



## Sambhaav Media Limited

"Sambhaav House", Opp. Judges' Bungalows,  
Premchandnagar Road, Satellite, Ahmedabad-380015.  
Tel : +91-79 26873914/15/16/17, Fax : +91-79 26873922  
Email : info@sambhaav.com Website : www.sambhaavnews.com  
CIN : L67120GJ1990PLC014094

SML/Cs/2017/52  
Date: May 26, 2017

To,  
The Department of Corporate Services  
**BSE Limited**  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra(E),  
Mumbai - 400 051

Scrip Code: 511630

Scrip Symbol: SAMBHAAV

Dear Sir,

**Sub: Outcome of the Board Meeting dated May 26, 2017**


**Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

This is to submit that the meeting of the Board of Directors of Sambhaav Media Limited was held on Friday, May 26, 2017 at the registered office whereat the Board has considered and approved the following:

1. Audited financial statements and reports thereon for the financial year ended on March 31, 2017; and
2. Audited financial results for the quarter/ year ended on March 31, 2017. Copy of the audited financial results along with the report of the auditor and declaration of unmodified opinion thereon are enclosed herewith.

The meeting commenced today at 11:00 a.m. and concluded at 12:20 p.m. Kindly take the same on your record and acknowledge the receipt.

Thanking you,  
Yours faithfully,  
For, Sambhaav Media Limited

  
Palak Asawa  
Company Secretary



Encl: a/a



# SAMBHAAV MEDIA LIMITED

CIN: L67120GJ1990PLC014094

Regd. Office: "Sambhaav House", Opp. Judge's Bungalows,  
Premchandnagar Road, Satellite, Bodakdev, Ahmedabad - 380 015

Tel: + 91-79-26873914-17 Fax: + 91-79-26873922

E-mail: secretarial@sambhaav.com Website: www.sambhaavnews.com

STATEMENT OF STANDALONE/ CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED ON MARCH 31, 2017

(₹ in Lakhs)

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter ended			Year Ended		Year Ended	
		31.03.2017 (Audited)	31.03.2016 (Audited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
<b>1</b>	<b>Income from Operations</b>							
	(a) Revenue from Operations	1232.66	847.58	575.15	3296.70	3020.17	3874.03	3061.93
	(b) Other Income	65.32	188.83	51.00	238.24	654.65	333.42	769.85
	<b>Total Revenue</b>	<b>1297.98</b>	<b>1036.41</b>	<b>626.15</b>	<b>3534.94</b>	<b>3674.82</b>	<b>4207.45</b>	<b>3831.78</b>
<b>2</b>	<b>Expenses</b>							
	(a) Cost of Material Consumed	494.56	565.95	337.06	1,469.43	1368.56	2,053.48	1493.20
	(b) Purchase Of Stock-in-trade	-	-	-	-	-	-	-
	(d) Changes in inventories of finished goods, work in progress and stock in trade	0.87	(0.03)	-	0.87	(0.03)	0.87	(0.03)
	(e) Employee benefit expense	63.66	71.36	61.65	248.86	273.25	275.76	285.64
	(f) Finance Costs	61.61	38.89	59.44	225.40	203.92	225.45	203.92
	(g) Depreciation & Amortisation Expense	52.85	50.17	76.27	269.59	207.85	269.75	209.66
	(h) Other Expenses	312.73	259.14	113.39	846.46	925.00	909.73	799.39
	<b>Total Expenses</b>	<b>986.28</b>	<b>985.48</b>	<b>647.81</b>	<b>3060.61</b>	<b>2978.55</b>	<b>3735.04</b>	<b>2991.78</b>
<b>3</b>	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>311.70</b>	<b>50.93</b>	<b>(21.66)</b>	<b>474.33</b>	<b>696.27</b>	<b>472.41</b>	<b>840.00</b>
<b>4</b>	Exceptional Items	-	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before extraordinary items and tax (3±4)</b>	<b>311.70</b>	<b>50.93</b>	<b>(21.66)</b>	<b>474.33</b>	<b>696.27</b>	<b>472.41</b>	<b>840.00</b>
<b>6</b>	Extraordinary Items	-	-	-	-	-	-	-
<b>7</b>	<b>Profit / (Loss) before tax (5±6)</b>	<b>311.70</b>	<b>50.93</b>	<b>(21.66)</b>	<b>474.33</b>	<b>696.27</b>	<b>472.41</b>	<b>840.00</b>
<b>8</b>	Tax Expense							
	Current	100.00	99.81	-	182.25	238.00	207.25	288.50
	Earlier Year Tax	(60.07)	-	-	(60.07)	1.92	(60.07)	1.92
	Deferred tax	(7.94)	(5.25)	-	(7.94)	(5.25)	(7.88)	(5.61)
<b>9</b>	<b>Net Profit/(Loss) for the period before minority interest (7±8)</b>	<b>279.71</b>	<b>(43.63)</b>	<b>(21.66)</b>	<b>360.09</b>	<b>461.60</b>	<b>333.11</b>	<b>555.19</b>
<b>10</b>	Minority Interest	-	-	-	-	-	-	(0.06)
<b>11</b>	<b>Net Profit/(Loss) for the period (9±10)</b>	<b>279.71</b>	<b>(43.63)</b>	<b>(21.66)</b>	<b>360.09</b>	<b>461.60</b>	<b>333.11</b>	<b>555.25</b>
<b>12 i</b>	<b>Earning per share(before extra ordinary items) (of ₹ 1/- each)</b>							
	(a) Basic	0.19	(0.03)	(0.01)	0.24	0.32	0.23	0.38
	(b) Diluted	0.17	(0.03)	(0.01)	0.21	0.32	0.20	0.38
<b>12 ii</b>	<b>Earning per share (after extra ordinary items) (of ₹ 1/- each)</b>							
	(a) Basic	0.19	(0.03)	(0.01)	0.24	0.32	0.23	0.38
	(b) Diluted	0.17	(0.03)	(0.01)	0.21	0.32	0.20	0.38

### Notes :-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 26, 2017. The Statutory Auditors have carried out audit of results for the quarter/ year ended on March 31, 2017.
- Figures for the quarter ended on March 31, 2017 (current quarter) are the balancing figures between audited figures in respect of the year ended on March 31, 2017 and the published year to date figures upto quarter ended December 31, 2016.
- The Company has made allotment, of 16810000 equity share at an issue price of Rs. 5 per share during March 2017 upon conversion of warrants to, the promoters.
- The Company is operating in Media Business only therefore, there is only one reportable segment in accordance with the Accounting Standards AS - 17 issued by ICAI.
- The figures of previous period are regrouped/ reclassified wherever necessary to correspond to the figures of the current reporting period.

Place : Ahmedabad

Date : May 26, 2017

By Order of the Board of Directors



*Kiran B Vadodaria*  
**Kiran B Vadodaria**  
 Chairman and Managing Director  
 DIN:00092067

**Sambhaav Media Ltd**  
**STANDALONE BALANCE SHEET**  
as at 31st March, 2017

	As at 31st March, 2017 (₹ in Lakhs)	As at 31st March, 2016 (₹ in Lakhs)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Share Capital	1,629.21	1,461.11
Reserves and Surplus	5,026.62	3,994.13
Money Received Against Share warrant	352.37	-
<b>Non-Current Liabilities</b>		
Long Term Borrowings	301.72	67.46
Other Long Term Liabilities	102.63	102.18
Long Term Provisions	22.10	17.17
<b>Current Liabilities</b>		
Short Term Borrowings	1,607.32	1,233.73
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	278.80	279.44
Other Current Liabilities	130.54	45.91
Short Term Provisions	265.38	241.20
<b>TOTAL</b>	<b>9,716.69</b>	<b>7,442.33</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Fixed Assets		
Tangible Assets	3,797.46	3,135.17
Intangible Assets	17.60	18.75
Capital Work-In-Progress	1,920.41	80.77
Non-Current Investments	501.38	501.66
Deferred Tax Assets (Net)	35.70	27.76
Long Term Loans and Advances	1,516.75	783.39
<b>Current Assets</b>		
Inventories	20.82	51.20
Trade Receivables	890.21	744.97
Cash and Bank Balances	298.14	234.33
Short Term Loans and Advances	709.36	1,864.33
Other Current Assets	8.86	-
<b>TOTAL</b>	<b>9,716.69</b>	<b>7,442.33</b>

Place: Ahmedabad  
Date : 26th May 2017



By Order of the Board of Directors

*Kiran B Vadodaria*  
Kiran B Vadodaria  
Chairman and Managing Director  
DIN:00092067

Sambhaav Media Ltd  
**CONSOLIDATED BALANCE SHEET**  
as at 31st March, 2017

	As at 31st March, 2017 (₹ in Lakhs)	As at 31st March, 2016 (₹ in Lakhs)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Share Capital	1,629.21	1,461.11
Reserves and Surplus	5,115.08	4,109.56
Money Received Against Share warrant	352.37	-
<b>Minority Interest</b>		
	-	11.94
<b>Non-Current Liabilities</b>		
Long Term Borrowings	301.72	67.46
Other Long Term Liabilities	102.63	102.18
Long Term Provisions	22.10	17.17
<b>Current Liabilities</b>		
Short Term Borrowings	1,607.32	1,233.73
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises		
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	317.32	397.74
Other Current Liabilities	44.92	48.22
Short Term Provisions	287.34	290.38
<b>Total</b>	<b>9,780.01</b>	<b>7,739.49</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Fixed Assets		
Tangible Assets	3,725.85	3,130.67
Intangible Assets	17.60	18.75
Capital Work-In-Progress	1,920.41	80.77
Non Current Investments	1.38	1.66
Deferred Tax Assets (Net)	35.34	27.46
Long Term Loans and Advances	1,530.75	797.75
<b>Current Assets</b>		
Inventories	58.69	310.97
Trade Receivables	890.21	745.15
Cash and Bank Balances	315.04	294.06
Short Term Loans and Advances	1,275.88	2,332.25
Other Current Assets	8.86	-
<b>Total</b>	<b>9,780.01</b>	<b>7,739.49</b>

Place: Ahmedabad  
Date : 26th May 2017

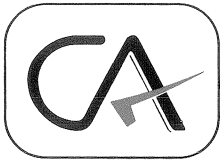


By Order of the Board of Directors

*Kiran B Vadodaria*

Kiran B Vadodaria  
Chairman and Managing Director  
DIN:00092067





**Auditor's Report on Quarterly Standalone Financial Results and Standalone year to date Results of SAMBHAAV MEDIA LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

To  
Board of Directors of Sambhaav Media Limited

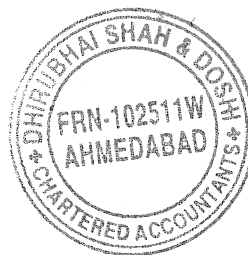
We have audited the accompanying Standalone quarterly financial results of **Sambhaav Media Limited** ("the Company") for the quarter ended March 31, 2017 and Standalone financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. These quarterly standalone financial results as well as year to date standalone financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these standalone quarterly financial statements as well as year to date standalone financial statements:

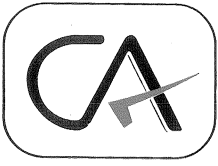
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as standalone financial results for the year ended March 31, 2017.

Ahmedabad  
May 26, 2017



For, **Dhirubhai Shah & Doshi**  
Chartered Accountants  
Firm Registration No. 102511W

**Harish B Shah**  
Partner  
M. No. 014427



**Auditor's Report on quarterly Consolidated Financial Results and Consolidated year to date Results of SAMBHAAV MEDIA LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

To  
Board of Directors of Sambhaav Media Limited

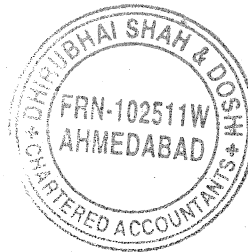
We have audited accompanying consolidated quarterly financial results of **Sambhaav Media Limited** ("the Company") for the quarter ended March 31, 2017 and Consolidated financial results for the year ended March 31, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. These Financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

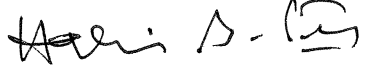
In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- include the quarterly financial results and year to date of Ved Technoserve India Private Limited.
- have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- give a true and fair view of consolidated net profit and other financial information for the quarter ended March 31, 2017 as well as the consolidated financial results for the year ended March 31, 2017.

Ahmedabad  
May 26, 2017



For, **Dhirubhai Shah & Doshi**  
Chartered Accountants  
Firm Registration No. 102511W

  
**Harish B Patel**  
Partner  
M. No. 014427



## Sambhaav Media Limited

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Email : info@sambhaav.com Website : www.sambhaavnews.com  
CIN : L67120GJ1990PLC014094

SML/Cs/2017/51  
Date: May 26, 2017

To,  
The Department of Corporate Services  
**BSE Limited**  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra(E),  
Mumbai - 400 051

**Scrip Code: 511630**

**Scrip Symbol: SAMBHAAV**

Dear Sir,

**Sub: Declaration under Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

In compliance with the provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I hereby declare that M/s. Dhirubhai Shah & Doshi, Chartered Accountant, Ahmedabad (FRN: 102511W) Statutory Auditor of the Company have issued an audit report with unmodified opinion on audited financial results (Standalone & Consolidated) of the Company for the quarter/ year ended on March 31, 2017.

Kindly take the note of the same.

Thanking you,  
Yours faithfully,  
For, Sambhaav Media Limited

  
Palak Asawa  
Company Secretary

