



Dhanlaxmi FABRICS LTD.



Bhopar Village, Manpada Road, Dombivli (East) - 421 204.
Phone : 0251-2870589 / 2870590 / 91/ 92 • Fax : 0251-2870545
e-mail : info@dfi.net.in • Website : www.dfi.net.in

Date: 30.05.2017

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Ref: BSE Scrip Code: 521151
Sub: Outcome of Board Meeting

Dear Madam/Sir,

This is to inform that the Meeting of the Board of Directors of the Company was held, today, on 30th May, 2017, Tuesday, at the administrative office at 285, Chaturbhuj Jivandas House, 2nd Floor, Princess Street, Mumbai - Maharashtra - 400002 at 05.00 p.m. and concluded at 6:45 p.m. The Board discussed and approved as follows.

1. Noting of disclosure of Directors' Interest and Shareholding pursuant to provision Section 184 (1) of the Companies Act 2013, read with rule 9 (1) of the Companies (Meetings of Board and its Powers) Rules, 2014
2. Approved the Audited Standalone and Consolidated Financial Results for the financial year ended 31st March, 2017 along with Auditors Report thereon.
3. Approved appointment of Mr. Gopal Mohta as an Additional **Director (Independent Director category- Non- Executive, DIN: 01877324)** for period of five year, subject to approval from shareholders of the company.
4. Approved appointment of **Ms. Bhaviika Jain** as a Company Secretary and Compliance office of the Company.
5. Took the note on Compliances on Listing Obligation & Disclosure Requirements Regulation 2015 for the quarter and half year ended 31st March, 2017.
6. Took the note on noting on Minimum Information to be placed before Board pursuant to Regulation 17(7) of LODR Regulation, 2015

Admn. Office : 285, Princess Street, C. J. House, 2nd Floor, Mumbai - 400 002.
Phone : 022-2208 4635 • 22008176 - 77 • Fax : 022-22089558
CIN No. : L17120MH1992PLC068861

7. Took the note on Performance Evaluation of Entire Board.
8. Took the note on Internal Financial Control Report (IFC) for financial year 2016-2017
9. Determined the fees for delivery of any document through a particular mode of delivery to a member, subject to approval from shareholders of the company
10. Took the note on Status of Minutes of previous Board and Committees Meeting held along with Statutory Registers.
11. Took the note on given authority to *Ms. Bhaviika Jain*, Company Secretary (KMP) for the purpose of determining materiality of an events or information and for the purpose of making disclosures to stock exchange(under regulation 30(5) of SEBI's (LODR) Regulation, 2015.

Name	Bhaviika Bharat Jain
Designation	Company Secretary and Compliance Officer
Contact Details	9870185269 022-66228068
Email Id	bhaviikadhanlaxmi@gmail.com
Address for Contact for Correspondence	Bhopar Village, Manpada Road, Dombivli (E), Thane, Maharashtra – 421204

12. Approved appointment of *Mr. Dilip Murlidhar Bathija* as a cost Auditor of the company, subject to ratification of remuneration payable to Cost Auditors of the Company for FY 2017-18 of shareholders of the company.

We have already made the arrangement to publish the financial results in the newspaper in accordance with Regulation 47 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge the Receipt.

Thanking You

Yours Faithfully

For Dhanlaxmi Fabrics Limited

Vinod S. Jhavar

**Mr. Vinod Jhavar
(Managing Director)**



Encl:

1. Standalone and Consolidated Financial Results for 31.03.2017
2. Auditor Report
3. Declaration pursuant to regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015



Dhanlaxmi Fabrics Ltd.

CIN : L17120MH1992PLC068861

Mampada Road, Bhopar village, Dombivli - E Dist Thane- 42124

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st March, 2012

(Rs. In Lacs)

CONSOLIDATED						STANDALONE					
Audited	Audited	Un-audited	Audited	Audited	Sr. No.	Audited	Audited	Un-audited	Audited	Audited	
Quarter Ended on 31.03.2017	Quarter ended on 31.03.2016	Corresponding Quarter in the previous year 31.12.2016	Year ended 31st March 2017	Year ended 31st March 2016	PARTICULAR	Quarter Ended on 31.03.2017	Quarter ended on 31.03.2016	Corresponding Quarter in the previous year 31.12.2016	Year ended 31st March 2017	Year ended 31st March 2016	
					1						
					Income from operation						
					(a) Net Sales/ Income from Operations	2830.17	2036.33	2446.54	9281.22	8837.10	
					(b) Other Operating Income	(38.12)	74.14	73.81	83.00	198.72	
					Total Income From Operation	2792.05	2110.47	2520.35	9364.22	9035.82	
					2						
					Expenses:						
					(a) Cost of Materials Consumed	1328.83	1407.40	1716.97	5922.44	5705.15	
					(b) Purchase of stock in Trade	0.00	0.00	0.00	0.00	0.00	
					(c) Changes in Inventories of Finished Goods, work in Progress and Stock in trade	306.32	(94.10)	(46.80)	(228.25)	287.44	
					(d) Employee benefits expenses	161.28	168.77	178.15	694.95	668.08	
					(e) Depreciation and Amortisation expenses	13.10	121.29	133.73	389.30	484.94	
					(f) other Expenses	882.80	392.94	367.52	1889.03	1117.48	
					Total expenses	2692.33	1996.30	2349.57	8627.47	8263.09	
					3						
					Profit/(Loss) from Operation before other income, finance cost and exceptional item	99.72	114.17	170.78	736.75	772.73	
					4						
					Other Income	(3.61)	130.19	11.50	20.50	193.53	
					5 Profit/ (Loss) from ordinary activities before finance costs and exceptional	96.11	244.36	182.28	757.25	966.26	
					6						
					Finance Costs	79.52	71.31	83.53	309.67	268.99	
					7						
					Profit/ (Loss) from ordinary activities after Finance costs but before	16.59	173.05	98.75	447.58	697.27	
					8						
					Exceptional items	0.00	0.00	0.00	0.00	(555.26)	
					9 Profit/ (Loss) from ordinary activities before tax	16.59	173.05	98.75	447.58	142.01	
					10						
					a) Tax Expense	0.00	0.00	0.00	172.00	168.59	
					(i) Current Tax	0.00	0.00	0.00	0.00	(88.94)	
					(ii) Deferred Tax	0.00	0.00	0.00	23.51	0.00	
					(b) Tax Credit	0.00	0.00	0.00	0.00	0.00	
					Total Tax	0.00	0.00	0.00	195.51	79.65	
					11 Net Profit/ (Loss) from ordinary activities after tax	16.59	173.05	98.75	251.87	62.36	
					12						
					Extraordinary item/(net of tax expenses)	0.00	0.00	0.00	0.00	0.00	
					13 Net Profit/(Loss) for the period	16.59	173.05	98.75	251.87	62.36	
					14						
					Paid-up equity share capital	858.11	858.11	858.11	858.11	858.11	
					15						
					Reserve excluding Retention Reserves as per Balance Sheet	3342.92	3091.05	3521.84	3342.92	3091.05	
					16						
					a) Basic and diluted EPS before Extraordinary items for the period, for the year	0.19	2.02	1.15	2.94	0.73	
					17						
					b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	0.19	2.02	1.15	2.94	0.73	

SEGMENTWISE RESULTS FOR THE QUARTER ENDED 31st March 2017

(Rs. In Lacs)

Audited	CONSOLIDATED				Sf. No.	PARTICULAR	STANDALONE								
	Audited	Audited	Un-audited	Audited			Audited	Audited	Un-audited	Audited	Audited				
	Quarter Ended on 31.03.2017	Quarter ended on 31.03.2016	Corresponding Quarter in the previous Year 31.12.2016	Year ended 31st March 2017			Year ended 31st March 2016	Quarter Ended on 31.03.2017	Quarter ended on 31.03.2016	Corresponding Quarter in the previous Year 31.12.2016	Year ended 31st March 2017	Year ended 31st March 2016			
					1	Segment Revenue									
2968.99	2635.10	3039.98	10526.00	10487.91	1	Net Sales / Income	2782.24	2106.94	2518.04	9293.51	8972.80				
9.81	4.53	2.31	70.71	69.02	2	Textile Division	9.81	4.53	2.31	70.71	63.02				
2998.80	2639.63	3042.29	10596.71	10550.93	3	Wind Power Division	2792.05	2110.47	2520.35	9364.22	9035.02				
					2	Segment Result									
18.18	134.63	131.53	417.05	656.96	1	Profit before Tax	6.67	116.22	114.50	402.57	600.81				
7.92	57.83	(15.75)	86.08	96.67	2	Textile Division	7.92	57.83	(15.75)	44.81	96.67				
26.10	192.46	115.78	603.13	755.63	3	Wind Power Division	16.59	173.05	98.75	447.38	697.28				
6022.34	5662.74	6330.10	5883.76	5862.74	3	Capital Employed	5689.36	5721.67	6142.80	5782.20	5721.67				
231.75	231.75	230.41	231.75	231.75	1	Textile Division	231.75	231.75	230.41	231.75	231.75				
6264.09	6094.49	6560.51	6115.51	6094.49	2	Wind Power Division	6121.11	5953.42	6373.21	6013.95	5953.42				
						TOTAL									

Notes:

- The audited result for the year ended 31st March 2017 have been reviewed by the Audit Committee at their meeting held on May 30, 2017 and there after approved by the Board of Director in their meeting held on May 30, 2017.
- The activities of the Company relate to two segment i.e. Textile and Wind power generation.
- The previous year/period figures have been regrouped/rearranged to be in conformity with the revised schedule VI of the Companies Act.
- Consolidated result represent the Combine result of M/s. Dhanlaxmi Fabrics Ltd and its subsidiary Companies M/s. Western Chemicals & Chemicals Pvt Ltd, M/s. Dhruv Fabrics Pvt Ltd & M/s. DR Fabrics Pvt Ltd.
- Investor complaints for the year ended 31st March 2017 Opening Nil, Received Nil, Resolved Nil, Closing Nil.
- Face value of share Rs. 10/- is fully paid up.
- The above results also available on the company website www.dfl.net.in
- The company folio card system of accounting for payment and receipt by/from State/Central Govt...

Place : Mumbai
Date : 30th May 2017

For and on behalf of the Board of Directors
Dhanlaxmi Fabrics Ltd.
Managing Director



Particulars	STANDALONE		CONSOLIDATED	
	31.03.2017 [Audited]	31.03.2016 [Audited]	31.03.2017 [Audited]	31.03.2016 [Audited]
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital				
(b) Reserves and surplus	858.11	858.11	858.11	858.11
Sub-total - Shareholders' funds	3342.92	3091.05	3,523.44	3231.81
2 Non - Current liabilities				
a) Long Term Liabilities	1537.88	1551.06	1,540.77	1728.06
b) Deffered Tax Liabilities	476.71	453.20	476.78	453.5
c) Other Long term liabilities	22.94	18.53	22.94	18.53
d) Long term Provision	363.09	715.58	363.10	760.28
Sub-total - Non - Current liabilities	2400.62	2738.37	2403.59	2960.37
3 Current liabilities				
(a) Trade payables	966.99	644.81	1,046.93	802.96
(b) Other Current Liabilities	43.52	77.87	62.63	97.96
(c) Short Term Borrowings	1584.34	956.17	1,760.45	956.17
(d) Provisions	4.17	49.59	4.17	50.47
Sub-total - Current liabilities	2599.02	1728.44	2874.18	1907.56
TOTAL - EQUITY AND LIABILITIES	9200.67	8415.97	9659.32	8957.85
B ASSETS				
1 Non-current assets				
(a) Fixed Assets				
Tangible Assets	3366.74	2858.79	3,378.70	2870.91
CWIP	1056.26	1356.20	1,056.26	1356.20
(b) Other Non-Current Assets	67.08	67.08	67.08	62.08
(c) Long Term Loans & Advances	830.10	1127.37	983.61	1336
Sub-total - Non-current assets	5320.18	5409.44	5485.66	5625.19
2 Current assets				
(a) Cash and cash equivalents	78.91	57.89	96.31	67.68
(b) Short-term loans and advances	27.17	199.80	53.42	276.86
(c) Trade Recivables	2307.63	1510.31	2,431.08	1655.48
(d) Inventories	1466.78	1238.53	1,592.84	1332.64
Sub-total - Current assets	3880.49	3006.53	4173.65	3332.66
TOTAL - ASSETS	9200.67	8415.97	9659.32	8957.85





S. G. KABRA & CO.
CHARTERED ACCOUNTANTS

Wavell House, 1st Floor, 1st Dhobi Talao Lane, Mumbai - 400 002.
Tel.: 2201 0708 / 2200 4533 • Fax : 2200 1497 • E-mail : info@sgkabra.com • Website : www.sgkabra.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of
Dhanlaxmi Fabrics Limited


We have audited the quarterly standalone financial results of **Dhanlaxmi Fabrics Limited** for the quarter ended 31st March, 2017 and for the year ended 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on the financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the accounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) Are presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regards; and
- (ii) Given true and fair view of the net profit/loss and other financial information for the ~~year~~ ended 31.03.2017.

For S.G. Kabra & Co.
Chartered Accountants


(S G Kabra)
Partner



Place: Mumbai
Date: 30th May, 2017.



S. G. KABRA & CO.
CHARTERED ACCOUNTANTS

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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of
Dhanlaxmi Fabrics Limited

We have audited the quarterly consolidated financial results of **Dhanlaxmi Fabrics Limited** for the quarter ended 31st March, 2017 and for the year ended 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on the financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the accounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

S. G. KABRA & CO.
CHARTERED ACCOUNTANTS

- (i) Are presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regards; and
- (ii) Given true and fair view of the net profit/loss and other financial information for the quarter ended 31.03.2017.

For S.G. Kabra & Co.
Chartered Accountants

S G Kabra

(S G Kabra)
Partner



Place: Mumbai
Date: 30th May, 2017.



Dhanlaxmi FABRICS LTD.



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Declaration pursuant to regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015

I, **Ramautar Sohanlal Jhavar**, Chairman of the Company, hereby declare that the statutory auditors of the Company, M/s. S.G. Kabra & Co., Chartered Accountant, (FRN: 104507W) have issued Unmodified Opinion on Standalone and Consolidated Annual Audited Financial Results of the Company for the year ended 31st March, 2017.

For Dhanlaxmi Fabrics Limited

Ramautar Jhavar
Chairman



Mumbai
Date: 30/05/2017

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