

May 29, 2017

General Manager
Listing Department
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Scrip Code No: 533177

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,


Re: Outcome of the Board Meeting – May 29, 2017

Please note that the Board of Directors at their meeting concluded today at 5.15 p.m. decided to:

- 1) seek approval of the Shareholders for raising of funds by issue of Non-Convertible Debentures on private placement basis from time to time to the extent of ₹ 3,500 Crore
- 2) appoint SRBC & Co. LLP, Chartered Accountants as the Statutory Auditors of the Company for a period of five years subject to approval of the Shareholders at the Annual General Meetings
- 3) not to recommend any dividend on equity shares for the FY 2016-17
- 4) publish only Standalone Financial Results for the first three quarters and the Standalone & Consolidated Results for the last quarter ending on March 31, 2018

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited


Krishna Ghag
Vice President &
Company Secretary