

May 27, 2017

E-FILING

To,

1. Corporate Relationship Dept.,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

2. The Manager, Listing Department,
NATIONAL STOCK EXCHANGE OF INDIA LTD.,
"Exchange Plaza", C-1, Block-"G",
Bandra-Kurla Complex, Bandra (E),
MUMBAI – 400 051

Script Code : 526725

NSE Symbol : SANDESH (EQ.)

Re.: Outcome of the proceedings of the meeting of the Board of Directors of the Company held on May 27, 2017
Ref.: Regulation 30, Regulation 33 & other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Regulations", for short)

Dear Sir / Madam,

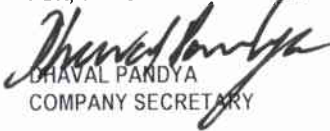
Pursuant to Regulation 30, Regulation 33 and other applicable regulations of the Regulations, we hereby inform and submit that:

- 1) The Board of Directors of the Company at its meeting held on **May 27, 2017**, commenced at **6:30 p.m.** and concluded at **7:35 p.m.** has approved and taken on record the Audited Financial Results (Standalone and Consolidated) for the Financial Year ended **March 31, 2017**.
- 2) Pursuant to Regulation 33 of the Regulations, we hereby enclose the following:
 - a) Auditor's Report on Quarterly and Year to Date Standalone Financial Results of the Company for the year ended March 31, 2017; and
 - b) Auditor's Report on Year to Date Consolidated Financial Results for the year ended March 31, 2017,
- as reviewed by Audit Committee and approved by the Board of Directors in its Meeting held today.
- 3) The Board of Directors of the Company did not recommend Final Dividend on the Equity Shares of Rs. 10/- each and the Interim Dividend @ 50% (Rs.5.00) per Equity Share declared by them at their Meeting held on **March 16, 2017** is the Final Dividend on the Equity Shares of the Company for the Financial Year ended **March 31, 2017**.
- 4) Please note that in terms of Regulation 47(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall be publishing the aforesaid Standalone and Consolidated Financial Results for the Financial Year ended **March 31, 2017**.
- 5) The aforesaid Standalone and Consolidated Financial Results for the Financial Year ended **March 31, 2017** are also uploaded on the Company's website at www.sandesh.com.
- 6) We will submit a declaration with respect to Audited Result with unmodified opinion as per Regulation 33(3)(d) of the Regulations, as amended.
- 7) We will inform you in due course of time the date on which Annual General Meeting will be held for the year ended **March 31, 2017**.

Kindly take the same on your records.

Thanking you,

Yours sincerely,
FOR, THE SANDESH LIMITED


DHAVAL PANDYA
COMPANY SECRETARY



Encl.: As Above

THE SANDESH LIMITED (CIN : L22121GJ1943PLC000183)

REGD. OFFICE : SANDESH BHAVAN, LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD-380 054.
PHONE : (079) 40004319, 40004175, FAX NO. 91-079-40004242. E-mail : secretarial@sandesh.com, cs@sandesh.com
VISIT US : WWW.SANDESH.COM

Manubhai & Shah LLP

Chartered Accountants

Auditor's Report On Year to Date Consolidated Financial Results of The Sandesh Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of The Sandesh Limited

1. We have audited the consolidated financial results of **The Sandesh Limited** ("the Holding Company") and its subsidiary (the Holding company and its subsidiary together referred to as "the Group"), its associates, for the year to date period from April 01, 2016 to March 31, 2017 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the Holding Company's Management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date financial results:
 - (i) include the year to date financial results of the following entities:
 - (a) The Sandesh Limited (Holding company) – on standalone basis
 - (b) Sandesh Digital Private Limited (Subsidiary company) – on standalone basis
 - (c) Applewoods Estate Private Limited (Associate company) – on consolidated basis
 - (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



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- (iii) give a true and fair view of the consolidated net profit and other financial information for the year to date results for the period from April 01, 2016 to March 31, 2017.

For, Manubhai & Shah LLP
Chartered Accountants
ICAI Firm Registration No. 106041W/W100136



K. B. Solanki

Place: Ahmedabad

Date : May 27, 2017

(K. B. Solanki)
Partner
Membership No.110299

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD – 380 054.(GUJ.)

Email: investorsgrivance@sandesh.com, Contact No. (079) 4000 4000,4000 4319, Fax No. (079) 4000 4242, Website: www.sandesh.com

CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2017

(Rs. in Lacs, except earning per share data)

Sr. No.	Particulars	Year Ended	
		March 31, 2017	March 31, 2016
		Audited	Audited
PART I			
1	Income		
	a) Net Sales/Income from Operations	34 338.45	34 254.77
	b) Other Operating Income	2 087.48	3 265.41
	Total Income from Operations	36 425.93	37 520.17
2	Expenditure		
	a) Cost of Material consumed	12 453.19	12 527.27
	b) Purchase of Stock in Trade/COGS	3.55	8.50
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	0.75	6.20
	d) Employee benefits expense	3 304.72	3 363.20
	e) Depreciation	774.30	771.11
	f) Other Expenses	9 158.38	8 776.13
	Total	25 694.89	25 452.41
3	Profit from Operations before Other Income, finance cost & Exceptional Items (1-2)	10 731.03	12 067.76
4	Other Income	500.67	425.83
5	Profit before finance cost & Exceptional Items (3+4)	11 231.70	12 493.59
6	Finance costs	109.67	178.35
7	Profit before Share of Profit of Associate, Exceptional Items and tax (5-6)	11 122.03	12 315.24
8	Share of Profit of Associate	133.30	.00
9	Profit before Exceptional Items and tax (7+8)	11 255.33	12 315.24
10	Exceptional Items	41.07	0.52
11	Profit from ordinary activities before tax (9+10)	11 296.40	12 315.76
12	Tax Expense		
	a) Income Tax	3 786.47	4 382.40
	b) Deferred Tax	229.43	(56.32)
	Total Provision for Taxation	4 015.90	4 326.08
13	Net Profit for the period (11-12)	7 280.50	7 989.68
14	Other Comprehensive Income	6.18	821.58
15	Share in Other Comprehensive Income of Associate	.45	.00
16	Total Other Comprehensive Income (14+15)	6.63	821.58
17	Total Income (Including other comprehensive income) (13+16)	7 287.13	8 811.26
18	Net Profit attributable to		
	a) Owners of the company	7 280.50	7 989.68
	b) Non Controlling Interest	.00	.00
19	Other Comprehensive Income attributable to		
	a) Owners of the company	6.63	821.58
	b) Non Controlling Interest	.00	.00
20	Total Comprehensive Income attributable to		
	a) Owners of the company	7 287.13	8 811.26
	b) Non Controlling Interest	.00	.00
21	Paid-up Equity Share Capital (Face value of Rs.10/- each)	756.94	756.94
22 (i)	Earning Per Share - Basic for the period (not to be annualized)	96.27	116.41
22 (ii)	Earning Per Share - Diluted for the period (not to be annualized)	96.27	116.41

PART II

NOTES:


- i) The aforesaid financial results were subjected to statutory audit by the auditor of the company and reviewed and recommended by the Audit Committee and approved by the Board of the Directors at their meeting held on May 27, 2017.



REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD – 380 054.(GUJ.)

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CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2017

ii)	The Company adopted Indian Accounting Standards ("Ind AS") notified by Ministry of Corporate Affairs with effect from April 01, 2016 and accordingly the financial results for all periods presented have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is April 01, 2015. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.	
iii)	Statement of reconciliation of the Net Profit After Tax (PAT) and Equity under Ind AS and reported under previous Indian GAAP (IGAAP) for the Year ended March 31, 2016.	
	I) Net Profit after tax	
		(Rs . In Lacs)
	Particulars	Year ended March 31, 2016
	Net Profit after Tax as per IGAAP	8 086.24
	Add : Recognition of fair value gain/(loss) on Investments (Net)	1 316.00
	Add : Actuarial Gain on Defined Benefit Plan considered as OCI	1.07
	Less : Reversal of Interest Income on account of amortization of Financial Assets	147.53
	Less : Deferred Tax on above Ind AS effects	444.52
	Total Income (Including Other Comprehensive Income)	8 811.26
	II) Reconciliation of equity from IGAAP to Ind AS March 31, 2016	
		(Rs . In Lacs)
	Particulars	Year ended March 31, 2016
	Equity as per IGAAP	53 057.87
	Add : Recognition of fair value gain/(loss) on Investments (Net)	7 300.45
	Add : Actuarial Gain on Defined Benefit Plan considered as OCI	1.07
	Less : Reversal of Interest Income on account of amortization of Financial Assets	1 099.88
	Less : Deferred Tax on above Ind AS effects	2 220.86
	Less : Impact on goodwill on account of Business Combination	2.79
	Equity as per Ind AS	57 035.86
a)	Recognition of fair value gain on investments (net) Under Ind AS, investments are valued at fair value whereas in case of IGAAP, long term investments were valued at cost and current investments were valued at lower of cost or fair value.	
b)	Recognition of Actuarial Gain / Loss Actuarial gains and losses are recognized in other comprehensive income. Under IGAAP, same was recognized in the statement of profit and loss.	
c)	Reversal of Interest Income on account of amortization of Financial Assets The financial assets have been recognized at effective interest rate method under Ind AS. Under IGAAP, the same were recognized at transaction value.	
d)	Reversal of Goodwill Under IGAAP, goodwill on account of acquisition of shares of subsidiary was required to be recognised in Consolidated Financial Statements. Under Ind AS, goodwill on account of business combination of entity under common control is not required to be recognised, hence the same is reversed.	
iv)	Applewoods Estate Private Limited became associate in the financial year 2016-17.	
v)	We declare that audit report of company is with unmodified opinion.	
vi)	Figures for the previous periods have been regrouped / re- arranged, wherever considered necessary.	
		<p>For and on behalf of the Board</p> <p><i>Parthiv Patel</i></p> <p>Parthiv Patel (DIN: 00050211) Managing Director</p>
	Place: Ahmedabad Date: May 27, 2017	

THE SANDESH LIMITED

CIN-L22121GJ1943PLC000183

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CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2017 SEGMENT-WISE REVENUE, RESULTS, ASSETS & LIABILITIES

(Rs. in Lacs)

Sr.No.	PARTICULARS	Year Ended	
		March 31, 2017	March 31, 2016
		Audited	Audited
1	Segment Revenue (Net Sales/Income From Operations)		
	a) Media	34 338.45	34 254.77
	b) Finance	1 809.93	3 252.84
	c) Other	277.55	12.57
	d) Unallocated	500.67	425.83
	TOTAL	36 926.60	37 946.00
	Less: Inter segment Revenue	0.00	0.00
	NET SALES / INCOME FROM OPERATIONS	36 926.60	37 946.00
2	Segment Results (Profit before Interest & Tax)		
	a) Media	9 111.65	8 962.32
	b) Finance	1 543.53	2 929.74
	c) Other	9.25	(2.13)
	TOTAL	10 664.43	11 889.93
	Less: Interest Expense	0.00	0.00
	Add: Other un-allocable (income) net off un-allocable Expenditure	631.97	425.83
	TOTAL PROFIT BEFORE TAX	11 296.40	12 315.76
3	Segment Assets		
	a) Media	23 409.12	18 452.27
	b) Finance	10 978.93	25 849.22
	c) Other	137.19	140.01
	d) Un-allocated	34 759.01	25 797.90
	TOTAL	69 284.25	70 239.41
4	Segment Liabilities		
	a) Media	9 333.36	9 684.83
	b) Finance	198.86	477.69
	c) Other	.00	.00
	d) Un-allocated	614.99	3 041.03
	TOTAL	10 147.21	13 203.55

For and on behalf of the Board



Parthiv Patel

Parthiv Patel
(DIN: 00050211)

Managing Director

Place: Ahmedabad
Date: May 27, 2017

The Sandesh Limited
Audited Statement of Consolidated Assets and Liabilities

(Rs. in Lacs)

Particulars	As at	As at
	March 31, 2017	March 31, 2016
A ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment	7 038.77	7 199.06
(b) Capital work-in-progress	1 080.81	31.73
(c) Investment Property	5 217.95	5 423.39
(d) Intangible assets	313.41	61.36
(f) Financial Assets		
(i) Investments	23 396.71	29 738.50
(ii) Others	795.96	5 489.71
(g) Non Current Assets	354.50	298.68
	38 198.11	48 242.43
(2) Current Assets		
(a) Inventories	4 354.70	2 330.40
(b) Financial Assets		
(i) Current Investments	5 271.85	4 124.06
(ii) Trade Receivables	6 864.33	6 357.96
(iii) Cash and Cash Equivalents	12 099.38	7 215.89
(iv) Other balances with banks	35.54	53.83
(v) Loans	43.79	1 344.01
(c) Current Assets	2 416.56	570.84
	31 086.14	21 996.98
Total	69 284.25	70 239.41
B EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	756.94	756.94
(b) Other Equity	58 380.10	56 278.92
	59 137.04	57 035.86
LIABILITIES		
(1) Non-current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	278.64	.00
(b) Provisions	237.08	202.22
(c) Deferred Tax Liabilities (Net)	321.28	2 596.02
	837.00	2 798.24
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	198.86	1 424.86
(ii) Trade Payables	1 268.38	1 298.41
(iii) Other financial liabilities	5 385.24	5 381.61
(b) Other Current Liabilities	2 172.16	1 883.52
(c) Provisions	27.40	25.72
(d) Current Tax Liabilities (Net)	258.17	391.19
	9 310.21	10 405.31
Total	69 284.25	70 239.41

for and on behalf of the Board

Parthiv Patel
Parthiv Patel
(DIN: 00050211)
Managing Director

Place : Ahmedabad
Date: May 27, 2017



Manubhai & Shah LLP

Chartered Accountants

Auditor's Report on Quarterly and Year to Date Standalone Financial Results of The Sandesh Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of The Sandesh Limited

1. We have audited the quarterly standalone financial results of The Sandesh Limited ("the Company") for the quarter ended on March 31, 2017 and the year to date financial results for the period from April 01, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly as well as the year to date financial results:
 - i. are presented in accordance with the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 01, 2016 to March 31, 2017.

For, Manubhai & Shah LLP
Chartered Accountants
ICAI Firm Registration No. 106041W/W100136



(Handwritten signature of K. B. Solanki)

(K. B. Solanki)
Partner
Membership No.110299

Place: Ahmedabad

Date : May 27, 2017

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AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(Rs. in Lacs, except earning per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
		Audited	Unaudited	Audited	Audited	Audited
PART I						
1	a) Net Sales/Income from Operations	7 957.03	8 698.73	8 786.30	34 148.47	34 135.56
	b) Other Operating Income	359.31	351.16	780.45	2 087.48	3 265.41
	Total Income from Operations	8 316.34	9 049.89	9 566.75	36 235.95	37 400.97
2	Expenditure					
	a) Cost of Material consumed	3 052.44	3 109.55	3 059.14	12 453.19	12 527.27
	b) Purchase of Stock in Trade/COGS	3.55	0.00	.00	3.55	8.50
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	0.02	(0.03)	0.03	0.75	6.20
	d) Employee benefits expense	750.74	776.07	816.57	3 242.04	3 330.59
	e) Depreciation	207.42	194.60	199.26	774.30	771.11
	f) Other Expenses	2 256.94	2 691.73	2 309.47	9 118.22	8 726.51
	Total	6 271.11	6 771.92	6 384.46	25 592.05	25 370.18
3	Profit from Operations before Other Income, finance cost & Exceptional Items (1-2)	2 045.23	2 277.97	3 182.28	10 643.90	12 030.79
4	Other Income	152.29	101.92	214.21	499.82	425.83
5	Profit before finance cost & Exceptional Items (3+4)	2 197.53	2 379.89	3 396.49	11 143.72	12 456.61
6	Finance costs	13.17	42.76	9.92	105.59	177.37
7	Profit after finance cost but before Exceptional Items (5-6)	2 184.36	2 337.13	3 386.57	11 038.13	12 279.24
8	Exceptional Items	(4.48)	(0.92)	(0.07)	41.07	0.52
9	Profit from ordinary activities before tax (7+8)	2 179.88	2 336.21	3 386.51	11 079.20	12 279.76
10	Tax Expense					
	a) Income Tax	736.00	890.00	1 120.00	3 761.00	4 370.00
	b) Deferred Tax	(5.04)	(76.40)	88.69	229.23	(56.69)
	Total Provision for Taxation	730.96	813.60	1 208.69	3 990.23	4 313.31
11	Net Profit for the period (9-10)	1 448.92	1 522.61	2 177.82	7 088.97	7 966.45
12	Other Comprehensive Income (OCI)	5.97	.00	821.21	5.97	821.21
13	Total Income (Including other comprehensive income) (11+12)	1 454.89	1 522.61	2 999.02	7 094.94	8 787.66
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	756.94	756.94	756.94	756.94	756.94
15 (i)	Earning Per Share - Basic for the period (not to be annualized)	19.22	20.12	39.62	93.73	116.09
15 (ii)	Earning Per Share - Diluted for the period (not to be annualized)	19.22	20.12	39.62	93.73	116.09

PART II

NOTES:

i)	The aforesaid financial results were subjected to statutory audit by the auditor of the company and reviewed and recommended by the Audit Committee and approved by the Board of the Directors at their meeting held on May 27, 2017.
ii)	The Company adopted Indian Accounting Standards ("Ind AS") notified by Ministry of Corporate Affairs with effect from April 01, 2016 and accordingly the financial results for all periods presented have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is April 01, 2015. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.



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AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

iii)	Statement of reconciliation of the Net Profit After Tax (PAT) and Equity under Ind AS and reported under previous Indian GAAP (IGAAP) for the quarter and Year ended March 31, 2016.		
	I) Net Profit after tax as per IGAAP		
			(Rs . In Lacs)
	Particulars	Quarter ended March 31, 2016	Year ended March 31, 2016
	Net Profit after Tax as per IGAAP	2 197.84	8 062.99
	Add : Recognition of fair value gain/(loss) on Investments (Net)	1 314.78	1 316.00
	Add : Actuarial Gain on Defined Benefit Plan considered as OCI	1.07	1.07
	Less : Reversal of Interest Income on account of amortization of Financial Assets	29.31	147.53
	Less : Deferred Tax on above Ind AS effects	485.36	444.86
	Total Income (Including Other Comprehensive Income)	2 999.02	8 787.67
	II) Reconciliation of equity from IGAAP to Ind AS March 31, 2016		
	Particulars	(Rs . In Lacs)	
	Equity as per IGAAP	53 034.64	
	Adjustments as per Ind AS		
	Add : Recognition of fair value gain/(loss) on Investments (Net)	7 300.45	
	Add : Actuarial Gain on Defined Benefit Plan considered as OCI	1.07	
	Less : Reversal of Interest Income on account of amortization of Financial Assets	1 099.88	
	Less : Deferred Tax on above Ind AS effects	2 220.84	
	Equity as per Ind AS	57 015.44	
	a)	Recognition of fair value gain on investments (net)	
		Under Ind AS, investments are valued at fair value whereas in case of previous GAAP, long term investments were valued at cost and current investments were valued at lower of cost or fair value.	
	b)	Recognition of Actuarial Gain / Loss	
		Actuarial gains and losses are recognized in other comprehensive income as compared to being recognized in the statement of profit and loss under IGAAP.	
	c)	Reversal of Interest Income on account of amortization of Financial Assets	
		The financial assets have been recognized at effective interest rate method under Ind AS. Under previous GAAP, the same were recognized at transaction value.	
iv)	The Figure for the quarter ended 31st March are balancing figures between the audited figures for the full financial year and unaudited figures for the nine months ended 31st December.		
v)	The Board of Directors had declared interim dividend @ Rs. 5/- per equity share of Rs. 10/- each (i.e 50%) for the financial year 2016-17.		
vi)	We declare that audit report of company is with unmodified opinion.		
vii)	Figures for the previous periods have been regrouped / re- arranged, wherever considered necessary.		

Place: Ahmedabad
Date: May 27, 2017



For and on behalf of the Board

Parthiv Patel

Parthiv Patel
(DIN: 00050211)
Managing Director

THE SANDESH LIMITED

CIN-L22121GJ1943PLC000183

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD – 380 054.(GUJ.)
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AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017 SEGMENT-WISE REVENUE, RESULTS, ASSETS & LIABILITIES

(Rs. in Lacs)

Sr. No.	PARTICULARS	Quarter Ended on			Year Ended	
		March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue (Net Sales/Income From Operations)					
	a) Media	7 957.03	8 698.73	8 786.30	34 148.47	34 135.56
	b) Finance	214.59	218.33	780.45	1 809.93	3 252.84
	c) Other	144.72	132.83	0.00	277.55	12.57
	d) Unallocated	152.29	101.92	214.21	499.82	425.83
	TOTAL	8 468.63	9 151.81	9 780.96	36 735.77	37 826.80
	Less: Inter segment Revenue	0.00	0.00	0.00	0.00	0.00
	NET SALES / INCOME FROM OPERATIONS	8 468.63	9 151.81	9 780.96	36 735.77	37 826.80
2	Segment Results (Profit before Interest & Tax)					
	a) Media	1 855.56	2095.04	2456.07	9024.95	8924.70
	b) Finance	164.05	141.22	716.26	1547.18	2931.37
	c) Other	9.98	0.03	(0.03)	9.25	(2.13)
	TOTAL	2 029.59	2 236.29	3 172.30	10 581.38	11 853.94
	Less: Interest Expense	0.00	0.00	0.00	0.00	0.00
	Add: Other un-allocable (income) net off un-allocable Expenditure	150.29	99.92	214.21	497.82	425.83
	TOTAL PROFIT BEFORE TAX	2 179.88	2 336.21	3 386.51	11 079.20	12 279.76
3	Segment Assets					
	a) Media	23 362.35	20 650.19	18 394.16	23 362.35	18 394.16
	b) Finance	10 978.93	10 811.83	25 865.22	10 978.93	25 865.22
	c) Other	137.19	139.28	140.01	137.19	140.01
	d) Un-allocated	34 579.16	36 002.47	25 798.34	34 579.16	25 798.34
	TOTAL	69 057.62	67 603.77	70 197.74	69 057.62	70 197.73
4	Segment Liabilities					
	a) Media	9 323.89	8 644.33	9 667.51	9 323.89	9 667.51
	b) Finance	198.86	215.17	477.69	198.86	477.69
	c) Other	.00	.00	.00	.00	.00
	d) Un-allocated	610.51	819.31	3 037.10	610.51	3 037.10
	TOTAL	10 133.26	9 678.81	13 182.30	10 133.26	13 182.30

Place: Ahmedabad
Date: May 27, 2017



For and on behalf of the Board
Parthiv Patel
Parthiv Patel
(DIN: 00050211)
Managing Director

The Sandesh Limited
Audited Statement of Standalone Assets and Liabilities

(Rs. in Lacs)

Particulars	As at	As at
	March 31, 2017	March 31, 2016
A ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment	7 038.77	7 199.06
(b) Capital work-in-progress	1 080.81	31.73
(c) Investment Property	5 217.95	5 423.39
(d) Intangible assets	313.41	61.36
(f) Financial Assets		
(i) Investments	23 263.96	29 739.50
(ii) Others	795.96	5 489.71
(g) Other Non Current Assets	353.23	298.12
	38 064.10	48 242.87
(2) Current Assets		
(a) Inventories	4 354.70	2 330.40
(b) Financial Assets		
(i) Current Investments	5 226.00	4 124.06
(ii) Trade Receivables	6 830.82	6 318.66
(iii) Cash and Cash Equivalents	12 086.56	7 203.01
(iv) Other balances with banks	35.54	53.83
(v) Loans	43.79	1 360.01
(c) Current Assets	2 416.12	564.91
	30 993.52	21 954.87
Total	69 057.62	70 197.74
B EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	756.94	756.94
(b) Other Equity	58 167.42	56 258.50
	58 924.36	57 015.44
LIABILITIES		
(1) Non-current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	278.64	.00
(b) Provisions	236.36	201.97
(c) Deferred Tax Liabilities (Net)	321.67	2 595.99
	836.67	2 797.96
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	198.86	1 424.86
(ii) Trade Payables	1 260.43	1 282.93
(iii) Other financial liabilities	5 385.06	5 381.32
(b) Other Current Liabilities	2 171.54	1 882.22
(c) Provisions	27.40	25.72
(d) Current Tax Liabilities (Net)	253.30	387.29
	9 296.60	10 384.34
Total	69 057.62	70 197.74
Statement of Significant Accounting Policies		
Notes form an integral part of accounts		

For and on behalf of the Board

Parthiv Patel

Parthiv Patel
(DIN: 00050211)
Managing Director

Place : Ahmedabad
Date: May 27, 2017

