

Ref: SEC/JS/

May 26, 2017

The B S E Limited  
Floor 25, 'Phiroze JeeJeebhoy Towers'  
Dalal Street  
Mumbai - 400 001

National Stock Exchange of India Ltd.  
"Exchange Plaza",  
Bandra-Kurla Complex  
Bandra (E), MUMBAI - 400 051

Dear Sir / Madam,

**Sub: outcome of board meeting****Company No. 504058/NIPPOBATRY****1.Appointment of Auditors:**

This is to inform you that board of directors at the meeting held today 26<sup>th</sup> May 2017, has recommended the appointment of M/s. G.Balu Associates, Chartered Accountants, Chennai as Statutory Auditors of the Company for a period of two years subject to approval of the shareholders at the ensuing Annual General Meeting of the company.

A brief profile of M/s.G. Balu Associates, Chartered Accountants, is given below.

M/s. G. Balu Associates (FRN 000376S), ("the Audit Firm"), is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. It was established and registered in the year 1985 with the registered office at No. 4-A, Venkatesa Agraharam Road, Mylapore, Chennai 600 004. Head quartered in Chennai with branch in Bangalore. The Audit Firm consists of 9 partners, with rich experience in the core areas of audit, assurance and attestation services across industries and sectors. The Firm offers 4 category of services like Audit and Assurance Services, Tax and Regulatory Services, Risk Assurance and Compliance Services and Other management consulting services. The Audit firm has valid Peer Review Certificate.

Please take the above information on records.

Thanking you,

Yours faithfully  
For INDO NATIONAL LIMITED

  
J. Srinivasan  
Company Secretary