

28.04.2017

The Assistant Vice President (Listing)
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Attn: Shri Avinash Kharkar (AVP) – Listing & Compliance

The General Manager (Listing)
BSE Limited.
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Attn: Shri. Bhushan Mokashi (DGM)- Listing

Dear Sir,


Sub: Communication Under Regulation 52(4) of the SEBI (LODR) Regulations, 2015

As per the provisions of regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we furnish the following information for the quarter / year ended 31.03.2017:

1. Credit Rating : As per Annexure I
2. Asset cover available : NA
3. Debt-Equity ratio : 1.88
4. Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non-convertible debt securities and whether the same has been paid or not : As per Annexure II
5. Next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount : As per Annexure II
6. Debt service coverage ratio : NA
7. Interest service coverage ratio : NA
8. Outstanding redeemable Debenture (quantity and value) : As per Annexure II
9. Net Worth : Rs. 50,700.35 Crores (Standalone) / 51,210.04 Crores (Consolidated)
10. Net Profit after Tax: Rs. 1,225.10 Crores for (Q4FY17) / Rs. 3679.28 Crores (Annually)
11. Earnings per share: Rs. 15.40 for full year; Rs. 20.77 for Q4 (annualised)
12. Financial Results for the quarter / year ended 31.03.2017 : As per Annexure III
13. Debenture Trustee certificate as required under Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - As per Annexure IV

We also confirm that the Bank has complied with the provisions of Chapter V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We further confirm that the Bank has forwarded the required documents and intimations to Debenture Trustee, in terms of Trust deed and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
For Axis Bank Limited


Girish V. Koliyote
Company Secretary

Encl: a/a.

CC to: IDBI Axis Deans, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai 400 0250

REGISTERED OFFICE : "Trishul" - 3rd Floor Opp. Samartheswar Temple, Near Law Garden, Ellisbridge, Ahmedabad - 380006.

Telephone No. 079-26409322 Fax No. - 079-26409321 CIN: L65110GJ1993PLC020769 Website - www.axisbank.com



IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



No. 751/ITSL/OPR/2017-18

April 27, 2017

To,

Axis Bank Limited

8th Floor, Corporate Office,
Wadia International Centre,
Pandurang Budhkar Marg, Worli,
Mumbai - 400 025

Kind Attn: Mr. Girish V Koliyote

Dear Sir,

Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended March 31, 2017

This has reference to the privately placed Unsecured, Non-Convertible Debentures issued by Axis Bank Limited ("Issuer") wherein IDBI Trusteeship Services Limited is acting as the Debenture Trustee and listed on the National Stock Exchange of India Ltd. (NSE) and or/ Bombay Stock Exchange (BSE) ("Listed Debt Securities").


Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Issuer is required to submit the documents required there along with its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (IDBI Trusteeship Services Limited) that the Debenture Trustee has noted the contents furnished by the Issuer as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the aforesaid information through your letter dated April 27, 2017 and we have noted the contents provided therein.

Thanking You,

Yours Faithfully

For IDBI Trusteeship Services Limited



Authorized Signatory



Corporate Office: Apeejay House, 6th Floor,
3 Dinshaw Wachha Road, Churchgate, Mumbai - 400 020.
Tel : 022-4302 5555 Fax : 022-2204 0465
Email : helpdesk@sbicaptrustee.com



**SBICAP Trustee
Company Ltd.**

Ref.no. 496 /SBICTCL/DT/2017-18

Date: 27th April, 2017

To,
Axis Bank Ltd
Axis House, C-2,
Wadia International Centre,
Pandurang Budhkar Marg,
Worli, Mumbai - 400025

Sub:-Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for Debentures Issue of Rs. 850 Crores by Axis Bank Limited ("Issuer"), for the half year ended 31st March 2017

Dear Sir/ Madam,

We are acting as Debenture Trustee for the captioned Debenture Issue. Pursuant to Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we state that we have taken note of the disclosures made by the Issuer under Regulation 52(4) of the Regulations.

**Yours faithfully,
For SBICAP Trustee Company Limited**

Authorised Signatory




Axis Bank Limited

Credit Rating (as on 31.03.2017)

The following Credit Rating was assigned by different Organisations to various Securities of Axis Bank Limited:

Axis Bank Current Rating	
ICRA Ltd.	
Certificate of Deposits	ICRA A1+
Tier II Bonds	ICRA AAA
Infrastructure bond	ICRA AAA
Tier II (Under Basel III)	ICRA AAA
CRISIL	
Certificate of Deposits	CRISIL A1+
Infrastructure bond	CRISIL AAA
Tier II (Under Basel III)	CRISIL AAA
Tier I (Under Basel III)	CRISIL AA
CARE Ratings	
Tier II Bonds	CARE AAA
Infrastructure bond	CARE AAA
Tier II (Under Basel III)	CARE AAA
India Rating	
Tier II Bonds	IND AAA
Tier II (Under Basel III)	IND AAA
Tier I (Under Basel III)	IND AA+
MTN (Senior Unsecured) Rating	
Fitch	BBB-
Moody's	Baa3
S&P	BBB-

For Axis Bank Limited


Girish V. Koliyote
Company Secretary



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Redemption/ Interest Payment Schedule - as on 31.03.2017

Annexure - II

Sr. No.	Series No.	Option / ISIN No	Date of Allotment	No. of Debentures	Outstanding Amount	Type	Last payment made on (Redemption/ Interest Payment Date) - as per IM	Status	Next Redemption/ Interest Payment Date - as per IM
1	11 (ii)	Option - II - INE238A08245	28-Jun-06	1049	10490000000	Annually	28-Jun-16	Paid on 28-Jun-16 (Redemption amount + interest)	Redeemed on 28-Jun-2016
2	12	INE238A08252	30-Sep-06	2140	21400000000	Semi - Annually	30-Sep-16	Paid on 30-Sep-16 (Redemption amount + interest)	Redeemed on 30-Sep-2016
3	13	INE238A08260	24-Nov-06	2000	20000000000	Annually	24-Nov-16	Paid on 24-Nov-16 (Redemption amount + interest)	Redeemed on 24-Nov-2016
4	14	INE238A08278	06-Feb-07	1075	10750000000	Annually	06-Feb-17	Paid on 06-Feb-2017 (Redemption amount + interest)	Redeemed on 06-Feb-2017
5	15	INE238A08286	30-Mar-07	2509	25090000000	Annually	30-Mar-17	Paid on 30-Mar-2017 (Redemption amount + interest)	Redeemed on 30-Mar-2017
6	16	INE238A08294	07-Nov-08	15000	150000000000	Annually	07-Nov-16	Interest Paid	07-Nov-17
7	17	INE238A08302	28-Mar-09	2000	20000000000	Annually	28-Mar-17	Interest Paid on 29-Mar-17 (28-Mar-2017 Being Holiday)	28-Mar-18
8	18	INE238A08310	16-Jun-09	20000	200000000000	Annually	16-Jun-16	Interest Paid	16-Jun-17
9	19	INE238A08328	01-Dec-11	15000	150000000000	Annually	01-Dec-16	Interest Paid	01-Dec-17
10	20	INE238A08336	20-Mar-12	19250	192500000000	Annually	20-Mar-17	Interest Paid	20-Mar-18
11	21	INE238A08344	31-Dec-12	25000	250000000000	Annually	31-Dec-16	Interest Paid	31-Dec-17
12	Sr 1	INE238A08351 (Infra - Senior NCD)	05-Dec-14	57050	570500000000	Annually	5-Dec-16	Interest Paid	5-Dec-17
13	23	INE238A08377	30-Sep-15	15000	150000000000	Annually	30-Sep-16	Interest Paid	30-Sep-17
14	Sr 2	INE238A08385 (Infra - Senior NCD)	30-Oct-15	30000	300000000000	Annually	30-Oct-16	Interest Paid on 1-Nov-16 (30.10.16 being Sunday & 31.10.16 being holiday)	30-Oct-17
15	24	INE238A08393	27-May-16	24300	243000000000	Annually	-	First Interest payment is due on 27-May-17	27-May-17
16	Sr 3	INE238A08401 (Infra - Senior NCD)	20-Oct-16	50000	500000000000	Annually	-	First Interest payment is due on 20-Oct-17	20-Oct-17
17	25	INE238A08419	23-Nov-16	18000	180000000000	Annually	-	First Interest payment is due on 23-Nov-17	23-Nov-17
18	26	INE238A08427	14-Dec-16	35000	350000000000	Annually	-	First Interest payment is due on 14-Dec-17	14-Dec-17



Redemption/ Interest Payment Schedule - as on 31.03.2017

Annexure - II

Sr. No.	Series No.	Option / ISIN No	Date of Allotment	No. of Debentures	Outstanding Amount	Type	Last payment made on (Redemption/ Interest Payment Date) - as per IM	Status	Next Redemption/ Interest Payment Date - as per IM
1	22	INE238A08369	12-Feb-15	8500	8500000000	Annually	12-Feb-17	Interest Paid	12-Feb-18



Axis Bank Limited

Regd. Office: 'Trishul', 3rd floor, Opp. Samarsheshwar Temple, Near Law Garden, Ellisbridge, Ahmedabad - 380 006.
Corporate Office: 'Axis House', C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.
CIN: L65110GJ1993PLC020769, Phone: 079-26409322, Fax: 079-26409321, Email: shareholders@axisbank.com

AUDITED ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017

(₹ In lacs)

PARTICULARS	FOR THE QUARTER ENDED 31.03.2017	FOR THE QUARTER ENDED 31.12.2016	FOR THE QUARTER ENDED 31.03.2016	FOR THE YEAR ENDED 31.03.2017	FOR THE YEAR ENDED 31.03.2016
	(Audited refer note 2)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	11,168.15	11,101.00	10,898.96	44,542.16	40,988.04
(a) Interest/discount on advances/bills	8,262.56	8,156.41	8,093.40	33,124.96	30,040.56
(b) Income on Investments	2,389.29	2,416.67	2,420.80	9,622.82	9,377.59
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	165.28	204.22	63.84	503.84	295.25
(d) Others	351.02	323.70	320.92	1,290.54	1,274.64
2. Other Income (Refer note 6)	3,013.16	3,400.21	2,694.01	11,691.31	9,371.46
3. TOTAL INCOME (1+2)	14,181.31	14,501.21	13,592.97	56,233.47	50,359.50
4. Interest Expended	6,439.55	6,767.27	6,346.37	26,449.04	24,155.07
5. Operating expenses (i)+(ii)	3,367.02	3,093.71	2,848.07	12,199.91	10,100.82
(i) Employees cost	947.97	991.88	907.88	3,891.86	3,376.01
(ii) Other operating expenses	2,419.05	2,101.83	1,940.19	8,308.05	6,724.81
6. TOTAL EXPENDITURE (4+5) (Excluding Provisions and Contingencies)	9,806.57	9,860.98	9,194.44	38,648.95	34,255.89
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	4,374.74	4,640.23	4,398.53	17,584.52	16,103.61
8. Provisions (other than tax) and Contingencies (Net)	2,581.25	3,795.80	1,168.33	12,116.96	3,709.86
9. Exceptional Items	-	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	1,793.49	844.43	3,230.20	5,467.56	12,393.75
11. Tax expense	568.39	264.86	1,075.92	1,788.28	4,170.09
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	1,225.10	579.57	2,154.28	3,679.28	8,223.66
13. Extraordinary Items (net of tax expense)	-	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	1,225.10	579.57	2,154.28	3,679.28	8,223.66
15. Paid-up equity share capital (Face value ₹2/- per share)	479.01	478.28	476.57	479.01	476.57
16. Reserves excluding revaluation reserves	-	-	-	55,283.53	52,688.34
17. Analytical Ratios					
(i) Percentage of Shares held by Government of India	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio - Basel III	14.95%	16.03%	15.29%	14.95%	15.29%
(iii) Earnings per Share (EPS) for the period/year (before and after extraordinary items)					
- Basic	5.12	2.42	9.05	15.40	34.59
- Diluted	5.10	2.41	9.01	15.34	34.40
(iv) NPA Ratios					
(a) Amount of Gross Non Performing assets	21,280.48	20,466.82	6,087.51	21,280.48	6,087.51
(b) Amount of Net Non Performing assets	8,626.55	8,294.78	2,522.14	8,626.55	2,522.14
(c) % of Gross NPAs	5.04	5.22	1.67	5.04	1.67
(d) % of Net NPAs	2.11	2.18	0.70	2.11	0.70
(v) Return on Assets (annualized)	0.84	0.39	1.68	0.65	1.72



Notes:

1. Statement of Assets and Liabilities of the Bank as on 31st March, 2017 is given below.

Particulars	(₹ In lacs)	
	As on 31.03.2017 (Audited)	As on 31.03.2016 (Audited)
CAPITAL AND LIABILITIES		
Capital	479.01	476.57
Reserves and Surplus	55,283.53	52,688.34
Deposits	4,14,378.79	3,57,967.56
Borrowings	1,05,030.87	108,580.38
Other Liabilities and Provisions	26,295.47	20,108.17
TOTAL	6,01,467.67	5,39,821.02
ASSETS		
Cash and Balances with Reserve Bank of India	30,857.94	22,361.15
Balances with Banks and Money at Call and Short Notice	19,398.24	10,964.29
Investments	1,28,793.37	1,31,524.06
Advances	3,73,069.35	3,38,773.72
Fixed Assets	3,746.89	3,523.17
Other Assets	45,601.88	32,674.63
TOTAL	6,01,467.67	5,39,821.02

2. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the current financial year which was subject to limited review.
3. In terms of RBI circular no. FMRD.DIRD.10/14.03.002/2015-16 dated 19th May, 2016, repo and reverse repo transactions with RBI under LAF/MSF are accounted for as borrowing and lending respectively as against the earlier practice of including the same under investments. Previous period figures have been regrouped and reclassified to conform to current period's classification. The aforesaid change has no impact on the profit of the Bank for the quarter and year ended 31st March, 2017 or the previous periods.
4. With effect from 30th September 2016, the Bank has presented mark-to-market gain or loss on foreign exchange and derivative contracts on gross basis as against the erstwhile policy of presenting the same on net basis in other assets and other liabilities. Previous period figures have been regrouped and reclassified to conform to current period's classification. The aforesaid change has no impact on the profit of the Bank for the quarter and year ended 31st March, 2017 or the previous periods.
5. The Board of Directors has recommended a dividend of ₹5 per share (250%) for the year ended 31st March, 2017 (previous year ₹5.00 per share (250%)), subject to the approval of the members at the ensuing Annual General Meeting.
6. 'Other income' includes gains from securities' transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products, ATM sharing fees.
7. During the quarter ended 31st March, 2017, the Bank allotted 3,652,266 equity shares pursuant to the exercise of options under its Employee Stock Option Scheme.
8. Pursuant to RBI Circular DBR.BP.BC.No.63/21.04.018/2016-17 dated 18th April, 2017 on 'Divergence in the asset classification and provisioning', the Bank has incorporated the disclosures prescribed in the aforesaid circular in the Notes to the Audited Financial Statements for the year ended 31st March 2017. The Bank has also duly considered the impact of such divergences in the Audited Financial Statements for the year ended 31st March 2017.
9. In accordance with RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated 1st July, 2015 on 'Basel III Capital Regulations' and RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31st March, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards Amendments', banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The Bank has made these disclosures which are available on its website at the following link: <http://www.axisbank.com/investor-corner/baselIII-disclosures.aspx>. The disclosures have not been subjected to audit or limited review by the statutory auditors of the Bank.
10. The above results have been approved by the Board of Directors of the Bank at its meeting held at Mumbai today.
11. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.



**Axis Bank Limited
Segmental Results**

(₹ In lacs)

		FOR THE QUARTER ENDED 31.03.2017 (Audited refer note 2)	FOR THE QUARTER ENDED 31.12.2016 (Unaudited)	FOR THE QUARTER ENDED 31.03.2016 (Audited)	FOR THE YEAR ENDED 31.03.2017 (Audited)	FOR THE YEAR ENDED 31.03.2016 (Audited)
1	Segment Revenue					
A	Treasury	15,828.79	17,322.04	16,861.01	65,008.41	60,190.66
B	Corporate/Wholesale Banking	6,074.03	5,807.65	6,405.24	24,084.60	23,348.42
C	Retail Banking	9,702.19	9,827.40	9,061.88	38,239.80	33,987.96
D	Other Banking Business	410.30	197.26	323.88	1,002.14	894.73
	Total	32,015.31	33,154.35	32,652.01	128,334.95	1,18,421.77
	Less : Inter segment revenue	17,834.00	18,653.14	19,059.04	72,101.48	68,062.27
	Income from Operations	14,181.31	14,501.21	13,592.97	56,233.47	50,359.50
2	Segment Results After Provisions & Before Tax					
A	Treasury	367.58	1,505.70	884.73	2,858.71	3,305.54
B	Corporate/Wholesale Banking	181.45	(1,796.76)	1,305.91	(1,876.33)	5,559.66
C	Retail Banking	862.60	972.27	747.32	3,600.86	2,742.56
D	Other Banking Business	381.86	163.22	292.24	884.32	785.99
	Total Profit Before Tax	1,793.49	844.43	3,230.20	5,467.56	12,393.75
3	Segment Assets					
A	Treasury	2,09,865.71	2,16,289.84	1,89,256.25	2,09,865.71	1,89,256.25
B	Corporate/Wholesale Banking	1,98,331.45	1,91,417.85	1,90,831.82	1,98,331.45	1,90,831.82
C	Retail Banking	1,86,937.38	1,65,566.32	1,56,657.98	1,86,937.38	1,56,657.98
D	Other Banking Business	746.92	699.60	731.53	746.92	731.53
E	Unallocated	5,586.21	4,789.37	2,343.44	5,586.21	2,343.44
	Total	6,01,467.67	5,78,762.98	5,39,821.02	6,01,467.67	5,39,821.02
4	Segment Liabilities					
A	Treasury	1,94,987.16	2,09,896.37	1,83,655.51	1,94,987.16	1,83,655.51
B	Corporate/Wholesale Banking	1,18,340.37	82,246.48	90,433.40	1,18,340.37	90,433.40
C	Retail Banking	2,32,331.99	2,32,054.13	2,12,526.77	2,32,331.99	2,12,526.77
D	Other Banking Business	42.00	30.30	22.69	42.00	22.69
E	Unallocated	3.61	78.68	17.74	3.61	17.74
	Capital and Other Reserves	55,762.54	54,457.02	53,164.91	55,762.54	53,164.91
	Total	6,01,467.67	5,78,762.98	5,39,821.02	6,01,467.67	5,39,821.02

Note: Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

For and on behalf of the Board

Shikha

**SHIKHA SHARMA
MD & CEO**

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Place: Mumbai
Date: 26th April, 2017

www.axisbank.com



Axis Bank Limited Group

CONSOLIDATED AUDITED ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017

(₹ in lacs)

PARTICULARS	FOR THE YEAR ENDED 31.03.2017	FOR THE YEAR ENDED 31.03.2016
	(Audited)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	45,175,09	41,409,25
(a) Interest/discount on advances/bills	33,694,64	30,410,19
(b) Income on Investments	9,674,97	9,425,85
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	505,79	296,26
(d) Others	1,299,69	1,276,95
2. Other Income	12,421,60	9,954,98
3. TOTAL INCOME (1+2)	57,596,69	51,364,23
4. Interest Expended	26,789,34	24,344,24
5. Operating expenses (i)+(ii)	12,725,63	10,611,37
(i) Employees cost	4,742,10	4,019,34
(iii) Other operating expenses	7,983,53	6,592,03
6. TOTAL EXPENDITURE (4+5) (Excluding Provisions and Contingencies)	39,514,97	34,955,61
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	18,081,72	16,408,62
8. Provisions (other than tax) and Contingencies (Net)	12,127,92	3,718,65
9. Exceptional Items	-	-
10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	5,953,80	12,689,97
11. Tax expense	1,986,77	4,332,38
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	3,967,03	8,357,59
13. Extraordinary Items (net of tax expense)	-	-
14. Net Profit/(Loss) for the period (12-13)	3,967,03	8,357,59
15. Share in Profit/(Loss) of Associate	-	-
16. Share of (Profit)/Loss of Minority Shareholders	(14,00)	(7,92)
17. Consolidated Net Profit/(Loss) for the Group (14+15+16)	3,953,03	8,349,67
18. Paid-up equity share capital (Face value ₹2/- per share)	479,01	476,57
19. Reserves excluding revaluation reserves	55,901,34	53,082,19
20. Analytical Ratios		
(i) Percentage of Shares held by Government of India	NIL	NIL
(ii) Earnings per Share (EPS) for the year (before and after extraordinary items)		
- Basic	16.54	35.12
- Diluted	16.48	34.93



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Notes:

1. Consolidated Statement of Assets and Liabilities of the group as on 31st March, 2017 is given below.

(₹ In lacs)

Particulars	As on 31.03.2017	As on 31.03.2016
	(Audited)	(Audited)
CAPITAL AND LIABILITIES		
Capital	479,01	476,57
Reserves and Surplus	55,901,34	53,082,19
Minority Interest	61,31	39,05
Deposits	4,14,982,67	3,58,302,19
Borrowings	1,12,454,76	1,13,847,73
Other Liabilities and Provisions	27,582,92	20,638,88
TOTAL	6,11,462,01	5,46,386,61
ASSETS		
Cash and Balances with Reserve Bank of India	30,857,95	22,361,16
Balances with Banks and Money at Call and Short Notice	20,108,17	11,341,65
Investments	1,29,018,35	1,31,398,64
Advances	3,81,080,26	3,44,663,32
Fixed Assets	3,810,23	3,573,76
Other Assets	46,587,05	33,048,08
TOTAL	6,11,462,01	5,46,386,61

2. The above results represent the consolidated financial results for Axis Bank Limited and its subsidiaries.
3. The above results are prepared in accordance with the principle set out in Accounting Standard 21 - Consolidated Financial Statements as prescribed by The Institute of Chartered Accountants of India.
4. In terms of RBI circular no. FMRD.DIRD.10/14.03.002/2015-16 dated 19th May, 2016, repo and reverse repo transactions with RBI under LAF/MSF are accounted for as borrowing and lending respectively as against the earlier practice of including the same under Investments. Previous period figures have been regrouped and reclassified to conform to current period's classification. The aforesaid change has no impact on the profit of the Bank for the quarter and year ended 31st March, 2017 or the previous periods.
5. With effect from 30th September 2016, the Bank has presented mark-to-market gain or loss on foreign exchange and derivative contracts on gross basis as against the erstwhile policy of presenting the same on net basis in other assets and other liabilities. Previous period figures have been regrouped and reclassified to conform to current period's classification. The aforesaid change has no impact on the profit of the Bank for the quarter and year ended 31st March, 2017 or the previous periods.
6. Pursuant to RBI Circular DBR.BP.BC.No.63/21.04.018/2016-17 dated 18th April, 2017 on 'Divergence in the asset classification and provisioning', the Bank has incorporated the disclosures prescribed in the aforesaid circular in the Notes to the Audited Financial Statements for the year ended 31st March 2017. The Bank has also duly considered the impact of such divergences in the Audited Financial Statements for the year ended 31st March 2017.
7. In accordance with RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated 1st July, 2015 on 'Basel III Capital Regulations' and RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31st March, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards Amendments', banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The Bank has made these disclosures which are available on its website at the following link: <http://www.axisbank.com/investor-corner/baselIII-disclosures.aspx>. The disclosures have not been subjected to audit or limited review by the statutory auditors of the Bank.
8. The above results have been approved by the Board of Directors of the Bank at its meeting held at Mumbai today.
9. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.



**Axis Bank Limited Group
Segmental Results**

(₹ in lacs)

		FOR THE YEAR ENDED 31.03.2017	FOR THE YEAR ENDED 31.03.2016
		(Audited)	(Audited)
1	Segment Revenue		
A	Treasury	64,865,57	60,226,13
B	Corporate/Wholesale Banking	25,144,69	24,025,45
C	Retail Banking	38,395,55	34,092,84
D	Other Banking Business	1,292,36	1,082,08
	Total	1,29,698,17	1,19,426,50
	Less : Inter segment revenue	72,101,48	68,062,27
	Income from Operations	57,596,69	51,364,23
2	Segment Results After Provisions & Before Tax		
A	Treasury	2,664,87	3,318,64
B	Corporate/Wholesale Banking	(1,321,79)	5,853,75
C	Retail Banking	3,659,43	2,760,38
D	Other Banking Business	951,29	757,20
	Total Profit Before Tax	5,953,80	12,689,97
3	Segment Assets		
A	Treasury	2,09,880,80	1,89,206,69
B	Corporate/Wholesale Banking	2,07,804,80	1,97,317,53
C	Retail Banking	1,87,276,45	1,56,752,54
D	Other Banking Business	782,46	677,50
E	Unallocated	5,717,50	2,432,35
	Total	6,11,462,01	5,46,386,61
4	Segment Liabilities		
A	Treasury	1,98,146,86	1,86,143,85
B	Corporate/Wholesale Banking	1,23,007,05	93,135,46
C	Retail Banking	2,33,695,38	2,13,406,72
D	Other Banking Business	153,95	84,98
E	Unallocated	78,42	56,84
	Capital and Other Reserves	56,380,35	53,558,76
	Total	6,11,462,01	5,46,386,61

Note: Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

For and on behalf of the Board

Place: Mumbai
Date: 26th April, 2017

www.axisbank.com

Shikha
SHIKHA SHARMA
MD & CEO



Auditor's Report on Quarterly Financial Results and Year to Date Results of Axis Bank Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Axis Bank Limited

1. We have audited the quarterly standalone financial results of Axis Bank Limited (the "Bank") for the quarter ended 31 March 2017 and the standalone financial results for the year ended 31 March 2017, attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The disclosures relating to "Pillar 3 under Basel III Capital Regulations" and "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website and in respect of which a link have been provided in aforesaid financial results have not been audited by us. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended 31 March 2017 and the published year-to-date figures up to 31 December 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended 31 March 2017 have been prepared on the basis of the standalone financial results for the nine-month period ended 31 December 2016, the audited annual standalone financial statements as at and for the year ended 31 March 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Bank's management and have been approved by the Board of Directors of the Bank. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended 31 December 2016 which were prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; in so far as they apply to the Bank and guideline issued by the Reserve Bank of India our audit of the annual standalone financial statements as at and for the year ended 31 March 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended 31 March 2017 and for the year ended 31 March 2017.

S.R. BATLIBOI & Co. LLP

Chartered Accountants

Axis Bank Limited

Report on Standalone Financial Results for the year ended 31 March 2017

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4. Further, read with paragraph 1 above, we report that the figures for the quarter ended 31 March 2017 represent the derived figures between the audited figures in respect of the financial year ended 31 March 2017 and the published year-to-date figures up to 31 December 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Viren H. Mehta

Partner

Membership No.: 048749

Place of Signature: Mumbai

Date: 26 April 2017

Auditor's Report On Consolidated Year to Date Financial Results of the Bank Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Axis Bank Limited

1. We have audited the accompanying statement of consolidated financial results of Axis Bank Limited ('the Bank'), comprising its subsidiaries (together, 'the Group'), for the year ended March 31, 2017, attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The disclosures relating to "Pillar 3 under Basel III Capital Regulations" and "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website and in respect of which a link have been provided in aforesaid financial results have not been audited by us. The consolidated financial results for the year ended March 31, 2017 have been prepared on the basis of the audited annual consolidated financial statements as at and for the year ended March 31, 2017 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Bank's management and have been approved by the Board of Directors of the Bank. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements as at and for the year ended March 31, 2017 which was prepared in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949, applicable accounting standards and other accounting principles generally accepted in India and the circulars, guidelines and directions issued by the Reserve Bank of India ('RBI') from time to time and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries these consolidated financial results for the year:
 - i. include the year-to-date results of the following entities;
 - Axis Capital Limited
 - Axis Trustee Services Limited
 - Axis Mutual Fund Trustee Limited
 - Axis Finance Limited
 - Axis Securities Limited
 - A.Treds Limited
 - Axis Bank UK Limited
 - Axis AMC Limited
 - Axis Private Equity Limited
 - Axis Securities Europe Limited

S.R. BATLIBOI & Co. LLP

Chartered Accountants

AxIs Bank Limited

Report on Consolidated Financial Results for the year ended 31 March 2017

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- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - iii. give a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results for the year ended March 31, 2017.
4. The accompanying consolidated financial statements include total assets of Rs.5,717 crores as at March 31, 2017, and total revenues and net cash inflows of Rs.743 crores and Rs.42 crores respectively for the year ended on that date, in respect of subsidiaries, which have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion, in so far as it relates amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-sections (3) of Section 143 of the Act in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of such other auditors.

Certain of these subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Bank's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Bank's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Bank and audited by us.

Our opinion above on the consolidated financial statements, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



per **Viren H. Mehta**

Partner

Membership No.: 048749

Place of Signature: Mumbai

Date: 26 April 2017