

REF:SRHHL/SEC/2017-18

30.05.2017

To
BSE Limited
DCS-CRD
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001.

Dear Sir,

Sub: Outcome of Board Meeting & Submission of Standalone and Consolidated Audited Financial Results

Ref: Scrip Code 532842
Regulation 33 of SEBI(LODR)Regulations, 2015

Please find enclosed a copy of Standalone and Consolidated Audited Financial Results for the quarter / year ended 31st March, 2017 which were taken on record and approved by the Board of Directors in their meeting held on 30th May, 2017 .

The Board of Directors at the said meeting recommended the payment of dividend @15% on paid up share capital of the Company i.e., Rs. 1.50 (one rupee fifty paise only) per equity share of face value of Re. 10/- each for the financial year ended 31st March, 2017, subject to approval of the shareholders at the ensuing Annual General Meeting.

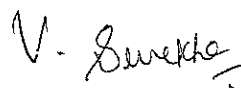
Also enclosed Form-A pursuant to regulation 33 (3)(d) of SEBI(LODR) Regulations, 2015.

Please find enclosed a copy of Auditor's Report certified by the Statutory Auditor .

This is for your kind information and records.

Thanking You

Yours faithfully
For Sree Rayalaseema Hi-Strength
Hypo Limited


V Surekha
Company Secretary



SREE RAYALASEEMA HI-STRENGTH HYPO LIMITED

Regd office: Gondiparla, Kurunool-518 004 - CIN - L24110AP2005PLC045726, Tel: 08518-226656 FAX: 08518-223066

Statement of Audited financial results for the quarter/ year ended 31st March, 2017

(Rs. In Lakhs)

PARTICULARS	STANDALONE				CONSOLIDATED	
	Quarter Ended		Year Ended		Year Ended	
	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016	31-03-2016 (proportional up to cessation 29-06-2016)
	(Audited) Rs.	(Unaudited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.
1 Revenue from Operations						
a) Net Sales / Income from Operations including trading sales	9,189.53	8,054.64	10,506.96	36,648.39	36,346.19	16,428.77
b) Other Operating Income	9,189.53	8,054.64	10,506.96	36,648.39	36,346.19	16,428.77
-Net of Excise Duty	95.34	6.94	92.60	142.33	352.67	36.87
Total income from operations - Net	9,284.87	8,061.58	10,599.56	36,790.72	36,698.86	16,465.64
2 Other Income						
Total Revenue (1+2)	4,545.27	4,914.19	5,952.19	20,530.35	21,855.35	8,713.99
4 Expenditure						
a) Cost of materials consumed	1,252.13	-	1.08	1,252.13	1.08	8,713.99
b) Purchases of Stock-in-trade	85.58	415.47	257.16	32.14	254.85	347.88
c) Change in inventories of Finished goods & stock in process	379.76	413.14	325.71	1,587.76	1,352.57	474.44
d) Employee Benefits expenses	156.84	150.54	173.27	632.23	935.27	249.49
e) Finance costs	596.83	623.74	244.87	2,465.39	971.68	1,035.14
f) Depreciation & Amortisation	1,761.42	2,002.94	2,385.79	8,526.92	8,644.95	4,780.54
g) Other Expenses	8,797.83	7,689.08	9,340.07	34,962.64	34,015.75	15,601.49
Total Expenses (a to f)	487.04	372.50	1,259.49	1,828.08	2,683.11	864.15
5 Profit / (Loss) before exceptional & extraordinary items & tax (3-4)	383.87	372.50	1.24	383.87	132.51	864.15
6 Exceptional Items	103.17	372.50	1,258.25	1,444.21	2,550.60	864.15
7 Profit / (Loss) before extraordinary items and tax (5-6)	103.17	372.50	1,258.25	1,444.21	2,550.60	864.15
8 Extraordinary Items	103.17	372.50	1,258.25	1,444.21	2,550.60	864.15
9 Profit / (Loss) before tax (7-8)	-113.09	286.86	372.85	541.91	552.63	151.01
10 Tax Expenses	-542.20	-	-	-542.20	-	-
i) Current Tax	-20.01	-123.51	35.77	-391.40	126.20	-160.22
ii) Deferred Income Tax	778.48	209.15	849.63	1,835.91	1,871.77	873.36
11 Net Profit / (Loss) for the period from continuing operations (9-10)	778.48	209.15	849.63	1,835.91	1,871.77	873.36
12 Share of Profit/ (Loss) of Associates						
13 Minority Interest						
14 Net Profit / (Loss) for the period after share of profit from Associate and Minority Interest from continuing operations (11-12-13)	778.48	209.15	849.63	1,835.91	1,871.77	873.36
15 Paid-up Equity Share Capital (Face value of Rs. 10 per share)	1,549.13	1,471.67	1,471.67	1,549.13	1,471.67	1,471.67
16 Reserves excluding revaluation Reserves	19,544.39	18,646.30	17,305.26	19,544.39	17,305.26	18,191.38
17 Earnings per share of Rs. 10/-each	5.03	1.42	5.77	11.85	12.72	5.93
a) Basic earnings / (loss) per share from continuing operations	5.03	1.42	5.77	11.85	12.72	5.93
b) Diluted earnings / (loss) per share from continuing operations	5.03	1.42	5.77	11.85	12.72	5.93



For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

	Segment wise revenue results and capital employed - Stand Alone				
	Quarter Ended		Year Ended		
	31-03-2017 (Audited) Rs.	31-12-2016 (UnAudited) Rs.	31-03-2016 (Audited) Rs.	31-03-2017 (Audited) Rs.	31-03-2016 (Audited) Rs.
1 Segment Revenue					
Chemicals	8,768.74	7,428.02	9,798.60	34,199.12	33,503.14
Power Generation	1,448.32	1,487.41	1,671.28	5,703.16	6,469.11
Unallocated	2.93	6.40	31.80	38.51	130.39
Total	10,219.98	8,921.83	11,501.68	39,940.79	40,102.64
Less: Revenue from intersegment operations	935.11	860.25	902.12	3,150.07	3,403.78
Total Revenue	9,284.87	8,061.58	10,599.56	36,790.72	36,698.86
2 Segment Results (Profit before Tax & Finance Cost)					
Chemicals	167.50	267.19	1,636.34	1,221.46	2,477.52
Power Generation	89.58	249.45	-236.62	816.47	877.96
Unallocated	2.93	6.40	31.80	38.51	130.39
Total	260.01	523.04	1,431.52	2,076.44	3,485.87
Less: (i) Interest (Net)	156.84	150.54	173.27	632.23	935.27
(ii) Other un-allocable expenditure net off Un allocable income					
Total Profit Before Tax	103.17	372.50	1,258.25	1,444.21	2,550.60
3 Segment Assets					
Chemicals	20,712.90	20,467.37	20,380.37	20,712.90	20,380.37
Power Generation	9,726.63	9,475.41	11,011.52	9,726.63	11,011.52
Others	3,963.41	3,963.41	3,942.67	3,963.41	3,942.67
Total	34,402.95	33,906.19	35,334.56	34,402.95	35,334.56
4 Segment Liabilities					
Chemicals	4,810.36	11,873.54	9,267.68	4,810.36	7,313.24
Power Generation	2,325.61	155.95	226.88	2,325.61	226.88
Others	1,563.03	1,758.73	1,954.44	1,563.03	1,954.44
Total	8,699.00	13,788.22	11,449.00	8,699.00	9,494.55

The four Subsidiary companies had no operations during the period of cessation and hence segment results for consolidated results are not furnished

For: Sree Rayalaseema Hi-Strength Hypo Ltd.



(T.G. BHARATH)
Chairman & Managing Director

STATEMENT OF ASSETS AND LIABILITIES

STANDALONE

CONSOLIDATED

Sl. No.	Particulars	As at 31.03.2017		As at 31.03.2016		31-03-2017 (proportionate up to cessation 29-08-2016)		As at 31.03.2016	
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
A	Equity and Liabilities								
1	Shareholders fund:								
	(a) Share Capital	1,549.13	1,471.67	1,471.67	1,471.67	1,471.67	1,471.67	1,471.67	1,471.67
	(b) Reserves and Surplus	19,544.39	17,305.26	18,191.38	18,191.38	18,191.38	18,191.38	18,877.47	18,877.47
	(c) Money received against share warrants	410.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub total - Shareholders fund:	21,504.33	18,776.93	19,663.05	19,663.05	20,349.14	20,349.14	20,349.14	20,349.14
2	Share Application money - Pending allotment								
3	Minority Interest								
4	Non-Current Liabilities:								
	(a) Long-Term Borrowings	2,149.62	2,693.23	2,693.23	2,743.07	2,693.23	2,693.23	2,693.23	2,693.23
	(b) Deferred Tax Liabilities (Net)	1,563.03	1,954.44	1,954.44	1,748.63	1,954.44	1,954.44	1,954.44	1,954.44
	(c) Other Long Term Liabilities	95.19	101.19	101.19	95.19	101.19	101.19	101.19	101.19
	(d) Long Term Provisions	391.77	621.26	621.26	1,988.62	621.26	621.26	621.26	621.26
	Sub total - Non current liabilities:	4,199.61	5,370.12	5,370.12	6,575.51	5,370.12	5,370.12	5,370.12	5,370.12
5	Current Liabilities								
	(a) Short-Term Borrowings	2,944.08	4,611.88	4,611.88	4,652.11	4,611.88	4,611.88	4,611.88	4,611.88
	(b) Trade Payables	154.21	169.57	169.57	123.60	113.68	113.68	113.68	113.68
	(i) Total outstanding dues of micro enterprises and small enterprises	3,045.74	2,191.77	2,191.77	274.33	2,247.66	2,247.66	2,247.66	2,247.66
	(ii) Total outstanding dues of creditors other than micro and small enterprises	1,036.86	2,198.29	2,198.29	432.93	2,201.13	2,201.13	2,201.13	2,201.13
	(c) Other Current Liabilities	1,518.11	2,347.97	2,347.97	2,278.92	2,347.97	2,347.97	2,347.97	2,347.97
	(d) Short-Term Provisions	8,699.00	11,519.48	11,519.48	7,761.88	11,522.32	11,522.32	11,522.32	11,522.32
	Sub total - Current liabilities:	34,402.95	35,666.53	35,666.53	34,000.44	37,241.58	37,241.58	37,241.58	37,241.58
	Total Equity & Liabilities	34,402.95	35,666.53	35,666.53	34,000.44	37,241.58	37,241.58	37,241.58	37,241.58
B	ASSETS								
1)	Non-Current Assets								
	(a) Fixed Assets								
	(i) Tangible assets	18,207.84	19,465.72	19,465.72	18,422.58	19,465.72	19,465.72	19,465.72	19,465.72
	(ii) Intangible assets	847.87	185.45	185.45	324.61	185.45	185.45	185.45	185.45
	(iii) Tangible assets Capital work in progress								
	(iv) Intangible assets under development or work in progress	2,355.60	2,334.85	2,334.85	2,330.85	3,906.30	3,906.30	3,906.30	3,906.30
	(c) Deferred tax assets (net)	1,419.75	1,812.09	1,812.09	1,465.55	1,812.09	1,812.09	1,812.09	1,812.09
	(d) Long term loans and advances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(e) Other non-current assets	22,831.06	23,798.12	23,798.12	22,543.59	25,369.57	25,369.57	25,369.57	25,369.57
	Sub total - Non Current assets:	22,831.06	23,798.12	23,798.12	22,543.59	25,369.57	25,369.57	25,369.57	25,369.57
2)	Current Assets								
	(a) Current Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Inventories	2,878.75	2,215.82	2,215.82	1,216.47	2,215.82	2,215.82	2,215.82	2,215.82
	(c) Trade receivables	3,052.46	5,337.70	5,337.70	5,255.68	5,337.70	5,337.70	5,337.70	5,337.70
	(d) Cash and cash equivalents	1,475.51	576.28	576.28	759.04	579.88	579.88	579.88	579.88
	(e) Bank balance other than cash and cash equivalents	3,121.64	2,506.46	2,506.46	3,210.19	2,506.46	2,506.46	2,506.46	2,506.46
	(f) Short-term loans and advances	1,043.52	1,232.15	1,232.15	1,015.47	1,232.15	1,232.15	1,232.15	1,232.15
	(g) Other current assets	11,571.89	11,868.41	11,868.41	11,456.85	11,872.01	11,872.01	11,872.01	11,872.01
	Sub total - Current assets:	34,402.95	35,666.53	35,666.53	34,000.44	37,241.58	37,241.58	37,241.58	37,241.58
	Total Assets	34,402.95	35,666.53	35,666.53	34,000.44	37,241.58	37,241.58	37,241.58	37,241.58



(T.G. BHARATH)
Chairman & Managing Director

For Sriee Rayalseema Hi-Strength Hypo Ltd

Notes

1	The above standalone and Consolidated Audited financial results for the year ended 31.03.2017 were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at their meeting held on 30 th May, 2017.
2	During the year, three streams of Calcium Hypochlorite plants were shut down for scheduled maintenance. The loss of turnover more than compensated by increased turnover from other segments.
3	During the year 24,48,132 convertible warrants were allotted on preferential basis at an issue price of Rs.98.19 per warrant (including premium of Rs.88.19 per warrant) which are convertible into equity shares in the ratio of 1:1 in three tranches. Under first tranche, 7,74,562 warrants were converted in to 7,74,562 equity shares of Rs. 10/- each at a premium of Rs. 88.19 per share in the ratio of 1:1 on 31.03.2017. Necessary listing applications were submitted to stock exchanges and trading approvals are awaited.
4	The Ministry of Corporate Affairs (MCA) have accorded approval for enhancement of managerial remuneration to Chairman & Managing Director Sri: T G Bharath and provision for remuneration is provided in accordance with the approval of MCA.
5	Until 31 st March, 2016 the Company had adopted useful life as indicated in part C of Schedule II of the Companies Act, 2013. During the current financial year ended 31 st March, 2017, the Company had undertaken a technical study synchronizing with the maintenance shutdown. Based on such technical study, the useful life of some of the assets were revised with effect from 01.04.2016 taking into account the nature of asset and presence of cohesive chemicals in the process of production. Accordingly, the depreciation is recalculated to apportion the carrying value over the residual useful life as on 01.04.2016. Hence, depreciation for the current year is charged at Rs. 2493.14 lakhs which is higher by Rs. 1521.46 lakhs.
6	The entire shareholdings of the Company in four wholly owned subsidiary companies namely (1) SRHHL Power Generation Pvt Ltd. (2) SRHHL Infrastructure Pvt Ltd (3) T G V Infrastructure & Industrial Parks Pvt Ltd (4) Sri Vibhu Infrastructure Development Pvt.Ltd were transferred on 29 th Aug, 2016 and hence they cease to be subsidiary companies from 29 th Aug, 2016, and from that date Accounting of Investments under AS-13 is not applicable as entire investments are sold. These wholly owned subsidiary companies have not commenced any business and their financial position is not material in nature. The consolidated results under AS-21, Consolidated Financial Statements for the proportionate period from 01 st April 2016 to 29 th Aug, 2016 (date of cessation of parent and subsidiary relation) are prepared considering the provisions of para 22 of AS-21, Consolidated Financial Statements.
7	The investment in erstwhile Associate Company Viz., M/s Sree Rayalaseema Alkalies And Allied Chemicals Ltd (SRAACL) are trade investments. The Company does not exercise control or does not have significant influence over SRAACL. In terms of the understanding. Hence, SRAACL is not considered as associate of the Company for accounting investments under equity method as per AS-23(Accounting for Investments in Associates in Consolidated Financial Statements). However, the investment is accounted under AS-13 (Accounting for Investments) from the date of discontinuing the use of equity method in accordance with para 9 of AS-23, Accounting for Investments in Associates in Consolidated Financial Statements.
8	Previous period/year figures have been regrouped / recast wherever necessary to make them comparable. In view of Notes six and seven above, Current year Consolidated Financials are not strictly comparable with previous year Consolidated Financials.
9	The Board of Directors have recommended a dividend of Rs.1.50 per Equity share of Rs. 10/- each (i.e. 15% on paid up Equity Share Capital) for the financial year ended 31 st March, 2017, subject to approval of members at ensuing Annual General Meeting.
10	The figures for quarters ended 31 st March, 2017 and 31 st March, 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to 3 rd quarter of the relevant financial years.

For and on behalf of Board of Directors

T G Bharath
Chairman and Managing Director
DIN No: 00125087







Place : Kurnool
Date : 30-05-2017

FORM A

(For Audit Report with Unmodified Opinion)

(Pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015

1.	Name of the Company	Sree Rayalaseema Hi-Strength Hypo Limited (CIN: L24110AP2005PLC045726)
2.	Annual Financial statements for the year ended	31 st March, 2017
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	NOT APPLICABLE
5.	To be signed by	
	Sri . T. G. Bharath Chairman & Managing Director (C. E. O.)	
	Sri A. Kallashnath Audit Committee Chairman	
	Sri. M. T. Sreenivasa Rao M/s S T Mohite & Co., Auditors of the Company	For S.T.Mohite & Co. Chartered Accountants (Regd. No. 911416S)  M. T. Sreenivasa Rao Proprietor (Membership No.15635)
	Sri. Shaik Ifthekhar Ahmed Chief Financial Officer	

Place: Kurnool
Date: 30th May, 2017



S.T. Mohite & Co.,
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,
3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027 T.S. INDIA.
Mob. : +91 9848994508, 9848359721
Email : stmohite@yahoo.com

Auditors' report on quarterly financial results and year to date results of the company pursuant to the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

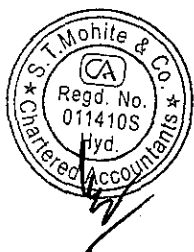
To
The Board of Directors of
M/s.Sree Rayalaseema Hi-Strength Hypo Limited
Kurnool.

We have audited the standalone financial results for the quarter ended 31st March,2017 and the year to date results for the period from 1st April,2016 to 31st March,2017 and consolidated financial results for proportionate period till cessation of subsidiary companies and excluding a derecognized associate of **Sree Rayalaseema Hi-Strength Hypo Limited, Regd.Office : Gondiparla, Kurnool - 518 004** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of,SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements during the financial year, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such :

- standalone for the financial year ended 31st March, 2017;
- consolidated financial statements for the financial year ended 31st March, 2017 which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard AS 21(Consolidated Financial Statements); and
- Financial results of subsidiary companies and interim financial statements for the quarter ended 31st March, 2017 which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules,2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards requires that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

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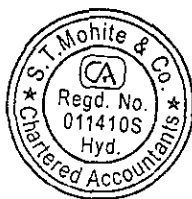
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We, as statutory auditors of both Sree Rayalaseema Hi-Strength Hypo Ltd (holding Company) and its four wholly-owned subsidiary companies, have reviewed the financial statements of four wholly-owned subsidiaries for the proportionate period till date of cessation (29th August, 2016) as subsidiaries for line by line consolidation.


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit / loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

Place : Kurnool
Date : 30th May, 2017



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)


M.T. Sreevithasa Rao
Proprietor (Membership No. 15635)