

May 2, 2017

BSE Limited Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001 National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai - 400 051

Sub: Credit Rating

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received credit rating of 'CRISIL A1+' from CRISIL Limited for Commercial Paper Programme of Rs. 400 crore.

This is in addition to the credit rating of 'IND A1+' issued by India Ratings and Research Private Limited on September 30, 2016 for Rs. 450 crore Commercial Paper / Short Term Debt Programme of the Company.

This is for your kind information and records.

Thanking You,

Yours Faithfully, For Jubilant Life Sciences Limited

Rajiv Shah

Company Secretary