

CIN No: L31909TG1988PLC008652

MIC Electronics Limited

A-4/II, Electronic Complex, Kushaiguda, Hyderabad - 500062, India

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www.mic.in

www.micelectronics.com

ISO 9001:2008 ISO 14001:2004 Certified Company



Monday, May 29, 2017

To
The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.

Dear Sir/Madam,

Sub : Disclosures under Regulation 29(2) and 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Scrip Code : 532850


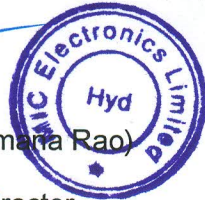
With reference to above, please find herewith the enclosed disclosure under Regulation 29(2) and 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for disposal of 61,60,570 equity shares of M/s. MIC Electronics Limited by M/s. Ideamax Consultancy Services Private Limited during the period 1st April 2017 to 26th May 2017.

We request you to take a note of the enclosed information and oblige.

Thanking you,

Yours truly,

For MIC Electronics Limited

(Dr. M.V Ramana Rao)

Managing Director

Encl: As Above

ANNEXURE – 2
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011

Name of the Target Company (TC)	MIC ELECTRONICS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDEAMAX CONSULTANCY SERVICES PRIVATE LIMITED		
Whether the acquirer belongs to Promoter / Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchange Limited 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows		% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Number		
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	12292760	5.58	4.85
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	12292760	5.58	4.85
Details of sale			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares	6160570	2.80	2.43
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	6160570	2.80	2.43
After the sale, holding of:			
a) Shares carrying voting rights	6132190	2.78	2.42
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	6132190	2.78	2.42

For MIC Electronics Limited


(Dr. M. V. Ramana Rao)
Managing Director

MAGANTI
KRISHNA
MURTHY

Digitally signed by MAGANTI KRISHNA MURTHY
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c=IN, o=Telegraph, ou=Personal, CC
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Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
Date of sale of shares	1-Apr-17, 3-Apr-17, 5-Apr-17, 6-Apr-17, 7-Apr-17, 8-Apr-17, 10-Apr-17, 11-Apr-17, 12-Apr-17, 13-Apr-17, 17-Apr-17, 18-Apr-17, 19-Apr-17, 20-Apr-17, 21-Apr-17, 22-Apr-17, 25-Apr-17, 26-Apr-17, 5-May-17, 8-May-17, 9-May-17, 10-May-17, 11-May-17, 12-May-17, 17-May-17, 18-May-17, 19-May-17, 22-May-17, 23-May-17, 26-May-17
Equity share capital / total voting capital of the TC before the said sale	176960345 Equity Shares
Equity share capital/ total voting capital of the TC after the said sale	220254319 Equity Shares
Total diluted share/voting capital of the TC after the said acquisition	253254319 Equity Shares

- Note :
1. As per earlier disclosure dated 30th March 2017 Equity shareholding is 1,22,92,760, % of shareholding is 6.95, % of diluted shareholding is 5.85.
 2. As on 31st March 2017 4,32,93,974 Equity shares issued and allotted by MIC Electronics Limited to Non-promoters through preferential issue.
 3. Due to further issue by the said company % of Shareholding reduced compared to earlier disclosure.
 4. 33000000 Convertible Equity Share Warrants pending for Conversion

For IDEAMAX CONSULTANCY SERVICES PRIVATE LIMITED

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KRISHNA
MURTHY

Digitally signed by MAGANTI KRISHNA MURTHY
DN: cn=MAGANTI KRISHNA MURTHY, o=MIC
Electronics, email=murthy_m@mic.com, c=IN
serialNumber=3a2029477a6a6a6a6a6a6a6a6a6a6a6a6a
date=2017.05.27 19:58:13 +05'30'

Name : M Gopala Krishna Murthy
Director

Place: Vijayawada
Date: 27/5/2017

For MIC Electronics Limited


(Dr. M.V. Ramana Rao)
Managing Director