Bimetal Bearings Limited

No. 18, RACE COURSE ROAD, COIMBATORE - 641 018

P.B. No. : 3772

E-mail

Telephone: 0422 - 2222228 Mobile: +91 97902 46890

Fax : 0422 - 2221289

vidhyashankar@bimite.co.in
 Secretary & Compliance Officer

CIN : L29130TN1961PLC004466

Website: www.bimite.co.in

Manufacturers of



BIMITE Thinwall Bearings, Bushings and Thrust Washers

Ref:Sec/695

26th May 2017

M/s.BSE Limited (**Dept. of Corporate Services**) Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001

Sirs,

Sub: Outcome of the Board meeting held on 26th May 2017 - reg

Pursuant to **Regulation 30** of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the company at their meting held on 26th May 2017 (inter-alia) considered the following matters, viz:

a) Approved the financial statements for the Quarter and Year ended 31st March 2017,

b) Further to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, we are submitting the following, viz:

Audited financial statemens for the quarter and year ended 31st March 2017 along with the statement of Assets & Liabilities

Declaration by the Mr.S.Narayanan, Whle-time Director that the Auditors' Report issued by the Statutory Auditors on the financials for the year ended 31st March 2017 is an unmodified opinion.

Further we are pleased to inform you that 56th Annual General Meeting of the Company will be held on Friday the 21st day of July 2017 at "Hotel New Woodlands", Dr.RadhakrishnanSalai, Chennai 600 004 and the Directors have declared at the rat of Rs.7.50 per share of Rs.10/- each for the year ended 31st March 2017. Also please be informed that the Register of Members and Share Transfer Books of our Company will remain closed from Wednesday the 19th July 2017 to Friday the 21st July 2017 (both days inclusive).

For Bimetal Bearings Limited

intellassanta

K.Vidhya Shankar

Company Secretary / Compliance Officer

(REGD. OFFICE: HUZUR GARDENS, SEMBIAM, CHENNAI-600 011)

A MEMBER OF THE AMALGAMATIONS GROUP













Bimetal Bearings Limited

No. 18, RACE COURSE ROAD, COIMBATORE - 641 018

3772 P.B. No.

Telephone: 0422 - 2222228 +91 97902 46890 Mobile

0422 - 2221289 Fax E-mail

vidhyashankar@bimite.co.in Secretary & Compliance Officer : L29130TN1961PLC004466

Website: www.bimite.co.in



Thinwall Bearings, Bushings and Thrust Washers

Ref:Sec/696

26th May 2017

M/s.BSE Limited, (Dept. of Corporate Services) Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001

Sirs,

Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- - reg

I, S.Narayanan (DIN: 03564659), Whole-time Director of M/s Bimetal Bearings LImited having its Registered Office at "Huzur Gardens" Sembium, Chennai 600 011 hereby declare that the Audit Report issued by the Statutory Auditors of the Company, M/s.Price Waterhouse, Chartered Accountants LLP (Firm Registration No.012754N/N500016)) on the Standalone Audited Financial Results for the quarter and year ended 31st March 2017 is with unmodified / unqualified opinion.

This declaration is issued in compliance with Regulation 33(3)(d) of SEBI (LODR) Regulations, 2016 as amended by the SEBI (LODR) (Amendment) Regulation, 2016 vide Notification No.SEBI/LAD-NRO/GN/2016-17/001 dated 25.05.2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016.

Thanking you

Yours faithfully

For Bimetal Bearings Limited

S.Narayanan

Whole-time Director

(REGD. OFFICE: HUZUR GARDENS, SEMBIAM, CHENNAI-600 011) A MEMBER OF THE AMALGAMATIONS GROUP













BIMETAL BEARINGS LIMITED CIN: L29130TN1961PLC004466

CIN: L291301N1901PLC004400

(A MEMBER OF AMALGAMATIONS GROUP)

Regd. Office: "Huzur Gardens", Sembiam, Chennai - 600 011

Tel:044-25375581/0422-2221159 E-mail: vidhyashankar@bimite.co.in, Website: www.bimite.co.in

Statement of Standalone Financial Results for the quarter and year ended March 31, 2017

(Rs. in Lakhs)

		1.01	Quarter ended	The state of the state of	Year e	nded
S No.	Particulars	March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
		(Unaudited)	(Onauditod)			
1	Income from operations	4,191.86	3,487.68	4,030.23	15,975.53	15,795.43
	(a) Revenue from operations	141.83	123.65	3.07	521.58	306.73
	(b) Other income		3,611.33	4,033.30	16,497.11	16,102.16
	Total Income from operations	4,333.69	3,022.33			
	. " (
2	Expenses	2,538.91	1,777.61	2,070.66	7,646.57	6,747.10
	(a) Cost of materials consumed	82.72		-	82.72	98.48
	(b) Purchases of stock-in-trade	02./2				
	65.1.1					
	(c) Changes in inventories of finished goods,	(667.82)	(117.47)	(324.31)	(191.82)	288.54
	stock-in-trade and work-in-progress		578.45	562.64	2,275.49	2,289.97
	(d) Employee benefits expense	512.31	4.18	15.02	15.68	19.69
	(e) Finance costs	5.13	104.06	76.28	406.96	395.48
	(f) Depreciation and amortisation expense	105.61	339.86	407.24	1,591.28	1,589.22
	(g) Excise duty expenses	432.73		967.57	4,018.75	3,922.52
	(h) Other expenses	1,027.93	970.13	3,775.10	15,845.63	15,351.00
	Total expenses	4,037.52	3,656.82	3,//3.10	-0)-10-0	
			(45.40)	258.20	651.48	751.16
3	Profit/(loss) before exceptional items	296.17	(45.49)	250.20		
Ü	and tax (1 - 2)		(266.62)	(18.12)	30.04	(18.12
4	Exceptional items	165.37	(266.62)	240.08	681.52	733.04
5	Profit/(loss) before tax (3 + 4)	461.54	(312.11)	65.70	181.63	230.43
6	Tax expense/(credit)	131.22	(90.45)	03.70		
		222.00	(221.66)	174.38	499.89	502.61
7	Net Profit/(loss) for the period (5 - 6)	330.32	(221.00)	7,0		
	not of income					
8	Other comprehensive income, net of income					
	tax	348.11	(143.80)	(52.87)	448.69	(70.54
	A. Items that will not be reclassified to profit	540.11				
	or loss					
	B. Items that will be reclassified to profit or	-	-		-	
	loss			(0-)	118 60	(70.54
	Total other comprehensive income, net of	348.11	(143.80)	(52.87)	448.69	(/0.54
	income tax					
		678.43	(365.46)	121.51	948.58	432.07
9	Total comprehensive income/(loss)	0/8.43	(303.40)			
	for the period (7 +/- 8)					
10	Paid-up equity share capital (Face value Re.		0	080.50	382.50	382.50
	10/- each)	382.50	382.50	382.50	302.00	
	10,				16,026.21	15,422.9
11	Reserve excluding revaluation reserves as				10,020.21	-0,1
	per balance sheet of previous accounting					
	year					
10	Earnings per share (of Re. 10 /- each) (not			and the second		
12	annualised):					13.1
		8.64	(5.80)			
	(a) Basic	8.64	1 0	4.56	13.07	13.1
	(b) Diluted	3.04			1	

Place: Chennai Date: May 26,2017

S Narayanan Whole Time Director

Statement of Standalone Assets and Liabilities

(Rs. in Lakhs)

ASSETS Non-current assets Property, plant and equipment Capital work-in-progress Other intangible assets under development Financial Assets Intendity Interpolate Development Financial Assets Intendity Interpolate Development Interpo	Particulars	March 31, 2017	March 31, 2016
ASSETS Non-current assets Toperty, plant and equipment 3.475.30 3.186.99 2.0114 3.475.30 3.186.99 2.0114 3.475.30 3.186.99 2.0114 3.475.30 3.186.99 2.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.0114 3.011	Particulars		(Audited)
Non-current assets 3,475,30 3,186,99 2,000 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2,100 2	A COPETO		
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Property, plant and equipment along and a capital work in-progress of the rintangible assets of the rintangible assets in the rintangible assets under development assets in the rintangible assets under development assets of the rintangible assets in the rintangible assets of the rintangible assets in the rintangible assets of the rintangible assets in the rintangible assets of th	Non-current assets	2 475 20	3.186.99
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Other intangible assets 9,41 9,41 Financial Assets 3,768,76 3,303,03 i. Other financial assets 537,86 497,84 Employee benefit assets 92,80 607,66 Current tax assets (Net) 345,58 607,66 Other non-current assets 8,682,84 8,159,37 Total non-current assets 4,560,37 4,429,24 Financial assets 1,560,37 4,429,24 Financial assets 1,53,12 212,94 ii. Trade receivables 3,749,13 3,527,59 iii. Cash and cash equivalents 501,39 479,33 iv. Bank balances other than (iii) above 4,56 5,31 v. Loans 865,40 488,29 vi. Other financial assets 10,858,30 10,042,10 Total current assets 10,858,30 10,042,10 Total current assets 10,858,30 10,042,10 Total Equity 382,50 382,50 Current liabilities 388,21 338,23 Deferred tax liabilities (Net) 388,21 338,			
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1. Other maneria assets			
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Other non-current assets 8,682.84 8,159.37 Current Assets 4,560.37 4,429.24 Inventories 153.12 212.94 i. Investments 153.12 212.94 ii. Trade receivables 3,749.13 3,527.59 iii. Cash and cash equivalents 501.39 479.33 iv. Bank balances other than (iii) above 4.56 5.31 v. Loans 4.56 5.31 vi. Other financial assets 865,40 488.29 Other current assets 10,858.30 10,042.10 Total current assets 10,858.30 10,042.10 Total Assets 19,541.14 18,201.47 Equity 382.50 382.50 Equity share capital 382.50 382.50 Other equity 16,026.21 15,422.91 Total Equity 16,408.71 15,805.41 Liabilities 388.21 338.23 Deferred tax liabilities (Net) 388.21 338.23 Employee benefit obligations 107.13 120.00 Total non-curre			
Current Assets			
Inventories	Total non-current assets	8,002.04	0,20,707
Inventories	Current Assets		4 400 04
i. Investments	Inventories	4,560.37	4,429.24
i. Investments ii. Trade receivables iii. Cash and cash equivalents iii. Cash and cash equivalents iv. Bank balances other than (iii) above v. Loans v. Loans vi. Other financial assets Other current assets Total current assets Equity Equity AND LIABILITIES Equity Equity are capital Other equity Total Equit	Financial assets		212.01
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ini. Cash and cash equivalents iv. Bank balances other than (iii) above v. Loans vi. Other financial assets 935.40 4.56 5.31 vi. Other financial assets 935.15 865.40 488.29 Other current assets 935.15 810.40 Total current assets 10,858.30 10,042.10 Total Assets 19,541.14 18,201.47 EQUITY AND LIABILITIES Equity Share capital 382.50 382.50 382.50 Other equity 16,026.21 15,422.91 Total Equity 16,408.71 15,805.41 Liabilities Non-current liabilities Non-current liabilities Non-current liabilities (Net) 388.21 338.23 Employee benefit obligations 107.13 120.00 Total non-current liabilities 495.24 458.23 Current liabilities (i) Trade payables (ii) Other financial liabilities 112.52 78.78 Employee benefit obligations 201.97 253.89 Other current liabilities 176.48 194.47 Total current liabilities 2,637.09 1,937.83	ii. Trade receivables	1900000	
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Other current assets 935.15 810.40 Total current assets 10,858.30 10,042.10 Total Assets 19,541.14 18,201.47 EQUITY AND LIABILITIES 382.50 382.50 382.50 Equity 382.50 16,026.21 15,422.91 Total Equity 16,408.71 15,805.41 Liabilities 388.21 338.23 Mon-current liabilities (Net) 388.21 338.23 Employee benefit obligations 107.13 120.00 Total non-current liabilities 495.34 458.23 Current liabilities 2,146.12 1,410.69 Financial liabilities 2,146.12 1,410.69 (ii) Other financial liabilities 201.97 253.89 Employee benefit obligations 201.97 253.89 Other current liabilities 2,637.09 1,937.83 Total current liabilities 2,637.09 1,937.83	vi. Other financial assets		
Total Assets		935.15	810.40
EQUITY AND LIABILITIES	Total current assets	10,858.30	10,042.10
Equity 382.50 382.50 Other equity 16,026.21 15,422.91 Total Equity 16,408.71 15,805.41 Liabilities 388.21 338.23 Non-current liabilities (Net) 388.21 338.23 Employee benefit obligations 107.13 120.00 Total non-current liabilities 495.34 458.23 Current liabilities 2,146.12 1,410.69 (ii) Other financial liabilities 112.52 78.78 (iii) Other financial liabilities 201.97 253.89 Other current liabilities 176.48 194.47 Total current liabilities 2,637.09 1,937.83	Total Assets	19,541.14	18,201.47
Equity share capital Other equity Total Equity 16,026.21 15,422.91 Total Equity 16,408.71 15,805.41 Liabilities Non-current liabilities Deferred tax liabilities (Net) Employee benefit obligations Total non-current liabilities Current liabilities Financial liabilities (i) Trade payables (ii) Other financial liabilities Employee benefit obligations 2,146.12 1,410.69 (ii) Other financial liabilities Employee benefit obligations Other current liabilities Total current liabilities 78.78 201.97 253.89 Other current liabilities Total current liabilities	EQUITY AND LIABILITIES		
Equity share capital Other equity Total Equity 16,026.21 15,422.91 Total Equity 16,408.71 15,805.41 Liabilities Non-current liabilities Deferred tax liabilities (Net) Employee benefit obligations Total non-current liabilities Current liabilities Financial liabilities (i) Trade payables (ii) Other financial liabilities Employee benefit obligations 2,146.12 1,410.69 (ii) Other financial liabilities Employee benefit obligations Other current liabilities Total current liabilities 78.78 201.97 253.89 Other current liabilities Total current liabilities	Fauity		** *** *** *** *** *** *** *** *** ***
Other equity 16,026.21 15,422.91 Total Equity 16,408.71 15,805.41 Liabilities 388.21 338.23 Non-current liabilities (Net) 388.21 338.23 Employee benefit obligations 107.13 120.00 Total non-current liabilities 495.34 458.23 Current liabilities 2,146.12 1,410.69 (i) Trade payables 112.52 78.78 (ii) Other financial liabilities 201.97 253.89 Other current liabilities 176.48 194.47 Total current liabilities 2,637.09 1,937.83		382.50	
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Total Equity Liabilities Non-current liabilities Deferred tax liabilities (Net) 388.21 338.23 Employee benefit obligations 107.13 120.00 Total non-current liabilities 495.34 458.23 Current liabilities Financial liabilities 2,146.12 1,410.69 (i) Trade payables 112.52 78.78 (ii) Other financial liabilities 201.97 253.89 Other current liabilities 176.48 194.47 Total current liabilities 2,637.09 1,937.83		16,408.71	15,805.41
Non-current liabilities 388.21 338.23 Deferred tax liabilities (Net) 107.13 120.00 Employee benefit obligations 495.34 458.23 Current liabilities 2,146.12 1,410.69 Financial liabilities 112.52 78.78 (ii) Other financial liabilities 201.97 253.89 Other current liabilities 176.48 194.47 Total current liabilities 2,637.09 1,937.83			
Deferred tax liabilities (Net) 388.21 338.23 Employee benefit obligations 107.13 120.00 Total non-current liabilities 495.34 458.23 Current liabilities 2,146.12 1,410.69 (i) Trade payables 112.52 78.78 (ii) Other financial liabilities 201.97 253.89 Employee benefit obligations 176.48 194.47 Other current liabilities 2,637.09 1,937.83 Total current liabilities 18 201.47			
Deterred tax habilities 107.13 120.00		388.21	338.23
Total non-current liabilities 495.34 458.23			120.00
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Financial liabilities 2,146.12 1,410.69 (i) Trade payables 112.52 78.78 (ii) Other financial liabilities 201.97 253.89 Employee benefit obligations 176.48 194.47 Other current liabilities 2,637.09 1,937.83 Total current liabilities 18.201.47	Total non-current liabilities	495.34	430123
(i) Trade payables 2,146.12 1,410.09 (ii) Other financial liabilities 112.52 78.78 Employee benefit obligations 201.97 253.89 Other current liabilities 176.48 194.47 Total current liabilities 2,637.09 1,937.83			
(i) Trade payables 2,146.12 1,410.09 (ii) Other financial liabilities 112.52 78.78 Employee benefit obligations 201.97 253.89 Other current liabilities 176.48 194.47 Total current liabilities 2,637.09 1,937.83			1 110 60
(ii) Other financial liabilities Employee benefit obligations Other current liabilities Total current liabilities 112.52 201.97 253.89 176.48 194.47 194.47	(i) Trade payables		
Employee benefit obligations Other current liabilities Total current liabilities 201.97 253.89 176.48 194.47 2637.09 1,937.83	(ii) Other financial liabilities		
Other current liabilities Total current liabilities 2,637.09 1,937.83	Employee benefit obligations		The state of the s
Total current liabilities 18 201.47	Other current liabilities	176.48	~ ~ ~
18 201 47	Total current liabilities	2,637.09	1,937.83
	Total liabilities	19,541.14	18,201.47

Place : Chennai Date: May 26,2017 S Narayanan Whole Time Director Notes to the financial results:

- 1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 26, 2017. Further theauditors' have issued an unmodified opinionon the standalone financial statements for the year ended March 31, 2017.
- 2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015.
- 3. The results for the preceding / corresponding quarters and previous year ended March 31, 2016 are Ind AS compliant and have been subjected to review/audit by the statutory auditors.
- 4. The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 5. The business activities reflected in the above financial results comprise of manufacturing and sale of plain shaft bearings. Accordingly, there is no other reportable segment as per Ind AS 108 (Operating Segments).
- 6. The previous period figures have been regrouped/reclassified wherever necessary to confirm to the classification for the current period.

7. Exceptional item for the current year ended March 31, 2017 includes:

- (i) Due to cyclone Vardah during December 2016, the Company's properties including inventories, located at Thoraippakkam and Sembiam plants in Chennai were affected. The loss on account of the same has been partially offset by the resulting insurance claim receivable.
- (ii) The Company has imparied it's investments in it's associates IPL Green Power Limited due to the delay in obtaining regulatory approvals necessary for commencing operations.
- (ii) The insurance claim receivable pertaining to the fire accident that occurred in the earlier year.
- 8. The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter and year ended March 31, 2017 are given below:

(Rs. in Lakhs) Year ended March 31, Quarter ended March 31, 2016 2016 **Particulars** (Audited) (Unaudited) 516.01 199.73 Net profit as per Indian GAAP Add: i. Actuarial Loss on defined benefit plans reclassified to "Other 30.61 3.76 Comprehensive Income' (56.53)(32.42)ii. Increase/ (Decrease) in fair value of financial assets and liabilities (Net) 36.96 17.98 iii. Impact of revenue deferral (Net) 189.05 527.05 Add: (24.44)(14.67)Deferred tax Asset/ (Liability) on the above (Net) 502.61 174.38 Net profit as per Ind AS (A) Other comprehensive income, net of income tax (20.02)(2.46)i. Actuarial Loss on employee defined plans (50.52)(50.41)ii. Decrease in fair value of financial asset (Net) (52.87)(70.54)Other comprehensive income, net of income tax (B) 432.07 121.51 Total comprehensive income for the period

9. The reconciliation of equity as previously reported (referred to as previous GAAP) and as per Ind AS is as per the table given below

9. The reconciliation of equity as previously reported (colored to a p	Year ended March 31, 2016
Total equity (shareholder's funds) as per previous GAAP	14,107.07
Adjustments: Increase in fair value of financial assets and liabilities (Net) Impact of revenue deferral (Net) Reversal of proposed dividend and dividend distribution tax Deferred tax effects on adjustments	1,416.46 (91.87 345.28 28.47
Total adjustments	1,698.34
Total equity as per Ind AS	15,805.41

Place: Chennai Date: May 26, 2017

S Narayanan Whole Time Director