Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulati on 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	**Majesco Limited**
Names of the Stock Exchanges where the shares of the target company are listed	**BSE Limited & National Stock Exchange of India Limited**
Date of reporting	29-May-17
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	**Mr. Sudhakar Ram**
Details of the creation of encumbrance	

Name of the promoter(S) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation[(2)+(3)] / release [(2)-(3)]/ invocation [(2)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation /release/invocation/)	Date of creation/invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking /others)	Reason for encumbrance**	Numbar	% of total share capital	Name of the entity in whose favor shares encumbered***	No. of shers	% of total share capital
Mr. Sudhakar Ram	2,581,763	11.03	490000	2.09	Creation	26-May-17	Pledge	Third Party Pledge	290,000	1.24	JM Financials Services Limited	780,000	3.33

Ms. Samvitha Ram	103,328	0.44	0	0.00	NA		NA		NA	NA	NA		-	0.00
Ms Girija Ram	163,600	0.70	0	0.00	NA		NA		NA	NA	NA		-	0.00

(signature)

Sudhakar Ram

Date	29-May-17
Place	Mumbai

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**)For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behlaf of the lender.