

May 24, 2017

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip code: 522287

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051.
Scrip code: KALPATPOWR

**Sub: Disclosure pursuant to regulation 29 (1) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir,

In supersession to our disclosure letter dated 23rd May 2017, we would like to file the revised disclosure pursuant to Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for creation of encumbrance on Equity Shares of Kalpataru Power Transmission Limited.

Kindly take the same on your records.

Thanking you.

Yours Faithfully,
For **Axis Finance Limited**



Authorised Signatory

Encl.: as above

AXIS FINANCE LIMITED

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------|-------------------------------------------------------|
| 1. Name of the Target Company (TC) | Kalpataru Power Transmission Limited | | |
| 2. Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee | Axis Finance Limited (AFL) | | |
| 3. Whether the acquirer/pledgee belongs to Promoter / Promoter group | No | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange of India Limited and BSE Limited | | |
| 5. Details of the acquisition (Pledge) as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC |
| <u>Before the acquisition (Pledge) under consideration, holding of acquirer/ Pledgee along with PACs of:</u> | | | |
| a) Shares carrying voting rights | Nil | Nil | Nil |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Nil | Nil | Nil |
| c) Voting rights (VR) otherwise than by equity shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| Total (a+b+c+d) | Nil | Nil | Nil |

| | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-------|
| <u>Details of acquisition/Sale (Pledge)</u> | | | |
| a) Shares carrying voting rights acquired/ sale | Nil | Nil | Nil |
| b) VRs acquired/ sale otherwise than by equity shares | Nil | Nil | Nil |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | Nil | Nil | Nil |
| d) Shares encumbered / invoked/ released by the acquirer /Pledgee | Nil | Nil | Nil |
| Total (a+b+c+d) | Nil | Nil | Nil |
| <u>After the acquisition/sale (Pledge), holding of:</u> | | | |
| a) Shares carrying voting rights | Nil | Nil | Nil |
| b) Shares encumbered with the acquirer pledgee | 80,00,000 | 5.21% | 5.21% |
| c) VRs otherwise than by equity shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| Total (a+b+c+d) | 80,00,000 | 5.21% | 5.21% |
| 6. Mode of acquisition/sale /Pledge | M/s. Kalpataru Constructions Private Limited has pledged shares of Kalpataru Power Transmission Limited in favour of Axis Finance Limited as pledge to secure facility extended to M/s. Kalpataru Land Private Limited. | | |
| 7. Date of acquisition/sale of shares/ pledge of Shares | 05 August, 2016 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition/ Pledge | 15,34,60,570 | | |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition/ Pledge | 15,34,60,570 | | |

| | |
|-----------------------------------------------------------------------------|--------------|
| 10. Total diluted share/voting capital of the TC after the said acquisition | 15,34,60,570 |
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