



THAKRAL

TSIL/ 6 1918 /2017

30.05.2017

The Manager
Department of Corporate Relationship Cell
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 30.05.2017
Ref: Stock Exchange Scrip Code No.509015

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today has approved the following:

- Considered and approved the Audited Accounts and Financials of the Company for the quarter and year ended 31.03.2017

The Board Meeting commenced at 4.30 P.M. and was concluded at 5.30 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Thakral Services (India) Limited

R C Bhavuk
Managing Director
DIN: 00203636

THAKRAL SERVICES (INDIA) LIMITED

THAKRAL SERVICES (INDIA) LIMITED

CIN - L70101KA1983PLC005140

Regd. Office: 08th Floor, 'THE ESTATE', 121, Dickenson Road, Bangalore -560042

STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(Rs. in Lakhs)

Particulars	Standalone					Consolidated	
	For the Quarter ended			Year ended		Year ended	
	31-Mar-17 Audited	31-Dec-16 Un- audited	31-Mar-16 Audited	31-Mar-17 Audited	31-Mar-16 Audited	31-Mar-16 Audited	31-Mar-17 Audited
1. INCOME FROM OPERATIONS							
Net sales/income from operations (a)	1015.67	568.81	447.44	2412.06	1830.69	1830.69	2412.06
Other operating income (b)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income (a+b)	1,015.67	568.81	447.44	2,412.06	1,830.69	1,830.69	2,412.06
2. EXPENDITURE							
a) Purchase of stock in trade	467.33	367.63	211.35	1,235.06	931.51	931.51	1,235.06
b) Changes in inventories of stock in trade	109.87	(88.24)	8.87	0.20	39.86	39.86	0.20
c) Employee benefits expense	142.67	124.21	133.73	524.03	516.17	516.17	524.03
d) Depreciation and amortization expense	12.17	11.23	11.86	47.26	46.16	46.16	47.26
e) Other expenses	123.59	126.57	141.03	495.74	535.97	536.17	495.93
Total Expenditure	855.63	541.40	506.83	2,302.29	2,069.68	2,069.88	2,302.47
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	160.04	27.41	(59.39)	109.77	(238.99)	(239.19)	109.59
4. Other Income	2.25	1.70	4.12	4.24	10.29	10.29	4.30
5. PROFIT FROM OPERATIONS BEFORE INTEREST AND EXCEPTIONAL ITEMS (3+4)	162.29	29.11	(55.27)	114.01	(228.71)	(228.90)	113.90
6. Financial Expenses	18.77	19.84	14.05	80.52	87.38	87.38	80.52
7. PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	143.52	9.27	(69.32)	33.49	(316.09)	(316.29)	33.38
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7+8) *	143.52	9.27	(69.32)	33.49	(316.09)	(316.29)	33.38
10. Tax expense	-51.76	0.00	(30.39)	(51.76)	(29.99)	(29.99)	(51.79)
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	195.28	9.27	(99.71)	85.26	(346.08)	(346.28)	85.16
12. Extra Ordinary Items (Net of Tax Expense Rs.-)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	195.28	9.27	(99.71)	85.26	(346.08)	(346.28)	85.16
14. Share of Profit/ (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16. NET PROFIT/(LOSS) after taxes, minority interest and share of Profit/(Loss) of associates (13+14+15)	195.28	9.27	(99.71)	85.26	(346.08)	(346.28)	85.16
17. Paid up Equity Share Capital (Face Value of Rs.3/- each)	35,205,240	35,205,240	35,205,240	35,205,240	35,205,240	35,205,240	35,205,240

For Thakral Services (India) Limited

R. K. Kulkarni

Managing Director

18. Reserves including Revaluation Reserves as per balance sheet of the previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19. (i) Earnings per Share (EPS) - (before extra ordinary items) (of Rs. 3/- each) (Not Annualised):							
Basic	1.66	0.08	(0.85)	0.73	(2.95)	(2.95)	0.73
Diluted	1.66	0.08	(0.85)	0.73	(2.95)	(2.95)	0.73
(ii) Earnings per Share (EPS) - (after extra ordinary items) of Rs. 3/- each) ((Not Annualised):							
Basic	1.66	0.08	(0.85)	0.73	(2.95)	(2.95)	0.73
Diluted	1.66	0.08	(0.85)	0.73	(2.95)	(2.95)	0.73

Notes:

1)The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30/05/2017.

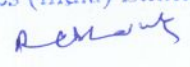
2)The Company is dealing in CCTV and Solar Photo-voltaic Modules sales and service activities, the turnover from Solar Photo Voltaic module is not meeting the requirement criteria for reporting as a separate segment as per guidelines provided as per Accounting Standard - 17 - Segment Reporting, notified under section 133 of the Companies Act 2013, hence reporting requirement AS 17 does not arise and only one business as such segment-wise reporting is not required.

3)Previous financial year figures have been regrouped / re-arranged wherever necessary to make them comparable.

4)The above is an extract of the detailed format of quarterly/ yearly financials results filed with stock Exchanges under Regulation 33 of the SEBI(listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly/yearly financials is available on the Stock Exchange website www.bseindia.com and on the company website www.thakral-india.co.in.

Date : 30/05/2017

Place: Bangalore

For Thakral Services (India) Limited

 Managing Director

THAKRAL SERVICES (INDIA) LIMITED
Statement of Assets and Liabilities as at 31st March'2017

(Rs. in Lakhs)

Particulars	Standalone		Consolidated
	As at 31.03.2017	As at 31.03.2016	As at 31.03.2017
	Audited	Audited	Audited
A) EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share Capital	352.05	352.05	352.05
(b) Reserves and Surplus	(96.16)	(181.41)	(96.61)
Sub-total Shareholders' funds	255.90	170.64	255.44
2. Share Application money pending allotment	-	-	-
3. Minority Interest(Subsidiary)	-	-	0.01
4. Non - current liabilities			
(a) Long term borrowings	623.50	432.30	623.50
(b) Long term provisions	32.03	28.92	32.13
(c) Deferred Tax Liability	-	-	-
Sub-total non-current liabilities	655.62	461.22	655.62
5. Current liabilities			
(a) Short-term borrowings	744.73	643.27	744.73
(b) Trade payables	133.16	293.45	133.16
(c) Other current liabilities	291.56	441.72	291.87
(d) Short - term provisions	102.57	91.26	102.55
Sub-total current liabilities	1,272.02	1,469.70	1,272.30
TOTAL EQUITY AND LIABILITIES	2,183.54	2,101.56	2,183.38
B) ASSETS			
1. Non - current Assets			
(a) Fixed Assets	93.45	106.00	99.53
(b) Non- current Investments	2.54	2.54	1.56
(c) Deferred Tax Assets (Net)	58.15	-	58.15
(d) Long term loans and advances	69.48	60.36	69.48
(e) Other non-current assets	19.84	22.48	19.84
Sub-total non-current assets	249.54	191.38	248.56
2. Current Assets			
(a) Current investments	-	-	-
(b) Inventories	141.06	141.26	141.26
(c) Trade Receivables	1558.79	1,341.51	1,558.79
(d) Cash and Cash equivalents	29.08	12.59	29.90
(e) Short term loans and advances	144.48	340.36	144.48
(f) Other Current assets	60.59	74.46	60.59
Sub-total Current Assets	1,934.00	1,910.18	1,934.82
TOTAL ASSETS	2,183.54	2,101.56	2,183.38

For Thakral Services (India) Limited



Managing Director