

3rd May, 2017

To,

Mr. Jiten Patel
Asst. Manager - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol: MTEDUCARE

Ms. Dhara Barot
Asst. Manager - Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 534312

Sub: News Clarification - MT Educare Limited

Dear Sir/Madam,

We refer to your email dated 3rd May, 2017 seeking clarification on the recent news item appearing in Mint dated 3rd May, 2017, titled "MT Educare raises Rs. 110 Cr. debt from Xander Finance".

In this connection, we wish to clarify that:

- a) The Company has entered into an agreement with Xander Finance Pvt. Ltd. for availing a rupee term loan facility of Rs.110 Cr. of which 80 Cr. has been availed so far. The said facility have been entirely utilised for re-financing existing debts till date as a part of day to day business activity. Since, the said facility is obtained in the normal course of business of the Company; it is not a material event which requires a separate disclosure as per Listing Regulations.

Moreover, the article appearing in Mint is emphasising more on Xander Finance Pvt. Ltd. planning to expand its focus in education industry.

- b) The above referred article does not have material impact on the Company as the event is a part of normal course of business of the Company.
- c) The Company is not aware of any information that has not been announced to the Exchanges under Regulation 30 of Listing Regulations.

Further, we state that as and when the Company becomes aware of any reportable event, the same shall be duly disclosed to the Stock Exchange(s).

Please let us know if any further clarification is needed on the above.

We request you to take note of the above.

Thanking you,
Yours faithfully,
For **MT Educare Limited**


Mahesh Shetty
Chairman and Managing Director

