefits expenses	10.46	9.59	9.77	38.82	37.20
e) Depreciation and amortization expenses	2.19	1.48	1.29	6.65	5.33
f) Fuel,Power & Water expenses	20.28	21.21	16.49	71.93	73.72
g) Net Foreign Exchange Loss / (Gain)	(1.72)	0.84	(0.28)	(1.39)	2.07
h) Other expenses	10.86	10.05	8.21	37.52	40.26
i) Total	135.37	118.99	101.50	473.25	447.45
3 Profit/(Loss) from Operations before Other Income, Finance cost & exceptional items (1-2)	14.14	8.27	7.45	40.59	21.84
4 Other Income	0.88	0.77	1.47	2.56	7.75
5 Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	15.02	9.04	8.92	43.15	29.59
6 Finance cost	1.85	2.13	3.96	9.92	16.88
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	13.17	6.91	4.96	33.23	12.71
8 Exceptional items- Impairment of Assets	2.83	-	-	2.83	-
9 Profit/(Loss) from ordinary activities before Tax (7-8)	10.34	6.91	4.96	30.40	12.71
10 Tax expenses	4.41	2.21	1.03	10.53	2.59
11 Net Profit/(Loss) for the period from ordinary activities after tax (9-10)	5.93	4.70	3.93	19.87	10.12
12 Extraordinary items (Net of tax expenses)	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	5.93	4.70	3.93	19.87	10.12
14 Paid-up Equity Share Capital Face value Re. 1/- per share	9.50	9.50	9.50	9.50	9.50
15 Reserves (Excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year					195.40
16 Basic/Diluted EPS for the period before & after extra ordinary items (not annualised) (Rs)	0.62/0.62	0.49/0.49	0.41/0.41	2.09/2.09	1.07/1.07
Segmentwise Revenue, Results & Capital Employed	Quarter Ended			Year Ended (Audited)	
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
1 Segment Revenue					
a) Paper	137.74	114.57	95.96	463.58	416.85
b) Hygiene Products	11.77	12.09	12.99	50.26	52.44
Net Sales/Income from operations	149.51	127.26	108.95	513.84	469.29
2 Segment Results- Profit/(Loss) before tax and interest :					
a) Paper	11.72	8.60	7.40	38.44	21.74
b) Hygiene Products	(0.24)	(0.20)	0.23	(0.10)	0.50
Total	11.48	8.40	7.72	38.34	22.24
Less :					
i) Interest	1.48	1.65	2.90	6.00	14.74
ii) All other unallocable expenditure (Net of unallocable income)	(0.34)	(0.16)	(0.14)	(0.06)	(5.21)
Profit/(loss) before tax	10.34	6.91	4.96	30.40	12.71
3 Segment Assets					
a) Paper	370.29	367.92	409.47	370.29	400.47
b) Hygiene Products	12.89	12.91	14.21	12.89	14.21
Total	383.18	380.83	423.68	383.18	423.68
4 Segment Liabilities					
a) Paper	90.61	107.30	88.91	90.61	88.91
b) Hygiene Products	1.17	3.25	6.18	1.17	6.18
Total	91.78	110.55	95.09	91.78	95.09



Shrihar



Statement of Assets & Liabilities

Period Ended

31/03/2017
Audited

31/03/2016
Audited

I. EQUITY AND LIABILITIES

(1) Shareholders' Funds

- (a) Share Capital
(b) Reserves and Surplus

9.50
215.45

9.50
185.40

(2) Non-Current Liabilities

- (a) Long-term borrowings
(b) Deferred tax liabilities (Net)
(c) Other Long-term Liabilities
(d) Long term provisions

53.50
16.58
4.04
12.30

65.54
12.05
3.66
10.23

(3) Current Liabilities

- (a) Short-term borrowings
(b) Trade payables
(c) Other current liabilities
(d) Short-term provisions

11.33
69.24
17.13
3.56

29.47
79.46
21.24
7.98

Total

411.63

429.54

II. Assets

(1) Non-current assets

- (a) Fixed assets
(i) Tangible assets
(ii) Intangible assets
(iii) Capital work-in-progress
(b) Non-current investments

111.56
78.20
49.31
1.42
7.20

93.02
78.94
66.71
-
9.74

(c) Long term loans and advances

(2) Current assets

- (a) Current investments
(b) Inventories
(c) Trade receivables
(d) Cash and Bank Balances
(e) Short-term loans and advances

23.56
53.31
61.92
8.53
16.80

-
100.83
59.29
4.23
16.78

Total

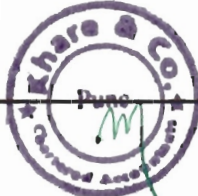
411.63

429.54

Notes:

- A Dividend for the year ended 31st March, 2017 at the rate of Re. 0.15 per Equity share of Re. 1/- each amounting to Rs. 142.42 lacs is recommended by the Board subject to approval of the shareholders at the ensuing Annual General Meeting.
- Ind-AS is not currently applicable to the company.
- The quarterly financial results are denved being balancing figures between the audited figures in respect of the year ended 31st march 2017 & the published figure for the nine months ended 31st December, 2016.
- The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.

Place : Mumbai
Date : 20th May 2017



On Behalf of
The Board Of Directors
Ashok Kumar
Dr. Ashok Kumar
Executive Director



Khare and Company

Chartered Accountants

Proprietor :

Y.P.Shukla

M. Com; F.C.A.

PAN: - ADWPS9180J
FRN: - 105100 W
Membership No: 016203.

Office:
Mini Apartments,
795, Bhandarkar Road,
Deccan Gymkhana,
PUNE 411004.
Telephone: 020 25679706

Residence:
Row House No.20,
Karan Avenue, S.No.1/2b,
Vidnyannagar Road,
Bavdhan,
PUNE 411021.
Telephone:020 22953765
E-mail:yp_shukla@yahoo.com

Auditor's Report to

**The Board of Directors of
Pudumjee Paper Products Ltd.,**
Thergaon,
Pune- 411 033

1. We have audited the standalone quarterly financial results of **PUDUMJEE PAPER PRODUCTS LIMITED** ('the Company') for the quarter ended 31st March, 2017 and the financial results for the year ended 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures upto December, 31st, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended 31st December, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting: Interim Financial Reporting, specified under the Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March, 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and the best of our information and according to the explanations given to us, these quarterly financial results as well as yearly results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 and for the year ended 31st March, 2017.



Pune
Dated: 20th May, 2017.

For Khare and Co.
Chartered Accountants
(FRN 105100W)

A handwritten signature in blue ink that appears to read "Shukla".

Y. P. Shukla
Proprietor

Membership No. 16203



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PUDUMJEE PAPER PRODUCTS LTD.

Registered Office

VJ:

20th May, 2017

<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051.</u></p> <p><u>Scrip Code:- PDMJEPAPER</u></p>	<p>The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI – 400 001.</u></p> <p><u>Scrip Code:- 539785</u></p>
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Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

DECLARATION

We hereby declare that the Statutory Auditors, M/s. Khare & Co., Chartered Accountants (FRN: 105100W) have issued Audit Report with unmodified opinion on Standalone Audited Financial Statements/Results for the quarter and year ended on 31st March, 2017.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

Kindly take the same on your record.

Yours Faithfully,

For Pudumjee Paper Products Limited,

H.P. Birla
Chief Financial Officer

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