

Ref: MSSL/9030/2017-2018

May 24, 2017

The Secretary,
Stock Exchange, Mumbai,
Phiroze Jeejebhoy Towers, Dalal Street,
Mumbai-400 001.

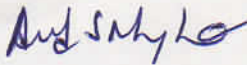
Dear Sir,

Sub : **Declaration of Dividend**

We have to inform you that at a meeting of the Board of Directors of our Company held on today, it has been decided to recommend a final Dividend @ 5% on paid-up capital subject to the approval of shareholders at the ensuing Annual General Meeting. The dividend is payable to those shareholders whose names shall be on the Register of Members as on the book closure date to be announced by the Company for the above purpose.

Thanking you,

Yours faithfully,
For MODERN SHARES AND STOCKBROKERS LIMITED



ANIL S MANGHNANI
WHOLE TIME DIRECTOR
DIN No.00012806

Encl : as above

- Copy to
1. National Securities Depository Limited,
World Trade Centre, Senapati Bapat Marg, Lower Parel, Mumbai-13.
 2. In-time Spectrum Registry Pvt. Ltd.
C-13, Pannalal Mills Compound, LBS Marg, Bhandup,
Mumbai- 400 078.
 3. Central Depository Services (I) Ltd,
28th fl. P.J. Towers, Dalal Street,
Fort, Mumbai-400023.