

ALPS/118/SE10/2017-2018

May 30, 2017

Ms. Erika D'Sa, (Relationship Manager)
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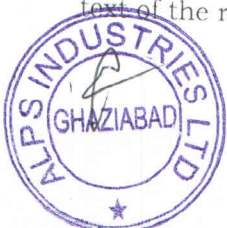
SUB : INFORMATION FOR DECISIONS TAKEN AT THE MEETING OF BOARD OF DIRECTORS HELD ON MAY 30, 2017.

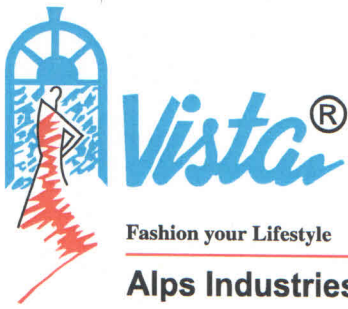
Dear Sir,

In terms of Regulation 29 & 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of Board of Directors of the company was held on May 30, 2017 and approved the following matters along with other matters incidental thereto:

1. Audited financial results for the Quarter and financial year ended on March 31, 2017.
2. Balance Sheet and Profit & Loss A/c for the financial year ended on March 31, 2017.
3. Notice convening the 45th Annual General Meeting of the Company.
4. Draft of Directors Report for the financial year ended on March 31, 2017 and as on date.
5. Recommendation for confirmation for Reappointment of statutory auditors.
6. Recommendation for disposal of shareholding in all of its subsidiary companies namely; M/s. Alps USA Inc., M/s. Alps Energy Private Limited & M/s. Snowflakes Meditech Private Limited for the approval of the shareholders at the Annual General Meeting of the company
7. In terms of the Section 149 of the Companies Act 2013 and relevant rules made thereunder and Regulation 17 & 27 of the SEBI(Listing Obligations and Disclosure Requirements) 2015, the Independent Directors namely Mr.Prabhat Krishna (DIN 02569624), Mr. Pradyuman Kumar Lamba (DIN 02843166), Mr. Tilak Raj Khosla (DIN02724242) and Mrs. Deepika Shergill (DIN NO. 07093795))have been recommended for the reappointment for Second & Final term of Five years w.e.f. 11.02.2018, for approval of the shareholders at the next Annual General Meeting of the company.
8. Recommendation for Re-Appointment of Mr. Sandeep Agarwal (Din No. 00439139) as Managing Director & Mr. P K Rajput (Din No. 00597342) as Executive Director of the Company for the approval by the Shareholders at the next Annual General Meeting of the company.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations,2015, we also wish to inform you that the meeting of Board of Directors was commenced at 4:00 P.M and concluded at 6:50 PM. Further in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, company has published the summarized financial result in the prescribed form in the newspaper and full text of the result are available on the website of the company.





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As there are no qualifications in the Audit Report, the requirement of submitting the Statement on Impact of Audit Qualifications in terms of Regulation 33 Of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 and CIR/CFD/CMD/56/2016 dated May 27, 2016 is not applicable for submitting.

Further in terms of clause 4.1 of the CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that the Audit Report on Standalone and Consolidated for the financial year ended on March 31 2017, as provided by the statutory auditors is with the Unmodified Opinion and does not carry any Qualified Opinion / Disclaimer of Opinion / Adverse Opinion. A copy of the declaration duly signed by CFO is enclosed.

The Audited Financial Results for the quarter and financial year ended on March 31, 2017, Segment wise reporting along with Statement for Assets and Liability as approved by the Board alongwith the copy of Audit Report for standalone and consolidated for the financial year ended on March 31, 2017 duly signed by the statutory auditors, is enclosed herewith as Annexure - 1. This is for your kind information please.

Thanking you

Yours faithfully,

For **Alps Industries Limited**


(Ajay Gupta)

**Company Secretary
& General Manger Legal**

Encl : a/a

