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Date: 26.05.2017

To,
The Manager (Listing)
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The Manager (Listing)
The National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra-Kurla Complex
Mumbai – 400 051

Company Code: 514274 (BSE)

Company Code: AARVEEDEN (NSE)

Dear Sir/ madam,

Sub: Outcome of Board meeting dated 26th May, 2017

With reference to captioned subject and as per the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, outcome of Board Meeting is as under:

1. The Board has approved the Audited Financial Results of the Company for the Quarter and year ended on 31st March, 2017 as recommended by Audit Committee.
2. The Board has recommended the Appointment of Shah & Shah Associates, Chartered Accountants, Ahmedabad (FRN:113742W) as Statutory Auditors of the Company for consecutive term of five (5) years in place of joint statutory Auditors Deloitte Haskins & Sells, Ahmedabad and N.C. Shah & Associates, Ahmedabad from the conclusion of the ensuing Annual General Meeting subject to approval of shareholders in compliance of mandatory rotation of Auditors as per the provision of the Companies Act, 2013.

Brief profile of Shah & Shah Associates, Chartered Accountant is as under:

Shah & Shah associates was constituted on 26th January, 1978. The firm is registered with Institute of Chartered Accountants of India. The firm has 15 professionals including 4 partners as on 1st April, 2017

Further, Pursuant to Regulation 33 of the Listing Regulations, we enclosed herewith copy of Audited Financial Results for the quarter and year ended on 31st March, 2017 along with Auditors' Report.

The meeting was started at 11:05 a.m. and the same has been concluded at 3:00 p.m.

Please take note of the same on your record.

Thanking you,
Yours faithfully,

For, Aarvee Denims and Exports Ltd.


Sharvil B. Suthar
Company Secretary



Encl: a.a.